

Society of Back Pain Research (SBPR)

Financial Accounts

Year Ended 5 April 2023

Society of Back Pain Research (SBPR)

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Year Ended 5 April 2023

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Society of Back Pain Research (SBPR)

Trustees Annual Report

Year Ended 5 April 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the period ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Office: Honey Hill Cottage
Elkington
Northampton
NN6 6NL

The Trustees:
The trustees who served the company during this year were as follows:

Richard Harker
Naffif Anjarwalla

Bankers: HSBC

Society of Back Pain Research (SBPR)

Trustees Annual Report (continued)

Year Ended 5 April 2023

Structure, Governance and Management

The board of trustees comprise 2 persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is two.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Richard Harker

Objectives

The objectives are:

- to promote, encourage and advance the study of back pain;
- to advance the professional development of professional dealing with the surgical and non-surgical treatment of back pain;
- to advance the education of the public in general (and particular amongst back pain surgeons) on the subject of back pain disease and to promote research for the public benefit in all aspects of that subject and to publish the useful results.

Society of Back Pain Research (SBPR)

Trustees Annual Report (continued)

Year Ended 5 April 2023

Financial Review

The loss for the year was £ (3810). The trustees continue to explore ways of increasing future revenue and undertake budgetary reviews in respect of costs.

Reserves Policy

The level of reserves at 5 April 2023 stood at £ 39049 comprising all net assets.

Investment Policy

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank.

Risk Management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate any risks.

Plans for Future Periods

The trustees undertake to continue to offer a high standard of service to the members.

The trustees will perform budgetary reviews and seek ways of increasing revenues to help to increase its operating surplus and net assets.

Independent Examiner

Shahid Babu Patel (FCCA) has been re-appointed as independent examiner for the ensuing year.

Registered Office:
Honey Hill Cottage
Elkington
Northampton
NN6 6NL

Signed on behalf of the trustees:

President:

5 October 2023

Society of Back Pain Research (SBPR)

Independent Examiner's Report to the Members of Society of Back Pain Research

Year Ended 5 April 2023

I report on the accounts of the company for the year ended 5 April 2023 which are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under sections 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to prepare accounts which accord with the accounting records, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Society of Back Pain Research (SBPR)

Independent Examiner's Report to the Members of Society of Back Pain Research (SBPR)

Year Ended 5 April 2023

Shahid Babu Patel (FCCA)
Independent Examiner

SBP (Southport) Limited
T/as S.B. Patel & Co
Tolsey House
1 Marshside Road
Southport
PR9 9TL

Dated: 5 October 2023

Society of Back Pain Research (SBPR)

Income Statement

Year Ended 5 April 2023

	<u>£</u>	<u>2023</u>	<u>£</u>
<u>Incoming Resources</u>			
Subscriptions	3112		
Company Sponsorships	2400		
Fellowship Grants	9902		
Conference Registrations	25427		40841
	<hr/>		
<u>Less:</u>			
<u>Expenditure:</u>			
Administration Fees	6312		
Fellowship Expenses	5448		
Promoter Costs	230		
Venue Hire & Expenses	29337		
Travel & Subsistence Expenses	62		
Printing, Advertising & Website Costs	475		
Insurance	330		
Subscriptions	350		
Accountancy	900		
Gifts & Prizes	1146		
Bank Charges	60		44651
	<hr/>		<hr/>
<u>Net (Loss)</u>			<u>(3810)</u>
			<hr/> <hr/>

2022

£

£

3180
0
0
4141

7321

6500
5109
0
0
122
0
0
(127)
840
0
21

12465

(5144)

Society of Back Pain Research (SBPR)

Statement of Financial Position

As at 5 April 2023

	<u>£</u>	<u>2023</u>	<u>£</u>
<u>Current Assets</u>			
Bank Balances	39948		
Debtors	0		
	<hr/>		
	39948		
	<hr/>		
<u>Current Liabilities</u>			
Creditors & Accruals	900		
	<hr/>		
			39048
			<hr/> <hr/>
 <u>Accumulated Reserves</u>			
Surplus Brought Forward	42859		
(Loss) for the Year	(3810)		
	<hr/>		
Surplus Carried Forward			39049
			<hr/> <hr/>

2022

£

£

44299
0

44299

1440

42859

48003
(5144)

42859

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Independent Examiner's Report to the Members of Society of Back Pain Research (SBPR)

Year Ended 5 April 2023

Shahid Babu Patel (FCCA)
Independent Examiner

SBP (Southport) Limited
T/as S.B. Patel & Co
Tolsey House
1 Marshside Road
Southport
PR9 9TL

Dated: 5 October 2023