

J R WHIPPET RESCUE
FINANCIAL STATEMENTS
31 DECEMBER 2021

Charity Number 326479

J R WHIPPET RESCUE

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YEAR ENDED 31 DECEMBER 2021

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J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

The Trustees have had due regard, as required by the Charities Act 2011 to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its activities.

Objects of the charity

The charity's main purpose is to alleviate the suffering and distress caused to dogs, and in particular the breed known as whippets, as a result of a significant change in their owner's circumstances, such as illness or death, or which have been ill-treated, abandoned or neglected.

This is achieved through the following arrangements:

- A network of Area Representatives (volunteers) provides national support and contact points, liaising with the Rehoming Officer when necessary, to take in dogs identified as ill-treated, abandoned, neglected or where an owner's circumstances have changed.
- The Area Representatives or Rehoming Officer can if needed arrange temporary foster care, either with suitable individuals or kennels, while the dog is given any necessary veterinary attention and a new home is found.
- Waiting lists of potential owners are maintained to facilitate the task of identifying new homes for dogs needing rehoming.
- Administering and running a lost dog scheme through a Lost Dog Officer appointed by the Trustees, to enable owners to be quickly reunited with lost dogs.

In the interests of the dogs' welfare and at the Trustees' discretion, occasional financial support can be provided to all owners who have taken on our dogs but are of limited means and find themselves faced with significant veterinary bills.

The Charity's website provides information about the Charity and details of recent rehoming successes.

The Charity runs a membership scheme where interested whippet owners can subscribe to the newsletter which is produced several times per year and posted or emailed.

Activities undertaken to further public benefit

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In 2021 58 (2020:77) whippets were successfully rehomed. The downward trend from 101 dogs rehomed in 2019 is attributed to the effects of the pandemic in 2020 and 2021.

£7,472 (2020: £16,609) was expended in providing necessary veterinary attention and £5,574 (2020: £10,855) on providing foster care for dogs awaiting rehoming.

As the Charity is largely reliant on donations, as a fund raising exercise it runs a stall selling quality whippet merchandise at suitable events, e.g. Crufts, and an online shop accessed through our website.

Financial review

At the end of 2021 the Charity's total funds amounted to £1,918,030 (2020: £1,709,708). Investments of £1,641,600 (2020: £1,470,440) are managed by Evelyn Partners, adopting a medium risk policy to try and balance safety with achieving some capital gains. The Charity takes £20,000 income per year from this portfolio to support running costs and supplement the amounts raised through merchandise sales. The remaining investments are managed by the Trustees.

The Trustees aim to hold approximately 2 to 3 years expenditure in free reserves, this equates to approximately £155,000 – £233,000.

The Charity takes a regular quarterly income from its investment portfolio to support its work and also to provide financial support as detailed in the next paragraph.

It was decided to continue the policy of offering financial support to those who have rehomed one of the Charity's dogs but have a genuine need for help in meeting the costs of its care. This 'welfare' support is capped at £20,000 per year; in practice the amount spent has always been below this cap.

The Charity's free reserves are £275,665 (2020: £238,380), the majority of which are held in a Base Rate Tracker account, the balance of which at 31 December 2021 was £150,229 (2020: £150,214).

Structure, Governance and Management

J R Whippet Rescue is a registered charity and was established by Deed of Trust in 1983. It is run by a Board of Trustees, maximum of 8 as laid down in the Trust Deed.

If a vacancy arises, suitable candidates are approached and, if in agreement, elected to the Board. Collectively the existing Trustees have a wide experience of people within the whippet breed, their reliability, their knowledge of caring for whippets, background in administering breed clubs and canine activities and their personal and professional qualities. When any vacancy occurs, the Trustees draw up a short list of possible candidates in order of preference and approach them in that order.

J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011 along with the applicable regulations and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

.....

Mrs L M Wainman
Trustee

Date: 6 October 2022

J R WHIPPET RESCUE

ADMINISTRATIVE DETAILS

YEAR ENDED 31 DECEMBER 2021

Reference and administrative details of the charity, its trustees and advisers

Charity number

326479

Chairperson: Mrs L Wainman

The following served as trustees and directors during the year and since the year end:

Trustees: Mrs L Wainman
Mrs K Bent
Mrs J Farrington
Mr M Hawkins
Mrs M Hills
Mrs V Leathart
Dr J Scholes
Mr A Timberlake

Patron: Lady St Germans

Secretary to the Friends of J R Whippet Rescue: Miss D Graham

Principal Address

Ground Floor Flat
16 West Mall
Bristol
BS8 4BQ

Independent Examiner

Joshua Kingston, BSc. ACA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton,
Bristol, BS48 1UR

Bankers

Barclays Bank PLC
Leicester
LE87 2B

J R WHIPPET RESCUE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of J R Whippet Rescue

I report to the trustees on my examination of the accounts of J R Whippet Rescue (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc. ACA
Burton Sweet Ltd
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 15 September 2022

J R Whippet Rescue
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Income from:			
Donations and legacies	2	47,273	43,060
Investments	3	42,112	32,925
Charitable activities	4	30,212	40,422
Total income		<u>119,597</u>	<u>116,407</u>
Expenditure on:			
Raising funds	5	16,145	17,855
Charitable activities	6	61,626	70,404
Total expenditure		<u>77,771</u>	<u>88,259</u>
Gains/(losses) on investments	13	166,496	2,244
Net income/(expenditure)	8	208,322	30,392
Total funds brought forward		1,709,708	1,679,316
Total funds carried forward		<u>1,918,030</u>	<u>1,709,708</u>

The Charity has no recognised gains or losses other than the results of the period as set out above.

All the activities of the Charity are classed as continuing.

All movements in funds in the current and prior years were in unrestricted funds.

The notes on pages 8 to 13 form part of these financial statements

J R Whippet Rescue

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	765	888
Investments	13	1,641,600	1,470,440
		<u>1,642,365</u>	<u>1,471,328</u>
Current assets			
Stock		18,245	27,500
Debtors	14	4,750	994
Cash at bank and in hand		257,040	212,965
		<u>280,035</u>	<u>241,459</u>
Creditors : Amounts falling due within one year	15	(4,370)	(3,079)
Net current assets		275,665	238,380
Net assets		<u>1,918,030</u>	<u>1,709,708</u>
Funds			
Unrestricted funds		1,918,030	1,709,708
		<u>1,918,030</u>	<u>1,709,708</u>

These financial statements were approved by the trustees on 15 September 2022 and are signed on their behalf by:

.....

Mrs L Wainman
Trustee

The notes on pages 8 to 13 form part of these financial statements

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention (except that investments are held at fair value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practices as it applies from 1 January 2019.

Along with other similar charities and organisations, the COVID-19 pandemic has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern given the free reserves held by the charity and the careful planning of the Trustees.

The charity is a Public Benefit entity as defined under FRS 102.

Income

Donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff.

All expenditure is inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustee's meetings and reimbursed expenses. These are included within support costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost of the equipment over the expected useful economic life of the asset concerned.

Asset class

Animal and miscellaneous equipment

Computer equipment

Depreciation method and rate

10% reducing balance

25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in the market values during the year and credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations	27,091	17,189
Membership	4,494	7,111
Bequests	15,688	18,760
	<u>47,273</u>	<u>43,060</u>

J R Whippet Rescue
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

3 Investment income

	Total Funds 2021	Total Funds 2020
	£	£
Dividends and interest on investments	42,095	32,707
Interest receivable on bank deposits	17	218
	<u>42,112</u>	<u>32,925</u>

4 Income from charitable activities

	Total Funds 2021	Total Funds 2020
	£	£
Adoptions	9,940	7,900
Sales of whippet merchandise	20,272	32,522
	<u>30,212</u>	<u>40,422</u>

5 Raising funds

	Total Funds 2021	Total Funds 2020
	£	£
Costs of goods sold	671	791
Events	-	3,946
Bank & investment charges	15,474	13,118
	<u>16,145</u>	<u>17,855</u>

6 Expenditure on charitable activities

	Total Funds 2021	Total Funds 2020
	£	£
Veterinary fees	7,472	16,609
Boarding	5,574	10,855
Support costs (note 7)	36,580	31,940
Salaries & Honoraria	12,000	11,000
	<u>61,626</u>	<u>70,404</u>

J R Whippet Rescue
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Total Funds 2021 £	Total Funds 2020 £
Insurance	2,094	1,836
Telephone	1,052	1,485
Internet	38	18
Rent & rates	2,001	1,152
Printing postage and stationery	5,155	11,389
General expenses	15,455	3,831
Administrative support	3,852	6,502
Advertising	904	628
Professional fees	1,942	627
Fuel	1,446	1,543
Donations	69	200
Depreciation	123	149
Governance		
Independent examiner's fee	2,449	2,580
	<u>36,580</u>	<u>31,940</u>

8 Net income/(expenditure) for the year

This is stated after charging:	2021 £	2020 £
Depreciation	123	149
Independent examiner's fee	2,449	2,580
	<u>2,572</u>	<u>2,729</u>

9 Trustees remuneration and expenses

No Trustee received any remuneration during the current or prior year.

No Trustees were reimbursed expenses during the current or prior year.

No Trustee waived expenses during the current or previous years.

J R Whippet Rescue
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

10 Staff costs and numbers

The aggregate staff costs were:

	2021	2020
	£	£
Salaries & Honoraria	12,000	11,000
	<u>12,000</u>	<u>11,000</u>

No employee received emoluments of more than £60,000.

No Trustee received any remuneration during the current or previous period.

The total employment benefits received by key management personnel were £12,000 (2020: £11,000).

The average weekly number of employees during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	2	2
	<u>2</u>	<u>2</u>

11 Taxation

The entity is a registered charity and is, therefore, exempt from taxation.

12 Tangible fixed assets

	Animal and other equipment £	Computer equipment £	Total £
Cost			
At 1 January 2021	1,110	720	1,830
At 31 December 2021	<u>1,110</u>	<u>720</u>	<u>1,830</u>
Depreciation			
At 1 January 2021	450	492	942
Charge for the year	66	57	123
At 31 December 2021	<u>516</u>	<u>549</u>	<u>1,065</u>
Net book value			
At 31 December 2021	<u>594</u>	<u>171</u>	<u>765</u>
At 31 December 2020	<u>660</u>	<u>228</u>	<u>888</u>

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

13 Investment held as fixed assets

	Cash £	Listed investments £	National saving bonds £	2021 Total £	2020 Total £
Market value					
At 1 January 2021	13,463	1,442,977	14,000	1,470,440	1,470,929
Additions at cost	(140,572)	140,572	-	-	-
Sale proceeds from disposal	135,896	(135,896)	-	-	-
Gains/(losses) in the year	-	166,496	-	166,496	2,244
Management fees	(14,953)	-	-	(14,953)	(13,114)
Dividends & interest	27,072	3,990	-	31,062	30,381
Deposits/Transfers	(11,445)	-	-	(11,445)	(20,000)
Market value at 31 December 2021	<u>9,461</u>	<u>1,618,139</u>	<u>14,000</u>	<u>1,641,600</u>	<u>1,470,440</u>
Historical cost at 31 December 2020	13,463	1,130,404	14,000	1,157,867	1,120,421

14 Debtors

	2021 £	2020 £
Prepayments and accrued income	4,750	994
	<u>4,750</u>	<u>994</u>

15 Creditors

	2021 £	2020 £
Accruals and deferred income	3,386	2,580
Social security and other taxes	625	499
Other creditors	359	-
	<u>4,370</u>	<u>3,079</u>

16 Related party transactions

There are no transactions with Trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.