Registered number
01722150

Thompson B1 Locomotive Trust

Report and Accounts

31 March 2026

Thompson B1 Locomotive Trust
Registered number: 01722150
Trustees and Directors' Report

The directors who are trustees, present their report and accounts for the period ended 31 March 2026.

Objectives and activities
The company's principal activity during the year continued to be a registered charity. The main activities of the charity were to maintain and operate the locomotive and demonstrate its performance to the public and trust members.

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance
The locomotive was not hired out and was still awaiting repairs during the year so it covered no miles. The support coach was hired out on a short-term hire.

Financial review
It is the policy of the charity to maintain unrestricted funds which are free reserves of the charity, at a level to cover anticipated administration costs for a period of 12 months. It also ensures that there are adequate reserves to ensure repayment of any loans for a period of 12 months.

The accumulated reserves are shown at the foot of the balance sheet on page 7 of the accounts.

Structure, Governance and Management
The company is a charitable company limited by guarantee, incorporated on 10 May 1983. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £2.

The Thompson B1 Locomotive Trust is governed and managed by a Council of Management whose members are appointed by vote at the annual general meeting of the Trust. The Council of Management must consist of at least two and not more than ten members. Members of the Council of Management shall serve no longer than three years without re-election and every year one third of the members shall retire from office. A retiring member of the Council shall be eligible for re-election.

Directors and trustees are not remunerated whilst carrying out these duties.

Reference and administrative details
The charity's name is Thompson B1 Locomotive Trust. Its charity registration number is 326367. The charity's principal and registered office is Green Cottage, Tysoe Road, Lower Tysoe Warwickshire CV35 0BY.

Thompson B1 Locomotive Trust
Registered number: 01722150
Trustees and Directors' Report

Directors and trustees
The following persons served as directors during the year:

S Andrews
A Camp
D A Wellington
D Horton
P Holladay
J Johnson

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 June 2026 and signed on its behalf.

D Horton
Director

Thompson B1 Locomotive Trust
Accountants' Report

Accountants' report to the directors of
Thompson B1 Locomotive Trust

You consider that the company is exempt from an audit for the year ended 31 March 2026. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AR Accountancy Services
Accountants

Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

5 June 2026

Independent examiner's report to the trustees of Thompson B1 Locomotive Trust for the year ended 31 March 2026

Respective responsibilities of trustee and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Although the charity's gross income did not exceeded £250,000 I have been asked to carry out an independent examination and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A I Rickman FMAAT
Devonshire House
Manor Way
Borehamwood
Hertfordshire WD6 1QQ

5 June 2026

Thompson B1 Locomotive Trust
Statement of financial activities
for the year ended 31 March 2026

	2026 £	2025 £
Income and endowments:	43,632	23,332
Charitable activities	(13,084)	(14,032)
Administrative expenses	(4,973)	(3,950)
Operating profit	25,575	5,350
Net income for the year	25,575	5,350
Tax on profit on ordinary activities	-	-
Profit for the financial year	25,575	5,350
Reconciliation of funds		
Total funds brought forward	290,704	285,354
Total funds carried forward	316,279	290,704

Thompson B1 Locomotive Trust
Detailed statement of financial activities
for the year ended 31 March 2026

	2026 £	2025 £
Income and endowments		
Sales	9,391	1,760
150 Club	1,604	1,647
Donations received	32,637	19,925
	43,632	23,332
Charitable activities		
Transportation costs		1,280
Insurance	7,884	8,232
Printing, postage and stationery		820
Storage	5,200	3,700
	13,084	14,032
Administrative expenses		
Employee costs:		
Travel and subsistence	442	-
	442	-
General administrative expenses:		
Bank charges	31	53
Repairs and maintenance	2,361	2,633
	2,392	2,686
Legal and professional costs:		
Accountancy fees	1,000	1,000
Advertising and PR	1,139	
Website	-	264
	2,139	1,264
	4,973	3,950

Thompson B1 Locomotive Trust
Registered number: 01722150
Balance Sheet
as at 31 March 2026

	Notes		2026		2025
			£		£
Fixed assets					
Tangible assets			260		260 0
Investments			155,583		155,583
			155,843		155,843
Current assets					
Debtors	3	-		185	
Cash at bank and in hand		162,600		136,563	
		162,600		136,748	
Creditors: amounts falling due within one year	4	(2,164)		(1,887)	
Net current assets			160,436		134,861
Net assets			316,279		290,704
Capital and reserves					
Profit and loss account			316,279		290,704
Shareholders' funds			316,279		290,704

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Horton
Director
Approved by the board on 5 June 2026

Thompson B1 Locomotive Trust
Notes to the Accounts
for the year ended 31 March 2026

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities, issued in July 2014.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions
Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2026 Number	2025 Number
Average number of persons employed by the company	1	1

Thompson B1 Locomotive Trust
Notes to the Accounts
for the year ended 31 March 2026

3 Debtors	2026 £	2025 £
Other debtors	-	185

4 Creditors: amounts falling due within one year	2026 £	2025 £
Other taxes and social security costs	277	-
Other creditors	1,887	1,887
	2,164	1,887

5 Controlling party

There is no controlling party

6 Other information

Thompson B1 Locomotive Trust is a private company limited by guarantee and incorporated in England. In the event of the company being wound up members are required to contribute an amount not exceeding £2. Its registered office is:
Green Cottage
Tysoe Road
Lower Tysoe
Warwickshire
CV35 0BY

Thompson B1 Locomotive Trust
Detailed profit and loss account
for the year ended 31 March 2026
This schedule does not form part of the statutory accounts

	2026 £	2025 £
Income and endowements	43,632	23,332
Charitable activities	(13,084)	(14,032)
Administrative expenses	(4,973)	(3,950)
Operating profit	25,575	5,350
Profit before tax	25,575	5,350