

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
(Charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2023**

**Registered company number 01723353**

**Registered charity number 326374**

**ARMSTRONG WATSON**  
**Chartered Accountants**  
**Newcastle upon Tyne**

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
(Charitable company limited by guarantee)

**CONTENTS**

<b>Page</b>	
1	Reference and administrative information
2-6	Report of the Council members
7	Independent examiner's report
8	Statement of financial activities (including income and expenditure account)
9	Balance sheet
10-16	Notes to the financial statements
	<hr/>
18-20	Management information

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**31 MARCH 2023**

**Council members**            Dr H Doughty (resigned 14 September 2022)  
   Dr G D Poole  
   Mrs C E George  
   Dr I Sullivan  
   Mrs L Wong (resigned 31 March 2023)  
   Mr R C Haggas  
   Miss J Staves  
   Mrs R Braund (appointed 14 September 2022)  
   Dr N Osaro (appointed 14 September 2022)  
   Dr D Roberts (appointed 14 September 2022)

**Officers**                            President:        Dr G D Poole  
   Treasurer:       Mr R C Haggas

**Registered company number**        01723353

**Registered charity number**         326374

**Website**                                [www.bbts.org.uk](http://www.bbts.org.uk)

<b>Registered office</b>	First Floor One Strawberry Lane Newcastle upon Tyne NE1 4BX	<b>Administration office</b>	Unit 22 Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
--------------------------	--	------------------------------	---

**Independent examiner**

Mr D R Gold  
Armstrong Watson Audit Limited  
First Floor  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

**Bankers**

HSBC Bank plc  
348 Oxford Road  
Manchester  
M13 9NG

**Solicitors**

Hay & Kilner LLP  
The Lumen  
St James' Boulevard  
Newcastle Helix  
Newcastle upon Tyne  
NE4 5BZ

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## REPORT OF THE COUNCIL MEMBERS

### FOR THE YEAR ENDED 31 MARCH 2023

The Council members are pleased to present their report, together with the unaudited financial statements of the Society for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Structure, governance and management**

##### Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member.

##### Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for re-appointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

##### Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## REPORT OF THE COUNCIL MEMBERS

### FOR THE YEAR ENDED 31 MARCH 2023

#### Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

#### BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

#### Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

#### **Objectives and activities**

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## REPORT OF THE COUNCIL MEMBERS

### FOR THE YEAR ENDED 31 MARCH 2023

#### Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society delivered its annual conference event in September 2022 which was its first face to face annual conference since 2019. The Society met its AGM obligations to members on time.
- The Society continued to protect its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 175 people took an examination with an overall 88% pass rate and 88 text books were separately purchased. Our VLE software was improved to enable online marking. The Moodle exam platform software was again updated and more data storage space was again added to accommodate increasing number of student users.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 552 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continues to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has continued to work closely with its Equality, Diversity and Inclusion Committee establishing updated Terms of Reference and a widened remit to assist these aims.
- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives including the improvement of our online course delivery and online exams, maintaining a strong Transfusion Medicine impact factor and gaining a respectable financial return from this journal.

The Society worked hard to rewrite its CTP course content, we are planning to relaunch the course next year. We provided three educational webinars. The Transfusion Practitioners group has now formed into a Special Interest Group. We continued to mitigate financial risk to the Society during this period whilst remaining almost entirely financially independent.

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2022	1,618
Number of new members	152
Number of members who left	(280)
	<hr/>
Number of members on 31 March 2023	1,490

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## REPORT OF THE COUNCIL MEMBERS

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Financial review**

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a surplus of £14,539 (2022: £57,751), as shown in the statement of financial activities. There was a gift aid donation of £nil (2022: £nil) from the subsidiary this year, so the operational surplus was £14,539 (2022: surplus of £57,751). The group surplus for the year was £19,085 (2022: surplus £75,743).

#### Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2023 were £403,196 (2022: £410,734) and those of the trading subsidiary add a further £94,606 (2022: £90,060), a total of £497,802 (2022: £500,794).

#### Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

#### **Plans for future periods**

The Council has set itself a number of annual objectives for 2023/24, in furtherance of the main objectives of the Society. These objectives include the following:

- building on the strategies for membership expansion;
- relaunch of its Clinical Transfusion Practice course;
- to deliver more online webinars;
- continually enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other professional bodies;
- introduce a new membership grade for non-degree transfusion workers;
- create and launch an upgraded website and a BBTS mobile app;
- become an affiliate member of The Science Council.

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## REPORT OF THE COUNCIL MEMBERS

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Statement of the Council members' responsibilities in relation to the financial statements**

The Council members (who are also directors of the Society for the purposes of company law) are responsible for preparing the report of the Council members and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of Council

Dr G D Poole  
President

8 September 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS AND COUNCIL MEMBERS OF**  
**THE BRITISH BLOOD TRANSFUSION SOCIETY**

I report to the Council members on my examination of the financial statements of the company for the year ended 31 March 2023, which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the Council members of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gold BA FCA  
Independent Examiner  
Armstrong Watson LLP  
One Strawberry Lane  
Newcastle Upon Tyne  
NE1 4BX

8 September 2023

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations	4	-	38,000	38,000	38,032
Charitable activities	5	262,241	-	262,241	254,657
Investments	6	4,716	-	4,716	197
<b>Total</b>		<u>266,957</u>	<u>38,000</u>	<u>304,957</u>	<u>292,886</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>252,418</u>	<u>38,000</u>	<u>290,418</u>	<u>235,135</u>
<b>Net income and movement in funds</b>		14,539	-	14,539	57,751
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>435,583</u>	-	<u>435,583</u>	<u>377,832</u>
<b>Total funds carried forward</b>		<u>450,122</u>	-	<u>450,122</u>	<u>435,583</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure was derived from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.



# THE BRITISH BLOOD TRANSFUSION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

**1. Legal status of the charity**

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS102.

**b) Preparation of the accounts on a going concern basis**

There is a reasonable expectation that the Society has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Society is considered to be a going concern.

**c) Fund structure**

**i) Restricted funds**

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

**ii) Unrestricted funds**

**General fund**

The general fund is credited with subscriptions received from members and income from conferences and meetings. It is charged with the charitable expenditure and governance costs of the Society.

**Designated funds**

Designated funds comprise unrestricted funds set aside at the discretion of the Council members for particular purposes. The purpose of each designated fund is set out in the notes to the financial statements.

**d) Subsidiary undertaking**

The investment is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

**e) Amortisation**

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs - straight line over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

# THE BRITISH BLOOD TRANSFUSION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2. Accounting policies (continued)

##### f) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of the assets over their expected useful lives. The rates used are as follows:

Computer equipment	-	25% on straight line basis
Furniture and fittings	-	20% on straight line basis

##### g) Investment income

Interest is recognised in the statement of financial activities when receivable.

##### h) Incoming recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the statement of financial activities when receivable. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the Society has unconditional entitlement. Specified donations and grants are included within restricted funds when receivable.

Investment income such as interest and gift aid are included when receivable.

Income from charitable activities includes income from membership subscriptions and training and are recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities in the period for which it has been received.

##### i) Expenditure recognition

Expenditure is included in the statement of financial activities on an accruals basis. Grants payable are charged in the year when the payment is made.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in the governance of the charity and compliance with constitutional and statutory requirements.

Support costs comprise staff costs and office overheads which are allocated on the basis of staff time spent on each activity for staff costs and on a basis to reflect the use of the resource for office overheads. These are shown in note 7 to the accounts.

##### j) Cash at bank

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

##### k) Creditors and provisions

Creditors and provisions are required where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies** (continued)

**l) Financial instruments**

The Society only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at a transaction value and subsequently measured at their settlement value.

**m) Judgements and key sources of estimation uncertainty**

In applying the Society's accounting policies, the Council members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Council members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

**3. Net income**

Net income for the year is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examination and accounting services:		
Independent examination	1,170	1,060
Accountancy services	7,744	7,471
Depreciation of tangible fixed assets	1,130	783
	_____	_____

**4. Donations**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	-	-	-	32
Grants	-	38,000	38,000	38,000
	_____	_____	_____	_____
	-	38,000	38,000	38,032
	_____	_____	_____	_____

**5. Charitable activities**

	<b>Unrestricted funds 2023</b>	<b>Unrestricted funds 2022</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	115,109	122,057
Training	147,131	132,600
	_____	_____
	262,241	254,657
	_____	_____

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>6. Investment income</b>	<b>2023</b>	<b>2022</b>
Bank interest	4,716	197

<b>7. Total resources expended</b>	<b>Charitable</b>	<b>Governance</b>	<b>Total</b>	<b>Total</b>
	<b>activities</b>	<b>costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs</b>				
Meetings and conferences	780	334	1,114	676
Publicity	6,254	-	6,254	11,111
Bursaries and awards	97	-	97	100
Educational programme	81,624	-	81,624	63,961
Modernising Scientific Careers	22,498	-	22,498	20,506
<b>Allocated support costs</b>				
Staff costs	97,794	12,812	110,606	89,862
Office costs	40,727	17,454	58,181	39,565
Depreciation	791	339	1,130	783
Accountancy	4,143	4,144	8,287	8,123
Legal and professional fees	439	188	627	448
	255,147	35,271	290,418	235,135

<b>8. Staff costs and numbers</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	139,638	103,830
National insurance costs	9,017	8,717
Pension costs	6,132	5,066
	154,787	117,613
Average number of employees in the year	5	4

The Society considers its key management personnel to be the Council members, the executive director and the senior education officer. The total employment benefits of key management personnel were £90,574 (2022: £92,504). There are no employees with emoluments above £60,000 per annum.

No Council members, or any person related or connected by business to them, received any remuneration. During the year 2 (2022: 1) Council members were paid £164 (2022: £186) as reimbursement for expenses of attending meetings.

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>9. Intangible assets</b>			<b>Website £</b>
<b>Cost</b>			
At 1 April 2022			23,356
Additions			21,600
			<hr/>
At 31 March 2023			44,956
			<hr/>
<b>Amortisation</b>			
At 1 April 2022 and 31 March 2023			-
			<hr/>
<b>Carrying amount</b>			
At 31 March 2023			44,956
			<hr/>
At 31 March 2022			23,356
			<hr/>
 <b>10. Tangible fixed assets</b>			
	<b>Furniture and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	9,122	5,326	14,447
Additions	-	1,605	1,605
			<hr/>
At 31 March 2023	9,122	6,930	16,052
			<hr/>
<b>Depreciation</b>			
At 1 April 2022	9,034	3,919	12,953
Provided this year	57	1,073	1,130
			<hr/>
At 31 March 2023	9,091	4,992	14,083
			<hr/>
<b>Net book value</b>			
At 31 March 2023	31	1,938	1,969
			<hr/>
At 1 April 2022	88	1,406	1,494
			<hr/>

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**11. Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Investment in subsidiary undertaking at cost</b>	1	1

The Society owns 100% of the issued ordinary share capital of BBTS Enterprises Limited, a company registered in England (company number 4775642).

A summary of the results of BBTS Enterprises Limited for the year ended 31 March 2022 and its financial position as at 31 March 2023, were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Turnover	381,203	201,495
Expenditure	(376,657)	(183,503)
Profit for the financial year and retained profit	4,546	17,992
Aggregate capital and reserves/aggregate assets and liabilities	104,606	100,060

**12. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	20,490	24,829
Amounts due from subsidiary undertaking	66,989	55,199
Prepayments and accrued income	13,493	61,880
	100,972	141,908

**13. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	12,490	13,769
Social security and other taxes	4,829	-
Accruals	16,236	16,724
Deferred income (note 14)	136,430	134,876
	169,985	165,369

**14. Deferred income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2022	134,876	124,847
Subscriptions and exam fees received	136,430	134,876
Released to statement of financial activities	(134,876)	(124,847)
	136,430	134,876

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>15. Unrestricted funds</b>	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2023 £</b>
General fund	435,583	266,957	(252,418)	450,122

<b>16. Restricted funds</b>	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2023 £</b>
Educational programme fund	-	38,000	(38,000)	-

The educational programme fund comprises grants received to further education and professional development.

**17. Analysis of net assets between funds**

	<b>Intangible fixed assets £</b>	<b>Fixed assets £</b>	<b>Investments £</b>	<b>Net current assets £</b>	<b>Total £</b>
<b>Unrestricted funds:</b>					
General fund	44,956	1,969	1	403,196	450,122
<b>Restricted fund:</b>					
Educational programme fund	-	-	-	-	-
	44,956	1,969	1	403,196	450,122

**18. Limited liability**

The Society is a company limited by guarantee and every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Society and for the cost of winding up.

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 7.

**THE BRITISH BLOOD TRANSFUSION SOCIETY**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Core activities	294,956	282,886
Modernising Scientific Careers	10,000	10,000
	<hr/>	<hr/>
	304,956	292,886
	<hr/>	<hr/>
<b>Expenditure</b>		
Core activities	256,973	206,128
Modernising Scientific Careers	33,444	29,007
	<hr/>	<hr/>
	290,417	235,135
	<hr/>	<hr/>
Core activities	37,983	76,758
Modernising Scientific Careers	(23,444)	(19,007)
	<hr/>	<hr/>
<b>Surplus for the year</b>	14,539	57,751
	<hr/>	<hr/>

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Membership subscriptions	115,109	122,057
Training	147,131	132,600
Educational programme grant	28,000	28,000
Donations and legacies	-	32
Interest receivable	4,716	197
	<hr/>	<hr/>
	294,956	282,886
	<hr/>	<hr/>
<b>Expenditure</b>		
Educational programme	95,872	75,073
Bursaries and awards	97	100
Council expenditure	1,115	676
Publicity	6,254	7,703
Staff costs	85,412	70,214
Staff recruitment	9,360	-
Staff training	-	192
Rent and rates	28,117	24,443
Light and heat	1,559	745
Insurance	1,266	1,044
Repairs and maintenance	420	270
Software and computer costs	3,706	6,900
Other travelling expenses	369	-
Telephone	4,177	3,703
Equipment leasing charges	1,022	1,051
Postage, printing and stationery	3,942	2,660
Miscellaneous	661	320
Recharge of office overheads to MSC	(2,957)	(2,790)
Subscriptions	3,418	2,827
Accountancy	8,287	8,123
Legal and professional fees	627	448
Depreciation	1,130	783
Bank and credit card charges	3,119	1,643
	<hr/>	<hr/>
	256,973	206,128
	<hr/>	<hr/>
<b>Surplus before MSC</b>	37,983	76,758
<b>Modernising Scientific Careers (MSC) deficit (Page 20)</b>	(23,444)	(19,007)
	<hr/>	<hr/>
<b>Surplus for the year</b>	14,539	57,751
	<hr/>	<hr/>

**THE BRITISH BLOOD TRANSFUSION SOCIETY**

**MODERNISING SCIENTIFIC CAREERS**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Modernising Scientific Careers grant	10,000	10,000
	<hr/>	<hr/>
<b>Expenditure</b>		
Staff costs	10,946	8,536
Staff secondment costs	17,788	16,217
Meeting costs	776	817
Computer maintenance	977	647
Recharge of office overheads	2,957	2,790
	<hr/>	<hr/>
	33,444	29,007
	<hr/>	<hr/>
<b>Deficit for the year</b>	<b>(23,444)</b>	<b>(19,007)</b>
	<hr/>	<hr/>