REGISTERED COMPANY NUMBER: 00750459 (England and Wales)
REGISTERED CHARITY NUMBER: 313677

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

SHELLIX CO.LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SHELLIX CO.LIMITED

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FOR THE YEAR ENDED 31 MARCH 2026

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Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to support religious and charitable institutions in Great Britain and abroad and may receive donations from any person, organisation or company.

Significant activities

During the year the company continued its philanthropic activities and has maintained its support of religious, educational and other charitable institutions both in Great Britain and abroad. During the year, the charity also carried out substantial refurbishment and improvement works to its investment property.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grantmaking

The company is continuing its policy of making grants in the main to Jewish charities that further the advancement of education in the Jewish faith. Approximately 87% (2025: 88%) of donations were to UK charities.

FINANCIAL REVIEW

Financial position

During the year, the charity received total income of £198,839 (2025: £174,170) and incurred expenditure of £173,308 (2025: £182,587), giving a surplus before investment property revaluation of £25,531 (2025: deficit of £8,417). Following the refurbishment of the investment property, it was revalued to £700,000, resulting in a revaluation gain of £432,599. At 31 March 2026, the charity therefore had total unrestricted funds and net assets of £1,031,031 (2025: £572,901).

Investment policy and objectives

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The trustees maintain reserves in order that they can continue a reasonable level of distributions and grants should the charity's income not remain at the current level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is run by the Trustees. Every Trustee holds office until he/she shall die or shall cease to hold office by virtue of Article 47 of the Articles of Association. None of the trustees have any beneficial interest in the company. Regular informal meetings are held to consider particular larger applications and grants.

Risk management

The Trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00750459 (England and Wales)

Registered Charity number

313677

Registered office
Cohen Arnold
New Burlington House
1075 Finchley Road
London
NW11 0PU

Trustees
Mr M Broner
Mrs S Cohen
Mrs C W Henry

Company Secretary
Mrs R Lichtensztan

Independent Examiner
Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 14 October 2026 and signed on its behalf by:

Mr M Broner - Trustee

Independent examiner's report to the trustees of Shellix Co.limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

14 October 2026

SHELLIX CO.LIMITED

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		197,149	169,982
Investment income	2	1,690	4,188
Total		198,839	174,170
EXPENDITURE ON			
Raising funds	3	4,007	3,704
Charitable activities			
Charitable Activities		169,301	178,883
Total		173,308	182,587
Net gains on investments		432,599	-
NET INCOME/(EXPENDITURE)		458,130	(8,417)
RECONCILIATION OF FUNDS			
Total funds brought forward		572,901	581,318
TOTAL FUNDS CARRIED FORWARD		1,031,031	572,901

The notes form part of these financial statements

Balance Sheet
31 MARCH 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investments			
Investments	6	296,250	296,250
Investment property	7	700,000	192,644
		996,250	488,894
CURRENT ASSETS			
Debtors	8	13,127	66
Cash at bank		22,794	85,081
		35,921	85,147
CREDITORS			
Amounts falling due within one year	9	(1,140)	(1,140)
NET CURRENT ASSETS		34,781	84,007
TOTAL ASSETS LESS CURRENT LIABILITIES		1,031,031	572,901
NET ASSETS		1,031,031	572,901
FUNDS			
Unrestricted funds		1,031,031	572,901
TOTAL FUNDS		1,031,031	572,901

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2026 and were signed on its behalf by:

Mr M Broner - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	1,690	4,188

continued...

3. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Property repairs	67	71
Insurance	592	668
Service charge	70	366
Commission	352	652
Property expenses	97	-
Light and Heat	358	359
Rates and Water	2,471	1,588
	4,007	3,704

4. GRANTS PAYABLE

	2026	2025
	£	£
Charitable Activities	167,632	177,332

Donations and grants comprise amounts paid to institutions in accordance with the charity's objects. All donations were paid directly from the charity to the institutions, as follows:

Name of institution	Grants made (£)
Shaarei Orah Ltd	32,000
Mercaz Hatorah Netzach Yisroel	26,000
Achisomoch Aid Company	11,500
Beis Soroh Schneirer	10,000
North London Welfare	8,000
Ohel Yitzchak Umiriam	6,250
Torah Supporters Fund	6,000
Samuel and Leah Cohen Memorial Fund	5,500
Mosdot Hagra	5,235
Beth Midrash Lemoroth	5,175
Other	51,972
Total	167,632

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

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6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2025 and 31 March 2026	296,250
NET BOOK VALUE	
At 31 March 2026	296,250
At 31 March 2025	296,250

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Shares in group undertakings £
Valuation in 2025	296,200
Cost	50
	296,250

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025	192,644
Additions	74,757
Revaluation	432,599
At 31 March 2026	700,000
NET BOOK VALUE	
At 31 March 2026	700,000
At 31 March 2025	192,644

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2026	432,599
Cost	267,401
	700,000

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	714	66
Other debtors	12,413	-
	13,127	66

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accruals and deferred income	1,140	1,140

10. RELATED PARTY DISCLOSURES

During the year, the charity received donations totalling £124,200 from its trustees and made grants totalling £14,750 to other charities with which it shares common trustees.