

THE HARVEST CHARITABLE TRUST
ANNUAL REPORT 2024/25

The Trustees have made both regular and one-off payments to a variety of organisations within the Main Objects of the Charity. The Trustees confirm that they have paid due regard to the Guidance issued by the Charity Commission on Public Benefit. The Trustees also confirm that they have reviewed their internal financial controls.

The income of the Charity of £78,472.00 represented a very significant decrease increase on the previous year's exceptional income (£237,832.76) and was largely constituted by Gift Aid reclaims from HMRC. Grants made over the year, of £76,505.00, were some £10,000 more than the previous year's total of £66,336.27. on top of the market value of £154,329.33 in the Ruffer charitable fund, the Charity ended the year with cash at bank of £23,774.53 (as against £21,931.53 at 31 March 2024).

There was an approximate 40/60 split between grants within the UK and grants overseas, as against 19/81 in 2023/24. The split between the two Main Objects of the Advancement of Christian Faith and the Relief of Poverty and Other Need was 28/72 (2023/24: 14/86).

The range of recipients for grants reflects the personal interests and experience of the Charity's founder MCA Hutton and his wife Mrs AEC Hutton.

Historically, the Trustees have aimed to hold income reserves of at least £3,000, as more or less sufficient to meet commitments for at least the following three months. To this they are likely to return in 2028/29, following exceptional levels of both income/reserves and donations over the five years 2023/24 to 2027/28.

The major source of funds was MCA Hutton.

Being a (hitherto) small family Charity with no permanent endowment, the assets of the Charity have since its formation in 1982 been represented by cash at Barclays Bank Plc in Norwich. That said, the Charity received three exceptional donations during 2023/24, as noted in the Minutes of the Trustees' Meeting on 30 August 2023. And, accordingly, the Trustees have invested £150,000 in units in the Ruffer LLP Charitable Fund, for drawdown over (as envisaged) 2025/26, 2026/27 and 2027/28 – apart from balances to be retained beyond those dates for Hope for Tomorrow (Burundi) and We Are East Church, Norwich.



Matthew Hutton, Trustee
14 August 2025

THE HARVEST CHARITABLE TRUST

CHARITY COMMISSION NO. 326159

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE FINANCIAL YEAR ENDED ON 31 MARCH 2025**

RECEIPTS	2024/25	2023/24
Donations	£10,550.00	£236,334.00
Tax Reclaim	£67,682.42	£ 0
Interest	<u>£ 239.58</u>	<u>£ 1,498.76</u>
	£78,472.00	£237,832.76
Total Receipts	<u>£78,472.00</u>	<u>£237,832.76</u>
 PAYMENTS		
Grants Paid	£76,505.00	£ 66,336.27
Sue Stapleford Pink (Examiner)	£ 100.00	£ 0.00
Management and Administration: <i>Bank Charges for Making Grants</i>	<u>£ 24.00</u>	<u>£ 51.50</u>
Investment (Ruffer)	<u>£ 00.00</u>	<u>£150,000.00</u>
Total Payments	<u>£76,629.00</u>	<u>£216,387.77</u>
Receipts Less Payments	£ 1,843.00	£ 21,449.99
Cash Funds Last Year End	<u>£ 21,931.53</u>	<u>£ 486.54</u>
Cash Funds This Year End	£ 23,774.53	£ 21,931.53
 Statement of Assets and Liabilities at Year End		
Assets		
<i>Cash at Bank</i>	£ 23,774.53	£ 21,931.53
<i>Ruffer Charity Fund (market value/ cost)</i>	£154,329.33	£150,000.00
Liabilities	<u>Nil</u>	Nil
	<u>£173,774.53</u>	<u>£171,931.53</u>

Signed on behalf of all of the Trustees by:

M C A Hutton, Trustee

14 August 2025

Mrs S T Stapleford Pink
Hollybank
Wymondham Road
Wreningham
NR16 1AT
Mobile 07753 192984
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3rd October 2025

The Harvest Charitable Trust: charity number 326159

I have examined the accounts and papers presented to me for the year ending 31st March 2025 and can confirm that these are in accordance therewith.

I have no concerns regarding the charity or its administration.

Susan Stapleford Pink BSC (hons) FCMA CGMA