

COMPANY NO:
CHARITY NO:

1134697
325028



CASTLE COURT
SCHOOL

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2022

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

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COMPANY INFORMATION

Governors:

Mrs C Jack * (Chair) * (Resigned 31/08/2022)
Mr Peter Wells * (Chair) * (Appointed 01/09/2022)
Mr I Johnston *
Mrs P Rossiter (Resigned 31/08/2022)
Mr A Dobbins *
Mr A Findley (Resigned 31/08/2022)
Mrs A Pringle *
Mr T Dewes
Mr M Creeth
Mr C Hartland *
Mrs E Cowley (Resigned 13/05/2022)
Mrs C Riley (Appointed 07/01/2023)
Mrs E Moss (Appointed 04/11/2022)
Mr Danny Morris (Appointed 07/01/2023)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Headmaster:

Mr L A Gollings

Bursar:

Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

The Governors present their annual report for the year ended 31 August 2022 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ♦ Finance and General Purposes Committee (meets termly)
- ♦ Education Committee (meets termly)
- ♦ Marketing committee (meets twice a year)
- ♦ E Safety (meets twice a year)
- ♦ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Headmaster and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and a provided with a comprehensive induction pack. Training is provided during each academic year by both internal and external providers.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst other are identified as being important and are represented on the Board.

- ♦ Safeguarding
- ♦ Education
- ♦ Law
- ♦ Commercial and Business operations
- ♦ Finance and Accounting
- ♦ Marketing and Fundraising
- ♦ Property Management and Development
- ♦ Health and Safety
- ♦ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- ♦ Formal agendas for Governors' and Committee meetings;
- ♦ Comprehensive strategic planning, budgeting and management accounting;
- ♦ Established organisational structure and lines of reporting;
- ♦ Formal written policies with a regular review process to ensure regulatory compliance;
- ♦ Clear authorisation and approval levels;
- ♦ Approval of expenditure levels; and
- ♦ Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had a surplus of £605,518 (deficit in 2021 of £62,014). At the end of the year the net assets of the School increased to £4,253,365 (2021 £3,647,847).

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2022 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year averaged 272. In July 2022, at the end of the academic year, twenty six pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of eighteen scholarships awarded to Ballard, Bryanston, Canford, Clayesmore, and Talbot Heath. In addition to those leaving in Year 8, eight pupils from Year 6 moved on to senior schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

Over the course of the year the Governors and Senior Leadership team continued to progress the strategic development plan (SDP). There are four strategic pillars which are focussed on safeguarding and securing the future of the School as a leading Dorset independent prep school.

The School's vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment which cultivates a love of learning and which enables each child to grow and flourish in all areas of life within a loving, nurturing community rooted in Christian values.

The School's aims therefore are to provide a 21st century education where:

- ♦ The child's learning and well-being is at the heart of all that we do.
- ♦ The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- ♦ Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- ♦ Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

In June 2022 the Independent Schools Inspectorate undertook both a Focussed Compliance Inspection and Educational Quality Inspection. This rigorous inspection captured the heart, professionalism and excellence of the school. The key findings rated the school 'Excellent' in all areas of school life. Highlights of the report include noting that pupils have excellent levels of success both academically and beyond the classroom along with pupils benefitting from a caring and supportive environment.

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities focussed on further embedding the Pre-Senior Baccalaurate (PSB) into the heart of academic learning. Castle Court is seen as a leading PSB school with staff undertaking and leading national PSB training. PSB has enabled the school to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that the school is able to continue to develop its reputation for exceeding academic expectations. The addition of Year 8s undertaking a PSBPQ project during the year is a huge benefit, this self-directed project culminates in a presentation and exhibition to parents, peers and pupils.

This academic learning is underpinned by the school's values – the 7Cs

In an atmosphere marked by respect, kindness and fun, all Castellans are encouraged to be:

- ♦ Compassionate
- ♦ Curious
- ♦ Creative
- ♦ Courteous
- ♦ Courageous
- ♦ Committed
- ♦ Collaborative

These values create an environment of tolerance and respect for all.

Investment in IT remains a high priority for the school. The use of HP Probooks for Years 5 – 8 are now fully embedded with children in Year 3 and 4 continuing to use iPads. All classrooms have LCD touch screens and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority. E-Safety day allows for a focussed time for external experts to deliver interactive and information sessions to pupils, parents and teaching staff.

Pastoral care is a strong area within the school and ELSA (Emotional Literacy Support Assistant) provision across the school continues to help with the high level of support and care to each child. During the year the school appointed a new Assistant Head (Pastoral) to lead and further develop the pastoral care across the school. Mental Health Awareness week is a focussed week of events, including 'Wake and Shake' and 'Hot choc and chat' along with training for the school community. With the existing support structures in place this week allows the whole school to keep the subject of good mental health as a high priority.

Children from Reception to Year 4 have a form tutor who is their first point of call for pastoral support. Children from Year 5 to Year 8 have a tutor who typically has responsibility for the welfare of a small number of pupils. Built into the timetable at the senior end of the school, twice a week pupils meet with their tutor, ensuring that each child has a mentor to help support them both pastorally and academically. The 7Cs (the values that underpin life at Castle Court) along with the guiding principles of the PSB ensure that each conversation between pupil and tutor has structure and depth of purpose.

Music continues to be an active and much-loved part of school life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, Rockschoool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 40 individual exams. Grades and exams were not the only focus, however. With most children performing at least once, the school put on informal concerts, class concerts, a whole school Christmas carol and Easter service and a whole school Harvest festival service, all within the first two terms. Many children participate in individual music lessons with over 120 music and music theory lessons taking place each week.

The Performing Arts has continued to flourish across the school. 25 pupils took LAMDA Acting exams (Entry Level up to Grade 5) across two exam sessions in the spring and summer terms and pupils again achieved a 100% Pass rate, with all candidates being awarded either a merit or a distinction. 92% of pupils this year gained the higher 'Pass with distinction'. Productions took place throughout the year with pupils in Reception and Pre-prep performing in nativity plays in the autumn term and in a summer term 'Jamboree'. All pupils in both Years 3 and 4 performed their year group musicals in the spring term. Performing arts presentations took place in the autumn and spring terms with pupils performing monologues, duologues and individual and group dance routines and Year 7 as a year group performed a dance accompanied by a live samba band as part of a sports day 'opening ceremony'. The senior production of 'Olivia' was then performed in the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, we have also introduced a public speaking course for Year 8 pupils. We aim in the longer term to also introduce a similar course for pupils in Year 7.

The extensive grounds and facilities at the school provide a wonderful environment for pupils to experience a wide range of sports across all seasons these include: Rugby, Football, Hockey, Netball, Cricket, Tennis, Swimming, Golf, Badminton, Biathlon, Gymnastics, Handball, Volleyball, Athletics, Health Related Fitness, Dodgeball, Cross Country, Sailing, Rowing, Squash and Real Tennis. This wide range of sporting opportunities is underpinned by an ethos of inclusivity and sport for all. The schools programme of all year round early morning swimming in a six lane 25m indoor pool and early morning tennis remains a popular choice for pupils.

A number of pupils reached national level at Athletics, Swimming, Biathlon, Tennis, Sailing, Football and Cricket. Along with competing in local, regional and national competitions pupils have had the opportunity to attend elite level events as spectators in Netball, Football and Rugby.

The School's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- IAPS Sailing National Finals
- U11 Football County Cup
- U13 Netball County Finals
- U13 & U11 IAPS Hockey
- U13 & U11 IAPS Netball
- U13 & U11 County Cup Cricket

Participation in the Forest Schools scheme continued and remains popular with EYFS. The use of the school's extensive grounds is an integral part of a Castellans educational experience and this will further expand in the future and links closely to the PSB approach to teaching and learning.

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. Phase 1 and 2 were completed in summer 2021 and 22 respectively. Buildings have been fully refurbished with new bathroom facilities, improvements to energy efficiency and redecoration throughout. The addition of a large veranda has allowed children to continue to learn and play outside in inclement weather.

The school's installation programme of LED lighting throughout the campus is nearing conclusion. With improvements to insulation, replacement of windows and greater heating controls all continue to contribute to a reduction in the school's carbon footprint.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 272 girls and boys from 2 – 13 years and at the end of the year 56 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 70 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 36 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 94 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, as well as providing charitable donations to Julla's House (a local hospice for children), Cancer Research, Tearfund, Save the Children and Corfe Mullen Food Bank. The school community, coordinated by our year 8's collected a significant amount of food and clothing to send to Ukraine, this student led initiative resulted in two minibus loads of essential supplies been transported over to Ukraine.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools. The grounds were also made available to a local youth group to use as a venue for a weekend camping residential.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 73 years the Leadership Team continue to embed the PSB into all areas of School life, in particular the teaching and learning environment. The School is committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the School.

The Governors have a clear strategic plan to ensure that the finances, facilities and resources of the school support the Senior Leadership Team in the delivery of an outstanding educational offering. Over the course of the year the school has released some of its unused properties and this strengthens the school's financial position and allows for prudent strategic investment for the future.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 9/6/2023

Chair of the F&GP: 

Mr I Johnston

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:

- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ
26 June 2023

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
INCOME FROM:					
Grants and Donations	2	15,898	16,250	32,148	101,974
Charitable activities - Operation of the school					
School Fees		3,149,035	-	3,149,035	3,255,399
Extra Support Fees		29,666	-	29,666	35,833
Other trading activities					
School Shop commission		4,428	-	4,428	4,367
Lettings		3,316	-	3,316	31,949
Investments		58	-	58	43
Profit on sale of fixed assets		731,140	-	731,140	381
Other	3	29,681	-	29,681	21,704
Total Income		3,963,222	16,250	3,979,472	3,451,650
EXPENDITURE ON:					
Raising funds		43,339	-	43,339	43,176
Charitable activities					
Costs of operation of school		3,329,415	1,200	3,330,615	3,470,488
Total Expenditure	4-6	3,372,754	1,200	3,373,954	3,513,664
Net Income/(Expenditure)		590,468	15,050	605,518	(62,014)
Reconciliation of Funds:					
Total funds at 1 September 2021		3,580,447	67,400	3,647,847	3,709,861
Total funds at 31 August 2022		4,170,915	82,450	4,253,365	3,647,847

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses


The company has no recognised gains or losses other than the surplus/deficit for the above two years.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2022

COMPANY NUMBER 1134697

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		5,062,642		5,678,602
CURRENT ASSETS					
Stocks	8	10,184		7,236	
Debtors	9	162,314		155,154	
Cash at bank and in hand		837,430		459,461	
		<u>1,009,928</u>		<u>621,851</u>	
CREDITORS: Amounts falling due within one year	10	<u>(740,386)</u>		<u>(723,095)</u>	
NET CURRENT ASSETS / (LIABILITIES)			269,542		(101,244)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,332,184</u>		<u>5,577,358</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(1,078,819)</u>		<u>(1,929,511)</u>
TOTAL NET ASSETS			<u>4,253,365</u>		<u>3,647,847</u>
Unrestricted Fund					
General Fund	13		4,170,915		3,580,447
Restricted Fund	14		82,450		67,400
TOTAL FUNDS			<u>4,253,365</u>		<u>3,647,847</u>

Signed on behalf of the Board of Governors


.....
Mr I Johnston
9/6/2023
.....

Date approved by the Governors:

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Note</u>	£	2022 £	£	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by (used in) operating activities	a.		194,829		285,019
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest from investments		58		43	
Purchase of property, plant and equipment		(255,395)		(164,063)	
Proceeds from the sale of property, plant and equipment		<u>1,429,634</u>		<u>5,596</u>	
Net cash provided by (used in) investing activities			1,174,297		(158,424)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of bank loans		(930,727)		(71,115)	
Finance lease		-		54,072	
Repayment of finance leases		(18,024)		(9,012)	
Interest paid		<u>(42,406)</u>		<u>(43,449)</u>	
Net cash provided by (used in) financing activities			<u>(991,157)</u>		<u>(69,504)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			<u>377,969</u>		<u>57,092</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD			<u>459,461</u>		<u>402,368</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			<u>837,430</u>		<u>459,461</u>

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	<u>2022</u>	<u>2021</u>
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	605,518	(62,014)
Adjustments for:		
Depreciation charges	172,860	193,360
Interest from investments	(58)	(43)
Interest paid	42,406	43,449
(Profit)/loss on disposal of fixed assets	(731,140)	(381)
(Increase)/decrease in stocks	(2,948)	(150)
(Increase)/decrease in debtors	(7,160)	59,342
Increase/(decrease) in creditors	115,351	51,456
Net cash provided by (used in) operating activities	<u>194,829</u>	<u>285,019</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The comparative figures in the SOFA have been restated to reflect the reclassification of income and expenditure headings only, the total income, expenditure and result for the year is unaffected.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the as sets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £284,824 (2021: £318,450).

	<u>2022</u>	<u>2021</u>
	£	£
2. GRANTS AND DONATIONS		
Government Grants - Coronavirus Job Retention Scheme	-	72,520
- Kickstart	1,887	3,912
Donations - Unrestricted	14,011	542
- Restricted	16,250	25,000
	<u>32,148</u>	<u>101,974</u>

	<u>2022</u>	<u>2021</u>
	£	£
3. OTHER INCOME		
Registration fees	6,700	7,391
Insurance Claims	3,506	-
Sundry income	12,487	6,210
Holiday Courses	2,765	2,024
Surplus (loss) on recoverable costs	4,223	6,079
	<u>29,681</u>	<u>21,704</u>

	<u>2022</u>	<u>2021</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	172,861	193,360
Auditors' remuneration		
- for audit	6,000	6,000
- for other services	-	-

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

	<u>2022</u>	<u>2021</u>
	£	£
5. STAFF COSTS		
Wages and salaries	1,857,137	1,969,456
Redundancy and termination settlements	-	35,624
Social security costs	159,754	155,284
Pension contributions	284,824	318,449
Other staff costs	8,184	19,094
	<u>2,309,899</u>	<u>2,497,907</u>
The average number of employees in the year was:	No.	No.
Teaching Full time	29	31
Teaching Part time	20	24
Welfare	21	23
Premises	6	5
Administration	18	20
Total	<u>94</u>	<u>103</u>
	<u>2022</u>	<u>2021</u>
The number of employees whose emoluments exceeded £60,000 were:	No.	No.
£70,000 - £80,000	1	1
	<u>£</u>	<u>£</u>
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	<u>£494</u>	<u>£0</u>

Governors travel expenses and consultancy services - 1 Governor (2021: Zero)

The executive management of the school is delegated by the Governors to the Headmaster with financial management and administration in the hands of the Bursar who are considered to be the key management personnel of the school. The total paid to these employees during the year (excluding pension contributions) was £142,191 (2021: £139,613).

The total of redundancy payments charged for the year to 31 August 2022 was £0 (2021: £35,624). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2022

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,339	-	43,339	43,176
	<u>-</u>	<u>43,339</u>	<u>-</u>	<u>43,339</u>	<u>43,176</u>
Charitable activity - operation of the school					
Teaching costs	1,637,178	201,910	70,598	1,909,686	2,079,137
Welfare	211,664	117,051	5,588	334,303	328,717
Premises	98,634	313,201	95,713	507,548	520,123
Charitable support costs:					
Administration of the School	362,422	167,289	961	530,672	492,681
Interest payable	-	42,406	-	42,406	43,449
Governance costs (note 6c.)	-	6,000	-	6,000	6,000
Costs of operation of the school	<u>2,309,898</u>	<u>847,857</u>	<u>172,860</u>	<u>3,330,615</u>	<u>3,470,107</u>
Total expenditure	<u>2,309,898</u>	<u>891,196</u>	<u>172,860</u>	<u>3,373,954</u>	<u>3,513,283</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

6.b. ANALYSIS OF EXPENDITURE 2021

	<u>Staff costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total 2021</u> £
Raising Funds				
Marketing & publicity	-	43,176	-	43,176
	<u>-</u>	<u>43,176</u>	<u>-</u>	<u>43,176</u>
Charitable activity- operation of the school				
Teaching costs	1,829,623	181,296	68,218	2,079,137
Welfare	231,438	91,629	5,650	328,717
Premises	100,907	299,724	119,492	520,123
Charitable support costs:				
Administration of the School	335,943	156,738	-	492,681
Interest payable	-	43,449	-	43,449
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,497,911</u>	<u>778,836</u>	<u>193,360</u>	<u>3,470,107</u>
Total expenditure	<u>2,497,911</u>	<u>822,012</u>	<u>193,360</u>	<u>3,513,283</u>

6.c. GOVERNANCE COSTS

	<u>2022</u> £	<u>2021</u> £
Staff costs	-	-
Auditors' remuneration		
- for audit	6,000	6,000
- for other	-	-
	<u>6,000</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold Property and Improvements</u> £	<u>Administration Office Equipment</u> £
COST			
1 September 2021	9,481,570	7,356,319	17,551
Additions	255,395	192,923	2,883
Disposals	(840,794)	(832,023)	(1,137)
31 August 2022	<u>8,896,171</u>	<u>6,717,219</u>	<u>19,297</u>
DEPRECIATION			
1 September 2021	3,802,968	1,999,812	17,551
Provided in year	172,861	95,713	961
Disposals	(142,300)	(136,749)	(1,137)
31 August 2022	<u>3,833,529</u>	<u>1,958,776</u>	<u>17,375</u>
NET BOOK VALUE			
31 August 2022	5,062,642	4,758,443	1,922
31 August 2021	<u>5,678,602</u>	<u>5,356,507</u>	<u>-</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

7. TANGIBLE FIXED ASSETS (Cont)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2021	1,410		1,962,999	88,541	54,750
Additions	-		53,902	4,259	1,428
Disposals	-		(5,484)	(2,150)	-
31 August 2022	<u>1,410</u>		<u>2,011,417</u>	<u>90,650</u>	<u>56,178</u>
DEPRECIATION					
1 September 2021	1,410		1,663,492	70,569	50,134
Provided in year	-	10% RB	24,177	4,379	1,209
		25% SL	28,398		
		33% SL	18,024		
Disposals	-		(2,601)	(1,813)	-
31 August 2022	<u>1,410</u>		<u>1,731,490</u>	<u>73,135</u>	<u>51,343</u>
NET BOOK VALUE					
31 August 2022	-		279,927	17,515	4,835
31 August 2021	<u>-</u>		<u>299,507</u>	<u>17,972</u>	<u>4,616</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £27,037 held under finance leases (2021 £ £45,061)

8. STOCKS	<u>2022</u> £	<u>2021</u> £
Catering stocks	1,600	1,600
Other stocks	8,584	5,636
	<u>10,184</u>	<u>7,236</u>
9. DEBTORS	<u>2022</u> £	<u>2021</u> £
School debtors - net of reserve	86,728	78,078
Other debtors	1,870	2,772
Prepayments	67,608	74,304
Accrued Income	6,109	-
	<u>162,314</u>	<u>155,154</u>
10. CREDITORS: due within one year	<u>2022</u> £	<u>2021</u> £
Bank loan (note 11)	41,677	114,596
Obligations under Finance Leases	18,024	18,024
Trade creditors	91,481	49,742
Fees and deposits received in advance	491,577	339,750
Other taxes and social security	42,101	39,079
Accruals and deferred income	55,526	161,904
	<u>740,386</u>	<u>723,095</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

	<u>2022</u>	<u>2021</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	878,930	1,736,738
Obligations under Finance Leases	9,011	27,036
Fees and deposits received in advance		
- amount due within five years	190,878	165,737
	<u>1,078,819</u>	<u>1,929,511</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
Within one year	41,677	18,024	114,596	18,024
Between one and two years	42,005	9,011	114,783	18,024
Between two and five years	128,095	-	346,357	9,012
In more than five years	708,830	-	1,275,598	-
	<u>920,607</u>	<u>27,035</u>	<u>1,851,334</u>	<u>45,060</u>

	<u>2022</u>	<u>2021</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2021	389,322	392,909
Released in the year	(348,988)	(313,810)
Deferred in the year	520,219	310,223
Carried forward at 31 August 2022	<u>560,553</u>	<u>389,322</u>

Deferred Income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

	Balance at 1 Sept 2021	Movements		Balance at 31 Aug 2022
		Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	34,400		(1,200)	33,200
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	-	16,250		16,250
	<u>67,400</u>	<u>16,250</u>	<u>(1,200)</u>	<u>82,450</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school.

Pavillon Fund - Donations totalling £16,250 were received in the year ended August 2022 for the purpose of funding "The Jubilee Pavillon", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £59,360 financial commitments contracted for but not provided for in the accounts (2021: nil)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2022 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Amounts due within one year	16,209	16,209	60,048	60,048
Amounts due between two and five years	14,834	31,044	77,508	137,556
Amounts due after more than five years	-	-	-	-
	<u>31,043</u>	<u>47,253</u>	<u>137,556</u>	<u>197,604</u>

The amounts charged as an expense during the year for operating leases was £76,257 (2021: £76,257).

16. CONTINGENCIES

There were no contingencies at 31 August 2022 or 31 August 2021.

17. PENSION COMMITMENTS

The School operates 3 defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2022 the employer's contributions amounted to £284,824 (2021: £318,450). Contributions payable to the funds at the year end and included in creditors amounted to £26,647 (2021: £27,414).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

18. Statement of Financial Activities Year Ended 31 August 2021

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £
INCOME FROM:			
Donations and legacies	76,974	25,000	101,974
Charitable activities - Operation of the school			
School Fees	3,255,399	-	3,255,399
Extra Support Fees	35,833	-	35,833
Other trading activities			
School Shop commission	4,367	-	4,367
Lettings	31,949	-	31,949
Investments	43	-	43
Profit on sale of fixed assets	381	-	381
Other	21,704	-	21,704
Total Income	<u>3,426,650</u>	<u>25,000</u>	<u>3,451,650</u>
EXPENDITURE ON:			
Raising funds	43,176	-	43,176
Charitable activities			
Costs of operation of school	3,454,997	15,491	3,470,488
Total Expenditure	<u>3,498,173</u>	<u>15,491</u>	<u>3,513,664</u>
Net Income/(Expenditure)	(71,523)	9,509	(62,014)
Reconciliation of Funds:			
Total funds at 1 September 2020	3,651,970	57,891	3,709,861
Total funds at 31 August 2021	<u>3,580,447</u>	<u>67,400</u>	<u>3,647,847</u>

