

**J R WHIPPET RESCUE**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2024**

**Charity Number 326479**

# J R WHIPPET RESCUE

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YEAR ENDED 31 DECEMBER 2024

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# **J R WHIPPET RESCUE**

## **REPORT OF THE TRUSTEES**

### **YEAR ENDED 31 DECEMBER 2024**

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The Trustees have had due regard, as required by the Charities Act 2011 to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its activities.

#### **Objects of the charity**

The charity's main purpose is to alleviate the suffering and distress caused to dogs, and in particular the breed known as whippets, as a result of a significant change in their owner's circumstances, such as illness or death, or which have been ill-treated, abandoned or neglected.

This is achieved through the following arrangements:

- A Relinquishing Rehoming Officer and an Adoption Request Officer are employed to manage the rehoming of whippets from initial contact for relinquishment to successful adoption. The Team report to the Chair of Trustees
- The charity works with a network of volunteers who home check, foster and transport, all report to the employed Officers.
- All whippets received a veterinary check either prior to adoption, or during the first few weeks of adoption. All JR whippets are neutered prior to adoption, or during the first few weeks of adoption, unless medical reasons negate the need.
- Waiting lists of potential adopters, along with all details of whippets relinquished are maintained on a database.
- To raise funds and to invite and receive contributions from any person by way of subscription, donation or otherwise.

In the interests of the whippets' welfare and at the Trustee's discretion, occasional financial support may be provided to any adopters who have taken on a JR whippet but are of limited means and find themselves faced with significant veterinary bills.

The Charity's website provides information about the Charity and details of recent rehoming successes.

The Charity runs a Friends of JRWR scheme where interested whippet owners can subscribe to a biannual newsletter which is produced twice yearly, both posted to subscribers or delivered via email.

#### **Achievements and performance**

In 2024 124 (2023: 90) whippets were relinquished into our care. The upward trend from 90 relinquished in 2023, although 16 of those were still in foster care at the end of 2023, can be attributed to the re-set of JR Whippet Rescue at the end of 2023. An experienced employed team, better use of technology and optimising Social Media presence has ensured no

# **J R WHIPPET RESCUE**

## **REPORT OF THE TRUSTEES**

### **YEAR ENDED 31 DECEMBER 2024**

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whippets are turned away. JR is now executively managed, albeit pro bono, by the Chair of Trustees.

#### **Financial review**

At the end of 2024 the Charity's total funds amounted to £2,076,821 (2023: £2,075,069). Investments of £1,701,943 (2023: £1,620,089) are held by the charity, of which £1,606,524 (2023: £1,528,644) are managed by Evelyn Partners, adopting a medium risk policy to try and balance safety with achieving some capital gains. The Charity takes £20,000 income per year from this portfolio to support running costs and supplement the amounts raised through merchandise sales. The remaining investments £95,419 (2023: £91,445) are managed by the Trustees and are held in longer term investments.

The Trustees aim to hold approximately 12 to 18 months expenditure in free reserves, this equates to approximately £336,438 – £504,657.

The Charity takes a regular quarterly income from its investment portfolio to support its work and also to provide financial support as detailed in the next paragraph.

Welfare support is aimed to be kept below a £20,000 cap per animal per year, but if necessary, the Trustees are able to sign off further expenditure by a majority vote

The Charity's free reserves are £373,111 (2023: £453,418), the majority of which are held in a Base Rate Tracker account, the balance of which at 31 December 2024 was £295,544 (2023: £151,806).

According to JRWR's Charitable Objects, the Trustees are providing financial support to other dog charities if they take in a whippet. JRWR is currently holding healthy investments, the Trustees feel this could be used to aid smaller rescues who are not in such a positive financial position. This support will be paying initial veterinary invoices directly for the charity in question without taking away their much needed adoption fees.

#### **Structure, Governance and Management**

J R Whippet Rescue is a registered charity and was established by Deed of Trust in 1983. It is run by a Board of Trustees, maximum of 8 as laid down in the Trust Deed.

If a vacancy arises, suitable candidates are approached and, if in agreement, elected to the Board. Collectively the existing Trustees have a wide experience of people within the whippet breed, their reliability, their knowledge of caring for whippets, background in administering breed clubs and canine activities and their personal and professional qualities. When any vacancy occurs, the Trustees draw up a short list of possible candidates in order of preference and approach them in that order.

# J R WHIPPET RESCUE

## REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2024

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011 along with the applicable regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

*Kate Bent*

.....

Mrs K Bent  
Trustee

Date: 5 August 2025  
.....

# J R WHIPPET RESCUE

## ADMINISTRATIVE DETAILS

YEAR ENDED 31 DECEMBER 2024

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### Reference and administrative details of the charity, its trustees and advisers

#### Charity number

326479

**Chairperson:** Mrs K Bent

The following served as trustees and directors during the year and since the year end:

**Trustees:** Mrs K Bent  
Mrs J Farrington  
Mrs M Hills  
Mrs V Leathart  
Mr A Timberlake  
Miss L Saturninus

**Patron:** Mrs L Wainman (from October 2022)

**Key Management Personnel:** Mrs S Ashwell - Finance Manager/'Friends' Coordinator  
Mrs R Hutton - Shop Manager  
Ms K Manners - Adoption Request Coordinator  
Ms L Samson - Relinquishing Rehoming Coordinator

#### Principal Address

Woodcroft  
Tibberton  
Gloucester  
GL19 3AQ

#### Independent Examiner

Joshua Kingston, BSc. ACA  
Burton Sweet Limited  
The Clock Tower, 5 Farleigh Court  
Old Weston Road, Flax Bourton,  
Bristol, BS48 1UR

#### Bankers

Barclays Bank PLC  
Leicester  
LE87 2B

# J R WHIPPET RESCUE

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

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### Independent examiner's report to the trustees of J R Whippet Rescue

I report to the trustees on my examination of the accounts of J R Whippet Rescue (the Charity) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Joshua Kingston*

Joshua Kingston, BSc. ACA  
Burton Sweet Ltd  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 5 August 2025 .....

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**J R WHIPPET RESCUE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

	Note	<b>Total Funds 2024 £</b>	<b>Restated Total Funds 2023 £</b>
<b>Income from:</b>			
Donations and legacies	<b>2</b>	161,416	264,322
Investments	<b>3</b>	63,753	48,403
Charitable activities	<b>4</b>	50,649	41,177
<b>Total income</b>		<u>275,818</u>	<u>353,902</u>
<b>Expenditure on:</b>			
Raising funds	<b>5</b>	16,163	20,580
Charitable activities	<b>5</b>	320,275	130,208
<b>Total expenditure</b>		<u>336,438</u>	<u>150,788</u>
Gains on investments	<b>12</b>	62,372	38,507
<b>Net income and net movement in funds</b>	<b>7</b>	<u>1,752</u>	<u>241,621</u>
<b>Total funds at start of year</b>	<b>15</b>	2,075,069	1,833,448
<b>Total funds at end of year</b>	<b>15</b>	<u>2,076,821</u>	<u>2,075,069</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

All movements in funds in the current and prior years were in unrestricted funds.

**The notes on pages 8 to 15 form part of these financial statements**

# J R WHIPPET RESCUE

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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		<b>2024</b>	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	11	1,767	1,562
Investments	12	1,701,943	1,620,089
		<hr/> 1,703,710	<hr/> 1,621,651
<b>Current assets</b>			
Stock		11,370	19,000
Debtors	13	7,905	1,213
Cash at bank and in hand		363,256	450,552
		<hr/> 382,531	<hr/> 470,765
<b>Liabilities</b>			
Creditors : amounts falling due within one year	14	(9,420)	(17,347)
		<hr/> 373,111	<hr/> 453,418
<b>Net current assets</b>			
		<hr/> 2,076,821	<hr/> 2,075,069
<b>Net assets</b>			
		<hr/> <hr/> 2,076,821	<hr/> <hr/> 2,075,069
<b>Funds</b>			
Unrestricted funds			
General funds	16	374,878	454,980
Designated funds	16	1,701,943	1,620,089
		<hr/> 2,076,821	<hr/> 2,075,069

These financial statements were approved by the Trustees on ...5 August 2025..... and are signed on their behalf by:

*Kate Bent*

Mrs K Bent  
Trustee

The notes on pages 8 to 15 form part of these financial statements

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees have considered the implications of the national cost of living crisis and consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

#### **Raising funds**

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (*continued*)

#### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustee's meetings and reimbursed expenses. These are included within support costs.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Tangible fixed assets**

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the expected useful economic life of that asset as follows:

Other equipment	- 10% reducing balance
Computer equipment	- 25% reducing balance

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in the market values during the year and credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (continued)

#### Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds form part of unrestricted funds. The Trustees chose to designate the investments into a separate fund to better assess its performance.

### 2 Income from: Donations and legacies

	<b>Total Funds 2024</b>	Total Funds 2023
	£	£
Donations	41,536	15,270
Subscriptions	5,207	3,091
Bequests	114,673	245,961
	<u>161,416</u>	<u>264,322</u>

### 3 Income from: Investments

	<b>Total Funds 2024</b>	Total Funds 2023
	£	£
Dividends and interest on investments	59,473	46,698
Interest receivable on bank deposits	4,280	1,705
	<u>63,753</u>	<u>48,403</u>

### 4 Income from: Charitable activities

	<b>Total Funds 2024</b>	Total Funds 2023
	£	£
Adoptions	22,975	12,362
Sales of whippet merchandise	25,674	28,815
Sponsorship/Advertising newsletter	2,000	-
	<u>50,649</u>	<u>41,177</u>

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 5 Expenditure on:

Current year	Direct Costs	Salaries and Wages (Note 8)	Support Costs (Note 6)	Total Funds 2024
	£	£	£	£
<b>Raising funds</b>				
Investment management charges	16,163	-	-	16,163
	<u>16,163</u>	<u>-</u>	<u>-</u>	<u>16,163</u>
<b>Charitable Activities</b>				
Rehoming	103,355	74,475	13,672	191,502
Merchandise	34,860	6,000	4,611	45,471
Friends/Newsletter	33,724	4,023	4,461	42,208
Welfare Fund expenses	36,293	-	4,801	41,094
	<u>208,232</u>	<u>84,498</u>	<u>27,545</u>	<u>320,275</u>
<b>Prior year - Restated</b>				
	Direct Costs	Salaries and Wages (Note 8)	Support Costs (Note 6)	Total Funds 2023
	£	£	£	£
<b>Raising funds</b>				
Events	5,041	-	-	5,041
Investment management charges	15,539	-	-	15,539
	<u>20,580</u>	<u>-</u>	<u>-</u>	<u>20,580</u>
<b>Charitable Activities</b>				
Rehoming	47,367	6,897	16,834	71,098
Merchandise	19,529	18,546	6,941	45,016
Welfare Fund expenses	10,398	-	3,696	14,094
	<u>77,294</u>	<u>25,443</u>	<u>27,471</u>	<u>130,208</u>

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 6 Support costs

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Advertising	350	240
Contract labour	6,273	-
General expenses	1,992	3,237
Motor & travel expenses	432	8,248
Gifts & donations	642	-
Insurance	3,028	2,386
Internet	365	749
Printing postage and stationery	1,059	3,987
Professional fees	2,964	1,270
Rent & rates	-	1,680
Salaries and Wages (Note 8)	6,786	-
Training	-	1,235
Telephone	-	1,402
Depreciation	498	85
<b>Governance costs</b>		
Independent examiner's fee	3,156	2,952
	<u>27,545</u>	<u>27,471</u>

### 7 Net income/(expenditure) for the year

	<b>2024 £</b>	<b>2023 £</b>
This is stated after charging:		
Depreciation	498	85
Independent examiner's remuneration		
- for independent examination services	1,176	1,326
- for other services	1,980	1,626
	<u>          </u>	<u>          </u>

No Trustee received any remuneration during the current or prior year.

One Trustee was reimbursed expenses for travel and subsistence of £1,128 (2023: £371) during the current year.

No Trustee waived expenses during the current or previous years.

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 8 Staff costs and numbers

	2024	2023
	£	£
The aggregate staff costs were:		
Salaries & Honoraria	68,703	12,897
Social security costs	6,212	-
Pension	1,369	-
Redundancy	15,000	12,546
	<u>91,284</u>	<u>25,443</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 4 (2023: 2), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £91,284 (2023: £25,443). £84,498 relates to direct wages and £6,786 relates to support costs.

### 9 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

### 10 Taxation

The entity is a registered charity and is, therefore, exempt from corporation tax on its charitable activities.

### 11 Tangible fixed assets

	Other equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	1,110	1,704	2,814
Additions	-	829	829
Disposals	(70)	(720)	(790)
At 31 December 2024	<u>1,040</u>	<u>1,813</u>	<u>2,853</u>
<b>Depreciation</b>			
At 1 January 2024	628	624	1,252
Charge for the year	45	453	498
Disposals	(40)	(624)	(664)
At 31 December 2024	<u>633</u>	<u>453</u>	<u>1,086</u>
<b>Net book value</b>			
At 31 December 2024	<u>407</u>	<u>1,360</u>	<u>1,767</u>
At 31 December 2023	<u>482</u>	<u>1,080</u>	<u>1,562</u>

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 12 Investments

	Cash £	Listed investments £	National saving bonds £	Total 2024 £
<b>Market value</b>				
At 1 January 2024	5,819	1,600,270	14,000	1,620,089
Additions at cost	(279,376)	279,376	-	-
Sale proceeds from disposal	262,994	(262,994)	-	-
Gains/(losses) in the year	-	62,372	-	62,372
Management fees	(16,163)	-	-	(16,163)
Dividends & interest	40,762	3,919	528	45,209
Deposits/Transfers	(5,737)	(3,299)	(528)	(9,564)
Market Value at 31 December 2024	<u>8,299</u>	<u>1,679,644</u>	<u>14,000</u>	<u>1,701,943</u>
Historical Cost at 31 December 2024	<u>8,299</u>	<u>1,301,253</u>	<u>14,000</u>	<u>1,323,552</u>

### 13 Debtors

	2024 £	2023 £
Prepayments and accrued income	6,768	1,213
Other debtors	1,137	-
	<u>7,905</u>	<u>1,213</u>

### 14 Creditors

	2024 £	2023 £
Accruals	3,156	2,952
Social security and other taxes	-	153
Other creditors	6,264	14,242
	<u>9,420</u>	<u>17,347</u>

# J R WHIPPET RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

### 15 Movement in funds

For the year ended 31 December 2024

	At 1 Jan 2024 £	Income £	Expenditure £	Gains / (Losses) / Transfers £	At 31 Dec 2024 £
<b>Unrestricted funds</b>					
General funds	454,980	230,609	(320,275)	9,564	374,878
Designated funds	1,620,089	45,209	(16,163)	52,808	1,701,943
<b>Total funds</b>	<u>2,075,069</u>	<u>275,818</u>	<u>(336,438)</u>	<u>62,372</u>	<u>2,076,821</u>

For the year ended 31 December 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Gains / (Losses) Transfers £	At 31 Dec 2023 £
<b>Unrestricted funds</b>					
General funds	1,833,448	307,205	(135,739)	(1,549,934)	454,980
Designated funds	-	46,697	(15,049)	1,588,441	1,620,089
<b>Total funds</b>	<u>1,833,448</u>	<u>353,902</u>	<u>(150,788)</u>	<u>38,507</u>	<u>2,075,069</u>

#### Designated funds

Investments – During the prior year, the Trustees have chosen to designate the investments into a separate fund to better assess its performance.

### 16 Analysis of net assets between funds

	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
<b>As at 31 December 2024</b>			
Tangible fixed assets	-	1,767	1,767
Other net assets	1,701,943	373,111	2,075,054
	<u>1,701,943</u>	<u>374,878</u>	<u>2,076,821</u>
<b>As at 31 December 2023</b>			
Tangible fixed assets	-	1,562	1,562
Other net assets	1,620,089	453,418	2,073,507
	<u>1,620,089</u>	<u>454,980</u>	<u>2,075,069</u>