

THE JG CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Charity No: 326252

THE JG CHARITABLE TRUST

Charity Information

Trustees: Jerrold Goodman - (Deceased 16/11/2022)
Nigel Goodman
Sacha Goodman
Joshua Goodman

Charity Number: 326252

Charity Office: 42 Compton Way
Farnham
Surrey
GU10 1QU

Independent Examiner: D. Weeden FCA
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers: Barclays Bank
Fleet Street Business Centre
99 Hatton Garden
London
EC1N 8DN

THE JG CHARITABLE TRUST

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THE JG CHARITABLE TRUST

Trustees' Report for the Year ended 31st March 2022

The trustees present their report and accounts for the year ended 31st March 2022.

Trustees

The trustees who served during the period and up to the date of this report:-

Jerrold Goodman (Deceased 16/11/2022)
Nigel Goodman
Sacha Goodman
Joshua Goodman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide financial support to Charitable Institutions.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approval

This report was approved by the trustees on 10th February 2023 and signed on their behalf.

N. Goodman
Trustee

THE JG CHARITABLE TRUST

Independent examiner's report to the trustees on the unaudited financial statements of The JG Charitable Trust.

I report on the accounts of The JG Charitable Trust for the year ended 31st March 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking such explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Weeden FCA
Hamilton-Eddy & Co.,
Chartered Accountants,
39, Tamworth Road,
Croydon,
Surrey, CR0 1XU

10th February 2023

THE JG CHARITABLE TRUST

Statement of Financial Activities for the Year ended 31st March 2022

	Notes	2022 £	2021 £
Incoming Resources			
Net Rental Income	1.2	120,398	379,472
Donations Received		-	-
Tax Repayment interest		100	-
Investment Income		-	-
Total Incoming Resources		120,498	379,472
Resources Expended			
Direct charitable expenditure			
Donations Paid		139,000	146,550
Other expenditure			
Management and administration of the charity	1.4	17,762	11,890
Total expenditure		156,762	158,440
Net movement of funds for the year		(36,264)	221,032
Total funds brought forward		1,495,483	1,274,451
Total funds carried forward		£ 1,459,219	£ 1,495,483

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Balance Sheet for the Year ended 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Freehold Investment Property		595,707	595,707
		595,707	595,707
Current Assets			
Debtors	2	5,442	40,913
Cash at bank		881,016	886,507
		886,458	927,420
Current Liabilities			
Creditors	3	22,946	27,644
		22,946	27,644
Net current assets		863,512	899,776
Total assets less current liabilities		£ 1,459,219	£ 1,495,483
Capital			
Unrestricted Funds		£ 1,459,219	£ 1,495,483

Approved by the trustees on 10th February 2023 and signed on their behalf.

N. Goodman

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Note to the Accounts for the Year ended 31st March 2022.

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Rental Income

Rental income and related expenditure is accounted for on an accruals basis.

1.3 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the

1.4 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

2 Debtors	2022	2021
	£	£
Gift Aid Tax recoverable	-	31,250
Rents receivable	-	5,830
Sundry debtors	5,442	3,833
	5,442	40,913

3 Creditors	2022	2021
	£	£
Rentals received in advance	-	10,700
Rental Deposits	21,446	13,944
Accruals	1,500	3,000
	22,946	27,644