REGISTERED CHARITY NUMBER: 0313660

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

FOR

SCHOOL LIBRARY ASSOCIATION

Shaw Gibbs Limited
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

SCHOOL LIBRARY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2026

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SCHOOL LIBRARY ASSOCIATION

CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Since become Chair last autumn, I have been impressed with the dedication and creativity of the team and my fellow trustees. It has been humbling and exciting to learn more about the contribution of the SLA over many decades, and to see first-hand the impact that the organisation has in advocating for and supporting the school library sector.

This has been a difficult year as the SLA has navigated an increasingly complicated education and charity landscape. I want to pay tribute to my predecessor as Chair - Sue Bastone - as well as my fellow trustees for hours of voluntary hard work put in to support the stability of the charity throughout these uncertain times. The appointment of Victoria Dilly as CEO has been transformational, not just because of the vision and passion she has shown, but because her appointment represents a wider organisational commitment to evolving the charity to respond to the world as it is today. This evolution does nothing to diminish the core purpose of the SLA - to support school libraries - but rather reflects the need to diversify our income and become ever more effective at national policy advocacy and more integrated into the wider education sector. This work will help to ensure the SLA is effective and sustainable for many more decades to come.



Gareth Conyard
Chair of Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The objects set out in the Constitution for School Library Association are;

To promote and advance for educational and recreational ends the use of libraries in schools and educational establishments for those aged 18 and under for the purposes of the advancement of education in particular but not exclusively by:

- Providing information and advice to anyone who needs it, in relation to the running of a school library
- Providing information and advice to anyone who needs it in relation to the activities and learning that take place within a library
- Raising awareness of the benefits that a school library can have, including but not limited to literacy, well-being and academic attainment
- Providing training, publications and libraries for the purpose of promoting these objects

School Library Association carries out these objects for the public benefit by:

- Providing a telephone helpline to any enquirer in relation to school libraries and their staffing.
- Providing a publications programme, training opportunities and a website - all of practical help to school librarians.
- Advocating the use of, and good practice in, school libraries in public arenas and by working in partnership with other organisations to raise the profile of school libraries.
- Activities which promote libraries and literacy to all.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities should be undertaken. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

2025-26 has been a challenging year for the SLA, similar to many charities operating in the school space, as increased pressure on school budgets has led to less funding for school libraries and library staff. These services have provided the bedrock of SLA financial income since it was established and so cuts in revenue have inevitably had an impact on the financial resilience of the organisation.

In response, the SLA has worked hard to consider how to reorient activity to secure additional sources of income, whilst maintaining a clear and ongoing commitment to its historic, core mission of championing and supporting the activities of school libraries.

Thinking has been led by the new CEO, Victoria Dilly, supported by existing trustees and new additions to the Board recruited following an external exercise undertaken in summer/autumn 2025. To support this, the decision was made to sell the property in which SLA was headquartered and move the organisation to become fully remote, reflecting changing work patterns and the location of SLA employees. The income from the sale of the property has supported the delivery of a new approach as well as the recruitment of staff to contribute to its success.

Key components of a refreshed approach include a stronger focus on advocacy at a national, political level, and diversifying income streams though grants and other philanthropic sources.

In both cases, the SLAs position is helped by 2026 being designated as the National Year of Reading, with the CEO attending the launch held at 10 Downing Street which raised the profile of the work of the SLA, and added weight to sector initiatives. The SLA has contributed to joint statements focused on media and information literacy in education as part of a collaboration of national organisations convened by MILA; a joint letter to the Chancellor of the Exchequer with library sector colleagues regards funding for libraries and submitted independent responses to the Reading Inquiry led by the Education Select Committee. Importantly, the organisation joined the Libraries Alliance - a coalition of library sector representatives from across all libraries (public, health, prison, colleges, schools, academia, national) all working towards building collaborative voice and advocacy for libraries through life.

This engagement has helped the SLA to shape announcements at government level, with a new focus on school libraries with investment in both primary and secondary schools, and 2026 declared by the Department of Education a National Year of Reading. In addition, multiple stakeholder conversations have contributed to SLA achievements, including:

- National Year of Reading partnership with Accessit
- New Publisher Partnership Programme cementing stronger relationships with children's publishers
- New Sponsor for the Secondary School Librarian of the Year 2025 Award Browns Books
- Partnership with Softlink and Peters to provide comprehensive support for primary schools
- Pilot project with Southampton DfE English Hub Springhill and schools focused on pupil librarian training
- New sponsors confirmed for 2026 awards in 2025,- a three year partnership with Bloomsbury Publishing for SLYA and new sponsor for Information Book Award, Dorling Kindersley
- New award announced Barrington Stoke Reader of the Year Award for 2026

Most excitingly the SLA announced its first ever grant funded reading programme, Reading Reboot, successfully secured just over £500,000 in funding - the largest ever grant donated by the Trust - for a three-year reading intervention programme targeting Year 8 readers. This builds on the success of the Social Reading Spaces pilot, a project run in collaboration with the SLA and HarperCollins with the report released in Spring 2025. This was a milestone moment for the SLA with the opportunity to drive impact and effect real change through the provision of training, resources and support for school librarians and libraries, in order to improve young people's reading, and ultimately their life chances.

Another of the SLA's strengths is the community of members who work in schools across the UK. Drawing on this, a new SLA Advisory Panel was recruited formed of 12 school librarians from a wide range of settings and regions. This panel will work with the CEO and SLA team to provide insight and advice into key developments and projects as they come online, reflecting the expertise of those working at grassroots level and feeding into national initiatives.

The SLA annual conference continues to be a flagship moment in the calendar and 2025 was no different - a highlight of many school librarians year and a rare opportunity to gather in person. Audiences heard from a whole host of authors with a keynote from Children's Laureate, Anne Fine, education insight from Voice 21 focused on oracy and the SLA CEO giving her first welcome. Looking ahead, 2026 promises to be even better with a theme focused on Changing Narratives, as we look to address the challenges in the education sector and demonstrate that school libraries offer many solutions.

New developments across our membership included a focus on training and events ensuring members have access to a high-quality offer that shares best practice, is centred on curriculum and reading for pleasure and provides insight and inspiration from across the sector. The branch network, somewhat neglected, was reviewed and developments continue to ensure it is accessible, supported effectively and providing a strong sense of community for all, as well as financially sustainable. Other key decisions included moving the SLA's well-established journal, The School Librarian, to a termly publishing timeline - reflective of tightened advertising budgets and also concerns around print processes, carbon footprint and production times.

Our Awards programme has been strengthened with new sponsorship, revised timelines and more effective communication strategies, bringing new life and awareness to this important advocacy work. The Secondary School Librarian of the Year Award winner, sponsored by Browns Books in 2025 Julie Broadbent and the Peter Usborne Primary library of the Year Winner, Verity Robinson of Mangotsfield Primary have participated in multiple press interviews and coverage of their insight and expertise, at all times flying the flag for school libraries and the work of the SLA. A new Reader of the Year Award announced, initially for the National Year of Reading, to recognise those young people who overcome barriers to discover a love of reading, enable the SLA to continually advocate for school libraries in the lives of children and young people.

2025-26 has demonstrated the unique place that SLA holds in the school library - and indeed wider education - ecosystem. Activity has raised profile, increased the influence over national policy making, and been successful in diversifying the income of the organisation. 2026-27 offers a chance to build on this momentum, as well as the wider interest in its work generated by the National Year of Reading, as 2027 will be the 90th anniversary of the founding of the SLA.

FINANCIAL REVIEW

The financial year was always going to be challenging. The SLA had a new CEO, new Board of Trustees and a new and vibrant direction of travel.

Unrestricted income shows a significant deficit for the year. This was budgeted for and there was a financial plan. This involved selling a largely unused freehold which completed in early 2026. This cash boost from the capital disposal means that unrestricted cash holdings at the end of the financial year were in excess of £200k - the strongest position for many years.

Importantly the SLA now has a significantly stronger net current asset position. Even absorbing the unrestricted deficit for the year net current assets are over £67k.

The financial position, allied to the exciting restricted income projects leaves the SLA in a position where it can enter the 26/27 year with confidence, and implement the exciting plans it has from a sound financial base.

The Reserves Policy was reviewed and updated in April 2025 and further reviewed and updated in May 2026. The revised policy outlined that the charity would hold unrestricted reserves of a minimum of 2 months budgeted expenditure, after the restricted costs have been stripped out. This means a minimum level of reserves of £80,000 or 2 months budgeted expenditure. Unrestricted reserves as at 31 March 2026 were £95,801 - so in line with our Reserves Policy. Restricted reserves as at 31 March 2026 were £147,004.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Constitution for School Library Association, and constitutes a Charitable Incorporated Organisation (CIO).

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The charity was a limited company, limited by guarantee until 16 December 2022. The charity was controlled by its governing document, Articles of Association of School Library Association up until that date. The charity converted to a CIO on 16 December 2022.

Recruitment and appointment of new trustees

In 2025/26 we recruited six new trustees. The new trustees were paired with mentor trustees, and attended the Away Day soon after their election, which proved a very positive experience. Each trustee has an annual one to one conversation with the Chair. These trustees were elected after the board looked at the skills needed and trustees with skills education, membership development and communications were recruited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
0313660

Principal address
Fleming Court
Leigh Road
Eastleigh
Hampshire
SO50 9PD

Trustees

J Bradford	
A M Deaville	
K Kaur	(end of term of office September 2025)
H L Cleaves	(end of term of office September 2025)
P Register	(end of term of office September 2025)
S Stonard	(resigned January 2026)
E Prince	
L Pollard	
S Bastone	(Co-opted July 2025 - resigned January 2026)
L Arthur-Brown	(appointed November 2025)
G Conyard	(appointed November 2025)
S Daniels	(appointed November 2025)
P Kavvadias	(appointed November 2025)
C Michel	(appointed November 2025)
E Ripley	(appointed November 2025)

Independent Examiner
Graham Taylor
Shaw Gibbs Limited
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Chief Executive
V Dilly

18 Sep 2026

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....
G Conyard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCHOOL LIBRARY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Taylor

Graham Taylor
The Association of Chartered Certified Accountants

Shaw Gibbs Limited
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Date: 23 Sep 2026

SCHOOL LIBRARY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**38,119**	**137,615**	**175,734**	44,577
Charitable activities	5				
Promotion of libraries in education		**310,583**	**-**	**310,583**	313,976
Other trading activities	3	**432**	**-**	**432**	1,239
Investment income	4	**370**	**-**	**370**	483
Total		**349,504**	**137,615**	**487,119**	360,275
EXPENDITURE ON					
Charitable activities	6				
Promotion of libraries in education		**416,712**	**4,073**	**420,785**	400,660
NET INCOME/(EXPENDITURE)		**(67,208)**	**133,542**	**66,334**	(40,385)
Transfers between funds	19	**14,127**	**(14,127)**	**-**	**-**
Net movement in funds		**(53,081)**	**119,415**	**66,334**	(40,385)
RECONCILIATION OF FUNDS					
Total funds brought forward		**148,882**	**27,589**	**176,471**	216,856
TOTAL FUNDS CARRIED FORWARD		**95,801**	**147,004**	**242,805**	176,471

The notes form part of these financial statements

SCHOOL LIBRARY ASSOCIATION

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Intangible assets	12	**23,799**	**-**	**23,799**	38,079
Tangible assets	13	**4,602**	**-**	**4,602**	172,737
		28,401	**-**	**28,401**	210,816
CURRENT ASSETS					
Stocks	14	**3,838**	**-**	**3,838**	3,996
Debtors	15	**88,937**	**-**	**88,937**	66,824
Cash at bank and in hand		**216,274**	**147,004**	**363,278**	125,731
		309,049	**147,004**	**456,053**	196,551
CREDITORS					
Amounts falling due within one year	16	**(241,649)**	**-**	**(241,649)**	(203,602)
NET CURRENT ASSETS		**67,400**	**147,004**	**214,404**	(7,051)
TOTAL ASSETS LESS CURRENT LIABILITIES		**95,801**	**147,004**	**242,805**	203,765
CREDITORS					
Amounts falling due after more than one year	17	**-**	**-**	**-**	(27,294)
NET ASSETS		**95,801**	**147,004**	**242,805**	176,471
FUNDS	19				
Unrestricted funds				**95,801**	148,882
Restricted funds				**147,004**	27,589
TOTAL FUNDS				**242,805**	176,471

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Sep 2026 and were signed on its behalf by:

G.R. Conyard

.....
G Conyard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Trading income is recognised when the goods or service is provided.

Income from membership subscriptions is recognised in the period to which it relates. Membership subscription income received in connection with a future period is included as deferred income in the Balance Sheet.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets other than goodwill
Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Software	-	25% straight line basis

Computer Software includes the costs of website and database development.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% straight line
Fixtures and fittings	-	15% - 25% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the association reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**1,719**	1,377
Grants	**139,615**	26,000
Award donations	**34,400**	17,200
	175,734	44,577

continued...

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising income	432	1,239

4. INVESTMENT INCOME

	2026	2025
	£	£
Interest receivable	370	483

5. INCOME FROM CHARITABLE ACTIVITIES

	2026	2025
	Promotion of libraries in education	Total activities
	£	£
Publication sales	7,122	9,897
Membership and subscribers	179,586	174,269
School librarian sales	26,474	38,764
Training courses	3,991	14,208
Job advertisement income	323	2,962
Other income	2,163	7,644
Website income	8,243	7,935
Income - partnerships	14,200	2,138
Member events income	8,470	3,800
Weekend	60,011	52,359
	310,583	313,976

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Promotion of libraries in education	88,350	332,435	420,785

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Course expenses and publications	65,652	71,726
Advertising & Marketing	8,139	5,580
Award expenditure	12,060	20,588
Grant expenses	2,499	2,499
	88,350	100,393

continued...

8. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Promotion of libraries in education	**303,690**	**28,745**	**332,435**

Accountancy fees includes:

	2026	2025
	£	£
Independent examiner - fee for accounts and independent examination	**4,900**	4,675
Independent examiner - fee for other services	**7,031**	6,341
	11,931	11,016

Support costs, included in the above, are as follows:

	2026 Promotion of libraries in education	2025 Total activities
	£	£
Wages	**193,454**	**209,571**
Establishment expenses	**7,534**	**8,781**
Postage, stationery and office supplies	**8,978**	**1,506**
IT & Software Costs	**24,690**	**21,593**
Bank charges	**1,237**	**1,630**
General Administration	**19,688**	**16,600**
Foreign Currency Variances	**(153)**	**66**
Staff training	**957**	**1,262**
Amortisation of intangible fixed assets	**14,279**	**14,279**
Depreciation of tangible fixed assets	**3,976**	**4,809**
Loss on sale of tangible fixed assets	**27,048**	**-**
Interest payable	**2,002**	**2,531**
Accountancy fees	**11,931**	**11,016**
Legal and professional fees	**8,426**	**-**
Board travel and meeting costs	**1,527**	**4,339**
Consultancy fees	**6,861**	**2,284**
	332,435	**300,267**

9. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees were employed by the Association or received any remuneration from the Association under a contract of employment during the year or the previous year.

Trustees' expenses

Expenses for awards, travel, subsistence and accommodation totalling £1,199 (2025: £2,628) were reimbursed to seven trustees (2025: eleven trustees).

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10. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	193,454	209,571
	193,454	209,571

Wages and salaries above includes cost of wages, employers national insurance, pension and temporary staff costs.

	2026	2025
	£	£
Wages	172,127	157,823
Employers National Insurance	6,528	10,113
Pension	5,474	8,917
Temporary staff costs	9,325	32,718
	193,454	209,571

The average monthly number of employees during the year was as follows:

	2026	2025
Charitable activities	7	5

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,877	22,700	44,577
Charitable activities			
Promotion of libraries in education	313,976	-	313,976
Other trading activities	1,239	-	1,239
Investment income	483	-	483
Total	337,575	22,700	360,275
EXPENDITURE ON			
Charitable activities			
Promotion of libraries in education	379,073	21,587	400,660
NET INCOME/(EXPENDITURE)	(41,498)	1,113	(40,385)
Transfers between funds	2,950	(2,950)	-
Net movement in funds	(38,548)	(1,837)	(40,385)
RECONCILIATION OF FUNDS			
Total funds brought forward	187,430	29,426	216,856
TOTAL FUNDS CARRIED FORWARD	148,882	27,589	176,471

continued...

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2025 and 31 March 2026	**75,555**
AMORTISATION	
At 1 April 2025	**37,476**
Charge for year	**14,280**
At 31 March 2026	**51,756**
NET BOOK VALUE	
At 31 March 2026	**23,799**
At 31 March 2025	38,079

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2025	**190,401**	**26,746**	**217,147**
Additions	**-**	**2,889**	**2,889**
Disposals	**(190,401)**	**(18,495)**	**(208,896)**
At 31 March 2026	**-**	**11,140**	**11,140**
DEPRECIATION			
At 1 April 2025	**21,648**	**22,762**	**44,410**
Charge for year	**2,706**	**1,270**	**3,976**
Eliminated on disposal	**(24,354)**	**(17,494)**	**(41,848)**
At 31 March 2026	**-**	**6,538**	**6,538**
NET BOOK VALUE			
At 31 March 2026	**-**	**4,602**	**4,602**
At 31 March 2025	168,753	3,984	172,737

14. STOCKS

	2026 £	2025 £
Finished goods	**3,838**	3,996

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	**63,086**	46,501
Other debtors	**1,004**	63
Prepayments and accrued income	**24,847**	20,260
	88,937	66,824

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Bank loans and overdrafts (see note 18)	**-**	3,305
Trade creditors	**30,494**	1,864
Taxation and social security	**10,093**	11,577
Other creditors	**201,062**	186,856
	241,649	203,602

Deferred income relates to membership and school librarian subscriptions released in line with the period of membership and income received in advance for a course in the following financial period.

Deferred income brought forward was £180,991 (2025: £160,045) and this was all released to the profit and loss account in the year. Deferred income carried forward is £193,819 (2025: £180,991).

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2026	2025
	£	£
Bank loans (see note 18)	**-**	27,294

18. LOANS

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Bank loans	**-**	3,305
Amounts falling between one and two years:		
Bank loans - 1-2 years	**-**	3,305
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**-**	9,916
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years	**-**	14,073

The bank loan is secured by a Mortgage Deed over the freehold property owned by the Association.

continued...

19. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	**142,882**	**(91,122)**	**29,747**	**81,507**
Future Building Works	**6,000**	**-**	**(6,000)**	**-**
Designated funds - Awards	**-**	**23,914**	**(9,620)**	**14,294**
	148,882	**(67,208)**	**14,127**	**95,801**
Restricted funds				
Awards	**27,589**	**(4,073)**	**(14,127)**	**9,389**
Grant Award - Reading Reboot	**-**	**137,615**	**-**	**137,615**
	27,589	**133,542**	**(14,127)**	**147,004**
TOTAL FUNDS	**176,471**	**66,334**	**-**	**242,805**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**315,104**	**(406,226)**	**(91,122)**
Designated funds - Awards	**34,400**	**(10,486)**	**23,914**
	349,504	**(416,712)**	**(67,208)**
Restricted funds			
Awards	**-**	**(4,073)**	**(4,073)**
Grant Award - Reading Reboot	**137,615**	**-**	**137,615**
	137,615	**(4,073)**	**133,542**
TOTAL FUNDS	**487,119**	**(420,785)**	**66,334**

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	181,430	(41,498)	2,950	142,882
Future Building Works	6,000	-	-	6,000
	187,430	(41,498)	2,950	148,882
Restricted funds				
Awards	29,426	1,113	(2,950)	27,589
TOTAL FUNDS	216,856	(40,385)	-	176,471

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,575	(379,073)	(41,498)
Restricted funds			
Awards	22,700	(21,587)	1,113
TOTAL FUNDS	360,275	(400,660)	(40,385)

Restricted funds includes £9,389 (2025: £27,589) of monies received by the Association, with restrictions that the monies must be used in connection with Awards and Campaigns. This includes monies held on behalf of the Great School Library campaign. This campaign is run jointly by CILIP, CILIP SLG and SLA, and SLA holds the operational funds.

Restricted funds include £137,615 of grant income received with restrictions that the monies must be used in connection with "Reading Reboot".

Following the move to premises owned by the Association a decision was made to create a designated reserve for future refurbishment costs of the premises. The freehold property was sold during the year and the designated fund of £6,000 was transferred back to the general fund.

The Association has designated unrestricted funds at the year end of £14,294 in connection with Awards.

Transfers between funds

Some of the agreements for the restricted fund monies received by the Association state part of the funds can be used for administration support and printing. During the year the Association reviewed the restricted funds brought forward and identified £14,127 (2025: £2,950) of restricted funds that could be transferred to unrestricted funds.

During the year the Association sold the freehold property in fixed assets. The designated fund for future building works of £6,000 was transferred to the general fund.

During the year there was a transfer of £9,620 from the designated fund for awards to the general fund.

20. RELATED PARTY DISCLOSURES

During the year the Association received donations without conditions from trustees to the sum of £700.

During the year the Association paid trustees £nil (2025: £6,750) in connection with the provision of professional services.

The constitution of the charity states, "a charity trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the CIO where that is permitted in accordance with, and subject to the conditions in, Section 185 and 188 of Charities Act 2011."