The Society for Italian Studies
Financial Statements
For the year ended 30th November 2025

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The Society for Italian Studies
Charity Information

Registered Charity Number	313786	
Patron	The Viscount Norwich	
Chair & Trustee	Ruth Glynn	
Hon. Secretary & Trustee	Chiara Giuliani	
Hon. Treasurer & Trustee	Olivia Santovetti	
Executive Committee Members		
Under Clause 10 (a)	Emanuela Patti	Research Portfolio
	Katharine Mitchell	Memberships
	Alessia Risi	Language Teaching
	Carlotta Paltrinieri	PG Coordinator
	Serena Laiena	Italian in Ireland; Employability/professionalism
	Marco Ruggieri	Website and Social Media Coordinator
	Mara Josi	Prizes Coordinator
	Claudia Dellacasa	EDI Coordinator
	Katrin Wehling-Giorgi	EDI Coordinator
Under Clause 10 (b)	Max Fletcher	PGR Representative
	Silvia Vari	PGR Representative
	Elisa Vivaldi	PGR Representative
	Rebecca Walker	ECA Representative
	Paolo Saporito	ECA Representative
Under Clause 10 (c)	Clodagh Brook	Editor, Italian Studies
	Daragh O'Connell	Editor, Italian Studies
	Federica Pedriali	Editor, Italian Studies
	Marina Spunta	Editor, Italian Studies
Under Clause 10 (d)	Alvise Sforza Tarabochia	UCFL Representative
	Federica Coluzzi	Digital Strategy Portfolio

The Society for Italian Studies
Charity Information

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	A D Ormondroyd FCA Fox Jennings Cullen Accountants & Business Advisers Tarn House 77 High Street Yeadon Leeds LS19 7SP

The Society for Italian Studies
Annual Report
For the year ended 30th November 2025

The Executive Committee present their report for the year ended 30th November 2025.

The officers of the charity, the members of the Executive Committee, and the members of the Editorial Board are shown on page two of the accounts. Holders of office and members of the committee and boards are appointed as follows:–

Patron The patron is proposed by the Executive Committee and must be approved by the members at the Annual General Meeting. The patron serves for five years, renewable for further periods as the Executive Committee shall propose.

Officers of the Charity The officers of the charity are elected from among the members of the Society at the Annual General Meeting and serve for three years, renewable for a further three years.

Executive Committee The members of the Executive Committee are elected at the Annual General Meeting to serve for a term of three years, renewable for a further three years.

Editorial Board The members of the Editorial Board are appointed by the Executive Committee to serve for three years.

Annual General Meeting The AGM is held in January.

Governance The charity is governed by its constitution and is registered with the Charity Commissioners.

Objects, Organization, and Activities The object of the charity is to advance public education by furthering the study of Italy, Italian language, literature, thought, history, society, and arts in the United Kingdom and Ireland. This is principally carried out through the Society's publications and conferences.

Review of Progress and Achievements

In the year ended 30th November 2025 the Society continued to meet its constitutional aims by carrying out the following activities:

1. Publications - During the year the Society published four issues of volume 80 of its annual journal, Italian Studies.

2. Conferences - During the year, the SIS Themed Conference, "Italian Studies at the Digital Turn: Practice, Methods, Interdisciplinarity", was held at the University of Leeds on 23-24 June 2025. The conference brought together approximately 90 international speakers from the UK, Italy, France, the United States, Belgium, Germany, and North Macedonia. A highly successful SIS Biennial Conference was subsequently held in Dublin from 9-11 July 2026, jointly hosted by Trinity College Dublin and University College Dublin, attracting more than 300 international scholars.

Review of Progress and Achievements (continued…)

The 2027 SIS Themed Conference will be hosted by the University of Exeter and will focus on the theme "Multicultural Italy".

3a. SIS Subventions requested and awarded during the period January 2025 - January 2026.
(listed in order of date of application)

1 Leopardi Day – University of Warwick, 26 June 2025, organised by Prof. Fabio Camilletti (University of Warwick).

2 Literary Devotions – University of Oxford, 19-20 September 2025, organised by Lachlan Hughes (University of Oxford), Helena Phillips Robins (University of Oxford).

3 Torna a Surriento – University of Oxford, 24-25 September 2025, organised by Frances Clement (University of Oxford) and Alice Gussoni (University of Oxford).

4 FILI 2025, Dublin, 26-27 September 2025, organised by Enrica Ferrara (Trinity College Dublin).

5 Dante Futures, University of Warwick, 21-22 November 2025, organised by Aistė Kiltinavičiūtė (University of Warwick).

6 Pirandello and Other Modern Italian Writers: From Page to Stage – University of Glasgow, 1 December 2025, organised by Dr Enza De Francisci (University of Glasgow) and Dr Eanna O'Ceallachain (University of Glasgow).

7 World Literature and Epigenetics: Women Narrating Transgenerational Trauma – University of Durham, 27 March 2026, organised by Prof. Katrin Wehling Giorgi (Durham University).

8 Grazia Deledda's Waves: Networks, Memories and Legacies 100 Years After the Nobel Prize – University of Cambridge, 25-26 September 2026, organised by Dr Elena Sottilotta (University of Cambridge) and Dr Sara Delmedico (University of Bologna).

9 Studium erit alma poesis. International Boccaccio Graduate Conference – Trinity College Dublin, February 2027, organised by Dr Berenice Daniele (Trinity College Dublin) and Dr Igor Candido (Trinity College Dublin).

The Society for Italian Studies
Annual Report
For the year ended 30th November 2025

Risk Management

The Executive Committee actively reviews the major risks which the Society faces on a regular basis and believes that the Society has the resources necessary in the event of adverse conditions.

Reserves Policy

It is the Executive Committee's policy to maintain enough reserves to cover twelve months' direct and administrative expenses.

Hon. Treasurer's Report

1. Cash at bank The total on 30th November 2025 stood at £106,353 compared to £91,949 on 30th November 2024.

2 Incoming resources Income from subscriptions fell from £7,097 in 2024 to £5,941 in 2025. We have also received a slightly lower royalty payment from publisher Taylor & Francis this year. Including advances and editorial fees received, their payments decreased from £33,427 in 2024 to £32,380 in 2025.

3 Expenditure Production of the four issues of *Italian Studies* volume 80 cost £5,436 and was paid at the start of the financial year. Subventions for conferences and student bursaries disbursed in the course of 2025 (including support for the Society's Biennial Conference and Postgraduate Colloquium) amounted to a total of £9,805 agreed by the Executive Committee.

4 Conclusion The accounts show a surplus of £14,404 increasing cash reserves.

Signed on Behalf of the Executive Committee

Olivia Santovetti
Hon. Treasurer
Date:

Independent Examiner's Report to the Executive Committee
of the Society for Italian Studies

I report on the accounts of the charity for the year ended 30th November 2025 which are set out on pages eight to ten.

Respective responsibilities of Executive Committee and Examiner

As the charity's Executive Committee you are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under Section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Executive Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A D Ormondroyd FCA
Fox Jennings Cullen
Accountants and Business Advisers
Tarn House, 77 High Street
Yeadon, Leeds
LS19 7SP

Date:

The Society for Italian Studies
Receipts and Payments Account
For the year ended 30th November 2025

	Note	2025	2024
		£	£
Income Receipts			
Membership Income			
Subscriptions		5,941	7,097
Trading Activities			
Royalties earned	2	24,880	25,927
Publisher contribution toward editorial costs		7,500	7,500
Investment income	3	1,685	1,532
Total Receipts		40,006	42,056
Payments			
Direct charitable expenditure			
Production costs - Journal production and access		5,436	5,400
Grants made	4	6,498	13,214
Grants made - ECR Bursaries	4	2,400	1,800
Grants made - Networking	4	907	1,288
Editorial costs		1,995	5,540
Subscription payments		200	-
Event expenditure - prizes		600	1,913
AGM expenses		1,440	1,760
		19,476	30,915
Other Expenditure			
Officers' expenses - general	5	3,133	2,990
Accountancy	6	707	1,327
Website costs		2,061	1,698
Bank charges		225	260
Sundries		-	15
		6,126	6,290
Total Payments		25,602	37,205
Net surplus/(deficit) for the year		14,404	4,851
Bank balances at 30th November 2024		91,949	87,098
Bank balances at 30th November 2025		106,353	91,949

The notes on page ten form an integral part of these accounts.

The Society for Italian Studies
Statement of Assets and Liabilities
For the year ended 30th November 2025

	2025	2024
MONETARY ASSETS	£	£
Bank current accounts		
CAF Bank	12,031	31,536
CAF Bank Gold account	88,678	42,255
National Savings Bank	-	18,134
PayPal account	5,644	24
	106,353	91,949
LIABILITIES		
Accruals	744	708
	744	708

Approved by the Executive Committee and signed on its behalf by

Olivia Santovetti
Hon. Treasurer
Date:

The notes on page ten form an integral part of these accounts.

The Society for Italian Studies
Notes to the Accounts
For the year ended 30th November 2025

1. Accounting Policy

These accounts have been prepared on a receipts and payments basis as permitted under section 133 of the Charities Act 2011.

2. Royalty income

The publisher of Italian Studies pays a royalty to the Charity, being a percentage of the revenue they collect. The publisher works on a calendar year basis and pays an in-year advance royalty each January, with the balance paid the following February (roughly thirteen months later).

	2025	2024
	£	£
Final royalty for 2025 calendar year	22,380	23,427
Advance royalty for 2026 calendar year	2,500	2,500
	24,880	25,927

To cover editorial costs incurred by the Charity, the publisher pays a further advance fee, also in January. That editorial cost is shown separately in the Receipts and Payments account.

3. Investment Income

	2025	2024
	£	£
Bank interest	1,463	1,393
National Savings interest	222	139
	1,685	1,532

4. Grants Made

	2025	2024
	£	£
	9,805	16,302

5. Executive Committee's Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any committee members or to any person or persons known to be connected with any of them.

Officers' expenses consist of the cost of travel, telephone calls, postage, stationery and photocopying.

6. Accountancy Costs

	2025	2024
	£	£
Independent examination and accounting fees	744	708