

JALARAM PRARTHANA MANDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY COMMISSION
- 5 MAY 2022
ACCOUNTS
RECEIVED

JALARAM PRARTHANA MANDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha

(Appointed 4 March 2021)

Charity number

326305

Accountants

Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

JALARAM PRARTHANA MANDAL

CONTENTS

	Page
Trustees' report	1 - 5
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- To promote the ethos of the Hindu Saint Shree Jalaram Bapa
- To provide food, clothing and shelter for the needy, both in the local community and abroad
- To help and assist in disaster relief activities worldwide
- To create inter-faith harmony

There has been no change in these objectives during the year.

Statement of compliance with Charity Commission guidance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donations making policy

The Trustees consider making donations to the local and other organisations as they deem worthy. Donations are also made to disaster relief efforts as and when such events occur.

Volunteers

The Charity relies upon volunteers for its many day to day operations and activities. The Trustees would like to thank all the volunteers for their dedication and hard work offered during the year.

Achievements and performance

During the year 2020 the Trustees were faced with various challenges, however we endeavoured to be fully Covid-19 compliant and ensured that various activities were made available online for the devotees to remain connected.

The Temple was closed between 22 March 2020 to 6 August 2020 with restricted opening hours between 10am to 12pm and 5pm to 7pm

Activities During Covid-19:

Weekly Bhajans:

Whilst Bapa's Temple was closed, the Trustees ensured that devotees continued to benefit from weekly Bhajans from international and local Bhajan singers. The Trustees also offered support to families who had, sadly, lost their loved ones by hosting prayers on the Zoom and other various social media platforms.

Sadavrat:

Free tiffin service was provided from the Community Centre by dedicated volunteers.

Jalaram Baal Vikas:

Dedicated headteacher Sajan ben Odadra, along with Prafula ben Modi and the dedicated teachers, ensured continuity of weekly Gujarati classes by arranging Zoom classes.

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Jalaram Jayanti Celebration World-Wide Event:

Leicester's Jalaram Temple was instrumental in hosting the first ever international Jalaram Jayanti Worldwide Celebrations in November 2020, as part of the 25th Anniversary celebrations.

The event was a great success with Temples in 72 towns and cities all over the world taking part in the programme. Many thousands of devotees worldwide watched the 11 hours of coverage both on Ashtha Worldwide television channel and through the various social media channels that showcased the activities of Bapa's Temples, along with Darshans from all the Temples which presented the unique Yatra.

Various international Jalaram Temples participated, and letters of congratulations were received from various Temples, including one from Shri Narendra Modi, the Prime Minister of India.

The vibrations of Bapa's prayers were felt globally as over 75,000 viewers joined in on 22 November 2020 for the darshans and events.

The cost of the event including filming various Temples across the world and showcasing their activities on Aastha Worldwide and various Social Media Channels was £10,220.

Annual awards were distributed to all participants all over the world.

NHS Front Line Feeding Joint partnership:

At the beginning of the Covid-19 crisis it was very clear that there was going to be a strain on our NHS staff. The late Mrs Leela Keshavji and Manoj of the More Restaurant, got together with Shree Jalaram Temple Leicester and the Leicester Charnwood Lions Club and raised over £25,000 with generous support from devotees. In total, the joint project fed over 15,000 melas to NHS staff and key workers. The Leicester hospital called this project 'The Fourth Emergency Service'

The Charity also ensured that various Religious programmes continued on virtual media, namely:

- Yagna and prayers for families of all the departed souls during Covid-19, were conducted by over 50 Brahmins from Leicester organised by Mahendra bhai Pandya
- Sant Bhagwant Charitra Katha for a full month (Adhik Mass) by Dilip bhai Shastri, Jamnagar (Gujarat)
- Food distribution program and free Tiffin (Sadavrat) service at the community centre
- Fifteen virtual Zoom programs of Bhajans on Zoom, Sadavrat (Food distribution) by renowned Bhajan singers from Leicester, London and India
- Tele-Cast of Ram Katha by Moraribapu Bapu's 2006 Ram Katha held in 2006 was re-telecast for the benefit of the devotees the cost of which was £3,115
- Diwali celebration 2020 in Leicester and clips from organ donation patients in Leicester along with JHOD & NHSBT 2020 telecast on ASHTA Worldwide
- World Kidney Day celebration 2020 with renowned renal expert Dr Apexa Kuverji from Leicester General Hospital and renal consultant from Rajkot India, Dr Sanjay Pandya, with questions and answers by devotees and students from all over the world
- Tribute and Prayers for the Duke of Edinburgh by Trustees, devotees' prayers by children of Jalaram Baal Vikas
- Artfully Navigating Pandemic Within Pandemic Participation on Zoom initiated by MNLA
- The National Students Forum organised a Zoom session - ASHA

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Digital Panchangs: Last year's Diwali and New Year Panchangs were produced on digital version available on our website -www.jalarambapa.com.

To ensure the safety of devotees, the Trustees ensured masks and temperature door control and other Covid-19 complaint measures at the cost of £6,336.

Other matters:

Jain & Hindu Organ Donation - NHSBT

As part of the community service, the Trustees had decided that they need to support the NHSBT in promoting the cause for Organ Donation amongst the BAME communities for which the Charity had received a Grant of £10,000 in 2019. However, due to the Covid-19 pandemic this grant has not yet been utilised and has been carried forward.

Financial review

During the year, the Mandal received donations and collections amounting to £127,649 (2019 - £161,863) which, combined with Gift aid, rental income (see below) and grants received, resulted in total income of £223,713 (2019 - £253,628). This has been used to meet expenses amounting to £261,197 (2019 - £244,599). There were no gains on revaluations of properties in the year (2019 - £Nil) leaving a net deficit of £37,484 (2019 - surplus of £9,029).

Investment property

During the year, the trustees have not carried out a valuation of investment properties comprising of flats above the community hall. In the trustees' opinion, the market value has not changed significantly during the year. The rental income on these flats during the year was £56,742 (2019 - £48,229) and the total expenditure in managing the investment property amounted to £16,146 (2019 - £11,673).

Bank loans

During the year, £7,208 loan capital and £7,757 loan interest were paid on an existing long term loan. At the year end, £247,214 loan was outstanding. During the year, the Trustees requested, and were granted, an extension to the Capital Repayment Holiday, up to the maximum allowance of 12 months repayment holidays, starting April 2020 (for 6 months), then March 2021 (for 3 months) and then again August 2021 (for 3 months).

During the year, the charity obtained £50,000 loan under the government's Bounce Back Loan Scheme (BBLS). No capital had been repaid in the year on this loan, however, £729 interest grant was received and paid under the BBLS arrangement.

Education fund

No donations were received nor any expenses have incurred during the year. The balance remaining on this fund at the year end is £3,065 (2019 - £3,065)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The trustees are empowered to make decisions on short and long term investments that would generate funds for the Trust in order to fund its current and future activities without taking undue financial risks.

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have appointed an independent company, LionHart Security services Ltd, to carry out risks faced by the trust properties and this company has developed control systems to monitor these risks in order to mitigate any impact that they have have on the Mandal in the future. The company also carries out regular monitoring of all aspects of health and safety issues and make recommendations to the trustees who have empowered the Executive Committee to take immediate action.

The Trustees regularly monitor the cash flows and budgets for expenditure to ensure that sufficient headroom is available at all times to meet the Charity's day to day working capital requirements, programmes, and also long term upkeep, maintenance and investment in its properties.

The Trustees do not enter into any risky investments or derivatives. All investments and borrowings are scrutinised thoroughly in order to avoid putting the Charity's resources and reputation in jeopardy.

The Trustees have also reviewed and assessed risks arising from the Covid-19 pandemic. After due consultations with various bodies and institutions, the trustees have put in place measures in accordance with appropriate medical advice and government guidelines to mitigate those risks and to keep our visitors, staff and patrons safe. The trustees are of the opinion that the Trust is well placed to deal with any operational and financial risks that may arise due to the continuing effects of the Covid-19 pandemic. The trustees will keep monitoring the situation as it develops.

Structure, governance and management

Governing document

The charity was established by a Declaration of Trust dated 26 January 1983 as amended on 1 June 2008 with the following objects:

- Advancement and propagation of the Hindu religion
- Advancement of education

Rules of the Board of Trustees:

In July 2011, after due consideration and following advice received from Spreaing Waite LLP, the charity's solicitors, the trustees adopted new Rules of the Board of Trustees. A copy of these rules is available from the trustees upon request.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P S Thakkar
Mr B V Trivedi
Mr K R Kotecha
Mr J Chandarana
Mr B Ghelani

During the year under review, the Mandal's day to day management was conducted by the following, otherwise the trustees were responsible for the running of the Mandal:

Priests - Mr Mahendrabhai Pandya and Mr Rajubhai Pandya
Utsavs - Mrs Ashaben Chandarana
Jalaram Prasadi - Hanuman Seva Group
Financial controller - Mr Jayesh Kotecha
Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha

(Appointed 4 March 2021)

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Induction and training of new trustees

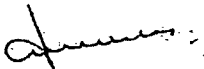
The Trust Deed requires a minimum of three and a maximum of seven trustees. The Mandal currently has five trustees and these are considered to have sufficient knowledge and experience to fulfil the charity's requirements. Under the terms of the Trust Deed, the existing trustees appoint new trustees. Potential candidates would be sought from the community, taking into consideration their experience, particularly in the not for profit sector, and specific requirements of the charity at the time. Training is available as appropriate.

The trustees' report was approved by the Board of Trustees.


.....
Mr P S Thakkar

Trustee

Dated: 7th APRIL 2022


.....
Mr J Chandarana

Trustee

Dated: 7th APRIL 22

DATE &
SIGN

JALARAM PRARTHANA MANDAL

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JALARAM PRARTHANA MANDAL FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Jalaram Prarthana Mandal for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jalaram Prarthana Mandal and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jalaram Prarthana Mandal and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jalaram Prarthana Mandal has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Jalaram Prarthana Mandal. You consider that Jalaram Prarthana Mandal is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jalaram Prarthana Mandal. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinnacle Accountants

Chartered Certified Accountants

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32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

JALARAM PRARTHANA MANDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	166,463	-	166,463	192,010	-	192,010
Charitable activities	4	501	-	501	13,378	-	13,378
Investments	5	56,749	-	56,749	48,240	-	48,240
Total income		223,713	-	223,713	253,628	-	253,628
Expenditure on:							
Raising funds	6	16,146	-	16,146	11,673	-	11,673
Charitable activities	7	228,832	-	228,832	222,942	-	222,942
Other	11	16,219	-	16,219	9,984	-	9,984
Total resources expended		261,197	-	261,197	244,599	-	244,599
Net (expenditure)/income for the year/ Net movement in funds							
		(37,484)	-	(37,484)	9,029	-	9,029
Fund balances at 1 January 2020		1,660,511	3,065	1,663,576	1,651,482	3,065	1,654,547
Fund balances at 31 December 2020		1,623,027	3,065	1,626,092	1,660,511	3,065	1,663,576

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JALARAM PRARTHANA MANDAL

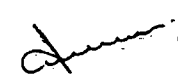
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12	1,138,098		1,170,708	
Investment properties	13	700,000		700,000	
		<u>1,838,098</u>		<u>1,870,708</u>	
Current assets					
Debtors	14	8,945		12,252	
Cash at bank and in hand		85,373		39,852	
		<u>94,318</u>		<u>52,104</u>	
Creditors: amounts falling due within one year	16	<u>(22,150)</u>		<u>(17,390)</u>	
Net current assets		<u>72,168</u>		<u>34,714</u>	
Total assets less current liabilities		<u>1,910,266</u>		<u>1,905,422</u>	
Creditors: amounts falling due after more than one year	17	<u>(284,174)</u>		<u>(241,846)</u>	
Net assets		<u><u>1,626,092</u></u>		<u><u>1,663,576</u></u>	
Income funds					
Restricted funds		3,065		3,065	
Unrestricted funds		<u>1,623,027</u>		<u>1,660,511</u>	
		<u><u>1,626,092</u></u>		<u><u>1,663,576</u></u>	

The financial statements were approved by the Trustees on 7th APRIL 2022


.....
Mr P S Thakkar
Trustee


.....
Mr J Chandarana
Trustee

DATE &
SIGNATURE

JALARAM PRARTHANA MANDAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Covid-19 pandemic has created worldwide economic uncertainties, including charities. The trustees have reviewed the financial and operational impact of the pandemic thus far and have carried out projections and cash flow forecasts to assess the future impact of the pandemic on the Mandal.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

JALARAM PRARTHANA MANDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	Up to 20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.