Registered Charity No 326126

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2026

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

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THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

GENERAL INFORMATION

Background

The trust deed was executed on 16th October 1980 by Mr. Henry Burtt to fund a Charity for particular purposes connected with the Society of Friends.

The Henry and Christine Armitage Burtt Trust was registered as a charity on 1st June 1982 (number 326126).

Objects

The objects of the Charity are to apply such of the income as the Trustees determine for the benefit of The Retreat, York, (a non-profit making Registered Nursing Home) provided that its administration shall continue to be vested in members of the Society of Friends, and secondly, to make grants to meetings of the Religious Society of Friends for the purpose of appointing resident wardens and to enable members "travelling in the Ministry" to receive their travelling and out-of-pocket expenses. Should the Trustees cease to apply the income for these purposes, the Capital and Income of the Charity is to be held in trust for the Society of Friends.

There is a change in "The Retreat", this is explained in the trustees report below.

Trustees

Roger John Butler (Executive Trustee)
Roger Burtt (Executive Trustee)
David Howard
Martin Louis Wood
Sam Gibson
Clova Townhill (Secretary and Executive Trustee)
James Gwatkin
Nicholas Eyre

The Charity's Registered Address

c/o 8 St. Andrews Crescent, Leasingham, Sleaford, Lincolnshire, NG34 8LS.

Bankers

National Westminster Bank, 27/28 St Peters Hill, Grantham, Lincs, NG31 6 QG.

Stockbrokers and Investment Managers

Canaccord Genuity Wealth Management, 41 Lothbury, London, EC2R 7AE.

Independent Examiner

Niall Kingsley FCA, Duncan & Toplis Limited, 3 Castlegate, Grantham, Lincs NG31 6SF.

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2026

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES (including reporting for public benefit)

The objects of the Charity are to apply such of the income as the Trustees determine for the benefit of The Retreat, York, (a non-profit making Registered Nursing Home) provided that its administration shall continue to be vested in members of the Society of Friends, and secondly, to make grants to meetings of the Religious Society of Friends for the purpose of appointing resident wardens and to enable members "travelling in the Ministry" to receive their travelling and out-of-pocket expenses. Should the Trustees cease to apply the income for these purposes, the Capital and Income of the Charity is to be held in trust for the Society of Friends.

The Retreat no longer operates as a residential home, the bulk of its land having been sold. Also, very few meeting houses have resident wardens. However, the trust deed states that the purpose of the support for resident wardens was to secure that meeting houses, primarily in Lincolnshire, are used "for creative purposes as well as caring for the structure and fabric of the buildings". The trustees therefore now view this as being their primary objective and, because of the changed circumstances, that this is in line with the Cy-Pres concept contained in section 62 of the Charities Act 2011.

The trustees have paid regard to Charity Commission guidance on public benefit.

GRANT MAKING POLICY

The trustees' policy is to only distribute income (for which purpose they regard investment management costs as a charge to capital account). Requests for grants are received during the year and considered by the Trustees at the annual general meeting.

ACHIEVEMENTS AND PERFORMANCE

The Charity generated sufficient income from its investments during the year to enable grants to be considered for payment after the year end.

FINANCIAL REVIEW

The Charity's income is entirely reliant on returns from its investments. The trustees' policy is to only distribute income. During the year grants were made totalling £10,000.

Investment policy and performance

The trustees' investment policy is to balance the generation of income, to enable the trust to fulfil its objects, with the desire to maintain and improve the capital value in order that the trust can be sustained in the longer term. The income has decreased by 5.4% compared to the previous year and the capital value of the portfolio (including monies held on deposit) has increased by 4.2%.

The trustees' investment policy is a long term one. They feel that markets can never be timed consistently and successfully and their policy is to remain fairly fully invested at all times.

RESERVES POLICY

The trustees aim to maintain the reserves and only distribute income. The Trust does have the ability to distribute from capital, if deemed necessary. Where possible, however, we aim to distribute from income in order to protect the long-term purchasing power of the capital. We are, however, prepared to distribute capital for specific projects if they are deemed to be appropriate.

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust deed was executed on 16th October 1980 by Mr. Henry Burtt to fund a Charity for particular purposes connected with the Society of Friends.

Organisational structure

The Trustees who served during the year are detailed on page 2. The number of Trustees must not be less than five or more than eight, and two or three of their number may be appointed to act as Executive Trustees to deal with the ordinary administration of the Charity.

The trustees discuss any matters arising on the charity's affairs through correspondence and meet annually to consider requests for grants, the accounts and other matters.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in note 7 to the financial statements.

Risk management

The only risk faced by the charity lies in the performance of investments.

APPROVED ON BEHALF OF THE TRUSTEES BY

ROGER BUTLER
EXECUTIVE TRUSTEE

DATED :
23 September 2026

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST

Independent examiner's report to the trustees of the Henry and Christine Armitage Burtt Trust

I report to the charity trustees on my examination of the accounts of the Henry and Christine Armitage Burtt Trust for the year ended 5 April 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the accounts do not accord with those record; or

3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other then any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley

Niall Kingsley FCA
Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

Dated: 19th October 2026

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2026

	Note	5th April 2026		5th April 2025	
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Investment income	3		32,320		34,149
TOTAL			32,320		34,149
EXPENDITURE ON					
Raising funds	4	13,408		13,164	
Charitable activities	5	12,458		22,321	
TOTAL			25,866		35,485
			6,454		(1,336)
NET GAINS/(LOSSES) ON INVESTMENTS			73,307		3,128
NET INCOME / (EXPENDITURE) FOR THE YEAR AND NET MOVEMENT IN FUNDS			79,761		1,792
TOTAL FUNDS BROUGHT FORWARD			1,497,373		1,495,581
TOTAL FUNDS CARRIED FORWARD			£1,577,133		£1,497,373

The notes on pages 8 to 11 form part of these accounts

THE HENRY AND CHRISTINE ARMITAGE BURTT TRUST - 5TH APRIL 2026

STATEMENT OF FINANCIAL POSITION AT 5TH APRIL 2026

	Note	5th April 2026		5th April 2025	
		£	£	£	£
FIXED ASSETS : INVESTMENTS					
Quoted Investments	8		1,465,869		1,430,664
CURRENT ASSETS					
Cash Balances :					
Nat. West Bank - Deposit Account		72,154		50,180	
Nat. West Bank - Current Account		200		200	
Stockbroker - Deposit Account		44,373		18,632	
		116,727		69,012	
CREDITORS					
Amounts falling due within one year	9	5,462		2,304	
NET CURRENT ASSETS			111,265		66,708
NET ASSETS			£1,577,133		£1,497,373
FUNDS					
Unrestricted funds:					
Capital account	10		1,536,662		1,476,763
Income account	10		40,472		20,610
TOTAL FUNDS			£1,577,133		£1,497,373

We, the Executive Trustees of The Henry And Christine Armitage Burtt Trust, hereby approve the accounts for the year ended 5th April 2026

R J Butler

C Townhill

Dated: 23 September 2026 28/9/26

The notes on pages 8 to 11 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

1 STATUTORY INFORMATION

The Henry and Christine Armitage Burtt Trust is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity and are rounded to the nearest £.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

2 ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provided a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Investment Income Recognition

U.K. dividends and interest from gilts are included in the Statement of Financial Activities when they are receivable at an amount which includes any tax recoverable from the HM Revenue & Customs.

Interest from deposits is included in the Statement of Financial Activities on a receivable basis.

Expenditure Recognition

All expenditure is included in the Statement of Financial Activities in the period in which it is incurred.

Provision is made in the accounts for accountancy and professional fees incurred but uninvoiced at the year end.

NOTES TO THE FINANCIAL STATEMENTS

2 ACCOUNTING POLICIES - continued

Investments and Investment Gains / (Losses)

a). Stocks and shares quoted on the London Stock Exchange are included in the Statement of financial position at market value at the balance sheet date.

b). Profits and losses arising on the disposal of investments are transferred to the Capital Account as incurred.

c). The movements in market value of the investments during the year are transferred to the Capital Account.

d). Investments are verified by confirmation from Canaccord Genuity Wealth Management, the Charity's stockbrokers and investment managers, that the investments are registered in the brokers nominee name.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

All of the funds of the charity are unrestricted which the trustees are free to use for any purpose in furtherance of the charitable objects.

		5th April 2026	5th April 2025
		£	£
3	**INVESTMENT INCOME**		
	Dividends and Interest from U.K. Investments	18,725	20,994
	Dividends and Interest from Foreign Investments	12,583	11,913
	Bank and Broker Interest	1,012	1,242
		£32,320	£34,149
4	**RAISING FUNDS**		
	Portfolio Management Charges	£13,408	£13,164

NOTES TO THE FINANCIAL STATEMENTS

		5th April 2026	5th April 2025
		£	£
5	**CHARITABLE ACTIVITIES**		
	Grants:		
	Lincolnshire Area Meeting	10,000	-
	Rookhow Meeting House	-	-
	Bake the difference	-	-
	Wallingford Appeal	-	10,000
	Quaker Tapestry	-	10,000
		10,000	20,000
	Governance costs:		
	Independent examiners' remuneration	2,424	2,311
	Trustees Expenses (note 7)	24	-
	Bank charges	10	10
		2,458	2,321
		£12,458	£22,321

6 STAFF COSTS

The charity does not employ any staff and therefore no individual received employee benefits in excess of £60,000 (2025 - none).

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

The trustees' expenses paid for the year ended 5 April 2026 were £24 (2025 - NIL).

		5th April 2026	5th April 2025
		£	£
8	**INVESTMENTS**		
	Market value at 6 April 2025	1,430,664	1,423,256
	Additions	509,626	358,407
	Disposals	(547,728)	(354,127)
	Realised and unrealised gains / (losses)	73,307	3,128
	Market value at 5 April 2026	£1,465,869	£1,430,664

NOTES TO THE FINANCIAL STATEMENTS

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5th April 2026	5th April 2025
	£	£
Accruals - Independent examiners' remuneration	2,424	2,304
Funding Commitment	3,038	-
	5,462	2,304

The funding commitment relates to an amount that has been pledged but not paid at year end.

10 MOVEMENT IN FUNDS

	At 6 April 2025	Net Movement in funds	At 5 April 2026
	£	£	£
Unrestricted funds			
Capital account	1,476,763	59,899	1,536,662
Income account	20,610	19,862	40,472
TOTAL FUNDS	£1,497,373	£79,761	£1,577,133

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Transfers	Gains/(losses) on investment assets	Movement in funds
	£	£	£	£	£
Unrestricted funds					
Capital account	-	-	(13,408)	73,307	59,899
Income account	32,320	(25,866)	13,408	-	19,862
TOTAL FUNDS	£32,320	(£25,866)	-	£73,307	£79,761

The transfer shown above relates to the re-allocation of the portfolio management charges.

All of the funds of the charity are unrestricted which the trustees are free to use for any purpose in furtherance of the charitable objects.

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026 (2025 - none).