

**British Orthopaedic Foot & Ankle Society**

**Registered Charity Limited  
By Guarantee**

**REPORT AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 OCTOBER 2021**

**Charity Number 326114  
Company Number 01610491**

**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Financial Statements  
for the period ended 31 October 2021**

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**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Report of the Trustees for the period ended 31 October 2021**

The Trustees present the report and financial statements of British Orthopaedic Foot and Ankle Society (also known as 'BOFAS') for the period ended 31 October 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Treasurer's Report**

This financial year has been exceptional due to the impact of Covid which curtailed almost all of the usual face to face educational activities, the congress and research activities. At the last AGM, it was decided to change the dates of the annual congress from November to March on a recurring basis. The reporting year for the accounts were therefore changed from 31<sup>st</sup> July to 31<sup>st</sup> October.

Membership

The membership continues to grow. At present, we have 487 full members and 113 "others", made up of associates, affiliates, overseas, retired and honorary members.

Annual Conference

Due to the Covid restrictions, the live annual congress which would ordinary have occurred in November 2020 was cancelled and a virtual congress was delivered in March 2021. The programme was offered to members without a congress fee as we were able to generate some revenue from industry via advertising. The congress and AGM was well attended by our members.

Procedural Issues

There have been no constitutional or procedural changes this year.

Charitable Activities

Both the Educational & Scientific Committees have had limited activity compared to normal with £1350 given out as prizes and no research grants.

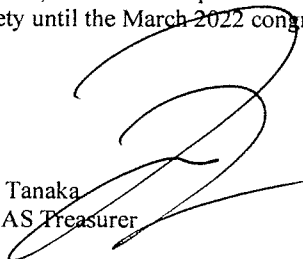
Expenses

We continue to cover the usual expenses of members and invitees that carry out duties on behalf of the society. Claims up to a value of £2,000 are dealt with by Jo Millard, our Administrator.

Accounts

The formal accounts, in draft version, are available for inspection on the website. Hard copies will be available, should they be required, at the AGM. Due to the cancellation of a face to face congress which normally generates the majority of our revenue, it was necessary to use our cash reserve to maintain our core activities (EFAS membership, registry, secretariat and IT facilities). A financial plan was agreed by council and the trustees to limit committee spend to ensure sustainability of the society until the March 2022 congress.

Hiro Tanaka  
BOFAS Treasurer



**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Report of the Trustees for the period ended 31 October 2021 - continued**

**Annual conference**

A successful one-day meeting was held virtually including education and scientific meetings as well as the AGM. A total surplus of £38,151 was generated from this meeting providing sufficient resources for the core activities for the coming year.

**BOA Scientific meeting specialist day**

The Council and various committees contributed to the British Orthopaedic Association annual congress by organising a specialist day of instructional lectures, overseas guest lectures and scientific presentations.

**Objectives and Activities**

The objective of the Charity is “to promote the development of Foot Surgery and to advance education, study and research in Foot and Ankle Surgery for the benefit of the public”.

The Society aims to promote and provide continuing professional development of its members, thereby setting standards for the delivery of foot and ankle surgery in the UK. Encouraging funding research is central to the Society’s objectives. In order to achieve this, the Society undertakes the following activities:

- Organisation of an annual scientific meeting as the main educational event.
- Organisation of instructional courses for members of all levels.
- Organisation of instructional course for allied health practitioners of all levels.
- Maintenance of a website providing instructional information for members and relevant clinical information for patients.
- Awards of research grants via the scientific committee using a peer review mechanism.
- Awards of travelling fellowships and bursaries via the educational sub-committee.
- Continuance of dialogue with the Royal College of Surgeons and the British Orthopaedic Association.
- Membership of the European of Foot & Ankle Society (EFAS) providing peer reviewed journal.

**How Our Activities Deliver Public Benefit**

Our main activities are described below. All our charitable activities focus on the dissemination of education and research through publishing articles, the making of grants and awards to individuals to support research and arranging meetings and conferences.

The Trustees have complied with their duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of the public benefit.

**Who Used and Benefited From Our Services**

Through its operations the charity promotes the development of foot and ankle surgery for the benefit of the public at large.

**Achievements and Performance**

The Society has maintained regular contact with its parent organisations (the British Orthopaedic Association and the Royal College of Surgeons) and through them has played an active role in the direction of teaching and examination in foot and ankle surgery in the UK. Through a dialogue with the Intercollegiate Board of Examiners, the Society has influenced the standards of training in foot and ankle surgery.

The Society has also provided specific help and advice in the ongoing process of revalidation of the medical profession.

Similarly, the Society has been active within the European forum maintaining close contacts with the political and educational aspects of foot and ankle surgery on the continent. As a member of EFAS, each member receives the Foot and Ankle Surgery Journal which provides comprehensive peer reviewed articles from around Europe.

**British Orthopaedic Foot & Ankle Society  
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**Report of the Trustees for the period ended 31 October 2021 - continued**

**Council**

Six virtual meetings were held. Many areas of relevance to the Society were discussed, including the reorganisation of the main annual scientific meeting and a financial sustainability plan.

**Scientific Committee**

The scientific committee have successfully continued to pursue its aim of promoting high quality research through the society over the last 15 months.

This has included completion of The James Lind Alliance national research project as well as publication of a national audit (UKICoN) investigating the 30 day mortality in foot and ankle surgery during the Covid-19 pandemic.

Scientific Committee members have reviewed abstracts on foot and ankle issues submitted to both the British Orthopaedic Association (BOA) and the British Orthopaedic Foot & Ankle Society (BOFAS) annual meetings. The BOA session was well attended. For BOFAS virtually, the best abstracts and poster presentations have been selected.

Members of Sci Com organised the scientific programme for the virtual meeting and are currently engaged in the same for the 2022 meeting in Bournemouth.

The Scientific Committee has contributed to:  
National research network for foot and ankle fellows  
BOFAS virtual journal club series

**Awards:**

No research grants were awarded this year

The James Lind Alliance project was completed with a total cost of £13,892 within an anticipated budget of £48,000

**Surveys:**

Requests for permission to survey the Membership of the Society have been received

**Education Committee**

**Lectures of Distinction (LoD) educational webinars**

To promote continuing education, the committee delivered two series of online webinars designed to cover the entire curriculum of the FRCS (Tr & Orth). There was excellent attendance for the live events. The content was made available free on Youtube and this was extremely popular with higher viewing figures. Following the success of LoD a spring mini-series entitled "Master Techniques in Foot and Ankle Surgery" was delivered offering more advanced content.

**Foot and Ankle Principles course**

Fully subscribed and educationally valuable with validated feedback of high quality with consistent scores greater than 4.5/5. Two courses in the last year subsidised by BOFAS and supported by industry. Places are limited and the course is filled within the first 24hrs of application opening. We made adjustments to the format of the programme to improve educational content and pre-course learning.

It was not possible to run our usual courses in India and Africa but these will be reinstated in 2022.

**Advanced Foot and Ankle Forum**

One course per year in June organised for the foot and ankle fellows of Great Britain. This was again subsidised by BOFAS and supported by industry with detailed feedback collected. This is the third time we have run adding a cadaveric day with universally excellent feedback. We adjusted the course this year based on the previous year's feedback.

**British Orthopaedic Foot & Ankle Society  
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**Report of the Trustees for the period ended 31 October 2021 – continued**

New Consultants Course

A new pilot course was delivered in Coventry to impart clinical pearls and advice on performing well as a consultant. This was offered to newly appointed consultants and included a cadaveric training day. The feedback was excellent and the course will be modified next year.

AHP course

We ran our one day course for Allied Healthcare professionals in Sheffield, the course was based on the framework of the Principles course and once more it received excellent feedback. In addition, a short series of AHP webinars were delivered.

BOFAS Fellowship funding

We did not offer any fellowship funding for 2020/21 due to limited opportunities for international travel and posts. We plan to reinstate the previous level of support for the 2022 year.

BOA Future Leaders Programme

We sponsored 1 place this year on the above programme as opposed to our usual 2 places. This was a competitive application process and attracted good quality applicants. The cost is £3,360 in total.

BOA Revalidation session

We ran a well attended session in Birmingham and invited Mr Simon Hodkinson to deliver the Naughton Dunn lecture.

UK Fellows Forum

We have developed a framework for reference for applying fellows outlining what each fellowship will offer. This should provide a system of quality assurance to help maintain and improve F&A Fellowships in the UK.

Surgical Simulated training

We are exploring methods of simulated instruction for our trainees. We are forging a relationship with a company specialising in VR/AR training platforms in order to deliver high quality training material for the early years. There is no financial investment from BOFAS at this time.

**British Orthopaedic Foot & Ankle Society  
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**Report of the Trustees for the period ended 31 October 2021 - continued**

**Outcomes Committee**

BOFAS Outcomes Committee (OutComm) was rendered substantive at BOFAS Annual Congress November 2017, according to the Constitution. New members were elected, and Chairmanship confirmed.

OutComm's remit and activities are summarised as follows;

- 1) Maintenance and enhancement of the BOFAS Registry by;
  - a. Ongoing work with the hosting company (Amplitude)
  - b. Liaising with legal advisors via the BOA to ensure GDPR compliance (consent form updated)
  - c. Exploring additional clinical metrics with Amplitude
  - d. Working with Amplitude to enhance the reporting tools available for revalidation data
- 2) Encouragement of BOFAS Members to sign up to and use the BOFAS Registry.
  - a. Newsletters
  - b. Emails
  - c. Provision and maintenance of IG documents on the website
  - d. Providing assistance to members on receipt of queries
- 3) Seeking potential mechanisms for mandating Trusts to support use of the Registry including meeting with the National Joint Registry (NJR) to explore potential for joint working.
- 4) Post of Data Protection Officer (DPO) created; training provided and member appointed.

**Financial Review**

At the end of the financial year, total charity funds were £165,036 (2020: £180,131). A level of reserves has been set aside as a Designated Reserve to cover various contingencies as set out below. In addition, £600 is transferred each year from the General Fund Reserve to a designated Fund to cover the annual Chang Chen Trust prize.

Designated Funds:

	£
Chang Chen Trust prize	600
Cost of one year administration	48,400
Twelve months running costs	63,500
	<hr/>
	112,500

Reserve Policy and Funds

The Trustees are in the process of determining a suitable target for the level of 'free reserves', if any, that the Charity should aim to be holding in future years. As part of this process, the Trustees will continue to identify how existing 'free reserves' should be used in line with the charitable aims of the Association.

It is likely that existing 'free reserves' will be held on a long-term basis to generate a regular income stream.

**British Orthopaedic Foot & Ankle Society  
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**Report of the Trustees for the period ended 31 October 2021**

**Plans for Future Periods**

The society plans to continue subsidising its successful education courses. Plans are to run these three times per year funded entirely by BOFAS and industry support.

The website has been updated. There is already a new interface and the society continues to expand this so that it is more compatible with mobile devices and is able to deliver educational content.

Increasing financial security will lead to provision of increasing grants and awards in education and research.

**Reference and Administrative Information**

<b>CHARITY NAME:</b>	British Orthopaedic Foot and Ankle Society	
<b>TRUSTEES:</b>	Mr A Robinson Mr K Hariharan	
<b>DIRECTORS OF THE COMPANY:</b>	Mr R Brown Mr R Clayton Mr M Davies Mr J Davis Mr P Halliwell Ms J Mangwani Mr H Tanaka Mr H Taylor Ms P Allen (resigned 11.3.21) Mr R Russell (resigned 11.3.21)	
<b>OFFICERS OF THE SOCIETY: <u>From 11.03.21</u></b>	Mr H Taylor Mr P Halliwell Mr J Davis Mr M Davies Mr H Tanaka Mr J Mangwani  Mr R Brown  Mr D McBride Mr L Mason  Mr R Clayton	President President Elect Ex-President Secretary Treasurer Chair of Scientific Sub-Committee Chair of Education Sub-Committee Co-opted EFAS liaison Chair of Outcomes Sub-committee Media and Communications Officer
<b>REGISTERED OFFICE :</b>	Haines Watts 22-26 Nottingham Road Stapleford Nottingham NG9 8AA	
<b>POSTAL ADDRESS:</b>	PO Box 209 Bristol BS20 1DL	
<b>PROJECT MANAGER (RESPONSIBLE FOR DAY TO DAY RUNNING OF PROJECT):</b>	Mr H Tanaka	

**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Report of the Trustees for the period ended 31 October 2021 (continued)**

<b>REGISTERED COMPANY NUMBER:</b>	01610491 (England & Wales)
<b>REGISTERED CHARITY NUMBER:</b>	326114
<b>INDEPENDENT EXAMINER:</b>	J Liptrott Haines Watts 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
<b>BANKERS:</b>	NatWest Bank plc PO Box 188 40 Queens Road Clifton Bristol BS99 5AD
<b>WEBSITE:</b>	WWW.BOFAS.ORG.UK

**Structure, Governance and Management**

Governing Document

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under the Companies Acts to dispense with the word “limited” as part of the company name. The company was incorporated on 1 February 1982 and registered as a charity on 19 May 1982.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Updated articles of association were approved at the 2017 annual general meeting.

Council Members

The Council is the Executive Body of the Society. Its Members are comprised of ; The President, The President Elect, The Immediate Past President, The Honorary Secretary, The Honorary Treasurer, The Honorary Media & Communications Officer and The Chairmen of the Education, Scientific and Outcomes subcommittees.

The President Elect, President and Immediate Past President are elected annually at the Annual General Meeting and commence office on that date.

The remaining officers are elected at the Annual General Meeting for a three year term of office, commencing on the date of their election.

Any officer other than the President shall be eligible for re-election for up to a further three years, no officer may serve continuously for more than six years. The President is ineligible for re-election as President for a period of six years after their term of office ends.

Trustee Induction and Training

The Trustees have been associated with the Charity over a period of time and are familiar with the practical work of this Charity and their responsibilities as Trustees. Any new Trustee undergoes an induction process to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process and the recent financial performance of the Charity.

**British Orthopaedic Foot & Ankle Society  
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**Report of the Trustees for the period ended 31 October 2021 – continued**

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Policies are reviewed and updated annually. The annual conference has been identified as the major risk area facing the Charity.

The day to day management of the Society has been delegated by the Trustees. The majority of the society's activities have been overseen by the officers of the society with the administration of the society being subcontracted to Jo Millard.

Organisational Structure

The overall strategic direction of the Charity is determined by the trustees, who are assisted by the Council members.

The main Council convenes as required by teleconference on 2-3 occasions per year and in person on 2 occasions per year. Directors and Trustees attend when possible and at least once per year.

The Society now consists of 487 full paying consultant members, 44 training grade surgeons, 23 allied health professionals and 46 retired, honorary or overseas members.

The President of the Society assumes control of most routine decisions but any issue of major importance will be discussed amongst the Council and Trustees.

All financial matters are handled via the Treasurer, who intermittently liaises with the Trustees to appraise them of such matters.

At each meeting of the Council, reports from the President, Treasurer and Chairmen of the sub-committees detailing activity since the last meeting are presented and recorded in the minutes.

Sub-Committees

The Society operates the following sub-committees, and the following individuals have served on the sub-committees during the year under review.

Scientific Committee

The Scientific Committee exists to promote and maintain excellence in scientific research related to orthopaedic conditions of the foot and ankle. This is achieved in several ways including:

- Provision of financial assistance in suitable research projects
- Organisation of twice-yearly scientific programmes and presentations
- Liaison with governmental bodies (NICE & MHRA) with regard to new technologies in the field

Membership

Mr J Mangwani (Chair)	Mr H Taylor (President)
Mr D Townshend (Secretary)	Mr M Davies (Secretary)
Ms S Johnson-Lyn	Mr H Tanaka (Treasurer)
Mr R Kakwani	Mr P Halliwell (President Elect)
Mr D Mahadevan	Mr R Clayton (Media and Communication)
Mr J Ritchie (Co-opted)	Mr J Davis (Ex-President)

**British Orthopaedic Foot & Ankle Society**  
**Registered Charity Limited by Guarantee**

**Report of the Trustees for the period ended 31 October 2021 – continued**

Education Committee

The Education Committee exists to facilitate teaching of the practice of foot and ankle surgery to members and allied health affiliates. This is achieved in several ways including:

- Provision of financial assistance for travelling fellowships and educational bursaries
- Organisation of twice-yearly educational programmes including instructional lectures and seminars
- Liaison with national bodies regarding the standards and content of training in orthopaedic surgery with relevance to specialty training and revalidation
- Undertaking twice-yearly training courses for doctors in orthopaedic training

Membership

Mr R Brown (Chair)	Mr H Taylor (President)
Mr T Williams (Secretary)	Mr M Davies (Secretary)
Ms A Chapman	Mr H Tanaka (Treasurer)
Mr G Chuter	Mr P Halliwell (President Elect)
Mr H Davies	Mr R Clayton (Media and Communication)
Mr V Kavarthapu	Mr J Davis (Ex-President)
Mr N Kelsall	
Mr K Kemulapalli	
Mr I Sharpe	
Mr R Thomas	
Mr C Clark (Co-opted)	
Mr Y Ghani (Co-opted)	

Outcomes Committee

The role of the BOFAS Outcomes Committee is to support the Society and Council in developing suitable processes to collect patient outcome measures.

Responsibilities of the Committee:

- Collection of data at local level
- Patient consent
- Collection of information into central BOFAS registry
- Information governance
- Publication of data
- Registry funding
- Liaison with other stakeholders including NJR
- Be responsible for the long-term strategy

Membership

Mr L Mason (Chair)	Mr H Taylor (President)
Mr M Davies (Caldicott Guardian)	Mr M Davies (Secretary)
Mr T Clough	Mr H Tanaka (Treasurer)
Mr N Harris	Mr P Halliwell (President Elect)
Mr N Makwana	Mr R Clayton (Media & Communication)
Mr J McKenzie	Mr J Davis (Ex-President)
Mr E Wood	
Mr A Goldberg (Co-opted)	
Mr K Malhotra (Co-opted)	

**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Report of the Trustees for the period ended 31 October 2021 - continued**

Media and Communications Committee

Mr R Clayton (Director)	Mr H Taylor (President)
Mr K Malhotra	Mr M Davies (Secretary)
Mr S Patel	Mr H Tanaka (Treasurer)
Mr M Welck	Mr P Halliwell (President Elect)
Mr H Majeed (Co-opted)	Mr J Davis (Ex-President)

**Trustees' and Directors' Responsibilities**

Company Law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Council is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Council is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council are responsible for the maintenance and integrity of corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Related Party Transactions**

There were no related party transactions in the year.

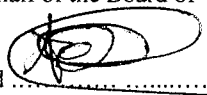
**Other Issues**

Members of the Council, who are directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 July 2020 was 424 (2019 : 416).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board of Trustees

Signed  .....  
A Robinson

Date: 8/3/22

Trustee

Signed  .....  
K Harinaran

Date: 8/3/22

Trustee

**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Independent Examiner's report to the Trustees and Directors of British Orthopaedic Foot & Ankle Society**

I report on the accounts of the company for the period ended 31 October 2021, which are set out on pages 11 to 17.

**Respective Responsibilities of Trustees and Examiner**

The trustees and the directors for the purpose of company law you are responsible for the preparation of the account. The trustees and its directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
J Liptrott FCA, BSc

Dated .....

Haines Watts  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**British Orthopaedic Foot & Ankle Society**  
**Registered Charity Limited by Guarantee**

**Statement of Financial Activities (Including Income and Expenditure Account)**  
**for the period ended 31 October 2021**

	Notes	<u>Unrestricted Funds</u>	<u>Total Funds</u>	2020 (All unrestricted)
		£	2021 £	£
<b>INCOME</b>				
Membership and Activities	2	76,768	76,768	75,435
Other Income	2	79,658	79,658	50,500
Income from Charitable Activities:				
Conference Income	2	38,151	38,151	325,882
<b>TOTAL INCOME</b>		<u>194,577</u>	<u>194,577</u>	<u>451,817</u>
<b>EXPENDITURE</b>				
Expenditure on Charitable Activities	3	175,265	175,265	444,965
Support Costs	3	34,407	34,407	14,091
<b>TOTAL EXPENDITURE</b>		<u>209,672</u>	<u>209,672</u>	<u>459,056</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUND FOR THE YEAR</b>		(15,095)	(15,095)	(7,239)
<b>RECONCILIATION OF FUNDS:</b>				
TOTAL FUNDS BROUGHT FORWARD		180,131	180,131	187,370
TOTAL FUNDS CARRIED FORWARD	11	<u>165,036</u>	<u>165,036</u>	<u>180,131</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**British Orthopaedic Foot & Ankle Society**  
**Registered Charity Limited by Guarantee (No. 01610491)**

**Balance Sheet as at 31 October 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		3,377		379
<b>CURRENT ASSETS</b>					
Debtors	8	79,410		67,460	
Cash at Bank and in Hand		<u>197,001</u>		<u>117,272</u>	
		276,411		184,732	
<b>CREDITORS:</b> Amounts falling due within one year	9	<u>114,752</u>		<u>4,980</u>	
<b>NET CURRENT ASSETS</b>			<u>161,659</u>		<u>179,752</u>
<b>NET ASSETS</b>		£ <u>165,036</u>		£ <u>180,131</u>	
<b>THE FUNDS OF THE CHARITY:</b>					
<b>UNRESTRICTED FUNDS</b>					
General funds	10	52,536		66,631	
Designated funds	12	<u>112,500</u>		<u>113,500</u>	
			<u>165,036</u>		<u>180,131</u>
<b>TOTAL CHARITY FUNDS</b>		£ <u>165,036</u>		£ <u>180,131</u>	

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ending 31 October 2021.

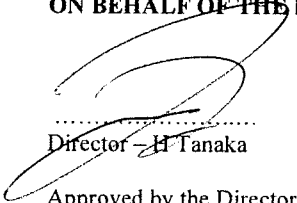
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial period.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
 Director – H Tanaka

Approved by the Directors of the Company and Trustees of the Charity on .....10.13.22.....

The notes on pages 14 to 18 form part of these financial statements.

**British Orthopaedic Foot & Ankle Society  
Registered Charity Limited by Guarantee**

**Notes to the Financial Statements  
for the period ended 31 October 2021**

**STATUTORY INFORMATION**

British Orthopaedic Foot & Ankle Society is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company's information page.

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The principal accounting policies adopted in the preparation of the financial statements are as follows :

**b) Income Recognition**

Represents subscriptions received, gross bank interest and income from meetings and conferences. The value of services by volunteers has not been included in these accounts. Subscriptions are recognised in the period in which they are received. No adjustment is made for unexpired subscriptions at each year end.

**c) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT which is not recoverable.

- a. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- b. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.
- c. Costs relating to a particular activity are allocated directly; others are apportioned on a usage basis as set out in Note 3.
- d. Grants payable are recognised in the period in which the offer is conveyed. Any grant subject to conditions which have not been met at the balance sheet date are noted as a potential commitment.

**d) Interest Receivable**

Interest is included when receivable by the charity.

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**Notes to the Financial Statements  
for the period ended 31 October 2021 - continued**

**e) Fund Accounting**  
Unrestricted Funds

Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Council for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**f) Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit for the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**g) Fixed Assets**

All tangible fixed assets purchased that have a cost of more than £500 and an expected useful economic life that exceeds one year are capitalised. Tangible fixed assets are stated at historical cost less depreciation.

Depreciation is provided at the following rates to write off the cost of fixed assets over their estimated useful life.

Office Equipment	25% reducing balance
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**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k) Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measure at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate using the effective interest method.

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**Notes to the Financial Statements**  
**for the period ended 31 October 2021 - Continued**

**2. Income**

	Unrestricted Funds £	2021 Total £	2020 Total £
Membership	76,768	76,768	75,435
Conference Income	38,151	38,151	325,882
Other Income	79,658	79,658	50,500
	<u>194,577</u>	<u>194,577</u>	<u>451,817</u>

**3. Expenditure**

	Notes	Basis of allocation	Charitable Activities £	Governance £	Total 2021 £	Total 2020 £
<b>Costs directly allocated to activities</b>						
Database Costs		Direct	30,511	-	30,511	24,928
Prizes and Research Grants	14	Direct	1,350	-	1,350	12,619
Bursaries to individuals		Direct	-	-	-	6,900
Fellowships to individuals		Direct	-	-	-	16,540
Website		Direct	13,235	-	13,235	5,695
Subscriptions		Direct	29,378	-	29,378	26,237
Conference costs		Direct	5,649	-	5,649	229,311
Annual Course Costs		Direct	33,242	-	33,242	74,335
Administration Support		Direct	61,900	-	61,900	48,400
			<u>175,265</u>	<u>-</u>	<u>175,265</u>	<u>444,965</u>
<b>Support costs allocated to activities</b>						
Insurance		Usage	3,694	-	3,694	2,843
Accountancy		Usage	-	5,100	5,100	5,040
Professional Fees		Usage	16,513	-	16,513	-
Subscription/ Membership Collection Costs		Usage	4,017	-	4,017	3,717
Office Costs		Usage	3,548	-	3,548	2,365
Depreciation		Usage	1,535	-	1,535	126
<b>Total Expenditure</b>			<u>29,307</u>	<u>5,100</u>	<u>34,407</u>	<u>14,091</u>

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**Notes to the Financial Statements**  
**for the period ended 31 October 2021 - Continued**

**4. Emoluments of Trustees**

No emoluments were received by the Trustees in their capacities as Trustees or the Directors as members of the Board.

There were no other emoluments or expenses paid to any charity trustee or persons connected with such a trustee directly or indirectly from the funds of the Company or from the property of any institution or body corporate connected with the Company.

**5. Taxation**

As a charity, British Orthopaedic Foot and Ankle Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity. The Charitable Company is exempt from Corporation Tax on its charitable activities. The Trustees have reviewed British Orthopaedic Foot and Ankle Society's activities and are confident that they further the Company's charitable aims and as such are considered to be primary purpose trading.

**6. Movement in Total Funds for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging: Independent Examiners Fees	4,500	4,440
Accountancy	600	600
	5,100	5,040

**7. Fixed Assets**

	<b>Office Equipment</b>
<b>COST</b>	
Balance Brought Forward	1,916
Additions	4,533
Balance Carried Forward	6,449
<b>DEPRECIATION</b>	
Balance Brought Forward	1,537
Charge for the year	1,535
Balance Carried Forward	3,072
Written Down Value: At 31 October 2021	3,377
At 31 July 2020	379

**8. Debtors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepaid Expenses	12,773	12,264
Prepaid Subscriptions to Proms	10,935	13,168
Conference Deposits	52,083	38,409
Other Debtors	3,619	3,619
	79,410	67,460

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	10,040	4,980
Sponsorship and delegate fees received in advance	104,712	-
	114,752	4,980

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**Notes to the Financial Statements  
For the year ended 31 October 2021 – Continued**

**10. Analysis of Charitable Funds**

	01.08.20 £	Incoming Resources £	Outgoing Resources £	Transfer Between Funds £	31.10.21 £
Unrestricted funds	<u>180,131</u>	<u>194,577</u>	<u>209,672</u>	<u>-</u>	<u>165,036</u>
Total funds	<u>180,131</u>	<u>194,577</u>	<u>209,672</u>	<u>-</u>	<u>165,036</u>

**11. Analysis of net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net Current Assets	<u>165,036</u>	<u>-</u>	<u>165,036</u>

**12. Purposes of Designated Fund**

The Chang Chen Trust has been created in order to provide a prize to be awarded annually in memory of Chang Chen. Funds are transferred each year from this general fund to maintain the designated fund balance.

During the year the Trustees allocated a further amount to designated funds. These were set aside to cover the cost of twelve months running costs in the event that no income was received.

**13. Limited Liability**

The British Orthopaedic Foot and Ankle Society is a Company limited by guarantee and every member undertakes to contribute such an amount, not exceeding £1 as may be required in the event of the company being wound-up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the company and the cost of winding-up.

**14. Prizes and Research Grants**

	<u>2021</u> £	<u>2020</u> £
Made to Individuals	1,350	3,489
Made to Organisations	-	9,130

Grants are made to organisations such as universities and hospitals to support authorised research projects.