

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Leading, Defending, Enriching Jewish student life on and off Campus

UJS THE VOICE
OF JEWISH
STUDENTS
Supporting 9000 students in 85+ JSocs



B'nai Brith Hillel Foundation AKA Union of Jewish Students of the UK and Ireland (UJS)

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A year in review



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**As I prepare to
step down as CEO
of UJS, I am filled with
immense gratitude and
pride for all that we
have achieved together.**

A note from the CEO

Dear UJS Members, Supporters, and Friends,

As I prepare to step down as Chief Executive Officer of UJS, I am filled with immense gratitude and pride for all that we have achieved together. Leading UJS has been an extraordinary privilege, and I want to take this moment to reflect on the journey we have shared.

Over the years, UJS has continued to grow as the collective voice of Jewish students across the UK and Ireland. We have worked tirelessly to support and empower our members, ensuring that Jewish life on campus remains vibrant, resilient, and inclusive. Through leadership initiatives, advocacy, and cultural programming, we have strengthened our community in the face of challenges, celebrated our diverse identities, and built lasting partnerships.

This past year has been no exception. We have expanded our impact, responding to the needs of Jewish students with innovation and determination. From defending our rights on campus to creating new opportunities for engagement, we have reinforced our commitment to making a real difference in the lives of our students. None of this would have been possible without the dedication of our student leaders, the support of our partners, and the unwavering passion of those who believe in the mission of UJS.

As I take my next steps, I do so with confidence in the future of UJS. The strength of this organisation lies in its people – in the students who lead, advocate, and shape our community. I have no doubt that UJS will continue to grow, evolve, and thrive under new leadership.

Thank you for allowing me to serve as your CEO. It has been an honour to stand alongside you, and I look forward to seeing UJS continue to flourish in the years ahead.



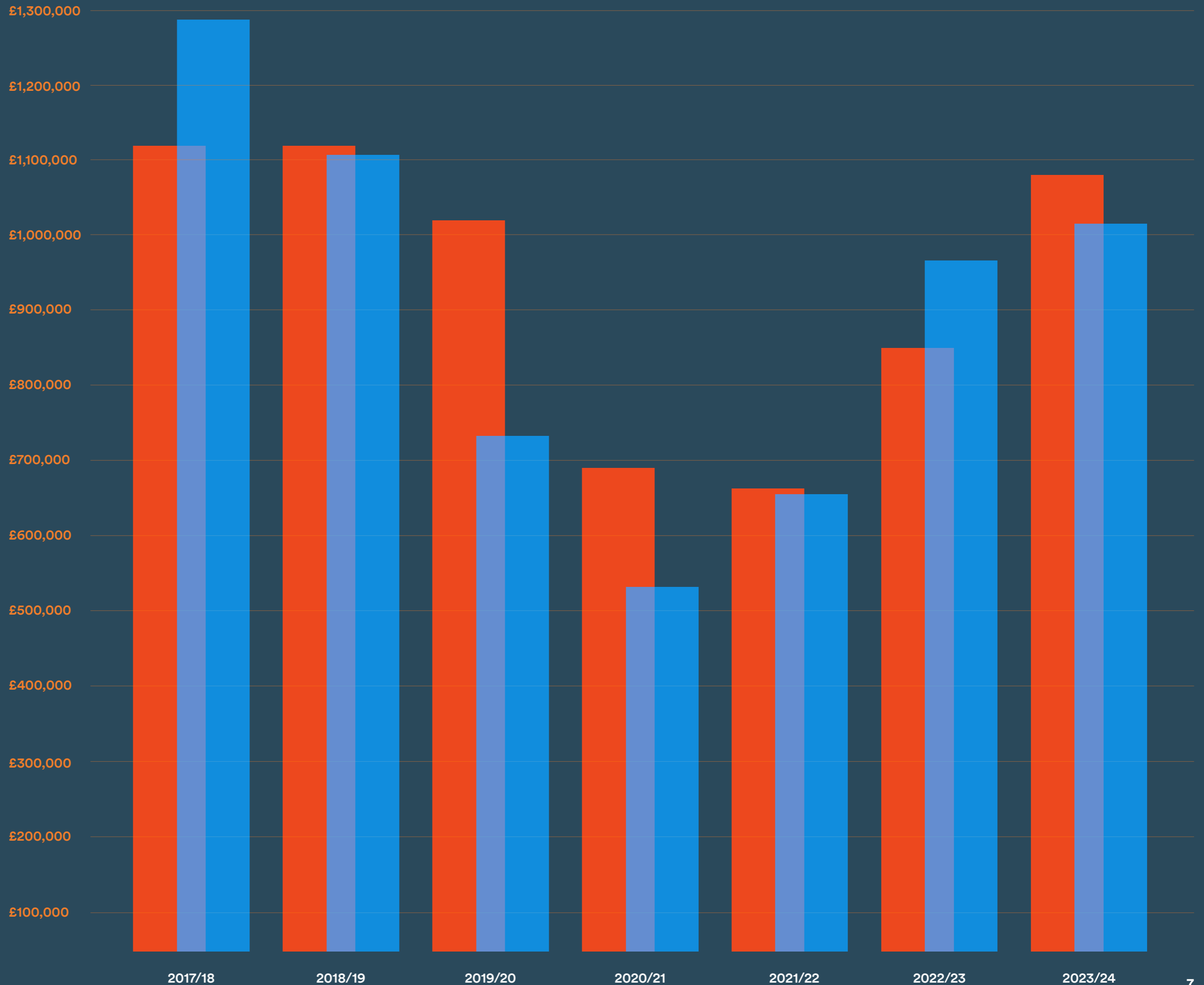
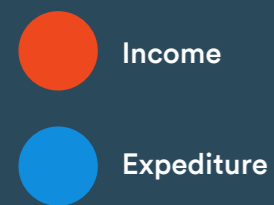
**Arieh Miller,
UJS CEO**

Finance Data

UJS continues our growth in both income generation and expenditure with success seen in renewed fundraising efforts in the year 2023/24.

Our activity and delivery continues to grow, ensuring that we are able to deliver significant and funded activities for thousands of Jewish students annually. We have committed to using our reserves to continue to deliver sustainable programmes that are long-lasting and far-reaching.

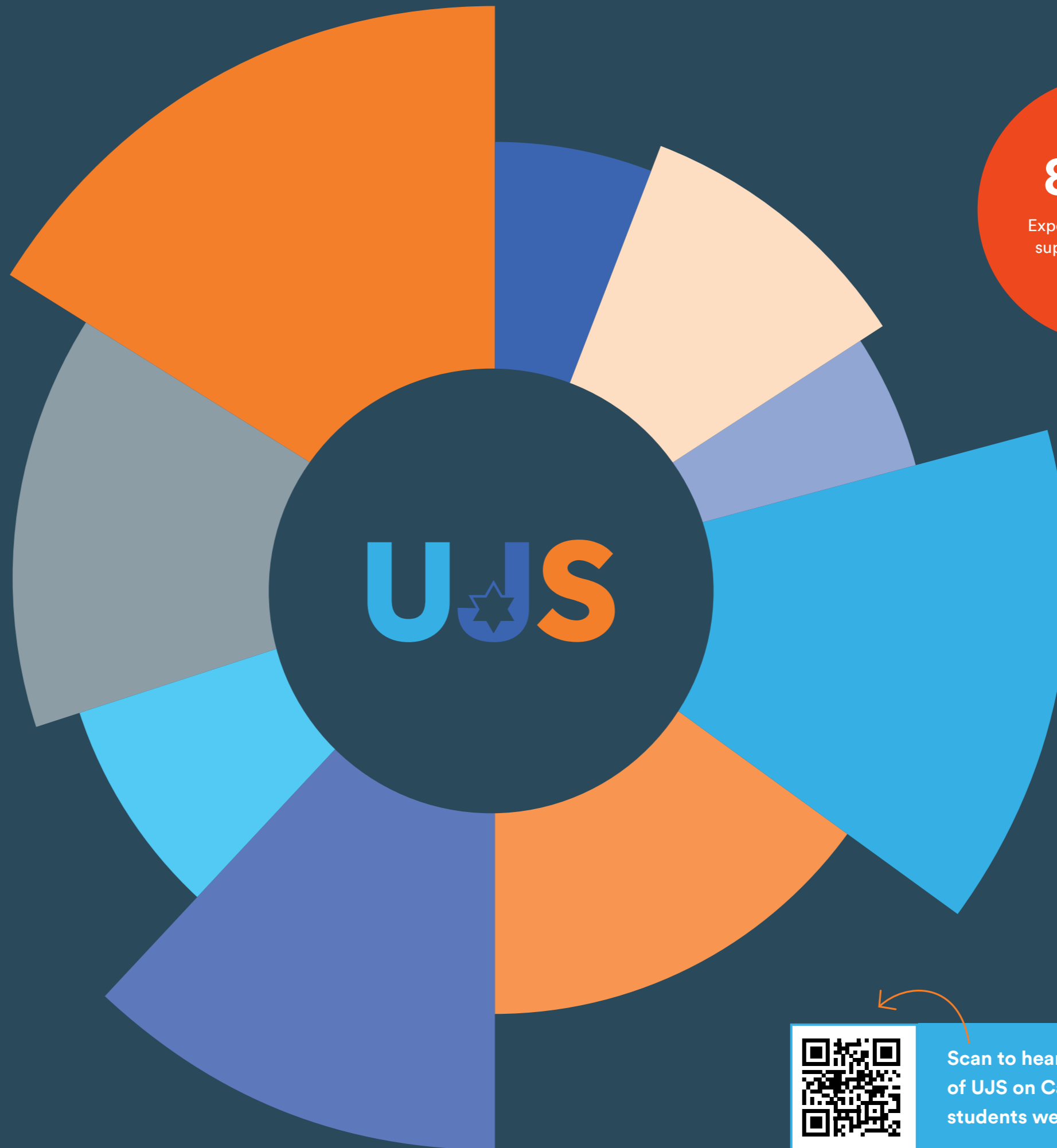
Our priority is to ensure that we are delivering future Jewish community life that is vibrant, well versed in community issues, and willing and eager to step up and step in to key roles of leadership.



Finance Data

Our expenditure is entirely dedicated to benefitting Jewish students and, due to diligent spending, UJS has been able to keep productivity high, delivering exceptional events, development and support, whilst ensuring our expenses are kept to a sensible and sustainable level.

- 6% fundraising
- 10% office costs and admin
- 5% digital engagement
- 14% student support by sabbatical officers
- 15% Israel engagement
- 12% leadership development and JSoc Training
- 8% student spaces (e.g. Hillel House)
- 14% celebrating Jewish life on campus
- 16% campaigning and combating antisemitism



80%+
Expenditure directly on supporting students



Scan to hear about the impact of UJS on Campus from the students we've helped.

Making a difference in 2024-25



Leading

This year, UJS has continued to empower Jewish students to step into leadership roles across campuses in the UK and Ireland. We have expanded our leadership training programmes, equipping students with the skills and confidence to lead in their Jewish societies, and beyond. Our UJS Leadership Fellowship has brought students together with influential figures in politics, media, and the wider Jewish community, providing unparalleled opportunities for growth and networking.

We have also deepened our investment in student democracy, ensuring that Jewish students have the platforms and support they need to advocate for their interests. From our annual UJS Conference to our engagement with national student bodies, we have strengthened our role as the representative voice of Jewish students at every level.

Defending

In the face of increasing challenges, UJS has remained unwavering in our commitment to defending Jewish students and ensuring their safety and well-being. We have worked closely with universities, student unions, and government bodies to combat antisemitism on campus, advocating for stronger policies and more effective responses to incidents of hate.

Our partnerships with key organisations have enabled us to provide legal and emotional support to students facing discrimination, ensuring that no one has to stand alone. Through campaigns, workshops, and direct interventions, we have empowered Jewish students to challenge misinformation, stand up for their rights, and contribute to a more inclusive campus environment.

Enriching

Jewish life on campus continues to thrive thanks to the dedication and creativity of our student leaders. Over the past year, we have signed up more people than ever before, expanded our cultural, religious, and social programming, offering a diverse range of opportunities for students to engage with their Jewish identity. From vibrant Shabbat dinners to dynamic speaker events and educational trips, UJS has fostered an inclusive and welcoming community for students of all backgrounds.

Interfaith and cross-communal initiatives have also played a central role in our work, helping to build bridges between different student communities and promote dialogue on complex issues. By facilitating meaningful conversations and shared experiences, we have strengthened relationships and enriched campus life for all students.

As we look ahead, UJS remains committed to leading, defending, and enriching the experiences of Jewish students across the UK and Ireland, ensuring that they continue to thrive in every aspect of campus life.



Trustees' Report for the Year 2023-24

Reference and administrative details for the year ended 30 June 2024

Trustees

C R Bogush
D E J Dangoor
S W Debson
E C Dwek
J Flacks
L Goldberg
J Horn
H Rose
A Rose
M J Simmons
Resigned 6/7/2023
P Summerfield
Resigned 31/8/2023
A Bloch
D Grabiner
L Shulman
H Haskel
Resigned 30/06/2023
H Isaacs
Appointed trustee 1/07/2024
E Isaacs
Resigned 30/06/2024
S Berkoff
Appointed 1/07/2024

Registered office

Amélie House,
Golders Green Road
London
NW11 9DQ

Registered company number

00546659

Registered charity number

313503

Independent Auditor

Goldwins
75 Maygrove Road
London
NW6 2EG

Bankers

Lloyds TSB
Edgware Commercial Centre
105-109 Station Road
Edgware
Middlesex
HA8 7JL

The Trustees of the Union of Jewish Students (UJS) are pleased to present the Annual Report and Financial Statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association and the accounting policies set out in note 1 to the accounts and comply with the small company regime (Section 477) of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

B'nai B'rith Hillel Foundation is established as a charitable company limited by guarantee with company number 00546659 and is a registered charity with the Charity Commission (No 313503). The Charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the Charity's objectives with no restrictions. The Charity is generally known as Union of Jewish Students (UJS). Its principal office is at Amelia House, 221 Golders Green Road, London, NW11 9DQ.

Objectives and Activities

UJS continues to serve as the representative body for over 9,000 Jewish students across the UK and Ireland. Our mission remains steadfast: to lead, defend, and enrich Jewish student life, ensuring that every Jewish student can proudly express their identity, participate in campus life, and access a supportive community.

Throughout the year, UJS has delivered a diverse and impactful programme of activities, spanning leadership development, advocacy, and cultural enrichment. From our flagship Leadership Fellowship to campus-based initiatives, we have provided students with the tools, confidence, and opportunities to shape their university experience and the wider community.



Report of the Trustees

FINANCIAL REVIEW

Financial Review

UJS remains in a stable financial position, with prudent financial management ensuring that we continue to deliver for Jewish students across the UK and Ireland.

During the 2023-24 financial year, UJS received a significant one-off donation, which has provided a valuable opportunity to invest in the long-term future of Jewish student life. As with previous instances of such major grants, the Trustees are committed to ensuring that these funds create a lasting impact. To this end, we have allocated resources strategically, ensuring that this investment benefits Jewish students for years to come, rather than relying on it for ongoing operational costs.

Our income streams remain diversified, with funding from a combination of donations, grants, and event-based revenue. However, given the evolving landscape of charitable giving and the broader financial climate, UJS will continue to focus on sustainable fundraising strategies to maintain financial security.



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In the face of increasing challenges, UJS has remained unwavering in our commitment to defending Jewish students and ensuring their safety and well-being.”

Risk Register

The Trustees maintain a proactive approach to risk management, regularly reviewing potential challenges and mitigating actions. The key risks identified this year include:

- **Key Person Risk:** With the planned departure of our Chief Executive Officer, UJS is ensuring a smooth transition to new leadership. The Trustees are overseeing a structured handover process to maintain organisational stability and continuity.
- **Reputational Risk:** As a high-profile organisation representing Jewish students, UJS is subject to significant scrutiny. The Trustees continue to monitor reputational risks, ensuring that our public communications, advocacy, and programming align with our mission and values.
- **Risk to Income:** While our financial position is currently strong, we acknowledge the risks associated with an unpredictable funding environment. To address this, we are focused on diversifying our income sources, strengthening relationships with donors, and exploring new fundraising opportunities.
- **Additional considerations:** additional risks are identified, assessed and controls are established on a regular and ongoing basis. Consequently the trustees are satisfied that the major risks identified have been mitigated.

Future Outlook

Looking ahead, UJS remains committed to supporting Jewish students in a rapidly changing environment. The challenges posed by October 7th and its aftermath have underscored the importance of our work in defending Jewish students' rights and ensuring their safety and wellbeing. We will continue to advocate at the highest levels, expand our welfare support, and enhance our leadership and engagement programmes.

As UJS prepares for a transition in leadership, we do so with confidence in the strength of the organisation and the students we serve. The commitment of our student leaders, staff, and supporters ensures that UJS will continue to thrive, making a lasting impact on Jewish student life for years to come.

Jacqueline Horn
Treasurer, B'nai B'rith Hillel Foundation

11 April 2025

Report of the Trustees

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of B'nai B'RITH HILLEL Foundation (the 'Charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months

from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report

Report of the Trustees

INDEPENDENT AUDITOR'S REPORT

(incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity

Independent Auditor's Report

TO THE TRUSTEES OF B'NAI B'RITH HILLEL FOUNDATION (ALSO KNOWN AS UJS/HILLEL)

from our professional and sector experience.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Anthony Epton (Senior Statutory Auditor)

Signature: Anthony Epton

Date: 11 April 2025

for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Statement of financial
activities for the year
ended 30 June 2024**

Statement of financial activities

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from					
Donations and legacies	3	1,758,807	44,369	1,803,176	821,830
Charitable activities	4	10,627	-	10,627	20,555
Other income		-	-	-	-
Total Income		1,769,434	44,369	1,813,803	842,385
Expenditure on					
Raising funds		74,291	-	74,291	50,819
Charitable activities	6	985,712	86,123	1,071,835	905,085
Other		608	-	608	608
Total Expenditure		1,060,611	86,123	1,146,734	956,512
NET INCOME / (EXPENDITURE) FOR THE YEAR	9	708,823	(41,754)	667,069	(114,127)
Transfer between funds		-	-	-	-
Net income / (expenditure) before other recognised gains and losses		708,823	(41,754)	667,069	(114,127)
Net movement in funds		708,823	(41,754)	667,069	(114,127)
Reconciliation of funds					
Total funds brought forward		1,016,759	113,037	1,129,796	1,243,923
Total Funds carried forward		1,725,582	71,283	1,796,865	1,129,796

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19 to the financial statements.

Balance sheet

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	14		801		1,409
Investments	15		517,176		517,176
			517,977		518,585
Current assets					
Debtors	16	87,976		62,266	
Cash at bank and in hand		1,234,732		591,372	
			1,322,708	653,638	
Liabilities					
Creditors: amounts falling due within one year	17	(43,820)		(42,427)	
Net current assets / (liabilities)			1,278,888		611,211
Total assets less current liabilities			1,796,865		1,129,796
Creditors: amounts falling due after one year			-		-
TOTAL NET ASSETS / (LIABILITIES)			1,796,865		1,129,796
The funds of the charity:					
Restricted income funds	19		71,283		1,016,759
Unrestricted income funds: General funds		1,725,582		113,037	113,037
Total unrestricted funds			1,725,582		1,129,796
Total funds			1,796,865		1,129,796

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Jackie Horn (Treasurer)

11 April 2025

Cash flow statement

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities	a				
Net cash provided by / (used in) operating activities		643,360		(80,507)	
Cash flows from investing activities					
Purchase of fixed assets		-		-	
Net cash provided by / (used in) investing activities					
Cash flows from financing activities:					
Repayments of borrowing				-	
Cash inflows from new borrowing		-		-	
Net cash provided by / (used in) financing activities					
Change in cash and cash equivalents in the year		643,360		(80,507)	
Cash and cash equivalents at the beginning of the year		591,372		643	
Cash and cash equivalents at the end of the reporting period		1,234,732		591,372	

Notes to the cash flow statement

FOR THE YEAR ENDED 30 JUNE 2024

a. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	667,069	(114,127)
Adjustments for:		
Depreciation charges	608	608
(Increase)/decrease in debtors	(25,710)	37,278
Increase/(decrease) in creditors	1,393	(4,266)
Net cash provided by / (used in) operating activities	643,360	(80,507)

b. Analysis of changes in net funds

	At 1/7/23	Cash flow £	Other changes £	At 30/6/24 £
Cash in hand	591,372	643,360	-	1,234,732
Total cash and cash equivalents	591,372	643,360	-	1,234,732

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a regular basis.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

d) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Head Office.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Government grants

Government grants, which include amounts received under the Coronavirus Job Retention Scheme, are recognised at the fair value of the grant received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. The income is recognised in other income on a systematic basis over the periods in which the associated costs are incurred, using the accrual model.

g) Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies - continued

h) Intangible fixed assets other than goodwill

Identifiable website development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs Over 3 years

i) Tangible fixed assets

Items of equipment are capitalised and depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Short leasehold Straight line over the terms of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

j) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

l) Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m) Pensions

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

n) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

o) Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

2. Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and gifts	641,487	180,343	821,830
Grants	20,555	-	20,555
Other income	-	-	-
Total income	662,041	180,343	842,385
Expenditure Income			
Raising funds	50,819	-	50,819
Charitable activities	731,538	173,547	905,085
Other	608	-	608
Total expenditure	782,965	173,547	956,512
Net income / expenditure before gains / (losses) on investments	(120,923)	6,796	(114,127)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	(120,923)	6,796	(114,127)
Transfer between funds	-	-	-
Net movements in funds	(120,923)	6,796	(114,127)
Total funds brought forward	1,137,682	106,241	1,243,923
Total funds carried forward	1,016,759	113,037	1,129,796

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and gifts	1,758,807	44,369	1,803,176	821,830
	1,758,807	44,369	1,803,176	821,830

4. Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Charitable activities				
Events and activities	10,627	-	10,627	20,555
	10,627	-	10,627	20,555

5. Expenditure on raising funds

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Fundraising and publicity				
Staff costs	69,995	-	69,995	43,149
Staging fundraising events	4,296	-	4,296	7,670
	74,291	-	74,291	50,819

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6. Expenditure on charitable activities

	2024 £	2023 £
Grant payable (see note 7)	-	36,820
Direct cost:		
Staff costs	308,666	305,891
Jewish student centre expenses	108,846	72,710
Leadership, development and training	194,888	84,273
Conferences and events	287,406	146,421
Educational trips and activities	31,168	4,038
University society funding	7,149	12,620
ICT and telecommunications	6,193	10,637
Other expenditure	42,608	47,212
Israel Fellows	84	116,317
Office Equipment	510	1,690
	987,518	838,629
Share of support and governance costs (see note 8)	84,317	66,456
	1,071,835	905,085

7. Grant funding activities

	2024 £	2023 £
The total grants paid to institutions during the year was as follows:		
Welfare grant	-	36,820
	-	36,820

During the year, the entity made welfare grants of £Nil (2023: 36,820) to individuals.

The Charity has made use of the exemptions included in Charities SORP section 16.21 stating that details of the recipient of a grant are not required where grants are made to individuals or where total grants to a particular institution are not material in the context of institutional grants.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8. Support costs allocated to activities

	2024 £	2023 £
Support costs		
Repairs & maintenance	256	1,274
Printing, postage & stationery	7,327	1,945
Bank charges	5,019	(86)
Legal and professional costs	5,546	731
Insurance	16,636	15,000
IT expenses	10,963	9,358
Telecommunications	1,369	1,708
General expenses	16,501	16,247
Other expenses	-	249
	63,617	46,426
Governance costs		
Accountancy and legal fees	20,700	20,030
	84,317	66,456
Analysed between:		
Fundraising	-	-
Charitable activities	84,371	66,456
	84,317	66,456

9. Net incoming resources for the year

This is stated after charging / crediting	2024 £	2023 £
Depreciation	608	608
Auditors' remuneration (excluding VAT): Audit	8,500	-
	8,500	-

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	344,797	310,933
Social security costs	25,992	29,699
Employer's contribution to defined pension schemes	7,872	8,408
	378,661	349,040

No employee earned more than £60,000 during the year (2023: nil).

The key management personnel of the charity comprise the Trustees, CEO and Finance Manager. The total employee benefits including pension and national insurance contributions of the key management personnel were £103,903 (2023: £83,292).

Two charity trustees were paid or received above benefits from employment with the charity in the year.

Trustees' reimbursement of travel and subsistence costs is £Nil.

11. Staff numbers

The average number of employees (head count=based on number of staff employed) during the year was as follows:	2024 No.	2023 No.
Charitable, administration & fundraising	12	12
	12	12

12. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

13. Intangible fixed assets

	Development Costs £	Total £
Cost		
At the start of the year	15,332	15,332
At the end of the year	15,332	15,332
Amortisation		
At the start of the year	15,332	15,332
At the end of the year	15,332	15,332
Net book value		
At the start of the year	-	-
At the end of the year	-	-

14. Tangible fixed assets

	Development Costs £	Total £
Cost		
At the start of the year	24,950	24,950
At the end of the year	-	-
Disposals in year	-	-
At the end of the year	24,950	24,950
Depreciation		
At the start of the year	23,541	23,541
At the end of the year	608	608
Disposals in year	-	-
At the end of the year	24,149	24,149
Net book value		
At the end of the year	801	801
At the start of the year	1,409	1,409

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15. Fixed asset investments

	2024 £	2023 £
Shares	1	1
Loans	517,175	517,175
	<u>517,176</u>	<u>517,176</u>

	Investments in Subsidiaries £
Market value At 1 July 2023 and 30 June 2024	<u>1</u>
Net book value At 30 June 2024	<u>1</u>
At 30 June 2023	<u>1</u>
	<u>Loans to Group Undertakings £</u>
At 1 July 2022 and 30 June 2023	<u>517,175</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Union of Jewish Students Limited

Registered office: New Derwent House, 69-73 Theobalds Road, London, WC1X 8TA

Nature of business: Dormant

	% Holding
Class of share: Ordinary	100

	2023 £	2022 £
Aggregate capital and reserves	1	1

The Yorkshire and Humberside B'nai B'rith Hillel Foundation

Included in fixed asset investments is £517,175 which relates to that part of the refurbishment costs advanced by the Charity for the Hillel House in Leeds, a property owned by The Yorkshire and Humberside B'nai B'rith Hillel Foundation. As agreed by the trustees, a legal deed dated 29th June 2017 was signed expressing the view that if the Hillel House was to be sold at some future time, an amount equal to the amount of the refurbishment costs shall be paid by The Yorkshire and Humberside B'nai B'rith Hillel Foundation to B'nai B'rith Hillel Foundation, subject to The Yorkshire and Humberside B'nai B'rith Hillel Foundation retaining such proportion of the net sale proceeds of the property as may be required in order to maintain adequate provision for the Jewish students in Leeds at that time. Notwithstanding this, B'nai B'rith Hillel Foundation continues to financially support Jewish students in Leeds in terms of their activities, spaces to hold their activities and the provision of kosher food.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

16. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	892	10,100
Prepayments and accrued income	87,084	52,166
	<u>87,976</u>	<u>62,266</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,216	19,404
Social security and other taxes	10,302	11,022
Amounts owed to subsidiary undertakings	1	1
Other creditors	7,801	-
Accruals and deferred income	15,500	12,000
	<u>43,820</u>	<u>42,427</u>

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	801	-	801
Investments	517,176	-	517,176
Current assets	1,251,425	71,283	1,322,708
Current liabilities	(43,820)	-	(43,820)
	<u>1,725,582</u>	<u>71,283</u>	<u>1,796,865</u>
Comparative for analysis of net assets between funds (FY 2023)			
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,409	-	1,409
Investments	517,176	-	517,176
Current assets	540,601	113,037	653,638
Current liabilities	(42,427)	-	(42,427)
	<u>1,016,759</u>	<u>113,037</u>	<u>1,129,796</u>

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

19. Movement in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
Restricted funds					
28 campus project (Israel Fellows)	8,301	-	(84)	-	8,217
Singer (Real Deal)	73,653	-	(35,272)	-	38,381
GL Jubilee	20,000	-	(15,000)	-	5,000
Reading	5,064	-	-	-	5,064
Kings college	250	-	-	-	250
Leeds	5,769	-	(5,769)	-	-
Hostage Badge	-	4,079	-	-	4,079
MGB UJS Sports project	-	5,415	(5,415)	-	-
Bristol	-	1,000	(1,000)	-	-
UJIA	-	10,222	-	-	10,222
Ball's (Birmingham/Nottingham/Manchester)	-	4,501	(4,501)	-	-
CST	-	18,792	(18,792)	-	-
Jewish Agency	-	290	(290)	-	-
Freshers	-	70	-	-	70
TOTAL RESTRICTED FUNDS	<u>113,037</u>	<u>44,369</u>	<u>(86,123)</u>	<u>-</u>	<u>71,283</u>
Unrestricted funds					
General funds	1,016,759	1,769,434	(1,060,611)	-	1,725,582
Total Restricted fund	1,016,759	1,769,434	(1,060,611)	-	1,725,582
TOTAL FUNDS	<u>1,129,796</u>	<u>1,813,803</u>	<u>(1,146,734)</u>	<u>-</u>	<u>1,796,865</u>

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

19. Movement in funds - continued

Comparative for movements in funds (FY 2023)	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
Restricted funds	100,927	23,691	(116,317)	-	8,301
28 campus project (Israel Fellows)	-	130,883	(57,230)	-	73,653
Singer (Real Deal)	-	20,000	-	-	20,000
GL Jubilee	5,064	-	-	-	5,064
Reading	250	-	-	-	250
Kings college	-	5,769	-	-	5,769
Leeds	250	250	250	-	-
TOTAL RESTRICTED FUNDS	106,241	180,343	(173,547)	-	113,037
Unrestricted funds					
General funds	1,137,682	662,042	(782,965)	-	1,016,759
Total Restricted fund	1,137,682	662,042	(782,965)	-	1,016,759
TOTAL FUNDS	1,243,923	842,385	(956,512)	-	1,129,796

Purposes of restricted funds

Real Deal Funder

A generous USA based charitable foundation is supporting UJS to provide educational experiences offering an introduction to Israel and an introduction to the Israeli Palestinian conflict. These trips are for students from a diverse range of faiths and cultures

Israel Fellows

This programme provides funds, speakers and resources to enable Jewish Society and Israel Society volunteers to run events on Israeli history, culture and society with students from a wide range of backgrounds and faiths.

Reading

These funds are restricted for funding activity by Reading J-Soc or activity that supports Reading J-Soc.

Kings College

These funds are restricted for funding activity by Kings College J-Soc or activity that supports Kings College J-Soc.

Leeds

These funds are restricted for funding activity by Leeds J-Soc or activity that supports Leeds J-Soc.

GL Jubilee

Donation for specific initiatives on social action and inclusion.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

20. Related party transactions

B'nai B'rith Hillel Foundation shares common trustees with The Yorkshire and Humberside B'nai B'rith Hillel Foundation. During the year, the Foundation incurred expenses totalling £nil (2023: £nil) on behalf of The Yorkshire and Humberside B'nai B'rith Hillel Foundation with respect to property held by the related party. The balance of £517,175 (2023: £517,175), representing the refurbishment costs incurred in prior years, is included in investments at the year end.

During the year trustees made donations totalling £22,664 (2023: £1,410).

21. Post balance sheet events

In light of the tragic events and loss of life in Israel on 7 October 2023, and related increase in campus based antisemitic incidents, the Charity launched an emergency fundraising appeal to support the additional needs of students on campus. The additional income raised will be included in the accounts for the current and following year.

21. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Here's to a fantastic 2025/26!



THE VOICE
OF JEWISH
STUDENTS

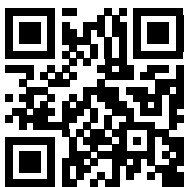
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