



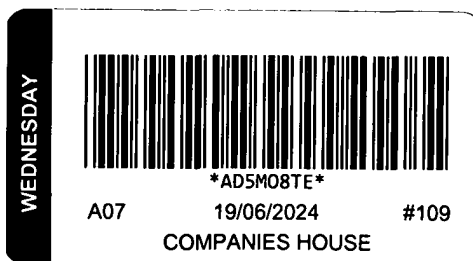
INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

COMPANY REGISTRATION NO. 01683625

CHARITY REGISTRATION NO. 326410

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

01683625

Registered Charity Number

326410

Registered Office

Kemp House
152 City Road
London
EC1V 2NX

Trustees/Directors

Dr Christian Baars
Nick Marchand
Claire Messenger
Abeer Eladany
Maria Blyzinsky
Arran John Rees
Hannah Crowdy
Duncan Dornan
Liz Johnson
Jane Knowles
Huaiyuan Ren
Nerys Rudder

Co-Chair
Co-Chair
Secretary
Treasurer
Blue Shield Representative
Head of the Bursary Sub-Committee
Ordinary Member
Ordinary Member
Ordinary Member
Ordinary Member
Ordinary Member
Ordinary Member

Independent Examiner

Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)".

OBJECTIVES AND ACTIVITIES

Principal Activities

The objects of the charity, as defined in the Memorandum and Articles of Association are:

1. To further anywhere in the world, but especially in the United Kingdom, the educational purposes of museums which are open on a regular basis to the public at large and which are not established as or part of commercial enterprises by promoting or assisting in the promotion of improvements in the organisation of and the services provided by museums and generally in the quality of museums and by fostering the use and enjoyment of museums by the public so as to promote the greater knowledge of an understanding among peoples;
2. To organise cooperation and mutual assistance between museums and between the members of the museum profession in different countries;
3. To emphasise the importance of the role played by museums and the museum profession within each community and in the promotion of a greater knowledge and understanding among people.

Public Benefit

The following assessment of the public benefit delivered by ICOM UK is provided in accordance with the requirements of the SORP reporting and the conditions set by the Charity Commission.

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

ICOM UK delivers benefit to the public in the following ways:

1. By facilitating professional collaboration and interaction between the UK and cultural heritage communities, ICOM UK supports the professional development aims of the world body of museums.
2. By promoting intercultural dialogue and understanding, ICOM UK supports the general interests of the public by providing a channel and means for improved international political relations.
3. By supporting the broader work of ICOM, ICOM UK is able to support work in the public interest such as the protection of cultural heritage at risk through disaster or conflict and the prevention or deterrence of illicit trade in cultural property.
4. By providing a conduit for the exchange of professional expertise, ICOM UK supports improvement in the care and management of cultural heritage and collections, ensuring that they are accessible to and can be enjoyed by current and future generations.

5. By organising professional development opportunities for UK museums to share, network and learn about international work here and abroad, ICOM UK contributes to an essential programme of international exchange.

ACHIEVEMENTS AND PERFORMANCE

Membership

The newly redeveloped website, launched in summer 2022, now also contains a membership hub, designed by WeDigMedia. This way, the membership page is integrated into the website. The 2022/23 membership intake was the first to be processed via the new membership hub. The ICOM UK website is the hub for all ICOM UK information and membership processing. The 2023 membership target had been set at a 10% increase over the 2022 final figures. Membership numbers reached a combined total of 2,684 across all membership categories (summarised in table below; for comparison, 2022 numbers are also included); this constituted a 17% increase over pre-Covid (2019) numbers. The membership income target for 2023 had been £256,127; the actual membership income achieved was £238,047.

Individuals	2022	2023	Institutions	2022	2023
Regular	1166	1382	I		11
Retired	547	642	II		14
Student	348	558	III		15
Supporting	3	10	IV		17
			V		10
			VI		25
Total	2064	2592		79	92

Programmes

ICOM UK Annual General Meeting

ICOM UK's AGM took place online, 12:00 – 14:00 (UK time) on Friday 16 June 2023. The papers and draft minutes are [available on the ICOM UK website](#).

Presentations by:

- Daryna Nedzelska (Ukrainian Ministry of Culture) and Kateryna Yehorova (KyivPechersk Lavra UNESCO world heritage site) jointly presented the ICOM SAREC Special Grant Project 'Digitalization of the archival materials of the National Preserve KyivPechersk Lavra.'
- James Brown (University of St Andrews) presented the St Andrews-led past 'EU-LAC Museums' and the UKRI Scotland-Caribbean legacies project 'Shared Island Stories' and the ICOM SAREC project, which is supported by ICOM UK.

2023 ICOM UK Conference

The 2023 ICOM UK Conference took place in person for the first time since the Covid lockdowns. The venue was Glasgow Royal Concert Hall on 17 and 18 April 2023. Once again, the conference was organised in partnership with the National Museum Directors' Council (NMDC) and support from the British Council and Barker Langham. In addition, Museums Galleries Scotland and Glasgow Life assisted with organisation; MGS supported the conference with a grant of £1,500. ICOM UK and its conference partners formed a Working Group to develop and deliver the conference. The theme of the conference was 'Addressing legacies of colonialism' (programme:

<https://www.eventbrite.co.uk/e/2023-icom-uk-conference-addressing-legacies-of-colonialism-registration-523527844877>). Due to a last minute rush of bookings and the release of additional tickets, with 167 attendants, the conference was oversubscribed and the venue had to be changed to accommodate the additional delegates.

ICOM UK Bursary Scheme

ICOM UK supported five members with bursaries throughout the 2022-2023 financial year, awarding a total of £4,236. These included:

- Lucia Noor Melita attending the Dyes in History and Archaeology 2022 Conference in Sweden. 11-13 October, 2022. (£750 awarded).
- Ryan Nutting attending the 'Collecting the North' conference in Norway. 19-21 October, 2022. (£750 awarded).
- Han Jiang attending 'The Future Museum: Framing the Skills and Mindsets of Visionary Leaders' conference in Qatar. 7-9 May 2023. (£1,000 awarded).
- Hsiao-Chiang Wang (Hope) attending the Youth Forum at the ICOMOS 21st General Assembly and Scientific Symposium, in Australia. 30 August - 6 September, 2023. (£1,000 awarded).
- Stephen Stead attending the 'Frontiers of Knowledge: Museums, Documentation and Linked Data' CIDOC conference in Mexico. 24-28 September, 2023. (£736 awarded).

Reports from the bursary awardees can be found on the ICOM UK website.

<https://uk.icom.museum/resource/travel-bursary-reports/>

ICOM UK – British Council Travel Grant Scheme

The ICOM UK - British Council Travel Grant Scheme came to an end because the British Council did not continue the funding. A small amount of underspend was instead, and following consultation with the British Council, used to support the 2023 ICOM UK Conference.

International Museum Day 2023

IMD 2023 took place on 18 May 2023 and the theme selected by ICOM was 'Museums, Sustainability and Well-being.'

Events

Museums and Heritage Show

10-11 May 2023: This annual event is free to attend and brings together the entire sector for networking and knowledge-sharing across all disciplines. ICOM UK had a stand on the second day (11 May) to promote our organisation and answer questions from potential members. The stand was managed by Dana Andrew, Huaiyuan Ren and Maria Blyzinsky.

Student and Emerging Professionals

Museum Talk Series (Online via MS Teams)

28 September 2022: Crafting engagement: Designing Online Collections for Museums. Han Jiang (PhD Museum Studies, University of Leicester).

14 December 2022: Cultural Heritage in Conflict: Cases of Conservation in Syria, Mali, and Ukraine. Rebekah Mills (JD/LLM candidate at Villanova University and the University of York).

2 February 2023: Reconnect: Visitor Experience Post Pandemic. Caitlin Hoffman (Visitor Experience Manager of Chelsea Physic Garden).

26 April 2023: After the French Revolution: Transforming Entertainment in Public Space. Ane Cornelia Pade (PhD History of Art, University of Cambridge).

6 June 2023: Practising New Museology in China: three independent exhibitions as case studies. Xi Muliang (PhD School of Archeology and Museology, Peking University).

2 August 2023: Synthesising Discourse: Art, science, technology interplay for future museums. Christiana Kazakou (Program Engagement Specialist for LEONARDO/ISAST and LASER Talks).

15 September 2023: Heritage Survey on Sites of Local History: A Case of Ecomuseum. Wu Chun-Yun (freelance curator based in Taoyuan City, Taiwan).

Workshop

13 March 2023: Participatory tools for community engagement. Jose Antonio Gordillo Martorel (Cultural Inquiry).

SAREC-funded project: Digitisation of Kyiv-Pechersk Lavra Archives

During the ongoing war in Ukraine, and in partnership with ICOM Ukraine, University of the West of England (UWE) and Kyiv-Pechersk Lavra UNESCO World Heritage Site, ICOM UK had applied for grant funding from the ICOM Strategic Allocation Review Committee (SAREC) for a special project to purchase scanning and computer processing equipment, software, and storage media for safekeeping of the Kyiv-Pechersk Lavra Archives. This funding (€11,944) was approved by SAREC. Additional funding was provided by UWE (€8,701.67 in equipment), and in-kind support was estimated as €2,852. ICOM UK acted as the grant administrator and project manager.

Some equipment was sent to Ukraine from the UK; other equipment was purchased in Ukraine. Payment for the latter required transfer of funding from the UK to Ukraine which, due to the war, proved difficult but was resolved with the assistance of ICOM Ukraine. As of late 2023, a new database set up as part of the project contained 238 copies of paper documents and 2,859 documents of photographic documentation of the Preserve's objects. Digitisation was ongoing and was expected to take some time to complete due to challenging working conditions involving frequent power cuts and missile alerts. A separate report about this project is available.

Student Placements

ICOM UK continued with its strategic objective to support the future generation of museum professionals and offered several student placements. As ICOM UK does not have a fixed office, the opportunity to host remote placements is valued, and ICOM UK continued to host students from the University of Manchester and UCL, London.

Lea Pan, Qiaoyi Zhang (Comms and Marketing) and Rui Zhang (assisting with conference preparations) joined on student placements.

Communications

ICOM UK commissioned a new website which launched in May 2022 and a membership site which launched in November 2022.

Incorporating the membership site into the website created a single place for members and non-members to find information about ICOM UK, the UK and international museums sector, and join ICOM UK or renew their membership.

While there are no comparison figures yet, for the period until September 2023 our new site saw 37,870 sessions and 32,006 users. Most visiting countries were the United Kingdom, the United States and the Netherlands and the top three page visits on the website were *My Account*, *Where can I use my ICOM card in the UK?* and *Join Us*.

Through 2022/2023, ICOM UK continued to curate a weekly news email sent directly each week to all members. Trello is now used for planning and scheduling posts to the website and social media. The website now also includes a section covering global conflicts affecting heritage.

ICOM UK continued to grow its social media presence and engagement through Twitter @UK_ICOM, which has 9,757 followers (September 2023) up from 9,600 (September 2022). The top 3 most engaged with Tweets for the year were:

1. Consultation on the relevance of museums by a young person-led group, facilitated by Kids in Museums.
2. Diverse groups of people visit @miraikan, a national science museum in Japan.
3. Participate in the revision of ICOM's Code of Ethics for Museums.

ICOM UK continued to build its following and engagement on the ICOM UK Facebook page, which has 502 followers and 410 people have liked the page (September 2023), which is up from 406 followers and 353 people who liked the page (September 2022).

From 495 Facebook posts, ICOM reached 40,029 people with 3,696 post engagements (September 2023) compared to reaching 45,074 with 3,603 post engagements (September 2022).

The top 3 Facebook posts for the year were:

1. Read MuseumNext's top 5 tips to creating an amazing and unique exhibition!
2. Heritage Survey on Sites of Local History: The Case of an Ecomuseum.
3. Zagreb, Croatia, Might Be the Best City in the World for Niche Museums.

The top cities engaging with our Facebook page were Cairo (Egypt); London (UK) and Yerevan (Armenia).

Partnerships and Advocacy

We had meetings with:

- Steph Scholten, Director, The Hunterian and newly elected ICOM Executive Board Member, attended the 6 October 2022 Committee meeting to introduce himself to the ICOM UK Board.
- ICOM Ireland, resulting in a collaboration for the ICOM UK 2024 Conference
- ICOM (Membership Department, Heritage Protection Department)
- ICOM-CC
- ICOM Poland
- ICOM Germany
- ICOM Advisory Council
- ICOM Ordinary General Assembly
- Arts Council England sector meetings, where we presented an update on the ICOM 2022 Prague Conference, and the ACE GIS Reference Group where we contributed regularly and actively to the review of the Government Indemnity Scheme Environmental Guidelines
- Department for Culture, Media and Sport
- Museums Support Alliance
- Museums Association
- National Museums Directors Council
- Touring Exhibitions Group.

The papers for the ICOM Advisory Council and Ordinary General Assembly meetings are available for all ICOM members to access on the ICOM website.

The Board discussed the relationship between ICOM UK and its members in the regions called the UK's overseas territories with a view to reinvigorate conversations and improve membership offers specifically for members in the overseas territories going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The International Council of Museums (United Kingdom) is a charitable company limited by guarantee and established under its Memorandum and Articles of Association (as amended by Special Resolution on 1 May 1996). In the event of the company being wound up every member of the charity undertakes to contribute such amount as may be required (not exceeding £1).

Governance Review and CIO Application

ICOM UK progressed the work on converting to a CIO (Charitable Incorporated Organisation (Association Model)). A formal conversion application to the Charity Commission was submitted but rejected by the Charity Commission on the basis that the new wording was interpreted as a change to ICOM UK's charitable objectives. A new application is yet to be submitted.

New policies and other documents were proposed, and some of these were available as draft documents by September 2023:

- Conflicts of Interest
- Equality, diversity and inclusion (EDI)
- Expenses
- Information Asset Register
- Reserves Policy
- Risk Register
- Sustainable Development Action Plan

It is envisaged that these documents will be finalised during 2023-24.

Recruitment and Appointment of Trustees - Process

ICOM UK follows ICOM ('Statutes' and 'Internal Rules') and ICOM UK ('Memorandum of Association') guidelines for trustee recruitment. New trustees may be recruited as trustee positions become available, trustees reach the end of their term, an elected officer position (i.e., Chair or Co-Chair, Secretary, Treasurer, Head of the Bursary Sub-Committee, Blue Shield Representative) becomes available, or if specific expertise is required on the Board. ICOM UK trustees must be current members of ICOM UK. Available positions are advertised with a role description to ICOM UK members with a timetable for recruitment that aligns with the AGM at which ICOM UK members will be required to vote for new trustees. In accordance with ICOM rules, the Chair or Co-Chair is nominated by the ICOM trustees.

Trustee Appointments and Resignations

The following trustees came to the end of their final term: Nigel Sadler, Edmund Connolly, Co-Chair Catherine McDermott, and Duncan Dornan in his role as Treasurer.

The following trustees stepped down: Jilly Burns, Elena Perez Alvaro and Pip Diment.

Nick Marchand was elected as the new Co-Chair alongside Christian Baars.

Claire Messenger was elected as new Secretary.

Jane Knowles and Duncan Dornan remained on the Board as ordinary trustee. Abeer

Eladany, Liz Johnson and Nerys Rudder were elected as the three new ordinary trustees.

Arran Rees was elected as new Head of the Bursary Sub-Committee.

Maria Blyzinsky was elected as Blue Shield Representative.

Following an unsuccessful recruitment drive to fill the position of Wales representative, Professor Jane Henderson was appointed as an observer to the ICOM UK Board on behalf of the Federation of Welsh Museums and Art Galleries until a new Wales representative can be appointed.

Contractors

ICOM UK continued or renewed contracts for two part-time freelancers to help deliver its work alongside the volunteer committee:

Dana Andrew - Executive Director

Louise Bevan – Membership Manager

Declaration of Interests

No conflicts of interest were declared in accordance with the operating procedures set down by the Governing Document.

Board Business

The AGM and Board meetings take place in accordance with the operating procedures set out in the Governing Document (Memorandum and Articles of Association). Board meetings are minuted and the minutes are reviewed at each subsequent meeting.

The Board of Trustees meet on a quarterly basis in October 2022, February 2023, April 2023 and July 2023. With trustees located all across the UK, online board meetings are efficient in terms of time and cost, but the trustees recognise the benefits of meeting in person at least once a year. Board meetings were held online with the exception of the April meeting which was hosted by Nick Marchand at the V&A.

The Board held an Away Day on 7 October 2022 in Liverpool to focus on development of a new draft Strategy. Discussions were led by two facilitators from Barker Langham. The result was a comprehensive draft document which outlines ICOM UK's priorities and is aligned with the new ICOM Strategy.

Risk Management

Responsibility for the review and management of risks to ICOM UK rests with the Trustees and is dealt with in the normal course of business.

Related Parties

The charity is associated with the UK Committee of the International Council of Museums (ICOM), and undertakes activities which further the profile and engagement with ICOM by the UK museum profession.

PLANS FOR FUTURE PERIODS

Major activities planned for 2023-24 are:

- Plan and carry out a funded partnership project jointly with ICOM Ukraine, Ukrainian Institute, Museums Association and British Council to develop a decoloniality guide for Ukraine.
- Continue working to increase membership numbers, and diversify the membership.
- Develop and deliver the 2024 ICOM UK Conference with partners in Northern Ireland.
- Commence planning for the 2025 ICOM UK Conference, with partners in England.
- Continue to consult ICOM UK members and feed into the ICOM consultations on the revision of the ICOM Code of Ethics, and any other consultations arising.
- Apply to the University of Manchester to host two students for online placements.
- Continue administration of the ICOM UK Bursary Scheme.
- Submit an application to convert to a CIO (Charitable Incorporate Organisation: Association Model) from a registered Charitable Company.
- Finalise other governance documents (including Risk Register, EDI Policy, Reserves Policy etc.).
- Continue attending sector organisation meetings hosted by DCMS, ACE, Blue Shield, Museums Association and other sector stakeholders and funders and support relevant advocacy campaigns within the sector.
- Continue attending ICOM meetings (Advisory Council, Ordinary Assembly, and others).

FINANCIAL REVIEW

ICOM UK's financial position remains stable post-pandemic reflecting the reserves policy and careful cost control. The most significant threats for 2023-24 are any potential deterioration in the Sterling to Euro exchange rate, the cost-of-living situation and any forthcoming recession in the UK, the impact of budget reviews and redundancy consultations across the sector, and political instability or change in the UK that impacts DCMS. The reserves held are sufficient to provide a reasonable level of security in relation to this for a full financial year. An increase in membership subscription fees was appropriate at this time given the uncertainty across the sector. If necessary, a future increase in membership subscriptions, after 6 years of stability, will be considered at the 2023 AGM.

Reserves

ICOM UK holds reserves of approximately 22% of annual turnover, deemed to be sufficient to manage any short-term cash flow fluctuations. These funds are held in ICOM UK's Savings Account. At 30 September 2023, ICOM UK held £56,660 as reserves in the Savings Account.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of International Council of Museums (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year in preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the company directors:



C Baars
Co-Chair

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

I report to the trustees on my examination of the financial statements of International Council of Museums (United Kingdom) (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Dated: 31 May 2024

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Current financial year		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and grants	3	376	-	10,263	10,639
Charitable activities	4	247,899	-	1,500	249,399
Investments	6	580	-	-	580
Total income		<u>248,855</u>	<u>-</u>	<u>11,763</u>	<u>260,618</u>
Charitable activities	7	240,618	-	16,071	256,689
Net income/(expenditure)		<u>8,237</u>	<u>-</u>	<u>(4,308)</u>	<u>3,929</u>
Net movement in funds		<u>8,237</u>	<u>-</u>	<u>(4,308)</u>	<u>3,929</u>
Reconciliation of funds:					
Fund balances at 1 October 2022		<u>60,417</u>	<u>5,000</u>	<u>22,170</u>	<u>87,587</u>
Fund balances at 30 September 2023		<u><u>68,654</u></u>	<u><u>5,000</u></u>	<u><u>17,862</u></u>	<u><u>91,516</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Prior financial year		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Charitable activities	4	199,661	-	8,448	208,109
Other income	5	600	-	-	600
Investments	6	33	-	-	33
Total income		200,294	-	8,448	208,742
Charitable activities	7	204,940	-	13,183	218,123
Net income		(4,646)	-	(4,735)	(9,381)
Transfers between funds		(5,000)	5,000	-	-
Net movement in funds		(9,646)	5,000	(4,735)	(9,381)
Reconciliation of funds:					
Fund balances at 1 October 2021		70,063	-	26,905	96,968
Fund balances at 30 September 2022		60,417	5,000	22,170	87,587

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	All income funds	
	2023	2022
	£	£
Gross income	260,618	208,742
Total expenditure from income funds	256,689	218,123
Net income/(expenditure) for the year	<u>3,929</u>	<u>(9,381)</u>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		97,083		91,465	
Creditors: amounts falling due within one year	11	<u>5,567</u>		<u>3,878</u>	
Net current assets			<u>91,516</u>		<u>87,587</u>
The funds of the charity					
Designated funds	13		5,000		5,000
Restricted funds	12		17,862		22,170
Unrestricted funds			<u>68,654</u>		<u>60,417</u>
			<u>91,516</u>		<u>87,587</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 May 2024



Dr Christian Baars
Trustee

Company registration number 01683625 (England and Wales)

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

International Council of Museums (United Kingdom) is a private company limited by guarantee incorporated in England and Wales. The registered office is 124 City Road, London, EC1V 2NX.

1.1 Accounting convention

International Council of Museums (United Kingdom) is a private company limited by guarantee incorporated in England. The registered office is Kemp House, 152 City Road, London, EC1V 2NX.

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice - Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	376	-	376
ICOM UK - Grant	-	10,263	10,263
	<u>376</u>	<u>10,263</u>	<u>10,639</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Subscriptions	238,047	-	238,047	196,716		196,716
Conference income	9,852	1,500	11,352	2,945	8,448	11,393
	<u>247,899</u>	<u>1,500</u>	<u>249,399</u>	<u>199,661</u>	<u>8,448</u>	<u>208,109</u>

5 Income from other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Project income	-	600
	<u>-</u>	<u>600</u>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank Interest receivable	580	33

7 Analysis of expenditure

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Payments to ICOM	170,949	-	170,949	135,082
Conference expenditure	10,052	13,344	23,396	11,105
Travel bursaries	4,236	-	4,236	4,653
Management and administration	46,719	-	46,719	45,508
Website development	2,165	-	2,165	9,640
Other governance costs	4,673	-	4,673	6,580
Grant activities	-	2,727	2,727	3,935
	<u>238,794</u>	<u>16,071</u>	<u>254,865</u>	<u>216,503</u>
Share of support and governance costs (see note)				
Governance	1,824	-	1,824	1,620
	<u>240,618</u>	<u>16,071</u>	<u>256,689</u>	<u>218,123</u>
Analysis by fund				
Unrestricted funds	240,618	-	240,618	204,940
Restricted funds	-	16,071	16,071	13,183
	<u>240,618</u>	<u>16,071</u>	<u>256,689</u>	<u>218,123</u>

Governance costs includes independent examiners fees of £1,824 (2022: £1,660).

8 Trustees

No trustees received any emoluments during the year (2022: none).

One or more trustees were reimbursed expenses during the current and prior year:

	2023 Number	2022 Number
Number of trustees paid expenses	6	6
	£	£
Total expenses reimbursed to trustees	<u>2,097</u>	<u>3,619</u>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Employees

There were no employees during the year (2022: none).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	5,567	3,878

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
British Council	22,170	-	(5,005)	17,165
ICOM Special Project Grant (SAREC Ukraine)	-	10,263	(9,566)	697
Museums Galleries Scotland	-	1,500	(1,500)	-
	<u>22,170</u>	<u>11,763</u>	<u>(16,071)</u>	<u>17,862</u>

Previous year:

	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
British Council	26,905	-	(4,735)	22,170
Welsh Government Grant	-	8,448	(8,448)	-
	<u>26,905</u>	<u>8,448</u>	<u>(13,183)</u>	<u>22,170</u>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Restricted funds

(Continued)

Purposes and restrictions in relation to the funds:

British Council Grant - This is open to members and non members. It enables recipients to undertake international visits to build reciprocally international projects and partnerships through sharing skills, expertise and experience. 50% of the funding in each round is ring-fenced for travel to ODA countries. The grants cover international and local transport, visas accommodation and subsistence. The grants cannot be used to attend international conferences and events. In accordance with the grant contract, a sum from the fund was allocated as a general administration fee to ICOM UK to cover contractor time to administer the grant and associated programmes of activity. In accordance with the grant contract, defined sums were also allocated in 2021-22 to the annual ICOM UK Working Internationally Conference.

ICOM Special Project Grant (SAREC Ukraine) - This was a project funded by the ICOM Strategic Allocation Review Committee. In September 2022 ICOM advertised an open call to support museums and museum professionals in Ukraine. This Special Grants round was a pilot effort; outcomes were assessed as a model for response to future emergency responses in other regions of the world. ICOM UK (jointly with partners ICOM Ukraine, National Preserve "Kyiv-Pechersk Lavra" and University of the West of England (UWE Bristol) successfully applied to undertake digitalization of the Preserve's archive materials kept in its archive and collection. The total project budget was €23,462.67; ICOM SAREC provided €11,944.00, UWE provided €8,701.67 in equipment, in-kind support was €2,852 (between Kyiv-Pechersk Lavra, UWE, ICOM UK). All funding was restricted to purposes dedicated to this project.

Museums Galleries Scotland - ICOM UK applied for with, and was awarded by, Museums Galleries Scotland a grant of £1,500 for the 2023 ICOM UK Conference in Glasgow.

13 Designated funds

These are designated funds funds which are material to the charity's activities.

	At 1 October 2022	Transfers	At 30 September 2023
	£	£	£
Travel bursaries	5,000	-	5,000
	=====	=====	=====
Previous year:	At 1 October 2021	Transfers	At 30 September 2022
	£	£	£
	-	5,000	5,000
	=====	=====	=====

Designated funds:

Travel Bursaries - A fund designated to provide travel grants for ICOM UK members in the UK and Overseas territories to attend relevant international conferences and meetings. An agreed sum (currently £5,000) is drawn annually from ICOM UK's membership income for the fund.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	60,417	248,855	(240,618)	-	68,654
	<u>60,417</u>	<u>248,855</u>	<u>(240,618)</u>	<u>-</u>	<u>68,654</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
General funds	70,063	200,294	(204,940)	(5,000)	60,417
	<u>70,063</u>	<u>200,294</u>	<u>(204,940)</u>	<u>(5,000)</u>	<u>60,417</u>

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds [description]	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 30 September 2023 are represented by:				
Current assets/(liabilities)	68,654	5,000	17,862	91,516
	<u>68,654</u>	<u>5,000</u>	<u>17,862</u>	<u>91,516</u>
	<u>68,654</u>	<u>5,000</u>	<u>17,862</u>	<u>91,516</u>
	Unrestricted funds	Endowment funds [description]	Restricted funds	Total
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 30 September 2022 are represented by:				
Current assets/(liabilities)	60,417	5,000	22,170	87,587
	<u>60,417</u>	<u>5,000</u>	<u>22,170</u>	<u>87,587</u>
	<u>60,417</u>	<u>5,000</u>	<u>22,170</u>	<u>87,587</u>

16 Related party transactions

The charity is associated with the UK Committee of the International Council of Museums (ICOM) and made payments to ICOM in the year of £169,090 (2022: £135,082).