

COMPANY NO:
CHARITY NO:

1134697
325028



**CASTLE COURT
SCHOOL**

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2023

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

COMPANY INFORMATION

Governors:

Mr Peter Wells * (Chair) * (Resigned 28/02/24)
Mr I Johnston *
Mr A Dobbins *
Mrs A Pringle *
Mr M Creeth *
Mr C Hartland *
Mr T Dewes
Mrs E Moss
Mrs C Riley
Mr Danny Morris
Mrs H Doust (Appointed 28/02/24)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Head:

Mr L Gollings (Resigned 30/04/2023)
Mrs K Johnson (Acting Head) (Appointed 01/01/2023)

Bursar:

Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

The Governors present their annual report for the year ended 31 August 2023 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ♦ Finance and General Purposes Committee (meets termly)
- ♦ Education Committee (meets termly)
- ♦ Marketing committee (meets twice a year)
- ♦ E Safety (meets twice a year)
- ♦ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Head and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and AGBIS. Training is provided during each academic year by both internal and external providers. The Governors have been guided in their work by the Charity Governance Code.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst other are identified as being important and are represented on the Board.

- ♦ Safeguarding
- ♦ Education
- ♦ Law
- ♦ Commercial and Business operations
- ♦ Finance and Accounting
- ♦ Marketing and Fundraising
- ♦ Property Management and Development
- ♦ Health and Safety
- ♦ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating surplus of £453,928 (surplus in 2022 of £605,518). At the end of the year the net assets of the School increased to £4,707,293 (2022 £4,253,365). During the year the school disposed of fixed assets resulting in a profit of £374,421.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2023 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year averaged at 280. In July 2023, at the end of the academic year, twenty seven pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of twenty.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

Over the course of the year the Governors and Senior Leadership team continued to progress the strategic development plan (SDP). There are four strategic pillars which are focussed on safeguarding and securing the future of the School as a leading Dorset independent prep school.

The School's vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment which cultivates a love of learning and which enables each child to grow and flourish in all areas of life within a loving, nurturing community rooted in Christian values.

The School's aims therefore are to provide a 21st century education where:

- ♦ The child's learning and well-being is at the heart of all that we do.
- ♦ The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- ♦ Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- ♦ Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

In June 2022 the Independent Schools Inspectorate undertook both a Focussed Compliance Inspection and Educational Quality Inspection. This rigorous inspection captured the heart, professionalism and excellence of the school. The key findings rated the school 'Excellent' in all areas of school life. Highlights of the report include noting that pupils have excellent levels of success both academically and beyond the classroom along with pupils benefitting from a caring and supportive environment.

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities focussed on further embedding the Pre-Senior Baccalaurate (PSB) into the heart of academic learning. Castle Court is seen as a leading PSB school with staff undertaking and leading national PSB training. PSB has enabled the school to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that the school is able to continue to develop its reputation for exceeding academic expectations. The addition of Year 8s undertaking a PSBPQ project during the year is a huge benefit, this self-directed project culminates in a presentation and exhibition to parents, peers and pupils.

Outdoor learning grows in its importance at the school. There are two distinct ways in this has developed at Castle Court under the PSB framework. Firstly, within the classroom setting, PSB has allowed teachers scope to be far more creative in the way that they deliver curriculum content. Teachers now regularly use the extensive school grounds to deliver a range of subjects during the normal school day. Examples of this include rehearsing and performing Shakespeare plays in the secret garden, drawing 'en plein air' in art, using our meadows to learn about biodiversity in science, using traditional building techniques to recreate anglo-saxon homesteads, or learning navigation skills in Geography.

Secondly PSB core skills are at the heart of developing the 'whole child' and these align hugely with opportunities in the outdoors. Over the past year pupils have undertaken outdoor learning as part of our SCOTT day (off timetable days), lead expeditions with younger pupils, weekly teambuilding opportunities in the school woodlands, after school 'Castle Club' and activity weeks. In the future we hope to develop a woodland management plan and allotment areas alongside the pupils, embed outdoor learning in the curriculum for all year groups and start the building of an 'eco' outdoor classroom. This is a school which embraces outdoor learning in all its forms for the significant impact it can have on a pupil's character education.

This academic learning is underpinned by the school's values – the 7Cs

In an atmosphere marked by respect, kindness and fun, all Castellans are encouraged to be:

- ♦ Compassionate
- ♦ Curious
- ♦ Creative
- ♦ Courteous
- ♦ Courageous
- ♦ Committed
- ♦ Collaborative

These values create an environment of tolerance and respect for all.

Investment in IT continues to remain a high priority for the school. The use of HP Probooks for Years 5 – 8 are now fully embedded and enable students to collaborate or work independently on core PSB skills. All classrooms have LCD touch screens and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority. The school has a single 1GB/1GB broadband connection and is filtered using RM SafetyNet. Our Wi-Fi network has recently been upgraded across the entire site and we use Smoothwall and Securus filtering and monitoring software to ensure that pupils remain safe online at school and when using the devices at home.

Effective pastoral care is a key area of strength across the school. At the start of the academic year 2022-23, a new, positive behaviour system, Trackit Lights, was introduced at Castle Court. This allows teachers to give meaningful and immediate visual feedback and praise to children via an interface on their interactive whiteboards. Pupils are awarded for consistently displaying the PSB core skills and our 7Cs school values. The award of these is then communicated electronically to parents.

There continues to be clear systems in place to offer pastoral support and advice to our children. Pupils have form tutors, who are the first point of contact for any worries or concerns expressed by them or their parents. These tutors work to develop strong, trusting relationships with each child in our school, giving them a sense of belonging and making them feel listened to, valued and respected.

Castle Court also has a house system where Year 8 pupils lead 'familles' made up of other pupils from Years 2-7. This helps to promote a feeling of collegiality and community around the school. Pupils have a voice through our termly School Council meetings in which they can help to effect real change.

Throughout the year, events were held to support the welfare of pupils. In November 2022, Anti-Bullying Week saw pupils wearing odd socks as a sign of individuality, and an opportunity for children to express themselves and celebrate their uniqueness. The theme of 'Reach Out' was unpicked in PSHE lessons and form assemblies. In February 2023 we held our annual Mental Health Awareness Week. The theme was 'Let's Connect'.

Our PSHE and RSHE (Relationship Sex and Health Education) curriculum, resources and policies were updated following close consultation with parents, staff, and those in the school with medical expertise. Our aim was to consider the Christian ethos of Castle Court and the developmental needs of the children at the school.

Music continues to be a busy and well-respected part of school life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, Rockschooll and LCM Musical Theatre practical exams resulted in 100% pass rate for over 50 individual exams. With most children performing at least once, the school continue to host informal concerts, class concerts, a whole school Christmas carol & Easter service and a whole school Harvest festival service, all within the first two terms, with pre-prep and year 3 & 4 pupils taking centre stage in their concerts in the summer term.

Some of our more advanced musicians took music scholarships to their choice of senior school, participated in separate jazz and orchestral days at local senior schools and pupils from a local senior school came to Castle Court to perform to and inspire our children. Our year 6 pupils attended and participated in a concert with the Bournemouth Symphony Orchestra together with pupils from other schools in the county. Many children participate in individual music lessons and music ensembles with over 140 music and music theory lessons taking place each week.

The Performing Arts has continued to flourish across the school. 32 pupils took LAMDA Acting exams (Entry Level up to Grade 5) across the academic year and pupils again achieved a 100% Pass rate, with all candidates being awarded either a merit or a distinction. 85% of pupils this year gained the higher 'Pass with distinction'. Productions took place throughout the year with pupils in Nursery & Reception and Pre-prep performing in nativity plays in the autumn term and in summer term 'Jamborees'. All pupils in both Years 3 and 4 performed their year group musicals in the spring term. Year 6 put together an outdoor performance of "A Midsummer Night's Dream" directed by members of the English department. Performing arts presentations took place in the autumn and spring terms with pupils performing monologues, duologues and individual and group dance routines and Year 7 as a year group performed a dance accompanied by a live samba band as part of a sports day 'opening ceremony'. The senior production of 'Matilda Jnr', our most ambitious production to date, was then performed in the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, we have now extended our public speaking course to pupils in both Years 7 & 8.

The school's extensive grounds and facilities offer an ideal environment for pupils to engage in a diverse array of sports throughout the year. These sports include Rugby, Football, Cricket, Netball Badminton, Tennis, Dodge Ball, Gymnastics, Swimming, Golf, Biathlon, Volleyball, Athletics, Cross Country, Biathlon to name just a few. The broad spectrum of sports allows for a sport for all philosophy whilst balancing the demands of representative and competitive tournaments, festivals and events.

The schools club programme was increased to allow more opportunity and early morning sports programmes such as swimming and running were increasingly popular among pupils.

Several pupils achieved national success in sports such as Athletics, Swimming, Biathlon, Sailing, Football, Cricket, Motor Cross, Polo and Dancing. The school hosted local primary school events in Cross country showcasing the dedication and endurance of our own pupils whilst offering the opportunity for local children to also take advantage of the school's outstanding facilities and grounds. In addition to competing in local, county, regional and national competitions the pupils also had opportunities to attend elite level sport as spectators as the school attended events at Wembley stadium and at Team Bath Netball.

Continuing a proud tradition the school saw numerous students represent Dorset across a wide range of sports and the school introduced a new Strength & Conditioning programme for potential sports scholars with numerous pupils being offered scholarships and awards at Senior schools.

Moving forward the school will deliver a coherent strategy for the development of pupils sporting core sporting skills led by a newly appointed Director of Sport commencing September 2023.

The School's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- U11 Football County Cup
- U13 Netball County Finals
- U13 & U11 IAPS Hockey (Finished 4th in U11 Boys)
- U13 & U11 IAPS Netball (U11 Netball won plate)
- U13 & U11 County Cup Cricket
- U13 & U11 County Cup Cricket

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. Phase 1, 2 and 3 were completed in summer 2021 and 22, 23 respectively. Buildings have been fully refurbished with new bathroom facilities, improvements to energy efficiency and redecoration throughout.

The school's installation programme of LED lighting throughout the campus is nearing conclusion. With improvements to insulation, replacement of windows and greater heating controls all continue to contribute to a reduction in the school's carbon footprint. The next stages of the programme will include the replacement of the swimming pool boilers with a combination of PV panels and air source heat pumps.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 280 girls and boys from 2 – 13 years and at the end of the year 41 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 67 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 48 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 104 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, providing charitable almost £6000 in donations to Julia's House (a local hospice for children), Cancer Research, Tearfund, Save the Children, DEC Ukraine Appeal, Margaret Green Animal Rescue and Corfe Mullen Food Bank.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools, including Henbury View School, St James First School, St Mary's Church, The Lantern Church, Knoll Farm Church and Hants & Dorset Christian Youth Camps.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 74 years the Leadership Team continue to embed the PSB into all areas of School life, in particular the teaching and learning environment. As the school moves into its 75th year it remains committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the School.

The Governors' strategic plan is constructed to ensure that the finances, facilities and resources of the school support the Senior Leadership Team (SLT) in the delivery of an outstanding educational offering. The school continues to strengthen its financial position allowing for wise strategic investment for the future, ensuring careful stewardship of its income streams. With this strengthening financial position the Governors, along with the SLT will focus on growing market share, further increasing operational efficiencies and developing new income streams, all to ensure the school continues to flourish into its next 75 years of service.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

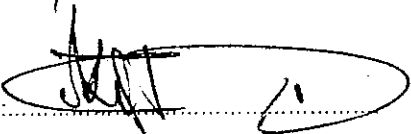
So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 14/6/24

Chair of the F&GP: 

Mr C Hartland

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:


- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

26 June 2024
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
INCOME FROM:					
Grants and Donations	2	2,235	-	2,235	32,148
Charitable activities - Operation of the school					
School Fees		3,493,143	-	3,493,143	3,149,035
Extra Support Fees		41,937	-	41,937	29,666
Other trading activities					
School Shop commission		1,237	-	1,237	4,428
Lettings		-	-	-	3,316
Investments		3,620	-	3,620	58
Profit on sale of fixed assets		374,421	-	374,421	731,140
Other	3	151,945	-	151,945	29,681
Total Income		<u>4,068,538</u>	<u>-</u>	<u>4,068,538</u>	<u>3,979,472</u>
EXPENDITURE ON:					
Raising funds		43,407	-	43,407	43,339
Charitable activities					
Costs of operation of school		3,570,004	1,200	3,571,204	3,330,615
Total Expenditure	4-6	<u>3,613,411</u>	<u>1,200</u>	<u>3,614,611</u>	<u>3,373,954</u>
Net Income/(Expenditure)		455,127	(1,200)	453,927	605,518
Reconciliation of Funds:					
Total funds at 1 September 2022		4,170,915	82,450	4,253,365	3,647,847
Total funds at 31 August 2023		<u>4,626,042</u>	<u>81,250</u>	<u>4,707,292</u>	<u>4,253,365</u>

The notes on pages 16 to 23 form part of these accounts.

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.


CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2023

COMPANY NUMBER 1134697

	Note	2023		2022	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		4,919,115		5,062,642
CURRENT ASSETS					
Stocks	8	11,540		10,184	
Debtors	9	148,927		162,314	
Cash at bank and In hand		1,046,200		837,430	
		<u>1,204,667</u>		<u>1,009,928</u>	
CREDITORS: Amounts falling due within one year	10	<u>(738,316)</u>		<u>(740,386)</u>	
NET CURRENT ASSETS / (LIABILITIES)			466,351		269,542
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,385,466</u>		<u>5,332,184</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(678,174)</u>		<u>(1,078,819)</u>
TOTAL NET ASSETS			<u>4,707,292</u>		<u>4,253,365</u>
Unrestricted Fund					
General Fund	13		4,626,042		4,170,915
Restricted Fund	14		81,250		82,450
TOTAL FUNDS			<u>4,707,292</u>		<u>4,253,365</u>

The notes on pages 16 to 23 form part of these accounts.

Signed on behalf of the Board of Governors


Mr I Johnson
14/6/24

Date approved by the Governors:

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	a.	261,682	194,829
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest from investments		3,620	58
Purchase of property, plant and equipment		(265,051)	(255,395)
Proceeds from the sale of property, plant and equipment		615,177	1,429,634
Net cash provided by (used in) investing activities		353,746	1,174,297
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of bank loans		(354,652)	(930,727)
Finance lease		-	-
Repayment of finance leases		(18,024)	(18,024)
Interest paid		(33,982)	(42,406)
Net cash provided by (used in) financing activities		(406,658)	(991,157)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		208,770	377,969
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		837,430	459,461
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		1,046,200	837,430

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	453,927	605,518
Adjustments for:		
Depreciation charges	167,822	172,860
Interest from investments	(3,620)	(58)
Interest paid	33,982	42,406
(Profit)/loss on disposal of fixed assets	(374,421)	(731,140)
(Increase)/decrease in stocks	(1,356)	(2,948)
(Increase)/decrease in debtors	15,387	(7,160)
Increase/(decrease) in creditors	(30,039)	115,351
Net cash provided by (used in) operating activities	261,682	194,829

The notes on pages 16 to 23 form part of these accounts.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the assets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension Costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £306,605 (2022: £284,824).

(m) Leased Assets

Assets that are held by company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Assets held under finance leases are depreciated in the same manner as owned assets.

	<u>2023</u>	<u>2022</u>
	£	£
2. GRANTS AND DONATIONS		
Government Grants - Kickstart	-	1,887
Donations - Unrestricted	2,235	14,011
- Restricted	-	16,250
	<u>2,235</u>	<u>32,148</u>
	<u>2023</u>	<u>2022</u>
	£	£
3. OTHER INCOME		
Registration fees	5,800	6,700
Insurance Claims	100,000	3,506
Sundry income	28,392	12,487
Holiday Courses	1,977	2,765
Surplus (loss) on recoverable costs	15,777	4,223
	<u>151,945</u>	<u>29,681</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	<u>2023</u>	<u>2022</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	167,822	172,861
Auditors' remuneration		
- for audit	6,000	6,000
- for other services	-	-

	<u>2023</u>	<u>2022</u>
	£	£
5. STAFF COSTS		
Wages and salaries	2,084,590	1,857,137
Redundancy and termination settlements	56,517	-
Social security costs	175,605	159,754
Pension contributions	306,605	284,824
Other staff costs	14,903	8,184

	<u>2,638,221</u>	<u>2,309,898</u>
--	------------------	------------------

The average number of employees in the year was:	No.	No.
Teaching Full time	29	29
Teaching Part time	29	20
Welfare	17	21
Premises	6	6
Administration	18	18
Total	<u>99</u>	<u>94</u>

	<u>2023</u>	<u>2022</u>
	No.	No.
The number of employees whose emoluments exceeded £60,000 were:		
£60,000 - £70,000	1	
£70,000 - £80,000		1
£90,000 - £100,000	1	

* includes termination payment

	£	£
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	£1,334	£494

Governors travel expenses and consultancy services - 3 Governors (2022: 1)

The executive management of the school is delegated by the Governors to the Head, with financial management and administration in the hands of the Bursar, who are considered to be the key management personnel of the school. The total paid to these employees during the year was £217,950 (2022: £142,191).

The total of redundancy payments charged for the year to 31 August 2023 was £56,097 (2022: £0). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2023

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,407	-	43,407	43,339
	<u>-</u>	<u>43,407</u>	<u>-</u>	<u>43,407</u>	<u>43,339</u>
Charitable activity - operation of the school					
Teaching costs	1,911,333	157,070	66,279	2,134,682	1,909,686
Welfare	217,090	121,049	6,481	344,620	334,303
Premises	114,770	265,995	94,101	474,866	507,548
Charitable support costs:					
Administration of the School	395,028	181,065	961	577,054	530,672
Interest payable	-	33,982	-	33,982	42,406
Governance costs (note 6c.)	-	6,000	-	6,000	6,000
Costs of operation of the school	<u>2,638,221</u>	<u>765,161</u>	<u>167,822</u>	<u>3,571,204</u>	<u>3,330,615</u>
Total expenditure	<u>2,638,221</u>	<u>808,568</u>	<u>167,822</u>	<u>3,614,611</u>	<u>3,373,954</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

6.b. ANALYSIS OF EXPENDITURE 2022

	<u>Staff costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total 2022</u> £
Raising Funds				
Marketing & publicity	-	43,339	-	43,339
	<u>-</u>	<u>43,339</u>	<u>-</u>	<u>43,339</u>
Charitable activity- operation of the school				
Teaching costs	1,637,178	201,910	70,598	1,909,686
Welfare	211,664	117,051	5,588	334,303
Premises	98,634	313,201	95,713	507,548
Charitable support costs:				
Administration of the School	362,422	167,289	961	530,672
Interest payable	-	42,406	-	42,406
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,309,898</u>	<u>847,857</u>	<u>172,860</u>	<u>3,330,615</u>
Total expenditure	<u>2,309,898</u>	<u>891,196</u>	<u>172,860</u>	<u>3,373,954</u>

6.c. GOVERNANCE COSTS

	<u>2023</u> £	<u>2022</u> £
Staff costs	-	-
Auditors' remuneration		
- for audit	6,000	6,000
- for other	-	-
	<u>6,000</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold Property and Improvements</u> £	<u>Administration Office Equipment</u> £
COST			
1 September 2022	8,896,170	6,717,219	19,296
Additions	265,051	219,653	-
Disposals	(274,307)	(268,267)	-
31 August 2023	<u>8,886,914</u>	<u>6,670,605</u>	<u>19,296</u>
DEPRECIATION			
1 September 2022	3,833,526	1,958,776	17,374
Provided in year	167,822	94,101	961
Disposals	(33,549)	(26,049)	-
31 August 2023	<u>3,967,799</u>	<u>2,026,827</u>	<u>18,335</u>
NET BOOK VALUE			
31 August 2023	4,919,115	4,643,777	961
31 August 2022	<u>5,062,644</u>	<u>4,758,443</u>	<u>1,922</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

7. TANGIBLE FIXED ASSETS (Cont)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2022	1,410		2,011,417	90,650	58,178
Additions	-		34,803	1,558	9,037
Disposals	-		-	-	(8,040)
31 August 2023	<u>1,410</u>		<u>2,046,220</u>	<u>92,208</u>	<u>57,175</u>
DEPRECIATION					
1 September 2022	1,410		1,731,489	73,134	51,343
Provided in year	-	10% RB	22,944	3,815	2,668
		25% SL	25,310		
		33% SL	18,024		
Disposals	-		-	-	(7,500)
31 August 2023	<u>1,410</u>		<u>1,797,767</u>	<u>76,949</u>	<u>54,009</u>
NET BOOK VALUE					
31 August 2023	-		248,453	15,259	3,166
31 August 2022	<u>-</u>		<u>279,928</u>	<u>17,516</u>	<u>4,835</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £9,012 held under finance leases (2022 £ £27,037)

		<u>2023</u>	<u>2022</u>
		£	£
8. STOCKS			
Catering stocks		2,200	1,600
Other stocks		9,340	8,584
		<u>11,540</u>	<u>10,184</u>
		<u>2023</u>	<u>2022</u>
		£	£
9. DEBTORS			
School debtors - net of reserve		79,996	86,728
Other debtors		1,660	1,870
Prepayments		59,631	67,608
Accrued Income		5,640	6,109
		<u>146,927</u>	<u>162,314</u>
		<u>2023</u>	<u>2022</u>
		£	£
10. CREDITORS: due within one year			
Bank loan (note 11)		25,348	41,677
Obligations under Finance Leases		9,011	18,024
Trade creditors		59,410	91,481
Fees and deposits received in advance		522,402	491,577
Other taxes and social security		41,615	42,101
Accruals and deferred income		80,530	55,526
		<u>738,316</u>	<u>740,386</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	<u>2023</u>	<u>2022</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	540,607	878,930
Obligations under Finance Leases	-	9,011
Fees and deposits received in advance		
- amount due within five years	137,567	190,878
	<u>678,174</u>	<u>1,078,819</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
Within one year	25,348	9,011	41,677	18,024
Between one and two years	25,676	-	42,005	9,011
Between two and five years	79,652	-	128,095	-
In more than five years	435,279	-	708,830	-
	<u>565,955</u>	<u>9,011</u>	<u>920,607</u>	<u>27,035</u>

	<u>2023</u>	<u>2022</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2022	560,553	389,322
Released in the year	(478,234)	(348,988)
Deferred in the year	449,991	520,219
Carried forward at 31 August 2023	<u>532,310</u>	<u>560,553</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

Year ended 31st August 2023	Movements			Balance at 31 Aug 2023
	Balance at 1 Sept 2022	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	33,200		(1,200)	32,000
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavillion Fund	16,250			16,250
	<u>82,450</u>	<u>-</u>	<u>(1,200)</u>	<u>81,250</u>

Year ended 31st August 2022	Movements			Balance at 31 Aug 2022
	Balance at 1 Sept 2021	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	34,400		(1,200)	33,200
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavillion Fund	-	16,250		16,250
	<u>67,400</u>	<u>16,250</u>	<u>(1,200)</u>	<u>82,450</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school.

Pavillion Fund - Donations totalling £16,250 were received in the year ended August 2022 for the purpose of funding "The Jubilee Pavillion", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £0 financial commitments contracted for but not provided for in the accounts (2022: £59,360)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2023 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Amounts due within one year	13,670	16,209	56,772	60,048
Amounts due between two and five years	1,164	14,834	20,736	77,508
Amounts due after more than five years	-	-	-	-
	<u>14,834</u>	<u>31,043</u>	<u>77,508</u>	<u>137,556</u>

The amounts charged as an expense during the year for operating leases was £76,329 (2022: £76,257).

16. CONTINGENCIES

There were no contingencies at 31 August 2023 or 31 August 2022.

17. PENSION COMMITMENTS

The School operates 2 defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2023 the employer's contributions amounted to £306,604 (2022: £284,284). Contributions payable to the funds at the year end and included in creditors amounted to £27,027 (2022: £26,647).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

18. Statement of Financial Activities Year Ended 31 August 2022

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
INCOME FROM:			
Donations and legacies	15,898	16,250	32,148
Charitable activities - Operation of the school			
School Fees	3,149,035	-	3,149,035
Extra Support Fees	29,666	-	29,666
Other trading activities			
School Shop commission	4,428	-	4,428
Lettings	3,316	-	3,316
Investments	58	-	58
Profit on sale of fixed assets	731,140	-	731,140
Other	29,681	-	29,681
Total Income	<u>3,963,222</u>	<u>16,250</u>	<u>3,979,472</u>
EXPENDITURE ON:			
Raising funds	43,339	-	43,339
Charitable activities			
Costs of operation of school	3,329,415	1,200	3,330,615
Total Expenditure	<u>3,372,754</u>	<u>1,200</u>	<u>3,373,954</u>
Net Income/(Expenditure)	590,468	15,050	605,518
Reconciliation of Funds:			
Total funds at 1 September 2021	3,580,447	67,400	3,647,847
Total funds at 31 August 2022	<u>4,170,915</u>	<u>82,450</u>	<u>4,253,365</u>