

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Strengthening Jewish Life and Leadership on Campus

UJS | THE VOICE OF JEWISH STUDENTS
Supporting 9000 students in 75 JSocs



B'nai Brith Hillel Foundation AKA Union of Jewish Students of the UK and Ireland (UJS)

2022-23

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A year in review





A note from the CEO



This year Jewish students have faced every challenge under the sun. From the ongoing challenges of the increased cost of living, to seeing significant increase in the challenges of mental health amongst this generation, and of course the antisemitism crisis on campus following the October 7th attacks. There are always two ways to confront any challenge. One can run from it, or face up to it. The classic “fight or flight”.

Contrary to what many accuse this student generation of being, we have seen a truly remarkable strain of resilience amongst our incredible students. We have seen growth on every possible metric – more events, more people attending events, more engagement in national initiatives, more people

volunteering to help, and most importantly, more people coming back time and time again to UJS and JSoc.

This can be put down to three factors, working in parallel –

1. Jewish students are simply exceptional. We saw it in COVID and we’ve seen it now. The strength they draw from each other and give to each other is just brilliant to be able to play a small part in supporting.
2. The vast array of UJS supported JSoc events and the exceptional opportunities for Jewish students to engage – from our sports teams, to social events, to speaker tours, to public facing events – Jewish students have so many doors to walk through, windows to look through and spaces just to be in, that it is no wonder they keep coming back for more.
3. The hard work of the UJS team, in particular the sabbatical team who have spent hundreds of hours meeting with, talking to, and visiting students and campuses from Aberdeen to Brighton,

Exeter to Cambridge, Dublin, Aberystwyth and so many more. This direct welfare support, training and engagement for JSocs and Jewish students is what keeps the vibrancy of Jewish student life growing.

Needless to say, the challenges Jewish students have faced have grown in number and in magnitude. But the response and resilience has bloomed into something quite exceptional. Thank you for your support, the support you give to UJS, to Jewish students and to the future of the Jewish community. Without you we simply couldn’t do it.



Jewish students are simply exceptional. The strength they draw from each other and give to each other is just brilliant to be able to play a small part in supporting.

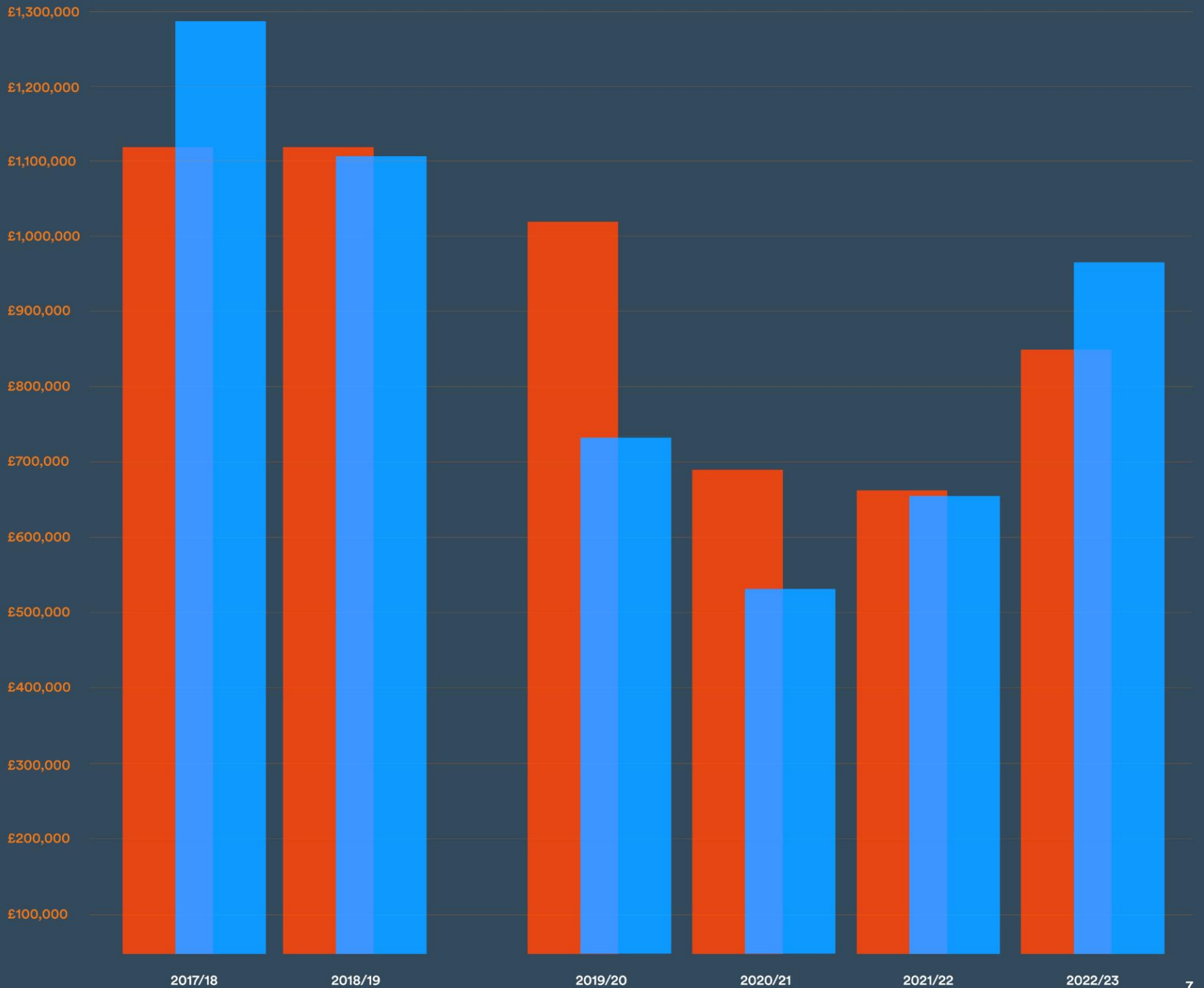


Arie Miller,
UJS CEO

Finance Data

Following successive years of growth for the union, 2022/23 saw a return to full intensity of activity, and a complete comeback from the reduction in events and delivery during the COVID-19 Pandemic. In 2022/23 UJS held more events than ever before, provided an increase in funding to JSocs for core activities such as Friday Night Dinners and signed up more Jewish students than any previous year.

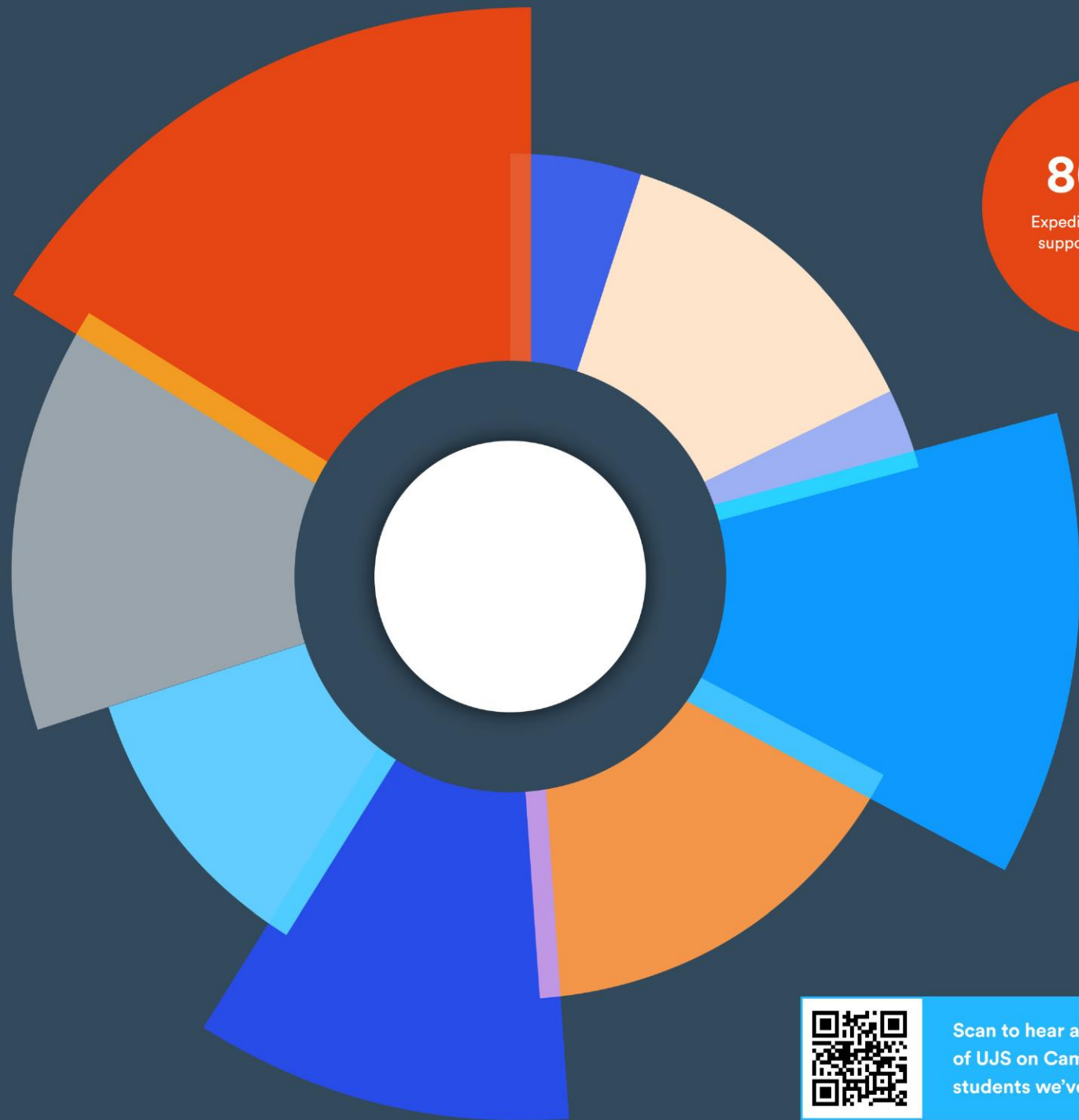
In early 2020, UJS received a significant legacy donation which has been held in reserves. The trustees decided to use a limited amount of these reserves to expand our support for JSocs and Jewish students. UJS' aim is to become a £1million+ organisation by summer 2025 through focused fundraising, in order to increase the delivery and capability of Jewish Societies across the UK and Ireland.



Finance Data

Our spending is entirely dedicated to benefitting Jewish students and, due to diligent spending, UJS has been able to keep productivity high, delivering exceptional events, development and support, whilst ensuring spending is kept to a sensible and sustainable level.

- 5% - Fundraising
- 13% - Office costs and administration
- 3% - Digital engagement
- 12% - Student support by sabbatical officers
- 16% - Israel engagement
- 10% - Leadership development and JSoc training
- 11% - Student spaces (e.g. Hillel House)
- 14% - Celebrating Jewish Life on Campus
- 16% Campaigning and combating antisemitism



80%+
Expenditure directly on supporting students



Scan to hear about the impact of UJS on Campus from the students we've helped.

Making a difference in 2023-24

We offer a wide range of resources, at 75 JSocs such as cultural events, educational workshops, and leadership development opportunities.

These initiatives empower Jewish students to explore their identity, challenge stereotypes, and engage in open, constructive conversations about their Jewish experiences.

By promoting inclusivity, we cultivate a community that embraces differences, fosters understanding, and celebrates the richness of Jewish heritage and history.

We create engaging events, dynamic cultural experiences, and interactive educational opportunities that capture the spirit of Judaism and ignite students' passion for their heritage.

From immersive holiday celebrations to thought-provoking discussions on Jewish values and traditions, we strive to make Judaism accessible, relevant, and inspiring for all.

Our vital advocacy work, ensures that Jewish students' interests are represented effectively.

We actively engage with the National Union of Students (NUS) and student unions, promoting policies and initiatives that address the needs of Jewish students and standing up against antisemitism wherever it rears its head.

We continually stand up for Jewish students' rights, promoting inclusivity, and fostering a sense of belonging within the wider community.



Inclusivity



Engagement



Advocacy



Report of the Trustees for the year ended 30 June 2023

Reference and administrative details for the year ended 30 June 2023

Trustees

M Barnett
(resigned 23/5/2023)

C R Bogush

D E J Dangoor

S W Debson

E C Dwek

J Flacks

L Goldberg

T M L Kunin
(resigned 8/9/2022)

H Rose

A Rose

M J Simmons
(resigned 6/7/2023)

P Summerfield
(resigned 31/8/2023)

J Rosen
(appointed 1/7/2022, resigned 30/6/2023)

A Bloch
(appointed 6/9/2023)

D Grabiner
(appointed 6/9/2023)

L Shulman
(appointed 6/9/2023)

H Haskel
(appointed 1/7/2023)

E Isaacs
(appointed trustee 8/9/2022, appointed UJS President 30/6/2023)

Registered office

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered company number

00546659

Registered charity number

313503

Independent examiner

Cooper Parry
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Bankers

Lloyds TSB
Edgware Commercial Centre
105-109 Station Road
Edgware
Middlesex
HA8 7JL

The Trustees present their report together with the financial statements of B'nai B'rith Hillel Foundation ("the Charitable Company" or "the Charity") for the year ended 30 June 2023.

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association and the accounting policies set out in note 1 to the accounts and comply with the small company regime (Section 477) of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

B'nai B'rith Hillel Foundation is established as a charitable company limited by guarantee with company number 00546659 and is a registered charity with the Charity Commission (No 313503). The Charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the Charity's objectives with no restrictions.

The Charity is generally known as Union of Jewish Students (UJS). Its principal office is at Amelie House, 221 Golders Green Road, London, NW11 9DQ.

Recruiting, appointing and induction of Trustees

A new trustee may be nominated by a sitting trustee or proposed by a Senior Staff member. The nominee needs to be agreed by the Chair and ratified by the full Board.

The induction process for any newly appointed trustee includes an initial meeting with the Chair and the Board, together with meetings with the Chief Executive on fundraising, deployment of charitable resources, the grant making process, and powers and responsibilities of the Board.

The Trustees, who are also Directors for the purpose of company law, and who served during the year were:

- Paul Summerfield (*Chair*)
- Mark Barnett (*resigned 23/5/2023*)
- Carolyn Bogush
- Spencer Debson
- Mitchell Simmons
- Adam Rose
- Hannah Rose
- Joel Rosen (*appointed 1/7/2022, resigned 30/6/2023*)
- Toby Kunin (*resigned 8/9/2022*)
- Louise Goldberg
- Judith Flacks
- Elana Dwek
- Daniel Dangoor
- Edward Isaacs (*first appointed trustee 8/9/2022*)

Outgoing UJS President, Joel Rosen was replaced by incoming UJS President Edward Isaacs on 1 July 2023.

Report of the Trustees

FINANCIAL REVIEW

Reserves policy

In view of the deficit in previous years the Trustees consider it necessary to retain and if possible, increase existing reserves to a minimum of 6 months expenditure to maintain and further develop the current levels of charitable activities. The Trustees aim to achieve this by judicious management of resources. In addition, as reported previously, the Trustees have increased the effectiveness of the fundraising activity of the Charity with the objective of increasing the reserves.

The total funds held by the charity at 30 June 2023 are £1,129,796, of which £113,037 are restricted funds and £1,016,759 unrestricted funds available for the general purposes of the charity. This is in line with the above policy.

Results

The result for the year, as shown in the Statement of Financial Activities on page 20, is a deficit of £114,127 (2021: surplus £6,189). In recent years strenuous efforts were made to reduce and eliminate year on year deficits. However, given the ongoing multi-year impact of COVID and other circumstances, the Charity allowed for a deficit in 2022-23 if necessary, in order to achieve an appropriate level of provision for students.

Total income increased to £842,385 (2022: £666,834), and donation income to £821,830 (2022: £645,676). We have continued our focus on increased donations from trusts and foundations.

Total costs increased to £956,512 (2022: £660,645). The increase primarily related to additional student provision as well as expenditure in respect of restricted funds.

Fixed assets

Details of changes in the fixed assets are shown in Note 13, 14 and 15 to the financial statements.

In the balance sheet, net assets decreased to £1,129,796 (2022: £1,243,923) reflecting the planned deficit for the year.

Future plans

The Charitable company continues to provide welfare, social, cultural and educational facilities, and information services for Jewish students throughout the United Kingdom and Ireland. Work continues with the students to make sure that services are relevant and effective to meet their needs.

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Pay and remuneration of the charity's key management personnel is set each year by the Board of Trustees. The starting salary is benchmarked considering the sector (similar communal charities, London Students' Unions and the National Union of Students). Pay increases are in line with expanding responsibilities and performance. Any increases are also considered alongside overall budget constraints.

Relationship with related parties and other charities

The Charity has a relationship with the Yorkshire and Humberside B'nai B'rith Hillel Foundation.

Risk management - additional considerations

Additional risks are identified, assessed and controls established. Consequently, the Trustees are satisfied that the major risks identified have been mitigated.

The principal risks and uncertainties that the Trustees see as facing the Charity are: Financial - the need to secure maintain and grow a consistent donor base from year to year.

Succession - with most of the team changing each year, and our work reliant on annually changing volunteers nationally, the Trustees are keen to ensure that the senior leadership and strategic continuity of the charity is maintained to deliver impact.

The Trustees' plans for managing those risks include:

Financial - generally, the need to secure our existing donations and identify a small number of new major donors. Specifically, to manage and minimise the anticipated operational deficits that may arise in future years.

Succession - the Trustees and the CEO have in place a planned transition process that allows for training new staff and retention of senior staff to ensure that at each transition the stability of the organisation is maintained and secured.

Objectives and activities

The objective for which the Charity is established and continues to be, is the promotion in general of the educational and religious welfare of Jewish students ordinarily or temporarily resident in the United Kingdom and Ireland.

Aims of the charity

The aims of the Charity are to provide cultural support for Jewish students and spaces that will allow for this activity to take place. The aims also include the provision of offices, facilities and support for the Union of Jewish Students of the United Kingdom and Ireland.

Public benefit

The Trustees have complied with section 4 of the Charities Act 2005 and have paid due regard to guidance published by the Charity Commission in deciding what activities the Charity should undertake. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The main activities undertaken to further the Charity's purposes for the public benefit are:

- Fulfilling our charitable objectives to promote the education and religious welfare of Jewish students. This includes facilitating access to kosher food and accommodation, support for Sabbath and Jewish Festival activity, and funds, speakers and materials for educational activities. This contributes to the equality, inclusion and diversity of the UK's Higher Education sector.
- Developing community and civic volunteers who are engaged in activities to promote community cohesion, challenge stigma surrounding mental health, and connect students with volunteering for local communities.
- Engaging hundreds of student volunteers and thousands of students with work expanding understanding of racism and promoting positive alternatives to sometimes divisive issues on campus and within society.

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives for the year ahead

The objectives for the year ahead and beyond are to continue its commitment to Jewish student life across the UK and Ireland by:

- Equipping Jewish students to deliver a greater amount and range of peer-led and high-quality Jewish education, including social action and volunteering, inspired by Jewish values.
- Enabling and empowering more Jewish students to take active roles within their local and national student unions, and through interfaith activity and social change project, thus contributing to diverse and inclusive campus communities.
- Working with local communities, university authorities and specific philanthropists to provide efficient and sustainable access to kosher and safe spaces for Jewish students and Jewish activity. This is our contribution to enabling campus communities to cater to diverse students.
- Further increasing our digital footprint and reach.



Strategies for achieving objectives

The Charity's strategy for achieving these objectives is to continue to:

- Promote student welfare and advance their interests nationally and on campus.
- Create and deliver powerful campaigns: fighting prejudice that targets Jewish people and other minorities advancing the inclusion of Jewish people within wider society and of marginalised groups within our Jewish community and inspiring education and action on the issues that matter to us.
- Locally, nationally and internationally, run diverse and dynamic programmes facilitate access to kosher food and accommodation proudly and passionately engage with Israel Initiate inspiring interfaith projects and spearhead and support social action (tikkun olam).
- Invest further in our digital output.



Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising compliance

The Charity is committed to best practice, as outlined by the Fundraising Regulator, in its approach to fundraising. No professional fundraisers are used by the charity.

Disclosure of information to the Independent Examiners

Each of the Trustees has confirmed that there is no information of which they are aware, but of which the auditors are unaware, which is relevant to the Independent Examination. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiners are aware of such information.

This report was approved by the Trustees on 28 March 2024 and signed on their behalf by:

Spencer Debson (Treasurer):

The advisory business of Haines Watts London LLP was acquired by Cooper Parry Advisory Limited on 22 November 2023. Haines Watts London LLP has resigned as independent examiner and Cooper Parry Advisory Limited has been appointed in its place.

Independent examiner's report

TO THE TRUSTEES OF B'NAI B'RITH HILLEL FOUNDATION (ALSO KNOWN AS UJS/HILLEL)

Independent examiner's report to the trustees of B'Nai B'rith Hillel Foundation (Also known as UJS/Hillel) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daley Tyndale FCCA - The Association of Chartered Certified Accountants

Cooper Parry, Chartered Accountants, New Derwent House, 69-73 Theobalds Road,
London, WC1X 8TA

Signature:  _____

Date: 28 March 2024 _____

Statement of financial
activities for the year
ended 30 June 2023

Statement of financial activities

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from					
Donations and legacies	2	641,487	180,343	821,830	645,676
Charitable activities					
Charitable activities	3	20,555	-	20,555	20,414
Other income		-	-	-	744
Total		662,042	180,343	842,385	666,834
Expenditure on					
Raising funds	4	50,819	-	50,819	68,935
Charitable activities					
Charitable activities	5	731,538	173,547	905,085	591,710
Other		608	-	608	-
Total		782,965	173,547	956,512	660,645
NET INCOME / (EXPENDITURE)		(120,923)	6,796	(114,127)	6,189
Reconciliation of funds					
Total funds brought forward		1,137,682	106,241	1,243,923	1,237,734
Total Funds carried forward		1,016,759	113,037	1,129,796	1,243,923

Balance sheet

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	1,409	2,017
Investments	15	517,176	517,176
		518,585	519,193
Current assets			
Debtors	16	62,266	99,544
Cash at bank		591,372	671,879
		653,638	771,423
Creditors			
Amounts falling due within one year	17	(42,427)	(46,693)
Net current assets		611,211	724,730
Total assets less current liabilities		1,129,796	1,243,923
NET ASSETS		1,129,796	1,243,923
Funds			
Unrestricted funds	19	1,016,759	1,137,682
Restricted funds		113,037	106,241
Total funds		1,129,796	1,243,923

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and signed on their behalf by:

Spencer Debson (Treasurer):



Cash flow statement

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(80,507)	(97,613)
Net cash used in operating activities		(80,507)	(97,613)
Cash flows from investing activities			
Sale of tangible fixed assets		-	744
Net cash provided by investing activities		-	744
Change in cash and cash equivalents in the reporting period			
		(80,507)	(96,869)
Cash and cash equivalents at the beginning of the reporting period			
		671,879	768,748
Cash and cash equivalents at the end of the reporting period			
		591,372	671,879

Notes to the cash flow statement

FOR THE YEAR ENDED 30 JUNE 2023

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(114,127)	6,189
Adjustments for:		
Depreciation charges	608	1,216
Profit on disposal of fixed assets	-	(744)
Decrease/(increase) in debtors	37,278	(97,621)
Decrease in creditors	(4,266)	(6,653)
Net cash used in operations	(80,507)	(97,613)

2. Analysis of changes in net funds

	At 1/7/22	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank	671,879	(80,507)	591,372
	671,879	(80,507)	591,372
Total	671,879	(80,507)	591,372

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling (£), which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no critical accounting estimates and judgements which require disclosure.

Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a regular basis.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Head Office.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies - continued

Government grants

Government grants, which include amounts received under the Coronavirus Job Retention Scheme, are recognised at the fair value of the grant received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. The income is recognised in other income on a systematic basis over the periods in which the associated costs are incurred, using the accrual model.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Investment income, gains and losses are allocated to the appropriate fund.

Intangible fixed assets other than goodwill

Identifiable website development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	Over 3 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over the life of the original lease
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Direct taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Going concern

The Trustees are satisfied that the Charity has sufficient cash resources to enable it to continue operating for at least the next 12 months. accordingly, at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and gifts	641,487	180,343	821,830	645,676
Grants	20,555	-	20,555	20,414
Other income	-	-	-	744
	662,042	180,343	842,385	666,834

3. Income from charitable activities

	Activity	2023 £	2022 £
Charitable income	Charitable activities	20,555	20,414

4. Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff costs	43,149	-	43,149	33,532
Staging fundraising events	7,670	-	7,670	35,403
	50,819	-	50,819	68,935

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

5. Charitable activities costs

	Direct Costs (See Note 6) £	Grant Funding Activities (see note 7) £	Support Costs (see note 8) £	Totals £
Charitable activities	801,809	36,820	66,456	905,085

6. Direct costs of charitable activities

	2023 £	2022 £
Staff costs	305,891	273,223
Jewish student centre expenses	72,710	44,583
Leadership, development and training	84,273	26,422
Conferences and events	146,421	100,131
Educational trips and activities	4,038	3,875
University society funding	12,620	13,351
ICT and telecommunications	10,637	5,129
Other expenditure	47,212	18,453
Israel Fellows	116,317	5,284
Depreciation	1,690	1,216
	801,809	491,667

7. Grants payable

	2023 £	2022 £
Charitable activities	36,820	53,295
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
Welfare grant	36,820	53,295

During the year, the entity made welfare grants of £36,820 (2022: £53,295) to individuals.

The Charity has made use of the exemptions included in Charities SORP section 16.21 stating that details of the recipient of a grant are not required where grants are made to individuals or where total grants to a particular institution are not material in the context of institutional grants.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8. Support costs

	Other £	Governance Costs £	Totals £
Charitable activities	46,426	20,030	66,456

Support costs, included in the above, are as follows:

Other	2023 Charitable Activities £	2022 Total Activities £
Repairs & maintenance	1,274	707
Printing, postage & stationery	1,945	1,921
Bank charges	(86)	4,060
Legal and professional costs	731	605
Insurance	15,000	10,800
IT expenses	9,358	11,276
Telecommunications	17,955	8,733
Other expenses	249	487
	46,426	38,589
Governance costs	2023 Charitable Activities £	2022 Total Activities £
Accountancy and legal fees	20,030	8,159

Comparative includes prior year writeback.

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):	2023 £	2022 £
Depreciation - Owned assets	608	1,216
Surplus on disposals of fixed assets	-	(744)

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

Trustees expenses of £39 (2022: £835) was paid for the year ended 30 June 2023

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11. Staff costs

	2023 £	2022 £
Wages and salaries	310,933	273,661
Social security costs	29,699	26,320
Other pension costs	8,408	6,774
	<u>349,040</u>	<u>306,755</u>

The key management personnel of the charity comprise the Trustees, CEO and Finance Manager. The total employee benefits of the key management personnel of the charity were £83,292 (2022: £82,710).

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable, administration & fundraising	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

12. Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments from			
Donations and legacies	635,676	10,000	645,676
Charitable activities			
Charitable activities	20,414	-	20,414
Other income	744	-	744
Total	<u>656,834</u>	<u>10,000</u>	<u>666,834</u>
Expenditure on			
Raising funds	68,935	-	68,935
Charitable activities			
Charitable activities	473,181	118,529	591,710
Total	<u>542,116</u>	<u>118,529</u>	<u>660,645</u>
NET INCOME / (EXPENDITURE)	<u>114,718</u>	<u>(108,529)</u>	<u>6,189</u>
Reconciliation of funds			
Total funds brought forward	1,022,964	214,770	1,237,734
Total Funds carried forward	<u><u>1,137,682</u></u>	<u><u>106,241</u></u>	<u><u>1,243,923</u></u>

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13. Intangible fixed assets

	Development Costs £
Cost	
At 1 July 2022 and 30 June 2023	<u>15,332</u>
Amortisation	
At 1 July 2022 and 30 June 2023	<u>15,332</u>
Net book value	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

14. Tangible fixed assets

	Short Leasehold £
Cost	
At 1 July 2022 and 30 June 2023	<u>24,950</u>
Depreciation	
At 1 July 2022	<u>22,933</u>
Charge for year	<u>608</u>
At 30 June 2022	<u>23,541</u>
Net book value	
At 30 June 2023	<u>1,409</u>
At 30 June 2022	<u>2,017</u>

15. Fixed asset investments

	2023 £	2022 £
Shares	1	1
Loans	517,175	517,175
	<u>517,176</u>	<u>517,176</u>

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

15. Fixed asset investments - continued

	Investments in Subsidiaries £
Market value	1
At 1 July 2022 and 30 June 2023	1
Net book value	1
At 30 June 2023	1
At 30 June 2022	1
	Loans to Group Undertakings £
At 1 July 2022 and 30 June 2023	517,175

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Union of Jewish Students Limited

Registered office: New Derwent House, 69-73 Theobalds Road, London, WC1X 8TA

Nature of business: Dormant

	% Holding
Class of share:	100
Ordinary	100
	2023 £ 2022 £
Aggregate capital and reserves	1 1

The Yorkshire and Humberside B'nai B'rith Hillel Foundation

Included in fixed asset investments is £517,175 which relates to that part of the refurbishment costs advanced by the Charity for the Hillel House in Leeds, a property owned by The Yorkshire and Humberside B'nai B'rith Hillel Foundation. As agreed by the trustees, a legal deed dated 29th June 2017 was signed expressing the view that if the Hillel House was to be sold at some future time, an amount equal to the amount of the refurbishment costs shall be paid by The Yorkshire and Humberside B'nai B'rith Hillel Foundation to B'nai B'rith Hillel Foundation, subject to The Yorkshire and Humberside B'nai B'rith Hillel Foundation retaining such proportion of the net sale proceeds of the property as may be required in order to maintain adequate provision for the Jewish students in Leeds at that time. Notwithstanding this, B'nai B'rith Hillel Foundation continues to financially support Jewish students in Leeds in terms of their activities, spaces to hold their activities and the provision of kosher food.

16. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	10,100	1
Prepayments and accrued income	52,166	99,543
	62,266	99,544

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	19,404	16,343
Social security and other taxes	11,022	5,090
Amounts owed to subsidiary undertakings	1	1
Other creditors	-	11,602
Accruals and deferred income	12,000	13,657
	42,427	46,693

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets	1,409	-	1,409	2,017
Investments	517,176	-	517,176	517,176
Current assets	540,601	113,037	653,638	771,423
Current liabilities	(42,427)	-	42,427	(46,693)
	1,016,759	113,037	1,129,796	1,243,923

	Balance as at 1 July 2022 £	Income £	Expenditure £	Balance as at 30 June 2023 £
Restricted funds				
28 campus project (Israel Fellows)	100,927	23,691	116,317	8,301
Singer (Real Deal)	-	130,883	57,230	73,653
GL Jubilee	-	20,000	-	20,000
Reading	5,064	-	-	5,064
Kings college	250	-	-	250
Leeds	-	5,769	-	5,769
	106,241	180,343	173,547	113,037

Real Deal Funder - a generous USA based charitable foundation is supporting UJS to provide educational experiences offering an introduction to Israel and an introduction to the Israeli Palestinian conflict. These trips are for students from a diverse range of faiths and cultures.

Israel Fellows - This programme provides funds, speakers and resources to enable Jewish Society and Israel Society volunteers to run events on Israeli history, culture and society with students from a wide range of backgrounds and faiths.

Reading - These funds are restricted for funding activity by Reading J-Soc or activity that supports Reading J-Soc.

Kings College - These funds are restricted for funding activity by Kings College J-Soc or activity that supports Kings College J-Soc.

Leeds - These funds are restricted for funding activity by Leeds J-Soc or activity that supports Leeds J-Soc.

GL Jubilee - donation for specific initiatives on social action and inclusion.

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

19. Movement in funds

	At 1/7/22 £	Net Movement in Funds £	At 30/6/23 £
Unrestricted funds			
General fund	1,137,682	(120,923)	1,016,759
Restricted funds			
Restricted fund	106,241	6,796	113,037
TOTAL FUNDS	1,243,923	(114,127)	1,129,796

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Net Movement in Funds £
Unrestricted funds			
General fund	662,042	(782,965)	(120,923)
Restricted funds			
Restricted fund	180,343	(173,547)	6,796
TOTAL FUNDS	842,385	(956,512)	(114,127)

Comparatives for movement in funds

	At 1/7/21 £	Net Movement in Funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,022,964	114,718	1,137,682
Restricted funds			
Restricted fund	214,770	(108,529)	106,241
TOTAL FUNDS	1,237,734	6,189	1,243,923

Comparatives for movement in funds

	Incoming Resources £	Resources Expended £	Net Movement in Funds £
Unrestricted funds			
General fund	656,834	(542,116)	114,718
Restricted funds			
Restricted fund	10,000	(118,529)	(108,529)
TOTAL FUNDS	666,834	(660,645)	6,189

Notes to the financial statements

(CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

19. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net Movement in Funds £	At 30/6/23 £
Unrestricted funds			
General fund	1,022,964	(6,205)	1,016,759
Restricted funds			
Restricted fund	214,770	(101,733)	113,037
TOTAL FUNDS	1,237,734	(107,938)	1,129,796

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Net Movement in Funds £
Unrestricted funds			
General fund	1,318,876	(1,325,081)	(6,205)
Restricted funds			
Restricted fund	190,343	(292,076)	(101,733)
TOTAL FUNDS	1,509,219	(1,617,157)	(107,938)

20. Movement in funds - continued

B'nai B'rith Hillel Foundation shares common trustees with The Yorkshire and Humberside B'nai B'rith Hillel Foundation. During the year, the Foundation incurred expenses totalling £nil (2022: £nil) on behalf of The Yorkshire and Humberside B'nai B'rith Hillel Foundation with respect to property held by the related party. The balance of £517,175 (2022: £517,175), representing the refurbishment costs incurred in prior years, is included in investments at the year end.

During the year trustees made donations totalling £1,410 (2022: £1,355).

21. Post balance sheet events

In light of the tragic events and loss of life in Israel on 7 October 2023, and related increase in campus based antisemitic incidents, the Charity launched an Emergency fundraising appeal to support the additional needs of students on campus. The additional income raised will be included in the Accounts for the following year.

Here's to a fantastic 2025!



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