The Ramar Charitable Settlement

(Registered Charity 326443)

ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

The Ramar Charitable Settlement
Registered Charity number 326443

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SYNOPSIS AT 5 APRIL 2026

Title:	The Ramar Charitable Settlement
Registered Address:	261 Goldhurst Terrace, London, NW6 3EP
Settlor:	Ronald Sidney Goldstein
Trustees:	The names of the Trustees who served during the year ended 5 April 2026 are as follows Ronald Sidney Goldstein Hilary Ann Goldstein Richard Brian Goldstein Mandy Laura Isaacs Alison Ruth Mendel The trust deed allows continuing trustees to appoint additional trustees with a minimum of three persons and a maximum of seven.
Terms of Trust:	The Trustees are directed to hold the capital and income of the trust fund for such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit. The Trustees have power to appoint capital or income absolutely to or upon any such charitable trusts.
Date of Establishment	12 October 1983
Accumulation Period:	21 years from 12 October 1983
Bankers:	Coutts & Co 44 Strand London WC2R 0QS

SYNOPSIS AT 5 APRIL 2026 (continued)

Independent Examiner	S D Clarke FCA ICAEW 71 Bedford Road London N2 9DB
Investment Address:	Thesis Asset Management Plc Exchange Building St John's Street Chichester West Sussex PO19 1LP
Solicitors:	Howard Kennedy No 1 London Bridge London SE1 9BG
Registered Charity Number	326443

REPORT OF THE TRUSTEES

The Trustees submit their report and accounts for the year ended 5 April 2026. The accounts have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's trust deed and applicable law.

STATEMENT OF THE TRUSTEES RESPONSIBILITES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concerning basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONSTITUTION AND CHARITABLE OBJECTVES

The Ramar Charitable Settlement was established by a Deed dated 12 October 1983 and is an unincorporated charitable trust.

The Trustees consider making grants to a broad range of United Kingdom and overseas charities, where possible concentrating on the relief of suffering and poverty and on education. Claims for individuals are not considered by the Trustees.

During a period of twenty two years from 12 October 1983 the Trustees were able to accumulate all of any part of the income as an accretion to the capital of the trust. The period of accumulation ended on 12 October 2004. Accumulated income has been invested to produce capital growth and additional income both of which enable the trust to increase its charitable activities.

The Trustees' investment powers are unrestricted.

There are no plans to appoint new trustees and there are no restrictions on the length of time that a Trustee can serve.

REVIEW OF THE CHARITY'S ACTIVITIES AND FINANCIAL POSITION

The assets of the Charity consist principally of investments and cash which are managed so as to maintain the value of the Trust's Capital Fund while at the same time providing sufficient income to meets its charitable objects. The assets are recorded on the Balance Sheet and supporting notes at their market value on that date. Any increase or decrease over cost on the restatement at these values is recorded in the Statement of Financial Activities.

During the year, the investment portfolio has retained its value in the opinion of the Trustees.

The results for the year are set out on page 8. To summarise, incoming resources totalled £148,017 (2025: £105,331). Charitable grants payable for 2026 totalled £64,795 (2025: £68,125) with grants made to 19 organisations (2025: 18). This is in line with the level of activity that the Trustees require and future annual activity is expected to be at a similar level.

At the Balance Sheet date the charitable fund was valued at £1,983,928 (2025: £1,773,622).

The Trustees are satisfied that the trust assets are available and adequate to fulfil its obligations.

FUTURE PLANS

The Trustees aim to continue to use income generated by the Capital Fund to make grants to UK and overseas charities concentrating where possible, on the relief of suffering and poverty and on education.

Risk management

The Trustees have not identified any specific risks that attach to the administration of the Trust.

Grant making policy

The Trustees meet regularly to consider applications from a wide range of charities. During the period ended 5 April 2026, the Trustees have supported charities in a number of areas in line with the charitable objectives of the Foundation as set out in note 2.

The Trustees will continue to make grants to organisations in furtherance of the Charity's objectives.

REPORT OF THE TRUSTEES (continued)

RESERVES POLICY

Income is generated from the fixed assets held by the Trustees. The balance of undistributed income resources at 5 April 2026 totalled £638,819 (2025: £542,691).

Adequate provision has been made for future commitments of charitable expenditure.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The trust is a grant making charity that seeks to relieve poverty and suffering and promote education by making grants in response to appeals by registered service providing charities that operate in this area. When considering appeals, the Trustees review whether the applicant is a registered charity and the nature of the appeal to identify those appeals that further its aims and meet the public benefit criteria required by its charitable status. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering appeals from service providing charities and in planning future activities.

CONCLUSIONS RELATING TO GOING CONCERN

The Trustees assessment regarding going concern is included on page 10 of these financial statements.

Approved by the Trustees and signed on their behalf by



Richard Goldstein

Trustee

10 November 2026

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE RAMAR CHARITABLE SETTLEMENT

I report on the accounts of the Trust for the year ended 5 April 2026, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sam Clarke

Samuel David Clarke FCA
ICAEW
71 Bedford Road
London N2 9DB
10 November 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2026

	Note	Income Fund £	Capital Fund £	2026 Total £	2025 Total £
INCOME					
Investment income	3	37,830	-	37,830	41,771
Donation income		110,187	-	110,187	63,560
Total income		148,017	-	148,017	105,331
Expenditure					
Charitable activities	2	51,889	-	51,889	68,638
Total expenditure		51,889	-	51,889	68,638
Net incoming resources for the year before revaluations and investments disposals		96,128	-	96,128	36,693
OTHER RECOGNISED GAINS AND LOSSES					
Unrealised gain /(loss) on fixed asset investments	4	-	114,178	114,178	10,220
NET MOVEMENT IN FUNDS		96,128	114,178	210,306	46,913
Funds brought forward at 6 April 2025		542,691	1,230,931	1,773,622	1,726,709
Funds carried forward at 5 April 2026		638,819	1,345,109	1,983,928	1,773,622

All funds are unrestricted

BALANCE SHEET AS AT 5 APRIL 2026

	Note	2026 £	2025 £
FIXED ASSETS			
Investments	4	1,914,741	1,762,188
		1,914,741	1,762,188
CURRENT ASSETS			
Cash at bank and in hand	5	69,187	11,434
		69,187	11,434
NET CURRENT ASSETS		69.187	11,434
TOTAL ASSETS		1,983,928	1,773,622
UNRESTRICTED FUNDS			
Capital	6	1,345,109	1,230,931
Income	6	638,819	542,691
		1,983,928	1,773,622

These Financial Statements were approved by the Trustees on 10 November 2026



Richard Goldstein

Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost conversion to include the revaluation of investments, and in accordance with the Charities Act 2011 and Statement of Recommended Practice for Charities 2015 with the following significant accounting policies.

Investment income

Investment income represents dividends and interest receivable from investments. Dividends are included by reference to their due dates and interest is recorded only when it has been received.

Expenditure

Charitable activities comprise grants payable and includes support costs.

Future commitments

Full provision is made for all commitments of charitable expenditure which are either legally binding or where there is constructive obligation without any discount for the deferral of payment unless material.

Investment

Investments are included at fair value at the balance sheet date. Realised gains and losses on investments are recognised as they arise and any unrealised gain or loss on revaluation is taken to the Statement of Financial Activities.

Status of funds

All funds held are unrestricted. The Trustees have complete discretion for the use of the funds in pursuance of the trust's objectives.

Going concern

The financial statements are prepared on a going concern basis. The Trustees are firmly of the belief that the Charity has adequate assets to continue in its present form.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

Financial instruments and critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on the experience and understanding of the Trustees. The Trustees do not believe that there are any significant estimates and judgements that have a material impact on the financial statements.

Basic financial instruments such as bank balances are recognised at transaction value.

2	**CHARITABLE ACTIVITIES**	2026	2025
		£	£
	Anne Frank	2,250	2,000
	Norwood Ravenswood	6,250	10,000
	Community Security Trust	3,750	7,500
	Camp Simcha	5,000	15,000
	Jewish Care	6.250	12,500
	Kisharon	1,500	1,500
	JBD	1,250	0
	Nightingale Hammerson	2,500	0
	United Jewish Israel Appeal	7,500	7,500
	World Jewish Relief	0	3.000
	Grief Encounter	2,500	0
	Donations below £1,000	5,045	6,625
		43,795	68,125
	Support costs (bank charges/accountancy) 2026 total includes 3 years of accountancy fees	8,094	513
	Analysis of charitable activities	51,889	68,638
	General charitable purposes	51,889	68,125
	TOTAL	51,889	68,638

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

3	INVESTMENT INCOME	2026	2025
		£	£
	UK quoted securities	30,842	28,738
	Interest paid gross – UK	6,988	13,033
		37,830	41,771

4	FIXED ASSET INVESTMENTS	2026	2025
		£	£
	Investment and cash under management		
	UK Quoted investments	1,914,741	1,762,188
	Fair value at 5 April 2026	1,914,741	1,762,188

UK quoted investments	2026	2025
	£	£
Fair value at 6 April 2025	1,762,188	1,693,838
Additions	38,375	58,130
Net unrealised investment gain/(loss)	114,178	10,220
Fair value at 5 April 2026	1,914,741	1,762,188
Historical cost at 5 April 2026	1,504,845	1,480,063

Investments are revalued at fair value and the year end.

All investments are held within unrestricted funds.

The following investments represent the total investment portfolio:	Value	Percentage of total
	£	
Thesis Headway A Income Fund	1,807,379	94%
Federated Hermes Sterling Cash Fund	12,249	1%
Fulcrum Income Fund	95,113	5%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

		2026	2025
5	**CASH AT BANK**		
	Thesis	1,097	1,641
	Coutts & Co	68,090	9,793
		69,187	11,434

6 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Income Fund £	Capital Fund £	Total Funds £
Fixed Assets			
Investments	569,632	1,345,109	1,914,741
Current Assets			
Cash at bank and in hand	69,187	-	69,187
	638,819	1,345,109	1,983,928

The Income Fund comprises (unappointed) current and historic donations, and income investment returns generated by the Capital Fund, which the Trustees are free to use in accordance with the charitable objects.

The Capital Fund represents assets held by the Trustees in investments. Income arising from these investments can be used in accordance with the objects of the Charity and is included in the Income Fund.

Both the Income and the Capital Fund are available to meet charitable commitments as the Trustees see fit.

The funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

7 TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

No trustees or person related or connected by business to them received any remuneration from the trust during the year ended 5 April 2026.

There are no related party transactions other than donations to the Charity by the Trustees of £106,007 (including gift aid claimed for a prior period of 4 years and received during the year) (2025: £59,000)

8 EMPLOYEES

There were no employees of the trust during the year.

9 CONTIGENT LIABILITIES

The trustees are not aware of any contingent liabilities.

The Ramar Charitable Settlement

(Registered Charity 326443)

ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

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SYNOPSIS AT 5 APRIL 2026

Title:	The Ramar Charitable Settlement
Registered Address:	261 Goldhurst Terrace, London, NW6 3EP
Settlor:	Ronald Sidney Goldstein
Trustees:	The names of the Trustees who served during the year ended 5 April 2026 are as follows Ronald Sidney Goldstein Hilary Ann Goldstein Richard Brian Goldstein Mandy Laura Isaacs Alison Ruth Mendel The trust deed allows continuing trustees to appoint additional trustees with a minimum of three persons and a maximum of seven.
Terms of Trust:	The Trustees are directed to hold the capital and income of the trust fund for such charitable purposes or charitable institutions as the Trustees shall in their absolute discretion think fit. The Trustees have power to appoint capital or income absolutely to or upon any such charitable trusts.
Date of Establishment	12 October 1983
Accumulation Period:	21 years from 12 October 1983
Bankers:	Coutts & Co 44 Strand London WC2R 0QS

SYNOPSIS AT 5 APRIL 2026 (continued)

Independent Examiner	S D Clarke FCA ICAEW 71 Bedford Road London N2 9DB
Investment Address:	Thesis Asset Management Plc Exchange Building St John's Street Chichester West Sussex PO19 1LP
Solicitors:	Howard Kennedy No 1 London Bridge London SE1 9BG
Registered Charity Number	326443

REPORT OF THE TRUSTEES

The Trustees submit their report and accounts for the year ended 5 April 2026. The accounts have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's trust deed and applicable law.

STATEMENT OF THE TRUSTEES RESPONSIBILITES

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Under charity law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- prepare the financial statements on the going concerning basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONSTITUTION AND CHARITABLE OBJECTVES

The Ramar Charitable Settlement was established by a Deed dated 12 October 1983 and is an unincorporated charitable trust.

The Trustees consider making grants to a broad range of United Kingdom and overseas charities, where possible concentrating on the relief of suffering and poverty and on education. Claims for individuals are not considered by the Trustees.

During a period of twenty two years from 12 October 1983 the Trustees were able to accumulate all of any part of the income as an accretion to the capital of the trust. The period of accumulation ended on 12 October 2004. Accumulated income has been invested to produce capital growth and additional income both of which enable the trust to increase its charitable activities.

The Trustees' investment powers are unrestricted.

There are no plans to appoint new trustees and there are no restrictions on the length of time that a Trustee can serve.

REVIEW OF THE CHARITY'S ACTIVITIES AND FINANCIAL POSITION

The assets of the Charity consist principally of investments and cash which are managed so as to maintain the value of the Trust's Capital Fund while at the same time providing sufficient income to meets its charitable objects. The assets are recorded on the Balance Sheet and supporting notes at their market value on that date. Any increase or decrease over cost on the restatement at these values is recorded in the Statement of Financial Activities.

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The results for the year are set out on page 8. To summarise, incoming resources totalled £148,017 (2025: £105,331). Charitable grants payable for 2026 totalled £64,795 (2025: £68,125) with grants made to 19 organisations (2025: 18). This is in line with the level of activity that the Trustees require and future annual activity is expected to be at a similar level.

At the Balance Sheet date the charitable fund was valued at £1,983,928 (2025: £1,773,622).

The Trustees are satisfied that the trust assets are available and adequate to fulfil its obligations.

FUTURE PLANS

The Trustees aim to continue to use income generated by the Capital Fund to make grants to UK and overseas charities concentrating where possible, on the relief of suffering and poverty and on education.

Risk management

The Trustees have not identified any specific risks that attach to the administration of the Trust.

Grant making policy

The Trustees meet regularly to consider applications from a wide range of charities. During the period ended 5 April 2026, the Trustees have supported charities in a number of areas in line with the charitable objectives of the Foundation as set out in note 2.

The Trustees will continue to make grants to organisations in furtherance of the Charity's objectives.

REPORT OF THE TRUSTEES (continued)

RESERVES POLICY

Income is generated from the fixed assets held by the Trustees. The balance of undistributed income resources at 5 April 2026 totalled £638,819 (2025: £542,691).

Adequate provision has been made for future commitments of charitable expenditure.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The trust is a grant making charity that seeks to relieve poverty and suffering and promote education by making grants in response to appeals by registered service providing charities that operate in this area. When considering appeals, the Trustees review whether the applicant is a registered charity and the nature of the appeal to identify those appeals that further its aims and meet the public benefit criteria required by its charitable status. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering appeals from service providing charities and in planning future activities.

CONCLUSIONS RELATING TO GOING CONCERN

The Trustees assessment regarding going concern is included on page 10 of these financial statements.

Approved by the Trustees and signed on their behalf by



Richard Goldstein

Trustee

10 November 2026

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE RAMAR CHARITABLE SETTLEMENT

I report on the accounts of the Trust for the year ended 5 April 2026, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sam Clarke

Samuel David Clarke FCA
ICAEW
71 Bedford Road
London N2 9DB
10 November 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2026

	Note	Income Fund £	Capital Fund £	2026 Total £	2025 Total £
INCOME					
Investment income	3	37,830	-	37,830	41,771
Donation income		110,187	-	110,187	63,560
Total income		148,017	-	148,017	105,331
Expenditure					
Charitable activities	2	51,889	-	51,889	68,638
Total expenditure		51,889	-	51,889	68,638
Net incoming resources for the year before revaluations and investments disposals		96,128	-	96,128	36,693
OTHER RECOGNISED GAINS AND LOSSES					
Unrealised gain /(loss) on fixed asset investments	4	-	114,178	114,178	10,220
NET MOVEMENT IN FUNDS		96,128	114,178	210,306	46,913
Funds brought forward at 6 April 2025		542,691	1,230,931	1,773,622	1,726,709
Funds carried forward at 5 April 2026		638,819	1,345,109	1,983,928	1,773,622

All funds are unrestricted

BALANCE SHEET AS AT 5 APRIL 2026

	Note	2026 £	2025 £
FIXED ASSETS			
Investments	4	1,914,741	1,762,188
		1,914,741	1,762,188
CURRENT ASSETS			
Cash at bank and in hand	5	69,187	11,434
		69,187	11,434
NET CURRENT ASSETS		69.187	11,434
TOTAL ASSETS		1,983,928	1,773,622
UNRESTRICTED FUNDS			
Capital	6	1,345,109	1,230,931
Income	6	638,819	542,691
		1,983,928	1,773,622

These Financial Statements were approved by the Trustees on 10 November 2026



Richard Goldstein

Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost conversion to include the revaluation of investments, and in accordance with the Charities Act 2011 and Statement of Recommended Practice for Charities 2015 with the following significant accounting policies.

Investment income

Investment income represents dividends and interest receivable from investments. Dividends are included by reference to their due dates and interest is recorded only when it has been received.

Expenditure

Charitable activities comprise grants payable and includes support costs.

Future commitments

Full provision is made for all commitments of charitable expenditure which are either legally binding or where there is constructive obligation without any discount for the deferral of payment unless material.

Investment

Investments are included at fair value at the balance sheet date. Realised gains and losses on investments are recognised as they arise and any unrealised gain or loss on revaluation is taken to the Statement of Financial Activities.

Status of funds

All funds held are unrestricted. The Trustees have complete discretion for the use of the funds in pursuance of the trust's objectives.

Going concern

The financial statements are prepared on a going concern basis. The Trustees are firmly of the belief that the Charity has adequate assets to continue in its present form.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

Financial instruments and critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on the experience and understanding of the Trustees. The Trustees do not believe that there are any significant estimates and judgements that have a material impact on the financial statements.

Basic financial instruments such as bank balances are recognised at transaction value.

2	**CHARITABLE ACTIVITIES**	2026	2025
		£	£
	Anne Frank	2,250	2,000
	Norwood Ravenswood	6,250	10,000
	Community Security Trust	3,750	7,500
	Camp Simcha	5,000	15,000
	Jewish Care	6.250	12,500
	Kisharon	1,500	1,500
	JBD	1,250	0
	Nightingale Hammerson	2,500	0
	United Jewish Israel Appeal	7,500	7,500
	World Jewish Relief	0	3.000
	Grief Encounter	2,500	0
	Donations below £1,000	5,045	6,625
		43,795	68,125
	Support costs (bank charges/accountancy) 2026 total includes 3 years of accountancy fees	8,094	513
	Analysis of charitable activities	51,889	68,638
	General charitable purposes	51,889	68,125
	TOTAL	51,889	68,638

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

3	INVESTMENT INCOME	2026	2025
		£	£
	UK quoted securities	30,842	28,738
	Interest paid gross – UK	6,988	13,033
		37,830	41,771

4	FIXED ASSET INVESTMENTS	2026	2025
		£	£
	Investment and cash under management		
	UK Quoted investments	1,914,741	1,762,188
	Fair value at 5 April 2026	1,914,741	1,762,188

UK quoted investments	2026	2025
	£	£
Fair value at 6 April 2025	1,762,188	1,693,838
Additions	38,375	58,130
Net unrealised investment gain/(loss)	114,178	10,220
Fair value at 5 April 2026	1,914,741	1,762,188
Historical cost at 5 April 2026	1,504,845	1,480,063

Investments are revalued at fair value and the year end.

All investments are held within unrestricted funds.

The following investments represent the total investment portfolio:	Value	Percentage of total
	£	
Thesis Headway A Income Fund	1,807,379	94%
Federated Hermes Sterling Cash Fund	12,249	1%
Fulcrum Income Fund	95,113	5%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

		2026	2025
5	**CASH AT BANK**		
	Thesis	1,097	1,641
	Coutts & Co	68,090	9,793
		69,187	11,434

6 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Income Fund £	Capital Fund £	Total Funds £
Fixed Assets			
Investments	569,632	1,345,109	1,914,741
Current Assets			
Cash at bank and in hand	69,187	-	69,187
	638,819	1,345,109	1,983,928

The Income Fund comprises (unappointed) current and historic donations, and income investment returns generated by the Capital Fund, which the Trustees are free to use in accordance with the charitable objects.

The Capital Fund represents assets held by the Trustees in investments. Income arising from these investments can be used in accordance with the objects of the Charity and is included in the Income Fund.

Both the Income and the Capital Fund are available to meet charitable commitments as the Trustees see fit.

The funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2026

7 TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

No trustees or person related or connected by business to them received any remuneration from the trust during the year ended 5 April 2026.

There are no related party transactions other than donations to the Charity by the Trustees of £106,007 (including gift aid claimed for a prior period of 4 years and received during the year) (2025: £59,000)

8 EMPLOYEES

There were no employees of the trust during the year.

9 CONTIGENT LIABILITIES

The trustees are not aware of any contingent liabilities.