

COMPANY NO:
CHARITY NO:

1134697
325028



CASTLE COURT
SCHOOL

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2024

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

COMPANY INFORMATION

Governors:

Mr I Johnston * (Chair)
Mr Peter Wells * (Chair) (Resigned 28/02/24)
Mr A Dobbins *
Mrs A Pringle *
Mr M Creeth *
Mr C Hartland *
Mr T Dewes
Mrs E Moss (Resigned 06/01/25)
Mrs C Riley
Mr Danny Morris
Mrs H Doust (Appointed 28/02/24)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Head:

Mr A Pilkington (01/09/23 to 30/03/24)
Mrs K Johnson (Appointed 31/03/24)

Bursar:

Mr N P Norris

The Governors present their annual report for the year ended 31 August 2024 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ♦ Finance and General Purposes Committee (meets termly)
- ♦ Education Committee (meets termly)
- ♦ Marketing committee (meets twice a year)
- ♦ E Safety (meets twice a year)
- ♦ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Head and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and AGBIS. Training is provided during each academic year by both internal and external providers.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst others are identified as being important and are represented on the Board.

- ♦ Safeguarding
- ♦ Education
- ♦ Law
- ♦ Commercial and Business operations
- ♦ Finance and Accounting
- ♦ Marketing and Fundraising
- ♦ Property Management and Development
- ♦ Health and Safety
- ♦ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating surplus of £109,704 (surplus in 2023 of £453,927). At the end of the year the net assets of the School increased to £4,816,996 (2023 £4,707,293). During the year the school disposed of fixed assets resulting in a loss of £2,765.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2024 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year 279. In July 2024, at the end of the academic year, twenty five pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of thirteen

scholarships awarded to Bryanston, Bournemouth Collegiate, Canford, Clayesmore, Millfield and Winchester. In addition to those leaving in Year 8, thirteen pupils from Year 6 moved on to senior schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

This year, Castle Court celebrated its 75th anniversary. This has given us the opportunity to reaffirm the foundations and values which lie at the heart of this school, whilst also looking to the future and ensuring that our pupils are equipped with the skills, knowledge and character necessary to be successful in an ever-changing, global world.

In the Summer Term, the Governors and Senior Leadership Team carried out a consultation with parents and staff regarding the key priorities for the school. This has enabled us to reaffirm our ethos, aims and values and identify clear strategic priorities for the school:

The school's vision:

Our vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment. We want to cultivate a love of learning and enable each child to grow and flourish in all areas of life within a loving, nurturing community. Castle Court has the Christian faith at the centre of its foundation, and as such family values are at the core of school life.

The school's aims are to ensure:

- The child's learning and well-being are at the heart of all that we do.
- The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

Our key strategic priorities are to

- Enhance our child-centered approach, grounded in our vibrant PSB structure, and by making the most of our beautiful estate.
- Develop the learning experience and leadership opportunities for Years 7 and 8 whilst ensuring that all pupils are effectively prepared for their senior school of choice and for the future.
- Significantly raise the profile of the school and spread the word about the benefits of a Castle Court education.
- Create a learning culture which develops talented and passionate professionals who in turn inspire curiosity, learning and ingenuity.
- Grow dynamic partnerships and communities that enrich the CCS educational offer.
- Implement a business model of diverse income streams that keeps fees as affordable as possible and delivers surplus to reinvest in bursaries and facility improvements.

As part of our 75th celebrations, we have been reconnecting with Old Castellans as they have a wealth of experience and skills which can be used to further enhance the educational provision at Castle Court. As part of this, we have implemented our Scott Series Lectures inviting Old Castellans back to the school to give inspiring talks to our pupils and staff. These lectures have covered various topics including sport (cricket and golf), entertainment, music, the military, and journalism. At Easter, we held a lunch for Old Castellans and friends followed by a service of thanksgiving in the Minster attended by the Bishop of Sherborne.

To further enhance our outdoor learning provision, we have created an outdoor learning classroom which will be fully opened in September 24. This facility will be used by pupils from Nursery to Year 8 to enable them to benefit from our wonderful woodland estate and to promote our 'learning without walls' educational philosophy. Staff have received outdoor learning training from Campfire Wild Adventures and we hope to develop this partnership further. We have also strengthened our co-curricular offering to ensure that all pupils have a breadth of opportunity and are encouraged to step outside their comfort zone and try new skills. As part of this, we have introduced a new sailing programme consisting of a Race Squad which prepares pupils for sailing competitively and a 'Learn to Sail' club which is open to all pupils who want to learn this skill. We have also developed a partnership with a local farm giving our PrePrep pupils a greater understanding of how to care for animals. To further enhance our co-curricular offering, we will be introducing a new Character and Values Education (CAVE) programme from September 24 which will combine pupil wellbeing, leadership and PSHE through the themes of self-care, people-care and earth-care.

The Pre-Senior Baccalaureate (PSB) continues to be a key strength of the school and lies at the heart of our approach to education. PSB enables the school to continue to build on its strong foundation and heritage of a knowledge rich, academically challenging curriculum whilst also ensuring that our pupils have the skills necessary to be life-long learners and successful in an ever-changing world. We continue to be recognised as a flagship school for the PSB with staff undertaking and leading national PSB training. In January, we gained an excellent report from PSB following their audit of the school which highlighted how the PSB skills were embedded throughout the school from Reception to Year 8. It also highlighted the constructive dialogue which takes place between pupils, teachers and tutors helping pupils to understand where they are in relation to the core skills and how to further improve their subject skills. Pupils were able to talk effectively about how being a PSB school benefits them and their learning. Comments included it is about 'Growing young people, not just academically, but opening their minds...It develops our skills, especially in leadership...It prepares us for the world after school...It allows you to explore what you feel passionate about...it's not just about grades...it is also about how we interact with others.' In June, the school held a 'PSB in Action' day enabling colleagues from other PSB schools to observe how Castle Court has embedded PSB into our curriculum and how it underpins our teaching and learning.

Pupils continue to make excellent academic progress, regardless of their starting point, as shown by assessment data from standardised tests. For example, in the 2024 Year 7 PTM tests, 57% of pupils made much higher than expected progress. The Combined Analysis Reports for this year show that in Year 6 82% of pupils made at least expected progress in their NGRT when compared with their CAT 4 and 42% made higher or much higher progress.

The school continues to prepare pupils effectively for a range of different senior schools with a number of our pupils gaining scholarships. This year, pupils achieved 13 scholarships which included an Election to Winchester College. The scholarships gained were:

Academic - 5
Art - 1
Sports - 4
All-rounder – 1
Drama – 2

Information Technology

We continue to invest and develop our use of IT across the entire school.

HP Probooks are fully embedded in Years 4 – 8 and enable pupils to collaborate or work independently on core PSB skills. As part of our IT development, we updated the devices for our Year 8s to HP Probooks with a much higher specification and we plan to complete a similar upgrade for our Year 6 and 7s before the start of the next academic year. We continue to use iPads in Years 1- 3 with specific educational Apps installed to develop independence and enhance their learning. All classrooms have LCD touch screens, and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority, and our pupils are heavily involved in producing e-Safety guides to their peers and parents using our social media sites. The school has a single 1GB/1GB broadband connection, and our Wi-Fi network has recently been reconfigured to ensure fast internet access across the entire site. Smoothwall and Securus filtering and monitoring software are used to ensure that pupils remain safe online at school and when using the devices at home.

Pastoral Care

Effective pastoral care continues to be a key area of strength across the school. Our positive behaviour system 'Trackit Lights' introduced last year, is now embedded within the school from Years 2-8. This enables pupils to benefit from being given meaningful and immediate visual feedback and praise via an interface on the interactive whiteboards. Pupils are awarded for consistently displaying the PSB core skills and our 7Cs school values. The award of these is then communicated electronically to parents.

There continues to be clear systems in place to offer pastoral support and advice to our children. Pupils have form tutors, who are the first point of contact for any worries or concerns expressed by them or their parents. These tutors work to develop strong, trusting relationships with each child in our school, giving them a sense of belonging and making them feel listened to, valued and respected. The school now has 3 trained ELSAs providing targeted and focused support to pupils. During the January INSET, the ELSA team gave further information to staff on their important work and the role they play in supporting the wellbeing of pupils.

Castle Court also has a house system where Year 8 pupils lead 'families' made up of other pupils from Years 2-7. This helps to promote a feeling of collegiality and community around the school. Pupils have a voice through our termly School Council meetings in which they can help to effect real change.

Throughout the year, events were held to support the welfare of pupils. In November 2023, Anti-Bullying Week saw pupils wearing odd socks as a sign of individuality, and an opportunity for children to express themselves and celebrate their uniqueness. The theme of 'Make a Noise' was unpicked in PSHE lessons and form assemblies. In February, we held our annual Mental Health Awareness Week with pupils participating in a range of activities including a whole school 'Wake and Shake', campfires and smores and a range of mindfulness activities.

Performing Arts & Music

The 2023/24 academic year was another very productive year for the Performing Arts department at Castle Court. In addition to their curriculum lessons, every child in the school had the opportunity to perform on stage. Our Nursery, Reception and Pre-prep children performed in nativity plays in the autumn term and in summer term 'Jamborees'. Every child in Years 3 to 6 also performed in a year group performance with spring term performances for Year 3 who performed poems, dances and songs to the theme of 'Our Favourite Time of Year' and for Year 4 who put on a production of 'Pirates and Seafolk'. In the summer term all of Year 5 put on a performance inspired by Roald Dahl's 'Revolting Rhymes' and our Year 6 pupils put together an outdoor performance of "A Midsummer Night's Dream" directed by members of the English department.

Performing arts presentations took place in both the autumn and spring terms with pupils from Years 3 to 8 performing monologues, duologues and individual and group dance routines. The senior production of 'Peter Pan' was then performed at the end the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, our public speaking course was delivered to pupils in both Years 7 & 8 in order to give specific support to our older pupils as they delivered talks on their PSPQ projects at the end of the academic year.

Music continues to permeate through the beating heart of the school with high levels of participation from children in Nursery to Year 8. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun, following the motto, "Music is cool in our school". During the year, ABRSM, Trinity Rock & Pop, Rockscool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 50 individual exams. With most children performing at least once, the school continue to host informal concerts, class concerts, a whole school Christmas carol & Easter service and a whole school Harvest festival service, all within the first two terms, with pre-prep and year 3 & 4 pupils taking centre stage in their concerts in the summer term. Music was also a focal point within our 75th Anniversary Service, involving current and former pupils, parents, staff and governors. There is a weekly rehearsal of a community choir, involving parents and staff, who perform alongside the senior choir in the events named above.

Some of our more advanced musicians took music scholarships to their choice of senior school, participated in orchestral days at local senior schools and pupils from a local senior school came to Castle Court to perform to and inspire our children. Being the leaders of the school, they also seek to inspire our younger musicians through performances and the support they provide. Our year 6 pupils attended and participated in a concert with the Bournemouth Symphony Orchestra together with pupils from other schools in the county. Many children participate in individual music lessons and music ensembles with over 160 music and music theory lessons taking place each week.

Sports

The school's extensive grounds and facilities offer an ideal environment for pupils to engage in a diverse array of sports throughout the year. These sports include Rugby, Football, Cricket, Netball Badminton, Tennis, Dodge Ball, Gymnastics, Swimming, Golf, Biathlon, Volleyball, Athletics, Cross Country, Biathlon to name just a few. The broad spectrum of sports allows for a sport for all philosophy whilst balancing the demands of representative and competitive tournaments, festivals and events.

The schools club programme was increased to allow more opportunity and early morning sports programmes such as swimming and running were increasingly popular among pupils.

Several pupils achieved national success in sports such as Athletics, Swimming, Biathlon, Sailing, Football, Cricket, Motor Cross, Polo and Dancing. The school hosted local primary school events in Cross country showcasing the dedication and endurance of our own pupils whilst offering the opportunity for local children to also take advantage of the school's outstanding facilities and grounds. In addition to competing in local, county, regional and national competitions the pupils also had opportunities to attend elite level sport as spectators as the school attended events at Wembley stadium and at Team Bath Netball.

Continuing a proud tradition the school saw numerous pupils represent Dorset across a wide range of sports and the school introduced a new Strength & Conditioning programme for potential sports scholars with numerous pupils being offered scholarships and awards at Senior schools.

The school's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- Girls U11 Hockey County Champions
- U11 Football County Cup
- U13 Netball PEDSA finalists
- U13 & U11 County Cup Cricket
- U13 & U11 County Cup Cricket
- U13 IAPS Sailing Finalists
- U11 & U13 Sailing County Champions

Site Facilities

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. The new off grid outdoor classroom was completed in July 24 and supports the school's ethos of outdoor learning.

The next stages of the sustainability programme commenced with the installation of a Air Source Heat Pump (ASHP) to heat the swimming pool. During the next academic year a series of PV panels will be installed to work in partnership with the ASHP, resulting in a totally off grid heated swimming pool.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements. Governors have undertaken an assessment of their compliance with the Charity Code of Governance.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 279 girls and boys from 2 – 13 years and at the end of the year 41 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 63 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 43 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 110 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, providing charitable almost £5,700 in donations to Julia's House (a local hospice for children), Cancer Research, Tearfund, Save the Children, DEC Ukraine Appeal, Margaret Green Animal Rescue and Corfe Mullen Food Bank. In addition, this year £4,000 was raised for playground equipment for pupils at Matumaini Rehabilitation Centre - Kenya.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools, including Henbury View School, St James First School, St Mary's Church, The Lantern Church, YFC Dorset.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 75 years.

The Governors conduct regular reviews of fee levels, reserves, budgets, and cash flow projections in response to emerging financial risks. These risks include the introduction of VAT effective from 1 January 2025, changes to Employers' National Insurance contributions and the withdrawal of Mandatory Business Rates Relief from 1 April 2025. Notwithstanding the risks outlined in this report, and the uncertain impact of VAT implementation on pupil numbers, the School has undertaken comprehensive financial planning based on a range of scenarios. This approach has provided the Governors with assurance regarding the School's capacity to maintain financial stability moving forward. Accordingly, the Governors are satisfied that the financial statements have been prepared on a going concern basis.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

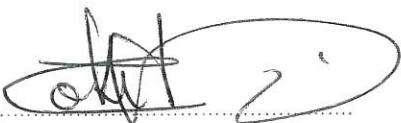
So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 9/5/25.....

Chair of the F&GP: .....

Mr C Hartland

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 AUGUST 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:

- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

16 May 2025

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM:					
Grants and Donations	2	6,989	10,000	16,989	2,235
Charitable activities - Operation of the school					
School Fees		3,630,507	-	3,630,507	3,493,143
Extra Support Fees		50,721	-	50,721	41,937
Other trading activities					
School Shop commission		1,760	-	1,760	1,237
Lettings		-	-	-	-
Investments		10,969	-	10,969	3,620
Profit on sale of fixed assets		(2,765)	-	(2,765)	374,421
Other	3	72,987	-	72,987	151,945
Total Income		3,771,168	10,000	3,781,168	4,068,538
EXPENDITURE ON:					
Raising funds		43,596	-	43,596	43,407
Charitable activities					
Costs of operation of school		3,625,818	2,050	3,627,868	3,571,204
Total Expenditure	4-6	3,669,414	2,050	3,671,464	3,614,611
Net Income/(Expenditure)		101,754	7,950	109,704	453,927
Reconciliation of Funds:					
Total funds at 1 September 2023		4,626,042	81,250	4,707,292	4,253,365
Total funds at 31 August 2024		4,727,796	89,200	4,816,996	4,707,292

The notes on pages 16 to 23 form part of these accounts.

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2024

COMPANY NUMBER 1134697

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		4,957,454		4,919,115
CURRENT ASSETS					
Stocks	8	14,035		11,540	
Debtors	9	168,463		146,927	
Cash at bank and in hand		1,750,056		1,046,200	
		<u>1,932,554</u>		<u>1,204,667</u>	
CREDITORS: Amounts falling due within one year	10	<u>(1,069,552)</u>		<u>(738,316)</u>	
NET CURRENT ASSETS / (LIABILITIES)			863,002		466,351
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,820,456</u>		<u>5,385,466</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(1,003,459)</u>		<u>(678,174)</u>
TOTAL NET ASSETS			<u>4,816,996</u>		<u>4,707,292</u>
Unrestricted Fund					
General Fund	13		4,727,796		4,626,042
Restricted Fund	14		89,200		81,250
TOTAL FUNDS			<u>4,816,996</u>		<u>4,707,292</u>

The notes on pages 16 to 23 form part of these accounts.

Signed on behalf of the Board of Governors



Mr I Johnson

Date approved by the Governors:

9TH May 2025

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>Note</u>	£	<u>2024</u> £	£	<u>2023</u> £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by (used in) operating activities	a.		971,881		261,682
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest from investments		10,969		3,620	
Purchase of property, plant and equipment		(222,137)		(265,051)	
Proceeds from the sale of property, plant and equipment		<u>8,201</u>		<u>615,177</u>	
Net cash provided by (used in) investing activities			(202,967)		353,746
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of bank loans		(25,648)		(354,652)	
Finance lease		-		-	
Repayment of finance leases		(9,011)		(18,024)	
Interest paid		<u>(30,400)</u>		<u>(33,982)</u>	
Net cash provided by (used in) financing activities			<u>(65,059)</u>		<u>(406,658)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			<u>703,856</u>		<u>208,770</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD			<u>1,046,200</u>		<u>837,430</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			<u>1,750,056</u>		<u>1,046,200</u>

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	<u>2024</u> £	<u>2023</u> £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	109,704	453,927
Adjustments for:		
Depreciation charges	172,833	167,822
Interest from investments	(10,969)	(3,620)
Interest paid	30,400	33,982
(Profit)/loss on disposal of fixed assets	2,765	(374,421)
(Increase)/decrease in stocks	(2,496)	(1,356)
(Increase)/decrease in debtors	(21,536)	15,387
Increase/(decrease) in creditors	691,180	(30,039)
Net cash provided by (used in) operating activities	<u>971,881</u>	<u>261,682</u>

The notes on pages 16 to 23 form part of these accounts.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the as sets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met , it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension Costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £337,272 (2023: £306,605).

(m) Leased Assets

Assets that are held by company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Assets held under finance leases are depreciated in the same manner as owned assets.

	<u>2024</u>	<u>2023</u>
2. GRANTS AND DONATIONS	£	£
Donations - Unrestricted	6,989	2,235
- Restricted	10,000	-
	<u>16,989</u>	<u>2,235</u>
	<u>2024</u>	<u>2023</u>
3. OTHER INCOME	£	£
Registration fees	5,800	5,800
Insurance Claims	2,417	100,000
Sundry income	46,494	28,392
Holiday Courses	3,330	1,977
Surplus (loss) on recoverable costs	14,946	15,777
	<u>72,987</u>	<u>151,945</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

	<u>2024</u>	<u>2023</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	172,834	167,822
Auditors' remuneration		
- for audit	7,230	6,000
- for other services	-	-

	<u>2024</u>	<u>2023</u>
	£	£
5. STAFF COSTS		
Wages and salaries	2,112,847	2,084,590
Redundancy and termination settlements	39,629	56,517
Social security costs	185,667	175,605
Pension contributions	337,272	306,605
Other staff costs	24,279	14,903
	<u>2,699,694</u>	<u>2,638,221</u>

The average number of employees in the year was:	No.	No.
Teaching Full time	27	29
Teaching Part time	32	29
Welfare	19	17
Premises	6	6
Administration	16	18
Total	<u>100</u>	<u>99</u>

The number of employees whose emoluments exceeded £60,000 were:	<u>2024</u>	<u>2023</u>
	No.	No.
£60,000 - £70,000	<u>2</u>	1
£70,000 - £80,000	1	0
£90,000 - £100,000	0	1

* includes termination payment

	<u>£</u>	<u>£</u>
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	<u>£1,586</u>	<u>£1,334</u>

Governors travel expenses and consultancy services - 3 Governors (2023: 3)

The executive management of the school is delegated by the Governors to the Head, with financial management and administration in the hands of the Bursar, who are considered to be the key management personnel of the school. The total paid to these employees during the year was £219,699 (2023: £217,950).

The total of redundancy payments charged for the year to 31 August 2024 was £44,629 (2023: £56,097). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2024

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,596	-	43,596	43,407
	<u>-</u>	<u>43,596</u>	<u>-</u>	<u>43,596</u>	<u>43,407</u>
Charitable activity - operation of the school					
Teaching costs	1,974,599	136,880	54,828	2,166,307	2,134,682
Welfare	231,495	123,907	20,463	375,865	344,620
Premises	121,553	288,360	96,581	506,494	474,866
Charitable support costs:					
Administration of the School	372,046	168,565	961	541,572	577,054
Interest payable	-	30,400	-	30,400	33,982
Governance costs (note 6c.)	-	7,230	-	7,230	6,000
Costs of operation of the school	<u>2,699,693</u>	<u>755,342</u>	<u>172,833</u>	<u>3,627,868</u>	<u>3,571,204</u>
Total expenditure	<u>2,699,693</u>	<u>798,938</u>	<u>172,833</u>	<u>3,671,464</u>	<u>3,614,611</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

6.b. ANALYSIS OF EXPENDITURE 2023

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total</u>
	£	£	£	2023
				£
Raising Funds				
Marketing & publicity	-	43,407	-	43,407
	<u>-</u>	<u>43,407</u>	<u>-</u>	<u>43,407</u>
Charitable activity- operation of the school				
Teaching costs	1,911,333	157,070	66,279	2,134,682
Welfare	217,090	121,049	6,481	344,620
Premises	114,770	265,995	94,101	474,866
Charitable support costs:				
Administration of the School	395,028	181,065	961	577,054
Interest payable	-	33,982	-	33,982
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,638,221</u>	<u>765,161</u>	<u>167,822</u>	<u>3,571,204</u>
Total expenditure	<u>2,638,221</u>	<u>808,568</u>	<u>167,822</u>	<u>3,614,611</u>

6.c. GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Staff costs	-	-
Auditors' remuneration		
- for audit	7,230	6,000
- for other	-	-
	<u>7,230</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u>	<u>Freehold Property and Improvements</u>	<u>Administration Office Equipment</u>
	£	£	£
COST			
1 September 2023	8,886,914	6,670,605	19,296
Additions	222,137	90,008	-
Disposals	(40,269)	(3,326)	-
31 August 2024	<u>9,068,783</u>	<u>6,757,286</u>	<u>19,296</u>
DEPRECIATION			
1 September 2023	3,967,799	2,026,827	18,335
Provided in year	172,834	96,581	961
Disposals	(29,304)	-	-
31 August 2024	<u>4,111,329</u>	<u>2,123,409</u>	<u>19,296</u>
NET BOOK VALUE			
31 August 2024	4,957,454	4,633,878	-
31 August 2023	<u>4,919,116</u>	<u>4,643,777</u>	<u>961</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

7. TANGIBLE FIXED ASSETS (Cont.)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2023	1,410		2,046,220	92,208	57,175
Additions	28,442		62,317	910	40,461
Disposals	-		(27,832)	(654)	(8,457)
31 August 2024	<u>29,852</u>		<u>2,080,706</u>	<u>92,464</u>	<u>89,178</u>
DEPRECIATION					
1 September 2023	1,410		1,797,767	76,949	46,509
Provided in year	7,110	10% RB	21,729	3,208	10,145
		25% SL	23,635		
		33% SL	9,463		
Disposals	-		(20,724)	(526)	(8,054)
31 August 2024	<u>8,520</u>		<u>1,831,871</u>	<u>79,632</u>	<u>48,599</u>
NET BOOK VALUE					
31 August 2024	21,331		248,834	12,833	40,579
31 August 2023	<u>-</u>		<u>248,453</u>	<u>15,259</u>	<u>10,666</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £0 held under finance leases (2023 £9,012)

		<u>2024</u>	<u>2023</u>
		£	£
8. STOCKS			
Catering stocks		4,215	2,200
Other stocks		9,820	9,340
		<u>14,035</u>	<u>11,540</u>
		<u>2024</u>	<u>2023</u>
		£	£
9. DEBTORS			
School debtors - net of reserve		64,982	79,996
Other debtors		3,261	1,660
Prepayments		75,321	59,631
Accrued Income		24,899	5,640
		<u>168,463</u>	<u>146,927</u>
		<u>2024</u>	<u>2023</u>
		£	£
10. CREDITORS: due within one year			
Bank loan (note 11)		26,014	25,348
Obligations under Finance Leases		-	9,011
Trade creditors		84,329	59,410
Fees and deposits received in advance		820,441	522,402
Other taxes and social security		44,162	41,615
Accruals and deferred income		94,606	80,530
		<u>1,069,552</u>	<u>738,316</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

	<u>2024</u>	<u>2023</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	514,293	540,607
Obligations under Finance Leases	-	-
Fees and deposits received in advance		
- amount due within five years	489,166	137,567
	<u>1,003,459</u>	<u>678,174</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	£	£	£	£
Within one year	26,014	-	25,348	9,011
Between one and two years	26,364	-	25,676	-
Between two and five years	81,559	-	79,652	-
In more than five years	406,370	-	435,279	-
	<u>540,307</u>	<u>-</u>	<u>565,955</u>	<u>9,011</u>

	<u>2024</u>	<u>2023</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2023	532,310	560,553
Released in the year	(507,534)	(478,234)
Deferred in the year	1,159,930	449,991
Carried forward at 31 August 2024	<u>1,184,706</u>	<u>532,310</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

Year ended 31st August 2024	Movements			Balance at 31 Aug 2024
	Balance at 1 Sept 2023	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	32,000		(1,200)	30,800
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	16,250	10,000	(850)	25,400
	<u>81,250</u>	<u>10,000</u>	<u>(2,050)</u>	<u>89,200</u>

Year ended 31st August 2023	Movements			Balance at 31 Aug 2023
	Balance at 1 Sept 2022	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	33,200		(1,200)	32,000
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	16,250			16,250
	<u>82,450</u>	<u>-</u>	<u>(1,200)</u>	<u>81,250</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school. This was transferred to the Pavilion Fund with consent from the donor.

Pavilion Fund - Donations totalling £16,250 were received in the year ended August 2023 for the purpose of funding "The Jubilee Pavilion", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £0 financial commitments contracted for but not provided for in the accounts (2023: £0)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2024 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Amounts due within one year	1,164	13,670	57,312	56,772
Amounts due between two and five years	-	1,164	33,528	20,736
Amounts due after more than five years	-	-	-	-
	<u>1,164</u>	<u>14,834</u>	<u>90,840</u>	<u>77,508</u>

The amounts charged as an expense during the year for operating leases was £70,442 (2023: £76,329).

16. CONTINGENCIES

There were no contingencies at 31 August 2024 or 31 August 2023.

17. PENSION COMMITMENTS

The School operates two defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2024 the employer's contributions amounted to £337,272 (2023: £306,604). Contributions payable to the funds at the year end and included in creditors amounted to £30,400 (2023: £27,027).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

18. Statement of Financial Activities Year Ended 31 August 2023

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
INCOME FROM:			
Donations and legacies	2,235	-	2,235
Charitable activities - Operation of the school			
School Fees	3,493,143	-	3,493,143
Extra Support Fees	41,937	-	41,937
Other trading activities			
School Shop commission	1,237	-	1,237
Lettings	-	-	-
Investments	3,620	-	3,620
Profit on sale of fixed assets	374,421	-	374,421
Other	151,945	-	151,945
Total Income	<u>4,068,538</u>	<u>-</u>	<u>4,068,538</u>
EXPENDITURE ON:			
Raising funds	43,407	-	43,407
Charitable activities			
Costs of operation of school	3,570,004	1,200	3,571,204
Total Expenditure	<u>3,613,411</u>	<u>1,200</u>	<u>3,614,611</u>
Net Income/(Expenditure)	455,127	(1,200)	453,927
Reconciliation of Funds:			
Total funds at 1 September 2022	4,170,915	82,450	4,253,365
Total funds at 31 August 2023	<u>4,626,042</u>	<u>81,250</u>	<u>4,707,292</u>