

THE HARVEST CHARITABLE TRUST

CHARITY COMMISSION NO. 326159

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE FINANCIAL YEAR ENDED ON 31 MARCH 2024**

RECEIPTS	2023/24	2022/23
Donations	£236,334.00	£ 9,000
Tax Reclaim	£ 0	£ 0
Interest	£ 1,498.76	£ 4
	<u>£237,832.76</u>	<u>£ 9,004</u>
Total Receipts	<u>£237,832.76</u>	<u>£ 9,004</u>
PAYMENTS		
Grants Paid	£ 66,336.27	£12,435
Management and Administration: <i>Bank Charges for Making Grants</i>	£ 51.50	<u>£ 0</u>
Investment (Ruffer)	<u>£150,000.00</u>	
Total Payments	<u>£216,387.77</u>	<u>£12,435</u>
Receipts Less Payments	£ 21,444.99	(£ 3,431)
Cash Funds Last Year End	£ 486.54	<u>£ 3,418</u>
Unpresented Cheque	<u>£ 00.00</u>	£ 500.00 (chq destroyed)
Cash Funds This Year End	£ 21,931.53	£ 486.54
Statement of Assets and Liabilities at Year End		
Assets		
<i>Cash at Bank</i>	£ 21,931.53	£ 486.54
<i>Ruffer Charity Fund (at cost)</i>	£150,000.00	
Liabilities	<u>Nil</u>	Nil
	<u>£171,931.53</u>	

Signed on behalf of all of the Trustees by:



M C A Hutton, Trustee/ 18 August 2024

**THE HARVEST CHARITABLE TRUST
ANNUAL REPORT 2023/24**

The Trustees have made both regular and one-off payments to a variety of organisations within the Main Objects of the Charity. The Trustees confirm that they have paid due regard to the Guidance issued by the Charity Commission on Public Benefit. The Trustees also confirm that they have reviewed their internal financial controls.

The income of the Charity of £237,822.76 represented a very significant increase on the previous year's income (£9,004). Grants made over the year, of £66,366.27, were correspondingly higher than the previous year's total (of £12,435). Having invested £150,000 in a Ruffer charitable fund, the Charity ended the year with cash at bank of £21,931.53 (as against £486.54 at 31 March 2023).

There was an approximate 19/81 split between grants within the UK and grants overseas, as against 55/45 in 2022/23. The split between the two Main Objects of the Advancement of Christian Faith and the Relief of Poverty and Other Need was 14/86 (2022/23: 28/72).

The range of recipients for grants reflects the personal interests and experience of the Charity's founder MCA Hutton and his wife Mrs AEC Hutton.

The Trustees aim to hold income reserves of at least £3,000, as more or less sufficient to meet commitments for at least the following three months, which was more than satisfied at the end of 2022/23.

The major source of funds was MCA Hutton.

Being a (hitherto) small family Charity with no permanent endowment, the assets of the Charity have since its formation in 1982 been represented by cash at Barclays Bank Plc in Norwich. That said, the Charity has received three exceptional donations during 2023/24, as noted in the Minutes of the Trustees' Meeting on 30 August 2023. And accordingly the Trustees have invested £150,000 in units in the Ruffer LLP Charitable Fund, for drawdown over (as envisaged) 2025/26, 2026/27 and 2027/28.



Matthew Hutton, Trustee
18 August 2024

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Wreningham
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2nd September 2024

The Harvest Charitable Trust: charity number 326159

I have examined the accounts and papers presented to me and can confirm that these are in accordance therewith.

I note that three donations were made via Crown FM and one via RD Hutton & Partners with the charity reimbursing. There are consequently no banking details to support this. I would recommend that if this process is repeated, that a receipt or proof of bank transfer to the final recipient is retained by the charity for the completeness of records.

I am aware that Gift Aid claims for the last three years are currently being submitted.

I have no concerns regarding the charity or its administration.



Susan Stapleford Pink BSC (hons) FCMA CGMA