

The de Brye Charitable Trust
Dated 13 August 1982
(Charity Commission No. 326226)
Accounts
for the year ended 5 April 2021

The de Brye Charitable Trust

Dated 13 August 1982

Trustees' Annual Report for the year ended 5 April 2021

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Grant Making policies:

The trust was established to make grants for charitable purposes in or outside of the UK at the trustees' discretion. The trustees have power to pay or transfer the whole or any part of the income or capital of the trust fund to any charitable trust or body and to appoint the trust fund for charitable purposes at their discretion. In addition, the settlor requested the trustees, without imposing any legal obligation, to give consideration for the care and housing of the aged, orphans and neglected children and for aid to physically disabled children and to the blind.

The trustees' general policy is to aim to distribute each year the income as it arises but from time to time they may also distribute capital. The trustees receive applications for grants and consider each one of the applications at their formal meetings. During the year, in addition to informal meetings, the trustees formally met twice.

Achievements and performance:

During the year ended 5 April 2021 the trustees met the trust's objectives by making grants totalling £93,600 as shown on page 12. The trustees plan for the future is to continue their grant making policy thus assisting the charities in fulfilling their objectives.

Financial review:

Total income was £95,513 (2020: £114,750) with expenditure amounting to £128,800 (2020: £143,914). Net assets at the end of the year were £2,993,659 (2020: £2,553,359). The value of the investments increased by £659,071.

Investment Policy:

The trustees have wide powers of investment, including power to invest in the name of nominees. The investment objective is to generate the optimum amount of income for distribution whilst at the same time investing for growth. The trustees' investment portfolio is managed on a discretionary basis by Rathbones Investment Management. The trustees agree their strategy for asset allocation with the managers.

Public Benefit:

The trustees have considered the Charity Commission's guidance on public benefit and in accordance with that guidance they review the activities of the organisations to which they make donations to satisfy themselves that those activities meet the principles of public benefit laid down by the Commission.

Reserves:

The policy of the trustees is to aim to distribute all the income as it arises and not to accumulate reserves. They do use their discretion to distribute from capital from time to time.

Risk management:

The trustees have assessed the major risks to which the charity is exposed and are satisfied they are not exposed to any significant risks other than fluctuation in the value of their investment portfolio. They have appointed professional investment managers and review the investment performance on a regular basis.

The de Brye Charitable Trust

Dated 13 August 1982

Trustees' Annual Report for the year ended 5 April 2021 (*continued*)

Plans for the Future: The trustees plan for the future is to continue their grant making policy thus assisting the charities in fulfilling their objectives. The trustees aim to utilise the unrestricted and endowment funds to achieve this objective.

Structure, Governance and Management

Settlor: Mrs Barbara de Brye
(died 18 May 1991)

Name of the Charity: The de Brye Charitable Trust.

On 24 October 2012 the trustees changed the name of the charity from The Stanley Smith General Charitable Trust to The de Brye Charitable Trust.

The principal governing document is a Settlement dated 13 August 1982. The Trust is a private charitable trust controlled by its trustees.

The number of trustees is not to be less than three or more than seven. The power of appointing new trustees is vested in the surviving trustees subsequent to the death of the settlor on 18 May 1991. If new or additional trustees are appointed they will be encouraged to receive appropriate training depending on their qualifications and experience.

Charity Registration Number: 326226

Reference and administrative information

Trustees: Alexander de Brye
Phillip Rodney Sykes
Edward Nicholas Reed

Principal Office address: Gloucester House
72 London Road
St Albans, Herts AL1 1NS

Solicitors: Macfarlanes
10 Norwich Street, London, EC4A 1BD

Reporting Accountants: Mercer & Hole Trustees Limited
Gloucester House
72 London Road
St Albans, Herts AL1 1NS

Independent Examiner: Steve Robinson FCA
Mercer & Hole
72 London Road
St Albans, Herts AL1 1NS

Bankers: Lloyds Bank plc
137 North End, Croydon, Surrey, CR0 1TN

Investment Managers: Rathbones Investment Management (UK) Ltd
8 Finsbury Circus, London, EC2M 7AZ

The de Brye Charitable Trust

Dated 13 August 1982

Trustees' Annual Report for the year ended 5 April 2021 (*continued*)

Statement of Trustees' responsibility

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2019), UK Accounting Standards and the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:
on behalf of Trustees

Dated:

Independent Examiner's Report to the Trustees of The de Brye Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Steve Robinson FCA
Gloucester House
72 London Road
St Albans
Herts AL1 1NS

The de Brye Charitable Trust
Dated 13 August 1982

Statement of Financial Activities
for the year ended 5 April 2021

	Notes	Expendable Endowment Funds £	Unrestricted Income Funds £	2021 Total £	2020 Total £
Income and endowments					
Investment income	3	-	87,216.36	87,216.36	101,286
Repayment supplement		-	15.35	15.35	-
Gift-Aid donation	8	-	6,625.20	6,625.20	10,771
Tax reclaimable on Gift-Aid		-	1,656.30	1,656.30	2,693
Total income and endowments		<u>-</u>	<u>95,513.21</u>	<u>95,513.21</u>	<u>114,750</u>
Expenditure on					
Costs of raising funds					
Investment management costs	4	19,394.94	-	19,394.94	20,833
Charitable activities	5	-	109,405.20	109,405.20	123,081
Total expenditure		<u>19,394.94</u>	<u>109,405.20</u>	<u>128,800.14</u>	<u>143,914</u>
		(19,394.94)	(13,891.99)	(33,286.93)	(29,164)
Net gains/(losses) on investments	6	<u>473,587.98</u>	<u>-</u>	<u>473,587.98</u>	<u>(367,726)</u>
Net Income/(expenditure) and net movement in funds		<u>454,193.04</u>	<u>(13,891.99)</u>	<u>440,301.05</u>	<u>(396,890)</u>
Reconciliation of funds					
Total funds brought forward		<u>2,491,880.51</u>	<u>61,477.96</u>	<u>2,553,358.47</u>	<u>2,950,249</u>
Total funds carried forward		<u>2,946,073.55</u>	<u>47,585.97</u>	<u>2,993,659.52</u>	<u>2,553,359</u>

The de Brye Charitable Trust
Dated 13 August 1982

Balance sheet
5 April 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Listed investments at market value	6		<u>2,830,608.00</u>		<u>2,171,537</u>
Total fixed assets			2,830,608.00		2,171,537
Current Assets					
Balance with investment managers		75,834.39		284,323	
Balance at bank		82,576.18		92,029	
Income tax recoverable	7	1,656.30		5,470	
Dividends receivable		<u>2,984.65</u>		<u>-</u>	
Net current assets			<u>163,051.52</u>		<u>381,822</u>
Total net assets			<u>2,993,659.52</u>		<u>2,553,359</u>
 Representing:					
Expendable endowment funds			2,946,073.55		2,491,881
Unrestricted income funds			<u>47,585.97</u>		<u>61,478</u>
Total funds			<u>2,993,659.52</u>		<u>2,553,359</u>

Approved by the trustees on and signed on their behalf by

..... (Trustee).

The de Brie Charitable Trust
Dated 13 August 1982

Notes to the Accounts
for the year ended 5 April 2021

1. Accounting policies

a) Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Trust are fluctuation in the value of their investment and a fall in investment income but the trustees have arrangements in place to mitigate those risks by delegating the management of the portfolio to professional managers and regularly review their performance.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

b) Funds Structure

The endowment funds represent the original capital gift to the charity, plus subsequent additions to the endowment, less amounts which have been transferred to the unrestricted funds for distribution. The trustees are entitled to use the endowment in furtherance of the general objectives of the charity at their discretion, and they transfer funds from the endowment to the unrestricted funds as required.

Unrestricted funds represent the income arising from the endowment, and the trustees aim to expend the income for charitable purposes within a reasonable period of receipt.

c) Income recognition

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Dividend income and interest from investment managers is received gross and shown gross.

The de Brye Charitable Trust
Dated 13 August 1982

Notes to the Accounts
for the year ended 5 April 2021

1. Accounting policies (continued)

d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

The trustees do not employ fundraisers and therefore the only cost of generating funds are the fees payable to the fund managers for the management and holding of the investments which produce the bulk of the charity's income.

During the year, grants were paid in June and January to third parties in the furtherance of the charitable objectives of the Trust and included on a payment basis.

No remuneration has been paid to the trustees and they have not incurred any expenses during the year.

No staff are employed by the charity.

The costs of raising funds consist of investment management costs.

e) Charitable activities

Costs of charitable activities include grants made, governance costs and administration cost in the pursuit of the charitable objects of the Trust.

f) Cash at bank

Cash at bank is held to meet the day to day running costs of the charity as they fall due.

g) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

h) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

i) Realised gains and losses

Realised gains represent the profit by comparing the net proceeds of sale of investment with the market value of that investment as at 5 April 2020 or subsequent cost.

Unrealised gains represent the difference in market value at 5 April 2021 as compared with the market value at 5 April 2020 or subsequent cost.

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Dated 13 August 1982

Notes to the Accounts
for the year ended 5 April 2021

2. Related party transactions and trustees' expenses and remuneration

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties. During the year the trustees' remuneration and re-imbursed costs were £nil (2020 : £nil).

3. Investment income	2021	2020
	£	£
Dividends	87,216.36	101,210
Deposit interest	-	76
	<u>87,216.36</u>	<u>101,286</u>

4. Cost of raising funds	2021	2020
	£	£
Investment management charges	<u>19,394.94</u>	<u>20,833</u>

The investment management costs are attributable to the endowment funds.

5. Charitable activities	2021	2020
	£	£
Charitable activities	<u>109,405.20</u>	<u>123,081</u>

The breakdown of charitable activities is as follow:

	2021	2020
	£	£
Grants	<u>93,600.00</u>	<u>104,330</u>

The charity undertakes its charitable activities through grant making and awarded grants to a number of institutions in furtherance of its charitable activities.

Analysis of charitable expenditure :

Governance costs	2021	2020
	£	£
Unrestricted income funds		
Accountant's charges	6,780.00	6,240
Independent examination fees	2,400.00	1,740
Legal fees	<u>6,625.20</u>	<u>10,771</u>
	<u>15,805.20</u>	<u>18,751</u>
Total Charitable activities	<u>109,405.20</u>	<u>123,081</u>

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Notes to the Accounts
for the year ended 5 April 2021

6. Fixed asset investments

	2021	2020
	£	£
Market value at 6 April 2021	2,171,537.00	2,760,556
Additions	1,085,052.71	441,489
Disposals	(899,569.69)	(662,782)
Net realised investment gains/(losses)	78,603.76	(25,728)
Net unrealised investment gains/(losses)	394,984.22	(341,998)
Market value at 5 April 2021	<u>2,830,608.00</u>	<u>2,171,537</u>
Historical cost as at 5 April 2021	<u>2,545,259.88</u>	<u>2,349,394</u>

7. Tax recoverable

	2021	2020
	£	£
Tax on Gift-Aid	<u>1,656.30</u>	<u>5,470</u>
	<u>1,656.30</u>	<u>5,470</u>

8. Gift aid donation

During the year Alexander de Brye made a donation of £6,625.20 to the trust.
 Mr Alexander de Brye is a trustee of The de Brye Charitable Trust.

9. Analysis of net assets between funds

	Fixed Assets	Net Current Assets	Total
	£	£	£
Current year			
Expendable Endowment Funds	2,830,608.00	115,465.55	2,946,073.55
Unrestricted Funds	-	47,585.97	47,585.97
	<u>2,830,608.00</u>	<u>163,051.52</u>	<u>2,993,659.52</u>
Prior year			
Expendable Endowment Funds	2,171,537	320,343	2,491,880
Unrestricted Funds	-	61,478	61,478
	<u>2,171,537</u>	<u>381,821</u>	<u>2,553,358</u>

The de Brye Charitable Trust
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Notes to the Accounts
for the year ended 5 April 2021

10. Comparative fund split (Analysis of 2020 figures)

	Notes	Expendable Capital Funds £	Unrestricted Income Funds £	2020 Total £
Income and endowments from				
Investment income	3	-	101,286	101,286
Gift-Aid donation		-	10,771	10,771
Tax reclaimable on Gift-Aid	7	-	2,693	2,693
Total income and endowments		-	114,750	114,750
Expenditure on				
Costs of raising funds				
Investment management costs	4	20,833	-	20,833
Charitable activities	5	-	123,081	123,081
Total expenditure		20,833	123,081	143,914
		(20,833)	(8,331)	(29,164)
Net gains/(losses) on investments	6	(367,726)	-	(367,726)
Net Income/(expenditure) and net movements in funds		(388,559)	(8,331)	(396,890)
Reconciliation of funds				
Total funds brought forward		2,880,440	69,809	2,950,249
Total funds carried forward		2,491,881	61,478	2,553,359

The de Brye Charitable Trust
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Grants

for the year ended 5 April 2021

	£
Alive	1,000
Animal Antiks	1,000
Brainwave	3,000
British Epilepsy Association	1,000
Building Circles	1,000
Calvert Kielder	1,000
Carers UK	3,000
Child Autism UK	2,000
Children's Hospice South West	3,000
Concern Worlwide	3,000
Crisis	4,000
Daisy's Dream	3,000
Designability	5,000
Ditch the Label	5,000
Exe Access	1,000
Fairfield Farm Trust	1,000
Feeding Bristol	2,000
Forest of Avon Trust	2,000
Glass Door	4,000
Hot Line Meals Service (London)	2,000
Hypo Hounds	2,000
Lucy Air Ambulance for Children	2,000
My Life My Choice	2,000
Network Counselling & Training Ltd	2,000
New Horizon Youth Centre	1,000
Nicodemus	1,000
Parkinsons UK	1,000
Refuge	5,000
RNIB	1,000
Rural Coffee Caravan	1,000
Samaritans	3,600
Save the Rhino	2,000
Sense International	2,000
St Andrew's Children's Society	1,000
St Michael's Hospice	2,000
Thamesdown Hydrotherapy Pool Association	1,000
The Brendoncare Foundation	2,000
The Stars Appeal	5,000
The Wessex Heritage Trust	1,000
Wamba Community Trust	5,000
Wiltshire Community Foundation	1,000
Winston's Wish	2,000
	<u>£ 93,600.00</u>

Summary of grants

1. Disabled	12,000.00
2. Children	12,000.00
3. Medical	9,000.00
4. Care & Support	28,600.00
5. Overseas Support	12,000.00
6. Homeless	8,000.00
7. Others	12,000.00
	<u>£ 93,600.00</u>

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
3i Group						
5.75% Notes 3/12/2032 Gbp(Var)						
25/09/2020 Purchase	28,000.00	37,862.38	37,862.38			805.00
03/12/2020 Interest - paid net	28,000.00	37,862.38	37,862.38	0.00	37,555	805.00
Aviva						
6.125%-VAR Perpetual GBP10000						
08/12/2020 Purchase	40,000.00	43,823.29	43,823.29			
16/03/2021 Redemption of stock	(21,000.00)	(23,007.23)	(22,669.50)	(337.73)		592.03
16/03/2021 Interest - paid net	19,000.00	20,816.06	21,153.79	(337.73)	20,416	592.03
Aviva						
5.90210%-FRN Sub Perp Gbp(Var) Regs						
27/07/2020 Redemption of stock	27,000.00	30,073.86	(27,000.00)	(3,073.86)		1,593.57
27/07/2020 Interest - paid net	0.00	0.00	(27,000.00)	(3,073.86)	0	1,593.57
Barings Umbrella Fd Plc						
Emg Mkts Debt Bld Tot Rtn Tr A GBP Dis						
24/02/2021 Purchase	495.000000	56,326.05	56,326.05			
	495.000000	56,326.05	56,326.05	0.00	53,653	0.00

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Bk Of Scotland						
7.281% Fxd/fitg Perpetual GBP	37,000.00	46,816.21				1,346.99
31/05/2020 Interest - paid net	(37,000.00)	(46,816.21)	(46,735.90)	(80.31)		
18/11/2020 Sale	<u>0.00</u>	<u>0.00</u>	<u>(46,735.90)</u>	<u>(80.31)</u>	<u>0</u>	<u>1,346.99</u>
Bupa Finance						
6.125%-VAR Sub Gtd Bds Perp Gbp(Var)	51,000.00	58,242.68				3,123.75
16/09/2020 Redemption of stock	(51,000.00)	(58,242.68)	(51,000.00)	(7,242.68)		
16/09/2020 Interest - paid net	<u>0.00</u>	<u>0.00</u>	<u>(51,000.00)</u>	<u>(7,242.68)</u>	<u>0</u>	<u>3,123.75</u>
Capita Financial Managers						
Trojan Income S Inc	79,563.69800	137,106.65				1,755.29
12/06/2020 Purchase	6,396.00000	11,187.13	11,187.13			
30/09/2020 Dividend - paid gross		(32.25)	(32.25)			
30/09/2020 Equalisation payment		5,697.22	5,697.22			2,493.98
03/11/2020 Purchase	3,360.00000					
31/03/2021 Dividend - paid gross	<u>89,319.69800</u>	<u>153,958.75</u>	<u>16,852.10</u>	<u>0.00</u>	<u>157,229</u>	<u>4,249.27</u>

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Capita Finl Mngrs						
Trojan S Inc Nav	38,624.71000	96,202.19				
25/09/2020 Sale	(5,245.00000)	(13,063.67)	(14,886.89)	1,823.22		320.05
30/09/2020 Dividend - paid gross		(37.57)	(37.57)	900.26		
30/09/2020 Equalisation payment		(7,219.74)	(8,120.00)			165.53
24/02/2021 Sale	(2,900.00000)					
31/03/2021 Dividend - paid gross						
	30,479.71000	75,881.21	(23,044.46)	2,723.48	87,084	485.58
Edgewood L Select Fund						
US Select Growth I D Inc (GBP)	115.00	27,540.20	27,540.20			
05/11/2020 Purchase	115.00	27,540.20	27,540.20	0.00	27,678	0.00
Edinburgh Investment Trust plc						
25p ordinary shares	13,000	81,337.75				994.56
07/04/2020 Purchase	2,540	11,606.42	11,606.42			1,566.81
29/05/2020 Dividend - paid gross						994.80
12/06/2020 Purchase	1,040	4,903.60	4,903.60			994.80
31/07/2020 Dividend - paid gross						
27/11/2020 Dividend - paid gross						
26/02/2021 Dividend - paid gross						
	16,580	97,847.77	16,510.02	0.00	99,812	4,550.97

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
European Assets Trust Plc Ordinary GBP0.10	55,390	68,064.27				
07/04/2020 Purchase	1,438	1,199.29	1,199.29			997.33
30/04/2020 Ord Stock Div - Cash						997.33
31/07/2020 Ord Stock Div - Cash						997.33
30/10/2020 Ord Stock Div - Cash						1,136.56
29/01/2021 Dividend - paid gross						
	56,828	69,263.56	1,199.29	0.00	68,194	4,128.55
Evenlode Inv Mgmt Ltd Tb Evenlode Income D Dis	68,288.30000	144,128.20				
30/04/2020 Dividend - paid gross						1,652.69
31/07/2020 Dividend - paid gross						906.87
30/10/2020 Dividend - paid gross						907.36
03/11/2020 Purchase	2,352.00000	4,943.51	4,943.51			
29/01/2021 Dividend - paid gross		(21.05)	(21.05)			917.95
29/01/2021 Equalisation payment						
	70,640.30000	149,050.66	4,922.46	0.00	160,848	4,384.87
Fil Investment Services(Uk)limited Global Dividend W Inc Nav	31,980.00000	52,874.83				
18/04/2020 Dividend - paid gross						734.90
12/06/2020 Purchase	24,160.00000	46,000.64	46,000.64			
18/07/2020 Dividend - paid gross						768.86
02/09/2020 Purchase	13,860.00000	26,805.24	26,805.24			
18/10/2020 Dividend - paid gross		(124.16)	(124.16)			176.47
18/10/2020 Equalisation payment						

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Fil Investment Services(Uk)limited						
Global Dividend W Inc Nav						
18/01/2021 Dividend - paid gross		(164.93)	(164.93)			668.07
18/01/2021 Equalisation payment	(13,720.00000)	(24,576.76)	(27,371.40)	2,794.64		
24/02/2021 Sale						
	56,280.00000	100,814.86	45,145.39	2,794.64	117,344	2,348.30
Gcp Infrastructure Investments Ltd						
Ordinary GBP0.01						
24/07/2020 Purchase	28,235	33,060.20	33,060.20			996.76
29/07/2020 Purchase	24,226	28,892.73	28,892.73			996.76
28/08/2020 Ord Stock Div - Cash						918.07
07/12/2020 Ord Stock Div - Cash						
09/03/2021 Ord Stock Div - Cash						
	52,461	61,952.93	61,952.93	0.00	53,615	2,911.59
Gemcap Investment Funds Ireland Plc						
Ahfm Defined Returns I GBP Dis						
07/04/2020 Purchase	53,040.00000	52,912.53				
14/05/2020 Capital repayment	13,100.00000	12,017.94	12,017.94			
13/08/2020 Capital repayment		(625.82)	(625.82)			
13/11/2020 Capital repayment		(665.43)	(665.43)			
15/02/2021 Capital repayment		(667.35)	(667.35)			
24/02/2021 Sale	(11,580.00000)	(738.19)	(738.19)	1,309.25		
	54,560.00000	51,337.61	(2,884.17)	1,309.25	59,219	0.00

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Goldman Sachs Group Inc 3.125% Snr Emtn 25/07/2029 Gbp1000'f-760 25/07/2020 Interest - paid net	37,000.00	38,564.57				1,156.25
	37,000.00	38,564.57	0.00	0.00	40,960	1,156.25
Harbourvest Global Private Equity Ordinary Red a 28/08/2020 Purchase 24/02/2021 Sale	4,988 (888)	83,188.62 (14,809.84)	83,188.62 (17,280.48)	2,470.64		
	4,100	68,378.78	65,908.14	2,470.64	82,968	0.00
Henderson Global Investors Preference & Bd I Inc Nav	147,200.000000	85,466.09				
29/05/2020 Dividend - paid gross 28/08/2020 Dividend - paid gross 30/11/2020 Dividend - paid gross 26/02/2021 Dividend - paid gross 19/03/2021 Conversion out of SEDOL Conversion into Henderson Investment Fixed Interest Monthly Income Iq Gbp Inc						963.28 998.90 941.20 992.57
	(147,200.000000)	(85,466.09)	(85,466.09)			
	0.000000	0.00	(85,466.09)	0.00	0	3,895.95

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Henderson Investment Funds Ltd Fixed Interest Monthly Income Iq Gbp Inc 19/03/2021 Conversion in From conversion of Henderson Global Inv Preference & Bd I Inc Nav	147,200.00000	85,466.09	85,466.09	0.00	87,304	0.00
	147,200.00000	85,466.09	85,466.09	0.00	87,304	0.00
Hicl Infrastructure Plc Ordinary GBP0.0001 26/06/2020 Sale	55,260 (7,780)	85,388.16 (12,021.71)	(13,226.00)	1,204.29		697.77 446.11 430.36 547.73
30/06/2020 Dividend - paid gross						372.13
30/06/2020 Dividend - paid gross						535.51
30/09/2020 Dividend - paid gross						145.22
30/09/2020 Dividend - paid gross						762.41
03/11/2020 Sale	(3,420)	(5,284.61)	(5,971.32)	686.71		
31/12/2020 Dividend - paid gross						
31/12/2020 Dividend - paid gross						
31/03/2021 Dividend - paid gross						
31/03/2021 Dividend - paid gross						
	44,060	68,081.84	(19,197.32)	1,891.00	72,699	3,937.24
International Public Prtshp Ltd Ordinary GBP0.0001 19/06/2020 Ord Stock Div - Cash 24/07/2020 Sale	35,972 (35,972) 0	54,782.80 (54,782.80) 0.00	(59,552.94) (59,552.94)	4,770.14 4,770.14		1,291.39 1,291.39

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Jpmorgan Asset Management UK Ltd Emerging Markets Income C Net Inc Nav						
02/09/2020 Purchase	92,000.00000	53,856.80	53,856.80			143.02
29/01/2021 Dividend - paid gross		(243.38)	(243.38)			
29/01/2021 Equalisation payment	25,600.00000	18,135.04	18,135.04			
26/02/2021 Purchase		71,748.46	71,748.46	0.00	85,166	143.02
	117,600.00000					
Jpmorgan Funds Ltd US Equity Inc K GBP Net Inc Unhdg						
30/04/2020 Dividend - paid gross		72,678.01				778.62
31/07/2020 Dividend - paid gross						736.53
30/10/2020 Dividend - paid gross						736.53
04/11/2020 Sale	(19,979.00000)	(13,800.08)	(22,596.53)	8,796.45		673.40
29/01/2021 Dividend - paid gross		58,877.93	(22,596.53)	8,796.45	110,471	2,925.08
	85,240.24700					
Jupiter Unit Trust Managers Japan Income Instl Hgd Inc						
23/04/2020 Sale	92,360.000 (92,360.000)	80,821.94 (80,821.94)	(75,966.10)	(4,855.84)		
	0.000	0.00	(75,966.10)	(4,855.84)	0	0.00

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Jupiter Unit Trust Managers Strategic Bond I Inc	199,900.00000	129,817.38				
30/06/2020 Dividend - paid gross						1,074.46
30/09/2020 Dividend - paid gross						1,053.67
23/10/2020 Conversion out of SEDOL Conversion into Jupiter Unit Trust M Strategic Bond Z Inc	(199,900.00000)	(129,817.38)	(129,817.38)			
	0.00000	0.00	(129,817.38)	0.00	0	2,128.13
Jupiter Unit Trust Managers Strategic Bond Z Inc	199,870.20000	129,817.38	129,817.38			
23/10/2020 Conversion in From conversion of Jupiter Unit Trust M Strategic Bond I Inc	(70,670.00000)	(45,900.76)	(46,762.47)	861.71		1,097.89
31/12/2020 Dividend - paid gross						1,212.21
24/02/2021 Sale						
31/03/2021 Dividend - paid gross						
	129,200.20000	83,916.62	83,054.91	861.71	84,923	2,310.10
Jupiter Unit Trust Managers Japan Income Z GBP Dis 23/04/2020 Purchase	113,400.00000	103,624.92	103,624.92			
30/09/2020 Dividend - paid gross						645.25
30/09/2020 Equalisation payment		(805.82)	(805.82)			

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Jupiter Unit Trust Managers Japan Income Z GBP Dis 31/03/2021 Dividend - paid gross	113,400.00000	102,819.10	102,819.10	0.00	128,312	1,380.08 2,025.33
Lloyds Bank Plc 7.625% Mtn 22/04/2025 GBP1000 22/04/2020 Interest - paid net 22/10/2020 Interest - paid net 18/11/2020 Sale	42,000.00 (42,000.00) 0.00	57,164.88 (57,164.88) 0.00	(54,283.10) (54,283.10) (54,283.10)	(2,881.78) (2,881.78) (2,881.78)		1,601.46 1,601.46 3,202.92
Maitland Institutional Services Ltd Mi Chelverton Uk Equity Income B Shs Dis 29/05/2020 Dividend - paid gross 28/08/2020 Dividend - paid gross 30/11/2020 Dividend - paid gross 24/02/2021 Purchase 26/02/2021 Dividend - paid gross	28,740.00000 13,240.00000 41,980.00000	33,783.62 14,648.73 48,432.35	14,648.73 14,648.73 14,648.73	0.00 0.00 0.00	48,777	68.77 158.13 279.01 200.86 706.77

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Maitland Institutional Services Ltd						
Mi Somerset Emg Mkts Divd Gwth A Shs Dis	58,600.00000	61,499.07				525.88
29/05/2020 Dividend - paid gross		(14,776.57)	(16,962.18)	2,185.61		
12/06/2020 Sale	(14,080.00000)	(46,722.50)	(51,549.71)	4,827.21		
02/09/2020 Sale						
	0.00000	0.00	(68,511.89)	7,012.82	0	525.88
Mayfair Capital Investment Mgm Ltd						
The Prop Inc Tst For Charities GBP Inc	91,540.26000	76,660.00				3,189.77
05/04/2021 Interest - paid gross						
	91,540.26000	76,660.00	0.00	0.00	75,191	3,189.77
Nb Private Equity Partners Limited						
Class'a'ord Shs	8,125	85,312.50				
07/04/2020 Purchase	387	3,075.74	3,075.74			
31/07/2020 Sale	(3,962)	(41,141.24)	(36,041.87)	(5,099.37)		
07/08/2020 Sale	(195)	(2,024.87)	(1,770.00)	(254.87)		
07/08/2020 Dividend - paid gross						1,877.11
14/08/2020 Sale	(859)	(8,919.82)	(7,731.16)	(1,188.66)		
19/08/2020 Sale	(533)	(5,534.65)	(4,733.04)	(801.61)		
19/08/2020 Sale	(2,963)	(30,767.66)	(26,311.44)	(4,456.22)		
	0	0.00	(73,511.77)	(11,800.73)	0	1,877.11

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
North American Income Tst (The) Plc Ordinary GBP0.05	19,500	55,731.00				
05/06/2020 Dividend - paid gross						838.50
07/08/2020 Dividend - paid gross						351.00
30/10/2020 Dividend - paid gross						351.00
26/02/2021 Dividend - paid gross						370.50
	19,500	55,731.00	0.00	0.00	51,090	1,911.00
Places For People Treasury Plc 2.875% Mtn 17/08/2026 GBP100000	30,000.00	29,592.43				862.50
17/08/2020 Interest - paid net						
	30,000.00	29,592.43	0.00	0.00	32,621	862.50
Premier Portfolio Managers Premier Miton Uk Miti Cap Inc B Instl In Changed from Link Fund Solutions Ltd Cf Miton UK Multi Cap Inc Instl B Dis on 27/11/2020	60,000.00000	113,829.43				
30/04/2020 Dividend - paid gross						465.30
31/07/2020 Dividend - paid gross						1,253.28
31/10/2020 Dividend - paid gross						1,197.54
31/01/2021 Dividend - paid gross						1,193.70
	60,000.00000	113,829.43	0.00	0.00	131,436	4,109.82

The de Brye Charitable Trust
 Schedule of Investments and Income
 Year ended 5th April 2021

Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Rathbone Unit Trust Management Global Sustainability S GBP Dis 09/12/2020 Purchase	85,484.70	85,484.70			
	85,484.70	85,484.70	0.00	88,534	0.00
Rathbone Unit Trust Management High Quality Bond S Dis	140,413.68				
30/06/2020 Dividend - paid gross					854.00
30/09/2020 Dividend - paid gross					826.00
31/12/2020 Dividend - paid gross					896.00
31/03/2021 Dividend - paid gross					910.00
	140,413.68	0.00	0.00	140,364	3,486.00
River & Mercantile Funds Icvc UK Equity Income B Inc	119,521.17				
31/05/2020 Dividend - paid gross					2,125.01
03/11/2020 Purchase	9,018.43	9,018.43			2,252.61
30/11/2020 Dividend - paid gross					
	128,539.60	9,018.43	0.00	140,669	4,377.62

The de Brie Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Schroder Unit Trusts						
Asian Income L Inc		82,128.85				
12/06/2020 Sale	166,199.93000					
15/09/2020 Dividend - paid gross	(38,400.00000)	(18,975.63)	(24,433.92)	5,458.29		1,683.51
24/02/2021 Purchase	17,000.00000	13,314.40	13,314.40			1,431.62
15/03/2021 Dividend - paid gross						
	144,799.93000	76,467.62	(11,119.52)	5,458.29	115,912	3,115.13
Sequoia Economic Infracr Inc Fd Ltd						
No Par Value	60,889	67,712.08				
07/04/2020 Purchase	14,551	14,971.54	14,971.54			
22/05/2020 Dividend - paid gross						1,178.75
28/08/2020 Ord Stock Div - Cash						1,178.75
27/11/2020 Ord Stock Div - Cash						1,178.75
05/03/2021 Ord Stock Div - Cash						1,178.75
	75,440	82,683.62	14,971.54	0.00	78,458	4,715.00
Ssga Spdr Etf Europe I Plc						
S&p 500 GBP						
07/04/2020 Purchase	450.00000	66,773.51				
30/06/2020 Dividend - paid gross	40.00000	8,904.00	8,904.00			473.91
29/09/2020 Dividend - paid gross						422.04
03/11/2020 Sale	(25.00000)	(3,861.10)	(6,428.16)	2,567.06		388.14
31/12/2020 Dividend - paid gross						368.51
30/03/2021 Dividend - paid gross						
	465.00000	71,816.41	2,475.84	2,567.06	135,456	1,652.60

The de Brye Charitable Trust
Schedule of Investments and Income
Year ended 5th April 2021

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2021 £	Net Income £
Threadneedle Specialist Invest Fund						
US Equity Income L GBP Inc						
26/06/2020 Purchase	21,820.00000	54,934.03	54,934.03			99.89
30/09/2020 Dividend - paid gross		(236.97)	(236.97)			314.08
30/09/2020 Equalisation payment						325.14
31/12/2020 Dividend - paid gross						
31/03/2021 Dividend - paid gross						
	21,820.00000	54,697.06	54,697.06	0.00	63,023	739.11
United Kingdom(Government Of						
0.125% ldx Lkd Gilt 22/03/29 GBP0.01						
08/12/2020 Purchase	35,000.00	56,412.58	56,412.58			27.17
22/03/2021 Interest - paid net						
	35,000.00	56,412.58	56,412.58	0.00	54,810	27.17
Zurich Finance(UK)						
6.625%-VAR Gtd Nts Perpetual GBP						
02/10/2020 Interest - paid net	36,000.00	43,993.97				2,385.00
	36,000.00	43,993.97	0.00	0.00	38,817	2,385.00
TOTAL:		2,545,259.88	185,483.02	10,382.55	2,830,608	87,216.36