

CHARITY COMMISSION  
FIRST CONTACT

30 MAR 2021

ACCOUNTS  
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**FARNHAM CASTLE**

**UNAUDITED REPORT & FINANCIAL STATEMENTS**

**For the year ended  
30 September 2020**

**Company No. 00596938**

**Charity No. 313648**

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**FARNHAM CASTLE**  
**FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

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**FARNHAM CASTLE**  
**FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Company registration number: 00596938

Charity registration number: 313648

Registered office: 42, Waverley Lane  
Farnham  
Surrey  
GU9 8BJ

Trustees: Derek Carpenter - Chairman (appointed 15 November 2019)  
Deborah Barrington  
George Crawford  
Iain Lynch  
Guy Olden – (appointed 29 May 2020)  
Yasmin Osborne – (appointed 15 November 2019)  
Christopher Shephard

Secretary: Edward Guyver - (appointed 15 November 2019)

Bankers: Barclays Bank PLC  
The Borough  
Farnham  
Surrey GU9 7NH

Solicitors: Russell-Cooke LLP  
2 Putney Hill  
Putney  
London SW15 6AB

Independent Examiner: Simon Pusey BA FCA  
Keith Graham  
Chartered Accountants  
Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire GU11 3JD

## **FARNHAM CASTLE REPORT OF THE TRUSTEES**

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The trustees of Farnham Castle (the charity) present their annual report and financial statements for the year ended 30 September 2020. These comply with the governing documents of the charity, the relevant Statement of Recommended Practice (the Charities SORP 2015), Financial Reporting Standard 102 and the Charities Act 2011.

The charity is registered with the Charity Commission in England and Wales as Charity No. 313648 and at Companies House as Company No. 00596938.

### **1. OBJECTS OF THE CHARITY**

The objects of the charity are:

“To advance the education of the public in the conservation, protection and improvement of the physical and natural environment by the maintenance, repair or restoration of Farnham Castle which is of historic and architectural interest.”

The charity seeks to preserve and maintain the historic 12<sup>th</sup> century castle that is a scheduled ancient monument (the keep and the curtain wall) and grade 1 listed (the Bishops’ Palace). By preserving the castle for the future, the charity will enable future generations of visitors to increase their knowledge and awareness of this historic site.

### **2. CHARITABLE ACTIVITIES AND PUBLIC BENEFIT**

The charity leases the Bishops’ Palace from the Church Commissioners and is also responsible for the management of the keep (previously the responsibility of English Heritage).

Entry to the keep is free for all visitors. However, following government restrictions and policy in response to the coronavirus outbreak, the castle keep, visitor centre, Bishop’s Palace and castle grounds have all been closed to visitors from March 2020 to date. This has resulted in limited monetary donations by visitors during the year.

The preservation of Farnham Castle depends upon generating sufficient revenue to fund its maintenance. In August 2013, the trustees entered an underlease with Farnham Castle Operations Ltd (“FCO”) under which the revenue from weddings and business events provides the funding for castle maintenance.

During the year, the charity’s principal activities in pursuit of its charitable objects were as follows:

- Making the keep and Bishop’s Palace available to the general public at zero or low cost for the purpose of viewing the buildings and their setting and gaining an understanding of Farnham Castle’s historical importance;
- Working with FCO and the Church Commissioners to ensure that developments at the castle are undertaken in sympathy with the historic nature of the site;
- Ensuring that FCO meet their obligations under the underlease to maintain Farnham Castle.

In preparing their statements on public benefit, contained within this trustees’ annual report, the trustees have, in accordance with s.4 of the Charities Act 2011, considered the Charity Commission’s general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The trustees believe that the maintenance and repair of Farnham Castle provides a range of benefits to the public by facilitating access to the buildings and informing visitors about their historical importance and the ways in which the site has developed over time.

### **3. OPERATIONAL AND FINANCIAL REVIEW**

In normal circumstances, the main source of income for the charity is the £25,000 p.a. rent received from FCO. FCO’s business activity at the castle in the year ending 30 September 2020 has been severely restricted by government actions due to the coronavirus pandemic. No weddings or events have taken place since March 2020 and no return of FCO’s business is expected until March 2021 at the earliest. However, pre-bookings for weddings from March 2021 seem already near maximum capacity, mainly as a result of 2020 postponements.

## **FARNHAM CASTLE**

### **REPORT OF THE TRUSTEES (continued)**

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In response to this situation, the trustees recognised the importance of FCO's financial viability in funding necessary maintenance and repairs to the castle's buildings, at the same time ensuring that the charity meets all its obligations and objectives, and its stated responsibilities. The trustees therefore took the decision to defer all rental payments due in 2020 by twelve months, being an addition to each quarterly payment due in 2021. In addition, the repayment of deferred rents has been scheduled to reflect the expected profile of FCO's 2021 revenue stream and cashflow. These goodwill provisions were made dependent upon the completion of agreed maintenance and repair work for 2019/2020 and 2020/2021.

In normal times, some additional income is received from keep visitor donations and the sale of guidebooks and postcards. Here too, the year 2019/2020 has significantly limited the charity's income. However, the trustees continue to apply any available income in accordance with the objectives of the charity as defined by the 2018 management plan.

#### **4. OBJECTIVES AND ACHIEVEMENTS**

##### **2019/2020 Objectives**

The trustees set the following objectives for 2019/2020:

- Track the progress of the maintenance plan for 2019/2020 agreed with FCO and agree and ensure the implementation of a robust maintenance plan for 2020/2021.
- Meet the charity's obligations, in accordance with the underlease to FCO, to commission priority repair work for which the charity is responsible.
- Continue to work with partners to improve public knowledge and education in accordance with the 10-year plan.

##### **2019/2020 Achievements**

- Funded and worked with FCO maintenance staff, selected external suppliers and building inspectors to replace all damaged and degraded rendering on the courtyard elevation of the Tudor wing and provide protective chemical treatment to its exposed timbers. This repair was always stated as the responsibility of the charity and not FCO.
- Monitored the agreed FCO maintenance plan and ensured all agreed actions for 2019/2020 were successfully completed.
- Maintained the charity's Facebook page, providing updates on castle activities, public knowledge (including the publication of recently discovered photographs), and generating public discussion.
- Designed, developed and published a new, independent, charity website ([www.farnham-castle.com](http://www.farnham-castle.com)) as a primary source of historical and architectural information on the castle and its bishops, visitor directions and information, volunteer recruitment and communication, and as a communication channel with the general public.
- Organised a series of articles related to the castle, which were published over four weeks in the local press, accompanying vouchers for free guided tours of the Bishops' Palace during January and February 2020. This action attracted 96 additional visitors at a relatively dormant time of year.
- Funded the publication of a new illustrated history of the castle, "Farnham Castle – Stories behind the Stones", which was sold on site at the castle, at the Museum of Farnham and at the local Waterstones' Bookshop. Despite closure of the castle since March 2020 due to Covid-19 restrictions, 106 copies of the book have been sold to date.
- Updated the index of known sources of historical information about the castle from information held at the Museum of Farnham.
- Facilitated students at the University for the Creative Arts producing a castle-related module for their master's degree course, the results of which were published on Facebook and the charity's own website.

## **FARNHAM CASTLE**

### **REPORT OF THE TRUSTEES (continued)**

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#### **Objectives for 2020/2021**

The trustees have set the following objectives for 2020/2021:

- Continue to embed a robust maintenance plan with FCO and track progress.
- Continue with a range of projects, newspaper articles, publications and school/further education outreach to improve public knowledge and education.

#### **5. GOVERNANCE & MANAGEMENT**

##### **Governing Document**

Farnham Castle is a company limited by guarantee without a share capital and is governed by its memorandum and articles of association. The company was incorporated on 10 January 1958 and the current memorandum and articles of association were adopted by special resolution on 22 September 2015. The members of the company are the trustees.

##### **Volunteers**

The recruitment, training and management of volunteers will be maintained. With continued visitor restrictions likely and respecting all necessary public safety measures, the trustees have explored additional ways of ensuring some, limited public access to the keep, visitor centre and Bishop's Palace. From October 2021 public access using an advanced booking system will be attempted on Wednesday afternoons each week.

As soon as is possible, free access to the keep and visitor centre as well as Wednesday afternoon tours of the Bishops' Palace will continue to be made available. When feasible, guides will also renew leading tours for school parties and other groups on other days of the week by appointment. Additional volunteers are also available to assist visitors at weekends. The trustees are grateful to all the volunteer guides who lead these tours.

##### **Trustees**

For the purposes of company law, the trustees listed in the reference and administrative details on page 1 are the directors of the company. Trustees retire automatically upon completion of their term of office but may be eligible for reappointment.

No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up. At 30 September 2020 there were 7 trustees.

Derek Carpenter - Chairman (appointed 15 November 2019)

Deborah Barrington

George Crawford

Iain Lynch

Guy Olden (appointed 29 May 2020)

Yasmin Osborne (appointed 15 November 2019)

Christopher Shephard

New trustees are identified following a review of the skills and experience needed to oversee and develop the charity. In addition to considering the relevant skills that each potential trustee may bring to the charity, the recruitment process also considers potential conflicts of interest. Following appointment, new trustees receive an induction programme and are given details of their responsibilities under the guidance of charity law, using materials supplied by the Charity Commission.

Trustees serve for a three-year period after which they may be re-elected for a second term, normally for no more than three years. After a second term a trustee may be asked to continue on an annual basis. The trustees meet two or three times a year and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of trustees.

## **FARNHAM CASTLE**

### **REPORT OF THE TRUSTEES (continued)**

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The charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

#### **Trustees' & directors' responsibilities in the preparation of financial statements**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Risk management**

The major risks to which the charity is exposed, as identified by the trustees, are discussed at trustee meetings and are reviewed on a regular basis. The trustees have revised the risk register and the risk management processes as part of their review of governance and management arrangements.

#### **Reserves**

The trustees' policy with regard to reserves is to make suitable investment in the ongoing development of the charity, whilst maintaining adequate funds to deal with current and medium-term needs and having the necessary provision to deal with unforeseen circumstances. The trustees believe that free reserves in a range of £50,000 to £75,000 are commensurate with the likely financial commitments of the charity under the arrangements with Farnham Castle Operations Ltd.

At 30 September 2020, the charity's free reserves, excluding fixed assets (other than investments) and restricted funds, were £119,290 (2019: £104,011). The trustees consider that this amount is adequate to meet the financial obligations of the charity over the medium term.

#### **Investment powers and policy**

The trustees have the investment powers set out in the memorandum and articles of association to invest in any investments, securities or properties, monies that the company does not immediately need.

**FARNHAM CASTLE**  
**REPORT OF THE TRUSTEES (continued)**

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**Trustees' indemnity insurance**

The company has made qualifying third-party indemnity provisions for the benefit of its directors during the year. These provisions remain in force at the reporting date.

**Independent examiner**

The scale of the charity's activities and net assets is at a level that does not necessitate an independent audit of the financial statements. However, by virtue of the charity's income an independent examination of the financial statements is required. Keith Graham Chartered Accountants have expressed their willingness to conduct an independent examination of the financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board  
Derek Carpenter  
Chairman

Date: 1<sup>st</sup> March 2021

**FARNHAM CASTLE**  
**REPORT OF THE TRUSTEES (continued)**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FARNHAM CASTLE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020, which are set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act").

Having satisfied myself that the accounts of the company are not required to be audited under part 19 of the 2006 Companies Act and are eligible for independent examination, I report in respect of my examination of the trust's accounts carried out under section 145 of the Charities Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)b of the Charities Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the inspection giving me cause to believe that, in any material respect:

- the accounting records were not kept in respect of the company as required by section 386 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the Charities Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Pusey BA FCA

Keith Graham  
Chartered Accountants  
Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire  
GU11 3JD

Date:

18 March 2021

**FARHAM CASTLE**  
**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income & Expenditure Account)**  
**For the year ended 30 September 2020**

	Notes	Unrestricted Funds	
		2020 £	2019 £
<b>INCOME:</b>			
Donations and legacies	1	1,158	2,008
Income from charitable activities:			
Protection & preservation of Farnham Castle	2	25,000	25,000
Investment income	3	932	919
<b>Total income</b>		<u>27,090</u>	<u>27,927</u>
<b>EXPENDITURE:</b>			
<b>Expenditure on charitable activities</b>			
Protection & preservation of Farnham Castle	4	11,811	20,642
<b>Total expenditure</b>		<u>11,811</u>	<u>20,642</u>
<b>NET INCOMING RESOURCES &amp; MOVEMENT OF FUNDS FOR THE YEAR</b>		15,279	7,285
<b>FUND BALANCES BROUGHT FORWARD</b>		104,011	96,726
<b>FUND BALANCES CARRIED FORWARD</b>	11	<u>119,290</u>	<u>104,011</u>

The above results are derived from the charity's continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARNHAM CASTLE**  
**UNAUDITED BALANCE SHEET**  
**As at 30 September 2020**

**Registered Company number: 00596938**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	8	<u>52,187</u>	<u>51,314</u>
<b>CURRENT ASSETS</b>			
Debtors	9	23,903	698
Cash at bank and in hand		59,025	61,920
		<u>82,928</u>	<u>62,618</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	(15,825)	(9,921)
		<u>67,103</u>	<u>52,697</u>
<b>NET CURRENT ASSETS</b>			
		<u>119,290</u>	<u>104,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>119,290</u>	<u>104,011</u>
<b>THE FUNDS OF THE CHARITY</b>			
<b>Unrestricted income funds</b>			
General Fund	11	119,290	104,011
		<u>119,290</u>	<u>104,011</u>
<b>TOTAL CHARITY FUNDS</b>			
		<u>119,290</u>	<u>104,011</u>

For the year ended 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 8 to 16 were approved and authorised for issue by the board of trustees on 1<sup>st</sup> March 2021 and signed on their behalf by:

**Derek Carpenter**

**Trustee**

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARHAM CASTLE**  
**UNAUDITED STATEMENT OF CASH FLOWS**  
**for the year ended 30 September 2020**

	2020	2019
	£	£
<b>Cash flows from operating activities:</b>		
Net cash provided by operating activities	<u>(2,954)</u>	<u>2,500</u>
<b>Cash flows from investing activities:</b>		
Interest income	932	919
Proceeds from the sale of investments	51,314	50,655
Purchase of investments	<u>(52,187)</u>	<u>(51,314)</u>
Net cash (used in)/provided by investing activities	<u>59</u>	<u>260</u>
Change in cash and cash equivalents during the year	(2,895)	2,760
Cash and cash equivalents at the beginning of the year	<u>61,920</u>	<u>59,160</u>
Cash and cash equivalents at the end of the year	<u><u>59,025</u></u>	<u><u>61,920</u></u>
	£	£
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income per the statement of financial activities	15,279	7,285
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(932)	(919)
Decrease/(increase) in debtors	(23,205)	(58)
(Decrease)/increase in creditors	<u>5,904</u>	<u>(3,808)</u>
Net cash provided by operating activities	<u><u>(2,954)</u></u>	<u><u>2,500</u></u>
	£	£
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	<u>59,025</u>	<u>61,920</u>
<b>Total cash and cash equivalents</b>	<u><u>59,025</u></u>	<u><u>61,920</u></u>

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARNHAM CASTLE**  
**Financial statements for the year ended 30 September 2020**  
**UNAUDITED ACCOUNTING POLICIES**

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**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They have been prepared under the historical cost convention. The principal accounting policies of the charity have remained unchanged from the previous year and are set out below.

Farnham Castle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

No material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the trustees. Therefore, the financial statements have been prepared on a going concern basis.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office of the company can be found on page 1.

**Incoming resources**

Income for services is recognised by reference to the stage of completion of the transaction at the balance sheet date. From 25 May 2014, all income is recognised exclusive of VAT.

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

## **FARNHAM CASTLE**

**Financial statements for the year ended 30 September 2020**

### **UNAUDITED ACCOUNTING POLICIES (continued)**

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#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Lessor policy**

Property lease income is recognised over the term of the lease.

#### **Resources expended**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the furtherance of the charity's objectives;
- expenditure incurred in supporting the charitable activities;
- expenditure incurred on governance costs.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

The full value of a charitable grant is recognised in the year in which the grant commitment is made, and the grantee has been informed and is shown as a long or short-term creditor as appropriate.

#### **Fund accounting**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

#### **Leased assets**

All leases are regarded as operating leases and the payments made under them are charged to the statement of financial activities on a straight-line basis over the lease term.

#### **Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are credited or debited to the fund to which the related investment has been allocated.

#### **Taxation**

No provision for taxation, deferred or otherwise, has been made in the financial statements of the charity, as Farnham Castle is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax, if income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S145 of the Capital Gains Tax Act 1979.

#### **Significant judgements and estimations**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARNHAM CASTLE**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>1 INCOME FROM DONATIONS AND LEGACIES</b>		
Donations and legacies	536	2,008
Sundry income	622	-
	<u>1,158</u>	<u>2,008</u>

The income from donations and legacies of £536 (2019: £2,008) was all unrestricted.  
Sundry income consists of the sale proceeds from the new illustrated history of Farnham Castle, that was published during the early part of the financial year.

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>2 INCOME FROM CHARITABLE ACTIVITIES</b>		
Protection and preservation of Farnham Castle		
Property lease income	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

The income from charitable activities of £25,000 (2019: £25,000) was all unrestricted.

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>3 INVESTMENT INCOME</b>		
Interest receivable	932	919
	<u>932</u>	<u>919</u>

The interest income of £932 (2019: £919) was all unrestricted.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARNHAM CASTLE**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>4 EXPENDITURE ON CHARITABLE ACTIVITIES</b>		
Protection and preservation of Farnham Castle:		
Grants	5,780	15,775
Governance costs (see note 5)	3,751	3,180
Support costs (see note 6)	2,280	1,687
	<u>11,811</u>	<u>20,642</u>

The expenditure on charitable activities of £11,811 (2019: £20,642) was all unrestricted.

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>5 GOVERNANCE COSTS</b>		
Examination fees	850	1,000
Accountancy services	1,500	1,500
Legal and other professional fees	963	-
Trustees' professional indemnity insurance	203	309
Miscellaneous expenses	236	371
	<u>3,751</u>	<u>3,180</u>

The trustees neither received nor waived any emoluments for their services to the charity.

Two of the trustees were reimbursed a total of £297 in respect of outlays on behalf of the charity during the year (2019: £NIL).

The charity has taken out an insurance policy that provides professional indemnity insurance cover for the trustees. The cost of this insurance for the year was £203 (2019: £309).

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>6 SUPPORT COSTS</b>		
Rent payable	1,511	1,511
Other support costs	769	176
	<u>2,280</u>	<u>1,687</u>

The analysis of resources expended by activity has, wherever possible, been on the basis of direct costs attributable to each activity. The balance of support costs has been allocated in the proportion of revenue generated or, in certain circumstances, on the basis of a reasoned estimate of the split between activities.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

**FARNHAM CASTLE**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

	2020	2019
	£	£
<b>7 NET MOVEMENT IN FUNDS</b>		
Net movement in funds is stated after charging:		
Operating lease rentals:		
Land and buildings	1,511	1,511
	<u>27,090</u>	<u>27,927</u>
The charity's gross income for the year was		
	<u>15,279</u>	<u>7,285</u>
<b>8 INVESTMENTS</b>	2020	2019
	£	£
1-year bank deposit bond	52,187	51,314
	<u>52,187</u>	<u>51,314</u>
The deposit bond matures on 4 January 2021.		
<b>9 DEBTORS</b>	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	22,904	-
Sundry debtors & prepayments	999	698
	<u>23,903</u>	<u>698</u>
Total amount falling due within one year		
<b>10 CREDITORS</b>	2020	2019
	£	£
Amounts falling due within one year:		
Trade creditors	450	250
Other taxation and social security costs	2,349	2,341
Accruals	13,026	7,330
	<u>15,825</u>	<u>9,921</u>
Total amount falling due within one year		

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**FARNHAM CASTLE**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
For the year ended 30 September 2020

**11 THE FUNDS OF THE CHARITY**

	Balance at 1 October 2019 £	Incoming resources £	Outgoing resources £	Balance at 30 September 2020 £
<b>Unrestricted income funds:</b>				
General Fund	104,011	27,090	(11,811)	119,290
	<u>104,011</u>	<u>27,090</u>	<u>(11,811)</u>	<u>119,290</u>
	Balance at 1 October 2018 £	Incoming resources £	Outgoing resources £	Balance at 30 September 2019 £
<b>Unrestricted income funds:</b>				
General Fund	96,726	27,927	(20,642)	104,011
	<u>96,726</u>	<u>27,927</u>	<u>(20,642)</u>	<u>104,011</u>

**12 COMMITMENTS UNDER OPERATING LEASES**

**The charity as a lessee:**

	2020 £	2019 £
At the balance sheet date, the charity had future commitments under non-cancellable operating leases as follows:		
Land and buildings:		
not later than one year	1,511	1,511
later than one year and not later than five years	6,046	6,046
later than five years	15,839	17,225
	<u>23,396</u>	<u>24,782</u>

**The charity as a lessor:**

	2020 £	2019 £
At the balance sheet date, the charity had contracted with tenants, under non-cancellable operating leases, for the following future minimum lease payments:		
Amounts receivable:		
not later than one year	25,000	25,000
later than one year and not later than five years	100,000	100,000
later than five years	261,750	286,750
	<u>386,750</u>	<u>411,750</u>

**13 RELATED PARTY TRANSACTIONS**

Transactions with trustees are disclosed in note 5. There have been no other related party transactions.

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