

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST AUGUST 2020**

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LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr S R C Wilkins
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC plc. 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2020 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

There were no changes to the Board during the year.

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Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £282,247.

Following the Board and CEO's strategic review of operations and need in February 2017, they commenced a five-year strategic plan, of which 2019-20 was the second full business year. This financial year was a continuance of this plan which agreed to support the following programmes:

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1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. We focused our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.

2. **Partnering with local education establishments to enable life changing experiences for UK students** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the classroom that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.

3. **We continued to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.

4. **Our Community Grants Programme has continued to flourish.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes we feel it is important to collaborate with and support small, worthwhile, local education projects that need a little helping hand to get started, or to keep delivering their great work.

Through this structure of programmes, we have delivered the following projects in 2019-20:

Overseas Programme

During the last year we worked in partnership with schools and charities to help with the following:-

- In partnership with **Kyaninga Child Development Centre (KCDC)**, in Northern Uganda, we supported a training and mentoring programme for teachers to raise their awareness and understanding of teaching children with disabilities. In addition we provided funding for the provision of adaptive education resources for SEN learners. We also enabled the appointment of a specialist teacher based at KCDC to further strengthen the education team and extend the reach of their work as a centre of excellence for children with disabilities in Northern Uganda.
- In partnership with **Team Kenya**, in rural Ndhiwa, Western Kenya, we funded the second year of their holistic programme of support for five local primary schools we had visited within their partner network. The programme works to increase school enrollment for girls, improve attainment for all pupils, increase the number of girls progressing to secondary school, as well as creating a safe environment for girls at school and within their communities.

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- In partnership with **Ocean Stars**, Sri Lanka, we assisted with the wider roll-out of their Preschool child development and teacher training programmes across their network of schools, following the successful pilot year in 2018-19. The programme supports the improvement of early years teaching practice and quality, along with improving teachers methods for child assessment.
- In partnership with **EduSpots**, Ghana, we supported the development and delivery of their EduSTEM and EduLIT programme across a number of their key community library ‘Spots’. As well as the provision of literacy and STEM resources to support the programme, furniture & solar power for a newly constructed Spot and tech resources for five further Spots.
- In partnership with **Friends of Amani Tanzania**, Mvomero, Tanzania we supported the second year of a three-year programme of a holistic curriculum development for their special needs students, centred around the school’s farming activities. The essence of this project is to help pupils develop their wider skills & vocational abilities, enriching their learning experience and ultimately helping young people to develop their own social enterprise skills.
- In partnership with **Awamu**, Uganda, we funded a series of vocational and enterprise skills training programmes for young people and their parents/guardians, including sewing, mushroom farming, business and computer skills. The programmes enable participants to obtain work or set up their own business enterprises, ensuring they can support themselves and if they are parents, earn enough to pay their child’s school fees enabling them to continue their education.
- In partnership with **Ripple Africa**, Malawi, we assisted with their teacher training programme across their network of pre-schools, as well as providing additional classroom desk resources, support for the sweet potato farming project, and new toilet & washroom facilities for one of the secondary schools most desperately in need.
- In partnership with **Inspire Malawi**, we supported the build of a new school library at Theke Primary School, to house their books and support the development of their pupils reading.
- In partnership with ‘**Orange House**’ **Za’atar**, Athens, Greece through Help Refugees we provided educational resources and teacher funding for their continuing education programme for refugees staying with the refuge at Orange House or within the local community.
- In partnership with **School Bus Project**, Athens, we supported their pre-school development programme delivered in refugee camps at the Nest Project in Samos.
- In partnership with **Lawrence Barham Memorial Trust**, Rwanda, we continued with our support of their development of an IT smart classroom at the school.
- In partnership with **The Quicken Trust**, Uganda, we completed our support of the Fonthill Vocational Centre with the final contributions to the specialised vocational teacher staff.

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UK Programme

- In partnership with **Greater Brighton Metropolitan College** we continued to fund an ESOL mentor for young refugees and/or asylum seekers struggling to complete their first steps to a UK education through their courses at the college.
- In partnership with the community kitchen hosted by the **Brighton and Hove Food Partnership** we continued with the success of cookery education tailored individually to the curriculum requirements of a group of local primary schools who no longer have kitchen/cookery facilities in their schools. This year supported the extension of the project to a further 7 schools.
- In partnership with **Hindleap Warren** activity centre we provided funding to enable new year groups from the previously supported schools, to attend a 2-day residential trip. The three local primary school beneficiaries were selected on the basis of their location in areas of high deprivation in East Sussex.
- We also supported **Hindleap Warren** to deliver a series of GCSE focused revision courses targeting pupils in schools who would most benefit from this intensive support opportunity.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **Jamie's Farm**, Lewes, following the success of the previous year's residential, we supported a second trip for a select group of Greater Brighton Metropolitan College students from their 'Pathways' course. These students benefit from a residential week away from the distractions of college, phones and other temptations, to fully immerse themselves in farm life and have the time for self reflection and positive personal growth.
- In partnership with the **Brighton and Hove Pupil Referral Unit** we helped them to build on the 'Opening Minds' project from 2018-19, with a second year of funding to develop the programme further. The programme centres on enrichment and extracurricular opportunities for their students, supporting them develop their abilities to engage and reintegrate back into mainstream schools.
- In partnership with **Little Green Pig**, we supported the development and delivery of a fully immersive literacy project, delivered through a residency at West Blatchington School, and open to schools in the primary network.
- In partnership with **Steyning Grammar School**, we have provided support for their inclusion work, including a programme of targeted activities for pupils at risk and funds for additional classroom resources.
- In partnership with **The Crew Club**, Whitehawk, Brighton we supported a range of activities for children and young people in one of the areas of highest deprivation in the UK. Activities included a homework club, tutoring sessions and music, hairdressing and well-being courses.
- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course that develops participants employability skills, confidence and mindset.

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Small Community Grant Programme

- YMCA - a grant towards their Positive Placements programme that offers mentoring and support to young people who are not in education, employment or training.
- Young City Reads - supporting the outreach programme of their 2020 big read event across Brighton & Hove.
- Fun In Action - providing a grant for their Saturday Learning Club for their befrienders programme.
- Family Support Work - providing support for their homework club being run in the Hastings area.
- Safety Net Brighton - enabling the delivery of their SNAP resilience programme with children in three schools in areas of deprivation in Brighton & Hove.
- Migrant English Project - supporting the delivery of their english lessons and club activities for refugees and migrants in Brighton & Hove
- Sweet Circus - enabling an english/literacy focused project incorporating active learning through circus skills, for home-schooled children.
- Imberhorne School - supporting the upgrade of their IT suite.
- Chailey Heritage Foundation - funding a mural for their riding arena to support children with severe disabilities.

2019-2020 turned out to be an exceptional year as the Covid-19 pandemic took hold across the world. The global turn of events affected every one of our project partners during 2020, impacting and disrupting most of the projects we were supporting across all of our programmes.

We worked closely with our project partners to ensure they had appropriate flexibility with the delivery of their projects and were able to adapt as quickly and efficiently as possible to continue to deliver outcomes for their beneficiaries wherever possible. However, for some organisations the pandemic meant all activities had to cease as schools were closed in their territories, in these cases we have enabled organisations to extend the delivery timeframe and / or to adapt the expected outcomes of the project. Our aim throughout this challenging time was to help organisations to, as best as they could, deliver the project outcomes for their beneficiaries and ensure their welfare and ability to continue learning.

In addition to the grants above, we quickly came together as a team to realise that some of our partners were facing extreme difficulties with the projects they supported and in every territory we saw extreme need and challenge, especially as schools across the World closed. We adapted to the pandemic situation by augmenting our usual grants programme with a series of 'Covid Emergency Grants'. This was offered to our current and recent project partners to help them to adapt their services, or to provide the necessary emergency support desperately needed to help the most vulnerable young people and communities they work with through this extremely desperate time.

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Our Covid Emergency Grants included:

- Kyaninga Child Development Centre, Uganda – emergency funding to provide food, welfare, therapy & education support to the most vulnerable and at-risk children in the community.
- AWAMU, Uganda – funding to provide emergency food distribution, health and welfare support to 100 most vulnerable children and their families whilst schools in Uganda were closed.
- The Quicken Trust, Uganda – funding to repair four community boreholes providing water and handwashing facilities to hundreds of people to follow strict Covid handwashing and cleaning guidelines.
- Team Kenya, Kenya – emergency funding to provide lifesaving welfare support to vulnerable girls during school closures, as well as learning assistance and emergency women’s agriculture support.
- Raising Futures, Kenya – funding to provide essential emergency food distribution to students & their families, as well as providing distance learning programmes & learning support.
- Ripple Africa, Malawi – funding towards the delivery of a highly effective region wide Covid-19 awareness campaign, engaging their extensive community networks in the delivery.
- Ocean Stars, Sri Lanka – a grant to provide 21 pre-schools with tablet devices & training to enable access to teaching resources and remote learning programmes, as well as hand washing stations for safe school reopening.
- Brighton & Hove Community Kitchen, Brighton – redirection of existing funding to support the Brighton & Hove Emergency Food Network scheme, providing essential food support to the most vulnerable and in need families and children.
- Spear Brighton, Brighton – a further grant to develop a bespoke remote programme of additional support for the previously funded cohort of vulnerable young people who completed the Spear Foundation course.
- Steyning Grammar School, West Sussex – redirection of existing funding to provide emergency food and welfare packages to their most vulnerable students.
- Fun in Action, Brighton – redirection of a small proportion of their existing grant to provide at home learning resources & mentor gifts to the vulnerable children on their programmes.

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At the end of 2019/20 the situation remains challenging and extremely volatile with varying Covid-19 restrictions in place in the UK and overseas. In many territories movement is still restricted and schools remain closed. As best as possible our business plan for 2020/21 will be the continuation of the five-year plan agreed in 2017/18, with work continuing in the four main project areas detailed in this report. However, we will have to be flexible in adapting to the post-Covid landscape as it emerges. This includes being flexible with our partners in allowing them additional delivery time for projects or to propose adaptations to original programme deliveries and providing key emergency funding where appropriate to ensure our partners and the young people they look after are safe and able to continue their education during this pandemic.

Travel in 2019/20 was limited by the Covid pandemic, however a short trip to Athens, Greece, took place in November 2019 to see the work of two of our funded partners, however, following this trip all subsequent travel plans had to be put on hold as Covid travel restrictions came into force. The charity hopes that at some point in 2020/21, the CEO will be able to recommence the overseas travel plans that were put on hold in early 2020, and will be able to fulfil the plan to travel to Ghana to fully research and gain insights into potential new project partners here as well as visiting existing partners to ensure our oversight.

In 2019/20 the charity staffing structure reduced from two to one with the resignation of the part-time Charity Programmes Officer (Ann Pybus). Given the circumstances and the impacts of Covid-19, the charity took the decision not to immediately re-recruit into the role, but to take on part-time consultancy support to fill the current needs of this position until such time as the UK and global situation settles down. The charity therefore continues to employ the part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported on an as needed basis by the consultant. The charity anticipates re-evaluating this situation in late Spring 2021 and at this point considering the organisation's current needs and making plans to recruit accordingly.

Financial review for the year and reserves policy

Income for the year amounted to £163,885 (2019: £182,738). Expenditure on charitable activities was £399,093 (2019: £541,026). Gains on investments were £160,164 (2019: £107,901) resulting in a net deficit of £75,044 (2019: Deficit £250,387). Total funds carried forward were £5,760,985 (2019: £5,836,029).

The Trustees wish to ensure that the level of reserves and investments is sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the worldwide challenges of Covid-19 this value remains strong and therefore the Trustees are of the view that the Trust is a going concern. The Trustees are aware that expenditure on charitable activities was less than planned compared to the previous year, this was the result of many of the project commitments we have made being interrupted by Covid-19. The Trustees hope and plan that 2020 will see a return to normal anticipated expenditure.

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

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In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

**Mrs C Grieves
Company Secretary**

Date: 4th May 2021

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF

THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2020, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 7th May 2021

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**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Note	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
INCOME			
Investment income	2	163,885	182,738
EXPENDITURE ON:			
Charitable activities	3	<u>399,093</u>	<u>541,026</u>
		(235,208)	(358,288)
Net gains on investments		<u>160,164</u>	<u>107,901</u>
NET (EXPENDITURE)		(75,044)	(250,387)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,836,029</u>	<u>6,086,416</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,760,985</u>	<u>5,836,029</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
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**BALANCE SHEET
AS AT 31ST AUGUST 2020**

COMPANY NUMBER 01168472

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	6	1,013	2,149
Investments	7	<u>5,700,117</u>	<u>5,823,198</u>
		5,701,130	<u>5,825,347</u>
CURRENT ASSETS			
Debtors	8	1,453	1,413
Cash at bank and in hand		<u>87,908</u>	<u>42,048</u>
		89,361	43,461
CREDITORS: Amounts falling due within one year	9	<u>(29,506)</u>	<u>(32,779)</u>
NET CURRENT ASSETS		<u>59,855</u>	<u>10,682</u>
TOTAL NET ASSETS		<u>5,760,985</u>	<u>5,836,029</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		1,581,578	1,493,873
Unrestricted income funds		<u>4,179,407</u>	<u>4,342,156</u>
		<u>5,760,985</u>	<u>5,836,029</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 4th May 2021

Mrs V J Henley - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2015), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

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Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Fixtures and Fittings	- 15% straight line
Computer equipment	- over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

2. INVESTMENT INCOME

	Unrestricted 2020	Unrestricted 2019
	£	£
Income from UK listed investments	97,545	116,660
Income from non-UK listed investments	<u>66,340</u>	<u>66,079</u>
	<u>163,885</u>	<u>182,738</u>

3. EXPENDITURE

Charitable activities:

	2020	2019
	Total	Total
	£	£
Grants and project costs	282,247	416,164
Staff costs	70,817	70,340
Rates refund (earlier year)	(230)	-
Insurance	2,427	2,176
Printing, postage, stationery and telephone	2,447	1,083
Travel	7,128	13,789
Computer expenses	1,198	3,191
Bank charges	121	636
Repairs and renewals	2,748	-
General expenses	486	730
Depreciation	1,136	629
Legal fees	-	1,583
Foreign exchange losses	-	483
Governance costs:		
Accountancy and bookkeeping fees	6,175	6,595
Investment managers fees	<u>22,393</u>	<u>23,627</u>
	<u>399,093</u>	<u>541,026</u>

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working. This year we continued our work in schools in Uganda, Ghana, Malawi, Kenya, Sri Lanka and Greece.
- Partnering with local education establishments to enable life changing experiences for UK students. This year we continued this programme by funding students from Brighton City College Pathways Programme and local schools in areas of high deprivation for residential trips.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards:</i>		
Dr Archbishop Kiwanuka School	Continuation of project from 2018/19 of developing a girl's dormitory sick bay and washing facilities for boarding pupils at a primary school in Mpigi Uganda	8,028
St John Leonard School Uganda	Continuation of project from 2018/19 of developing a school hall, staff room and head teachers room and latrine and water facilities at a rural primary school in Uganda	3,691
Refugee Youth Services	Continuation of project from 2018/19 of supporting the educational work at the Velos centre for young refugees in Greece	2,581
Kyaninga Child Development Centre	Teacher training programme raising awareness of SEN pupils learning needs, and SEN resource provision	8,340
Team Kenya	Holistic interventions to promote girl's education and improve school attainment for all in rural Western Kenya	14,200
Ocean Stars	Pre-School child development programme and teacher training in Sri Lanka	5,340
EduSpots	Literacy and STEM programme and tech-based resources provision for education centres	12,500
Awamu	Vocational training programmes in farming, tailoring and IT	6,782
Ripple Africa	School facility improvements, pre-school teacher training programme and school farming project	25,804
Inspire Malawi	Building a school library attached to a primary school in Malawi	2,160
Friends of Amani Centre Tanzania	Supporting skills-based learning through school farming project at a special needs school	4,000
Echo Mobile Library	Mobile library project supporting reading in refugee camps	6,870
Orange Tree House	English teaching programme and provision of learning resources in women's refugee centre	3,000
School Bus Project	Pre-School child development programme in refugee camps	3,000
Lawrence Barham Memorial Trust	Construction & fit out of IT Smart Classroom	9,300
The Quicken Trust	Final element of support for the specialised vocational teaching staff costs	4,750
<i>UK Programme Awards:</i>		
Hindleap Warren	Whole class residential outdoor activity trips for three schools in areas of the highest deprivation in Sussex	9,909
Hindleap Warren	Residential GCSE support programme for pupils in need of intensive pre-exam support	3,580
Brighton & Hove Food Partnership	Curriculum linked cookery & nutritional lessons for local primary schools	14,740
Jamie's Farm	Residential trip for an immersive experience of farm, family and therapy for a local college group	6,500
Brighton and Hove Pupil Referral Unit	Enrichment opportunities for their students and staff development	6,250
Brighton Metropolitan College	Final contract payment for provision of ESOL Mentor to deliver programme of support for young refugees	2,500

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

4. GRANTS AWARDED (Cont'd)

Recipient	Project	£
IntoUniversity	Long-term educational support to pupils in most deprived areas of Brighton & Hove	20,000
Little Green Pig	Immersive literacy project for primary school pupils	4,280
Steyning Grammar School	Inclusion project – support for inclusion intervention activities and resources	10,000
The Crew Club Youth Centre	Programme of support for delivery of music, hairdressing/health programmes, and homework club	8,800
SPEAR Brighton	Funding to support cohort of young people to complete the Spear Foundation 6-week employability programme	10,154
<i>Local Small Community Awards:</i>		
YMCA	Positive placements programme	3,000
Young City Reads	Big read event for primary schools	3,018
Fun in Action	Saturday learning club	3,460
Family Support Work	Supported homework club	932
Safety Net Brighton	Resilience programme for at risk young people	3,000
Migrant English Project	Refugee English classes and support	3,000
Sweet Circus	English literacy programme for home-schooled pupils	2,978
Imberhome School	IT equipment	2,895
Chailey Heritage Foundation	Riding arena mural	600
<i>Covid-19 Emergency Grant Awards:</i>		
Kyaninga Child Development Centre	Emergency welfare, therapy & education programme	5,560
Team Kenya	Emergency girl's welfare and education support programme	5,000
Ocean Stars	Tablet provision & training for network of primary school teachers	3,757
Awamu	Emergency welfare support for most vulnerable children whilst out of school	9,840
Ripple Africa	Covid-19 awareness campaign	5,114
Raising Futures	Emergency distance learning and welfare support	5,000
The Quicken Trust	Emergency borehole repairs to provide access to water supply	4,194
SPEAR Brighton	Support to transition Spear Foundation course to online programme	<u>3,840</u>
		<u>282,247</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

5. STAFF COSTS AND EMOLUMENTS

	2020	2019
	£	£
Wages and salaries	60,533	64,691
Social security costs	3,459	3,505
Pension costs	<u>1,403</u>	<u>1,158</u>
	<u>65,395</u>	<u>69,354</u>
 Particulars of employees	 2020	 2019
Number of charitable activities staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2019 – Nil).

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £ 61,567 (2019: £59,494).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2019 and 31st August 2020	<u>3,407</u>
Depreciation	
At 1st September 2019	1,258
Charge for the year	<u>1,136</u>
At 31st August 2020	<u>2,394</u>
 NET BOOK VALUE	
At 31st August 2020	<u>1,013</u>
At 31st August 2019	<u>2,149</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

7. INVESTMENTS

Movement in market value	2020	2019
	£	£
Market value at 1st September 2019	5,634,088	5,930,190
Acquisitions at cost	342,751	272,437
Disposals at opening market value	(721,132)	(714,472)
Net gains on revaluations in the year ended 31st August 2020	<u>251,133</u>	<u>145,933</u>
Market value at 31st August 2020	5,506,840	5,634,088
Cash held as part of portfolio	<u>193,277</u>	<u>189,110</u>
Total value at 31st August 2020	<u>5,700,117</u>	<u>5,823,198</u>
Historic value at 31st August 2020	<u>3,925,262</u>	<u>4,140,215</u>
Analysis of investments at 31st August 2020		
	Total	Total
	Funds	Funds
	2020	2019
	£	£
Listed investments		
UK Quoted fixed interest Securities	235,720	342,954
Non-UK Quoted fixed interest Securities	284,865	270,552
UK Quoted Shares	2,576,463	2,749,741
Non-UK Quoted Shares	<u>2,409,792</u>	<u>2,270,841</u>
	5,506,840	5,634,088
Other investments		
UK Cash held as part of the portfolio	<u>193,277</u>	<u>189,110</u>
	<u>5,700,117</u>	<u>5,823,198</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2020	2019
	£	£
Prepayments	<u>1,453</u>	<u>1,413</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

9. CREDITORS

	2020	2019
	£	£
Social security and other taxes	1,170	3,548
Accruals	<u>28,336</u>	<u>29,231</u>
	<u>29,506</u>	<u>32,779</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.