

J R WHIPPET RESCUE
FINANCIAL STATEMENTS
31 DECEMBER 2020

Charity Number 326479

J R WHIPPET RESCUE

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YEAR ENDED 31 DECEMBER 2020

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J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

The Trustees have had due regard, as required by the Charities Act 2011 to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its activities.

Objects of the charity

The charity's main purpose is to alleviate the suffering and distress caused to dogs, and in particular the breed known as whippets, as a result of a significant change in their owner's circumstances, such as illness or death, or which have been ill-treated, abandoned or neglected.

This is achieved through the following arrangements:

- A network of Area Representatives (volunteers) provides national support and contact points, liaising with the Rehoming Officer when necessary, to take in dogs identified as ill-treated, abandoned, neglected or where an owner's circumstances have changed.
- The Area Representatives or Rehoming Officer can if needed arrange temporary foster care, either with suitable individuals or kennels, while the dog is given any necessary veterinary attention and a new home is found.
- Waiting lists of potential owners are maintained to facilitate the task of identifying new homes for dogs needing rehoming.
- Administering and running a lost dog scheme through a Lost Dog Officer appointed by the Trustees, to enable owners to be quickly reunited with lost dogs.

In the interests of the dogs' welfare and at the Trustees' discretion, occasional financial support can be provided to all owners who have taken on our dogs but are of limited means and find themselves faced with significant veterinary bills.

The Charity's website provides information about the Charity and details of recent rehoming successes.

The Charity runs a membership scheme where interested whippet owners can subscribe to the newsletter which is produced several times per year and posted or emailed.

Activities undertaken to further public benefit

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In 2020 77 (2019: 101) whippets were successfully rehomed.

£16,609 (2019: £35,468) was expended in providing necessary veterinary attention and £10,855 (2019: £30,399) on providing foster care for dogs awaiting rehoming.

J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

As the Charity is largely reliant on donations, as a fund raising exercise it runs a stall selling quality whippet merchandise at suitable events, eg Crufts, and a very successful online shop accessed through our website.

Financial review

At the end of 2020 the Charity's total funds amounted to £1,709,708 (2019: £1,679,316). Investments of £1,470,440 (2019: £1,470,929) are managed by Smith & Williamson, adopting a medium risk policy to try and balance safety with achieving some capital gains. The Charity takes £20,000 income per year from this portfolio to support running costs and supplement the amounts raised through merchandise sales. The remaining investments are managed by the Trustees.

The Trustees aim to hold approximately 2 to 3 years expenditure in free reserves, some £100,000.

The stated purpose for the balance of these reserves had been to designate them to the purchase of a property to provide a rehabilitation centre to support the main purpose of the charity. However, at the AGM on 30 July 2016 the Trustees decided that the aim of providing a centre is no longer a realistic one. The Charity is a nationwide operation and therefore identifying a single location which could suit all eventualities would be virtually impossible. In addition, even if current reserves could cover the capital costs of such a purchase, ongoing costs of maintenance and staffing could prove to be unsustainable for an organisation that is totally dependent on donations and sometimes volatile investment performance. It was proposed that the Charity's reserves would be better employed in ensuring that there is always readily accessible short and long term accommodation to meet the needs of the dogs that come into the Charity's care. This would directly support the Charity's purpose and reduce the burden on Area Representatives in finding suitable foster care. It was noted that regular review of such arrangements should take place to ensure the provision is of suitable quality and offers value for money. One arrangement with a kennel was set up but it was felt that this did not represent value for money as the facility was not used as much as anticipated so this has now ceased. Other kennels are used regularly but no formal arrangements exist currently; this is under review.

In addition, it was decided to continue the policy of offering financial support to those who have rehomed one of the Charity's dogs but have a genuine need for help in meeting the costs of its care. This 'welfare' support is capped at £20,000 per year; in practice the amount spent has always been well below this cap.

The Charity's free reserves are £238,380 (2019: £207,350), the majority of which are held in a Base Rate Tracker account, the balance of which at 31 December 2020 was £150,214 (2019: £150,225). It was agreed at the AGM of 2017 that, in view of the significant increase in veterinary and boarding costs, the amount held in the Base Rate Tracker account should increase to £150,000; any excess will be invested to provide further income.

Structure, Governance and Management

J R Whippet Rescue is a registered charity and was established by Deed of Trust in 1983. It is run by a Board of Trustees, maximum of 8 as laid down in the Trust Deed.

J R WHIPPET RESCUE

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

If a vacancy arises, suitable candidates are approached and, if in agreement, elected to the Board. Collectively the existing Trustees have a wide experience of people within the whippet breed, their reliability, their knowledge of caring for whippets, background in administering breed clubs and canine activities and their personal and professional qualities. When any vacancy occurs, the Trustees draw up a short list of possible candidates in order of preference and approach them in that order.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011 along with the applicable regulations and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

.....
Mrs L M Wainman
Trustee

Date 30.09.2021

J R WHIPPET RESCUE

ADMINISTRATIVE DETAILS

YEAR ENDED 31 DECEMBER 2020

Reference and administrative details of the charity, its trustees and advisers

Charity number

326479

Chairperson: Mrs L Wainman

The following served as trustees and directors during the year and since the year end:

Trustees: Mrs L Wainman
Mrs K Bent (elected 1 Aug 20)
Mrs J Farrington
Mr M Hawkins
Mrs M Hills
Mrs V Leathart
Dr J Scholes
Mr A Timberlake (elected 1 Aug 20)

Patron: Lady St Germans

Secretary to the Friends of J R Whippet Rescue: Miss D Graham

Principal Address

Ground Floor Flat
16 West Mall
Bristol
BS8 4BQ

Independent Examiner

Neil Kingston FCA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton,
Bristol, BS48 1UR

Bankers

Barclays Bank PLC
Leicester
LE87 2B

J R WHIPPET RESCUE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees of J R Whippet Rescue

I report to the trustees on my examination of the accounts of J R Whippet Rescue (the Charity) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 30.09.2021

J R Whippet Rescue
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Income from:			
Donations and legacies	2	43,060	47,561
Investments	3	32,925	44,751
Charitable activities	4	40,422	34,818
Total income		<u>116,407</u>	<u>127,130</u>
Expenditure on:			
Raising funds	5	17,855	18,766
Charitable activities	6	70,404	119,072
Total expenditure		<u>88,259</u>	<u>137,838</u>
Gains/(losses) on investments	13	2,244	176,611
Net income/(expenditure)	8	30,392	165,903
Total funds brought forward		1,679,316	1,513,413
Total funds carried forward		<u>1,709,708</u>	<u>1,679,316</u>

All movements in funds in the current and prior years were in unrestricted funds.

The notes on pages 8 to 13 form part of these financial statements

J R Whippet Rescue
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	888	1,037
Investments	13	1,470,440	1,470,929
		<u>1,471,328</u>	<u>1,471,966</u>
Current assets			
Stock		27,500	20,000
Debtors	14	994	843
Cash at bank and in hand		212,965	188,962
		<u>241,459</u>	<u>209,805</u>
Creditors : Amounts falling due within one year	15	(3,079)	(2,455)
Net current assets		238,380	207,350
Net assets		<u>1,709,708</u>	<u>1,679,316</u>
Funds			
Unrestricted funds		1,709,708	1,679,316
		<u>1,709,708</u>	<u>1,679,316</u>

These financial statements were approved by the trustees on 30.09.2021 and are signed on their behalf by:

.....

Mrs L Wainman
Trustee

The notes on pages 8 to 13 form part of these financial statements

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention (except that investments are held at fair value) in accordance with applicable United Kingdom Accounting Standards, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102) based thereon.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

The charity is a Public Benefit entity.

Income

Donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff.

All expenditure is inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustee's meetings and reimbursed expenses. These are included within support costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost of the equipment over the expected useful economic life of the asset concerned.

Asset class

Animal and miscellaneous equipment
Computer equipment

Depreciation method and rate

10% reducing
25% reducing

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in the market values during the year and credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

2 Donations and legacies

	Total Funds 2020	Total Funds 2019
	£	£
Donations	17,189	18,258
Membership	7,111	3,803
Bequests	18,760	25,500
	<u>43,060</u>	<u>47,561</u>

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

3 Investment income

	Total Funds 2020	Total Funds 2019
	£	£
Dividends and interest on investments	32,707	44,281
Interest receivable on bank deposits	218	470
	<u>32,925</u>	<u>44,751</u>

4 Charitable activities

	Total Funds 2020	Total Funds 2019
	£	£
Adoptions	7,900	8,961
Sales of whippet merchandise	32,522	25,857
	<u>40,422</u>	<u>34,818</u>

5 Raising funds

	Total Funds 2020	Total Funds 2019
	£	£
Costs of goods sold	791	855
Events	3,946	3,887
Bank & investment charges	13,118	14,024
	<u>17,855</u>	<u>18,766</u>

6 Charitable activities

	Total Funds 2020	Total Funds 2019
	£	£
Veterinary fees	16,609	35,468
Boarding	10,855	30,399
Support costs (note 7)	31,940	47,205
Salaries & Honoraria	11,000	6,000
	<u>70,404</u>	<u>119,072</u>

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Total Funds 2020	Total Funds 2019
	£	£
Insurance	1,836	1,656
Telephone	1,485	1,243
Internet	18	87
Rent & rates	1,152	1,152
Printing postage and stationery	11,389	10,017
General expenses	3,831	15,157
Administrative support	6,502	10,800
Advertising	628	360
Professional fees	627	1,117
Equipment	-	500
Fuel	1,543	2,121
Donations	200	99
Depreciation	149	183
Governance		
Trustees' meetings	-	258
Independent examiner's fee	2,580	2,455
	<u>31,940</u>	<u>47,205</u>

8 Net income/(expenditure) for the year

This is stated after charging:	2020	2019
	£	£
Depreciation	149	183
Independent examiner's fee	2,580	2,455
	<u>2,729</u>	<u>2,638</u>

9 Trustees remuneration and expenses

No Trustee received any remuneration during the current or prior year.

£Nil (2019: £143) of expenses were reimbursed to nil (2019: three) trustees during the year.

These were in relation to reimbursement for accommodation. All expenses were incurred on charity business.

No Trustee waived expenses during the current or previous years.

J R Whippet Rescue
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10 Staff costs and numbers

The aggregate staff costs were:

	2020	2019
	£	£
Salaries & Honoraria	11,000	6,000
	<u>11,000</u>	<u>6,000</u>

No employee received emoluments of more than £60,000.

No Trustee received any remuneration during the current or previous period.

The total employment benefits received by key management personnel were £11,000 (2019: £6,000).

The average weekly number of employees during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	2	1
	<u>2</u>	<u>1</u>

11 Taxation

The entity is a registered charity and is, therefore, exempt from taxation.

12 Tangible fixed assets

	Animal and other equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2020	1,110	720	1,830
At 31 December 2020	<u>1,110</u>	<u>720</u>	<u>1,830</u>
Depreciation			
At 1 January 2020	377	416	793
Charge for the year	73	76	149
At 31 December 2020	<u>450</u>	<u>492</u>	<u>942</u>
Net book value			
At 31 December 2020	<u>660</u>	<u>228</u>	<u>888</u>
At 31 December 2019	<u>733</u>	<u>304</u>	<u>1,037</u>

J R Whippet Rescue

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

13 Investment held as fixed assets

	Cash	Listed	National	2020	2019
	£	investments	saving	Total	Total
Market value	£	£	bonds	£	£
At 1 January 2019	21,458	1,435,471	14,000	1,470,929	1,287,264
Additions at cost	(129,605)	129,605	-	-	-
Sale proceeds from disposal	124,342	(124,342)	-	-	3,182
Gains/(losses) in the year	-	2,244	-	2,244	176,611
Other Movements	-	-	-	-	-
Management fees	(13,113)	(1)	-	(13,114)	(13,603)
Dividends & interest	30,381	-	-	30,381	37,475
Deposits/Transfers	(20,000)	-	-	(20,000)	(20,000)
Market value at 31 December 2020	<u>13,463</u>	<u>1,442,977</u>	<u>14,000</u>	<u>1,470,440</u>	<u>1,470,929</u>
Historical cost at 31 December 2020	13,463	1,092,958	14,000	1,120,421	1,107,329

14 Debtors

	2020	2019
	£	£
Prepayments and accrued income	994	843
	<u>994</u>	<u>843</u>

15 Creditors

	2020	2019
	£	£
Accruals and deferred income	2,580	2,455
Social security and other taxes	499	-
	<u>3,079</u>	<u>2,455</u>