

**DALCROZE SOCIETY UK (INCORPORATED)**

**YEAR ENDED 30 SEPTEMBER 2024**

**TRUSTEES' REPORT**

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Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 September 2024  
for  
The Dalcroze Society Uk (Incorporated)

Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB

# DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

## TRUSTEES' REPORT

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The Dalcroze Society Uk (Incorporated)

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for the Year Ended 30 September 2024

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## **DALCROZE SOCIETY UK (INCORPORATED)**

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### **TRUSTEES' REPORT**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Dalcroze UK's charitable objects are:

- i. To promote the teaching, study, practice and knowledge of music generally and in particular according to the methods of Emile Jaques-Dalcroze commonly known as Dalcroze Eurhythmics.
- ii. To support and assist in any lawful manner any school of music or institution whose objects are substantially similar to those of this Society and whose constitution prohibits the distribution of its profits or assets amongst its Members to an extent at least as great as is imposed on this Society by Clause 4 of its Memorandum of Association.

### **Activities**

#### Discover Dalcroze Days

An entry point for many to Dalcroze, these are one-day introductory courses. Two happened in this year:

- " Bristol Beacon Music hub - given by Polly Orr-Wing
- " Musicians of Change Masters (PGCi) course - given by Jacqueline Vann

The charity also organised a Dalcroze Focus Day for Year 7s at the Shireland CBSO Academy, A carousel of activities was given to 150 students at this school with six Dalcroze teachers and two dance artists. Feedback was very positive with much sharing of best practices afterward in our regular Zoom Café. As a result, we have been developing ideas around school packages.

A Dalcroze workshop was delivered in Stavanger, Norway for a Music teacher's Conference, and we made contact with Bristol Beacon, who asked us to look at their music curriculum.

#### Intensives

The charity organised two intensives in the year 2023-24.

The Royal Welsh College of Music and Drama in Cardiff hosted us for the summer and we were delighted to have Francoise Lombard as our International Guest Tutor, who teaches the three main branches of the Dalcroze work as well as being Co-Founder of Stareyes Music & Education. Professor Karin Greenhead, our Director of Studies, developed Dynamic Rehearsal, an application of Dalcroze principles to the rehearsal and performance of repertoire, solo and ensemble, and Andrew Davidson, Senior Lecturer in Acting and Musical Theatre at Guildford School of Acting (GSA), University of Surrey, led workshops, taking a playful, game-like approach that applies drama exercises to musical improvisation for the body, voice, and instruments.

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We also welcomed Ruth Jones, a movement practitioner specialising in improvisation skills leading to solo, duet and group movement improvisations. Jacqueline Vann directed and chose 'Improvisation' as the theme for this year. The teachers included Françoise Lombard (Canada) alongside Karin Greenhead, Kaye Barker, Andrew Davidson, Ruth Jones, Alison Wise. We were able to run Licence exams at the Summer School. These included: (1) Conducting (2) Group Plastique (3) Rhythmics Teaching. The Plastique exams provided a good opportunity for participants to see this work and both pieces were very interesting and enjoyable. Feedback was very positive, with one participant saying; "Every session was a real treasure trove as was meeting the expert practitioners and other participants."

Spring 2024 saw us at Royal Northern College of Music, Manchester. Owing to the building repairs going on in the new building we were able to use some of the best spaces in College: the Concert Hall and Carole Nash Recital Hall in addition to Studio 7. The use of these wonderful spaces and the superb pianos in them made the course a particularly enjoyable experience despite the necessarily long days. At the reception, our Chair, Kathryn Templeman (baroque violin), entertained everyone with a short recital, with Paul Weeren (harpichord). This performance was also a very successful Licence exam. Teachers for the Spring Course included Diplômées Eugénia Arùs, Kaye Barker, Karin Greenhead; Licence candidates Mary Price-O'Connor (creative movement), Alison Wise (improvisation and Dalcroze Subjects) and Ruth Jones (movement technique and creative movement). Exams taken included (1) Licence Aural (2) Conducting (3) Solo Plastique (4) Aural Teaching.

#### Courses

Professional Training Courses: training took place over eight weekends at the Royal Russell School, Croydon and weekly in Ealing. The Ealing classes are also attended by Dalcroze enthusiasts who are either already qualified or not intending to take exams.

In the Foundation Group, three Croydon students and two Ealing students successfully completed exams in Summer 2024. The two Ealing students continued in Ealing. In Croydon, one came to the end of her funding, one took a year out but continued studying with a Licence student in Luxembourg and one continued to the Intermediate course in New Cross.

Intermediate students: 10 students took exams, eight from the Croydon centre and two from Ealing. Of these, seven completed successfully, one took a year out and six signed up for the Professional Certificate Course, five in Croydon, one in Ealing.

Licence students: as planned, the entire group of nine finished the year by taking their rhythmics exam. This was a great achievement especially since they had started their training in lockdown.

Licence students (DEIEB). Members of this group also took exams in Croydon and at the Summer school in Cardiff. Alison Wise and David Buley completed their teaching exams.

#### Membership

We continued to build our community, with 106 members. Members get access to a wide range of benefits, including 21 hours of free CPD through Zoom Cafe sessions run by experienced practitioners from across the world, and access to the archive of sessions covering voice, harmonic scheme, Early Years teaching, Playing Music with your whole body, and using Dalcroze Eurhythmics for drama teaching. Over the year, we played host to practitioners such as aetitia Dissiex-Berger, Diplôme Supérieur and Professor of Music Education.

# DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

## TRUSTEES' REPORT

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### Public benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

#### Principle 1 - There must be an identifiable benefit, or benefits

The primary benefit Dalcroze UK delivers is articulated in its charitable objects: to promote the teaching, study, practice and knowledge of music generally and in particular according to the methods of Emile Jaques-Dalcroze commonly known as Dalcroze Eurhythmics, and to support and assist in any lawful manner any school of music or institution whose objects are substantially similar to those of this Society. The primary way this benefit is delivered is via our participation and training programmes; ranging from first engagement through to the highest level of training accredited by Institut Jaques Dalcroze in Geneva.

#### Principle 2 - Benefit must be to the public, or a section of the public

All our events and training are open to all, with varying degrees of knowledge required, ranging from no prior knowledge at all for first engagement to the need for a degree in music for the highest level of training. The heart of the Dalcroze method is that it is democratised: no instrument is required to learn music, as the human body is the instrument. The role of Dalcroze UK in promoting and sharing this method is crucial to widening access to music education for all.

### Grantmaking

The charity offers grants and bursaries to support its charitable objects. Bursaries are only available to individuals with a total household income below the national average, as published by ONS, (currently standing at £34,000), to ensure a fair and consistent process. Evidence of income may be required. Awards will be made based on the funding available. Employees and Trustees of the Society are not eligible to receive funding under this policy. Additional conditions apply to specific courses. The board may, at its discretion, award grants for other activity (e.g. to support attendance at a Dalcroze-themed conference (e.g., ICDS), to support Licence or Diplôme training etc.).

## FINANCIAL REVIEW

### Results

The excess of expenditure over income for the year was £36,449 (2023 Loss (£33,083)).

### Financial position

The outturn for the year is an unrestricted deficit of £1,939 (2023: deficit of £22,225), leaving a balance on Unrestricted Funds at 30 September 2024 of £29,861 (2023: £31,800).

### Investment policy and objectives

At the year end, the charity had £321,617 invested with M&G Investments UK, £294,736 in their Equities Investment Fund for Charities (Charifund) and £26,881 in their Charities Fixed Interest Fund (Charibond). The investment policy ensures that funds held in investments protect as far as possible the real value of those funds whilst also generating an income stream to support operational costs. M&G Charifund is a large, pooled investment fund which delivers on these requirements and their performance is reviewed annually.

## **DALCROZE SOCIETY UK (INCORPORATED)**

**YEAR ENDED 30 SEPTEMBER 2024**

### **TRUSTEES' REPORT**

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#### **Reserves policy**

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees aim to hold a level of Unrestricted Reserves that provides sufficient financial resources to meet the liabilities which would crystallise if Dalcroze UK were unable to continue operating . Their current estimate of the amount required for this purpose is approximately £20,000.

They also aim to retain a further £25,000 of Unrestricted Reserves, to enable the charity to respond flexibly to any issues, one-off financial requirements or appropriate initiatives that might be identified outside of its annual budgeting process. The targeted level of reserves to be retained for the above purposes is therefore considered to be a of figure of £45,000. The charity's total Unrestricted Reserves shown in the Balance Sheet as at 30 September 2024 are £29,861 (2023: £31,800). Of these reserves, £0 were represented by Fixed Assets (2023: £483), leaving £29,861 available as Unrestricted Free Reserves (2023: £31,317). This policy is reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

#### **FUTURE PLANS**

The Trustees have ensured a thorough strategic review of the charity's mission and vision, and in 2024/25 the priorities are to maintain and enhance the quality of our programmes; maintain and build the Dalcroze community in the UK, and understand new development opportunities for Dalcroze Eurhythmics outside musical pedagogy.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dalcroze UK Society was incorporated in 1915, and is a Charitable Company Limited by Guarantee without share capital and is governed by its Memorandum and Articles of Association, last updated in 2020.

##### **Charitable purpose**

Dalcroze UK's charitable objects are:

- i. To promote the teaching, study, practice, and knowledge of music generally and according to the methods of Emile Jaques-Dalcroze commonly known as Dalcroze Eurhythmics.
- ii. To support and assist in any lawful manner any school of music or institution whose objects are substantially similar to those of this Society and whose constitution prohibits the distribution of its profits or assets amongst its members to an extent at least as great as is imposed on this Society by Clause 4 of its Memorandum of Association.

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YEAR ENDED 30 SEPTEMBER 2024

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#### **Recruitment and appointment of new trustees**

The charity must have a minimum of three trustees. Trustees serve for three year terms and may be reappointed at the Annual General Meeting (AGM). New trustees are recommended for appointment by Council to the AGM. New trustees may be appointed by the Council to fill a vacancy on Council in between AGMs but a Trustee so appointed shall hold office only until the next following AGM. In recommending individuals for appointment, the Trustees aim to ensure that the Council has the skills, knowledge and experience needed for the effective administration of the charity. New Trustees are inducted by the Chair of the Council and are provided with a range of resources to support their understanding of the charity's activities.

#### **Annual General Meetings**

AGMs can happen in person or via videoconference. Each member of Dalcroze UK has one vote. Members participate in AGMs to appoint Trustees and ratify the charity's annual accounts.

#### **Management**

Day-to-day operation of the charity is delegated to the Manager (to December 2024, to the Chief Executive Officer since December 2024) within the constraints of the annual budget set by the Trustees.

#### **Council meetings**

The Council meets a minimum of three times per year face to face or via video conference. It also conducts some business via email. The agenda and written reports are prepared and circulated in advance of each meeting. The Trustees exercise their duties and responsibilities with appropriate care and diligence.

#### **Risk management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Dalcroze's risk management strategy comprises the establishment of systems and procedures to mitigate identified risks, such as a risk register and an annual review of the strategic risks the charity may face.

At time of writing, the major perceived risks to Dalcroze UK are outlined below:

- i. Trustee recruitment: the choice to focus on a strategic review has meant that recruitment has paused but plans are in place to attract new trustees to ensure quoracy
- ii. Over-reliance on a limited pool of qualified teachers: efforts are being made to build the training pipeline.
- iii. Cashflow: the choice by Council to invest in growth plans has led to a deficit - the longer range projections show a return to surplus from 25/26.
- iv. Customer demand: it is recognised that the landscape for fee-based arts training is challenging and the strategic roadmap for 2025 onwards has a number of diversification opportunities to explore to rebuild the pipeline.

The Trustees are satisfied that appropriate financial systems and controls are in place. The Trustees also manage the general financial risks by ensuring that prudent budgets are set for each financial year, that Council reviews management accounts quarterly showing the performance against budget, with corrective action taken to manage any unacceptable variances, and the annual review by the independent examiner.

## **DALCROZE SOCIETY UK (INCORPORATED)**

**YEAR ENDED 30 SEPTEMBER 2024**

**TRUSTEES' REPORT**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number** 00212851 (England and Wales)

**Registered Charity number** 313317

#### **Registered office**

Unitec House  
2 Albert Place  
London  
N3 1QB

#### **Trustees**

N Bottini Transformational Coach  
A Hope Musician  
Ms M Price-O'Connor Teacher  
K Templeman School Management  
Ms F J Weir Retired Accountant

**Patron** - Annie Lennox

**Chief Executive Officer** - Catherine Johns (from 1 December 2024)

#### **Independent Examiner**

Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Dalcroze Society Uk (Incorporated) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

### TRUSTEES' REPORT

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The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity. The Trustees are responsible for the preparation of financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparation of the financial statements the Trustees should follow best practice and:

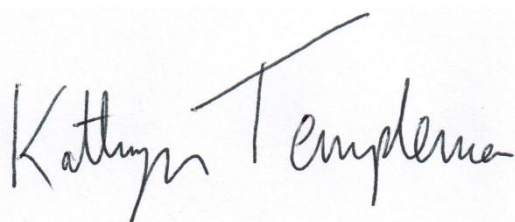
1. Select suitable accounting policies and apply them.
2. Observe the methods and principles in the Charities SORP.
3. Make judgements and estimates that are reasonable and prudent.
4. State whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements.
5. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Approved by order of the board of trustees on 10<sup>th</sup> April 2025 and signed on its behalf by:



KathrynTempleman\_Apr 11 2025 21:20 GMT+2

K Templeman - Trustee

# DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

## TRUSTEES' REPORT

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### Independent Examiner's Report to the Trustees of The Dalcroze Society Uk (Incorporated)

#### **Independent examiner's report to the trustees of The Dalcroze Society Uk (Incorporated) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA

The Institute of Chartered Accountants in England and Wales

Barnes Noble Ltd  
Unitec House  
2 Albert Place  
London  
N3 1QB

Date: 11/04/2025.....

**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**The Dalcroze Society Uk (Incorporated)Statement of Financial Activities  
for the Year Ended 30 September 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,284	(6)	6,278	10,160
<b>Charitable activities</b>					
Charitable activities		1,500	99,034	100,534	69,832
Investment income	2	-	17,907	17,907	17,263
Other income		<u>2,478</u>	<u>18</u>	<u>2,496</u>	<u>2,550</u>
<b>Total</b>		<u>10,262</u>	<u>116,953</u>	<u>127,215</u>	<u>99,805</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>12,201</u>	<u>169,563</u>	<u>181,764</u>	<u>144,943</u>
Net gains on investments		<u>-</u>	<u>18,100</u>	<u>18,100</u>	<u>12,055</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,939)	(34,510)	(36,449)	(33,083)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		31,800	353,866	385,666	418,749
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>29,861</u>	<u>319,356</u>	<u>349,217</u>	<u>385,666</u>

The notes form part of these financial statements

**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**The Dalcroze Society Uk (Incorporated)Statement of Financial Position30 September 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	483
Investments	8	<u>2,261</u>	<u>319,357</u>	<u>321,618</u>	<u>303,518</u>
		2,261	319,357	321,618	304,001
<b>CURRENT ASSETS</b>					
Stocks	9	9,453	-	9,453	9,937
Debtors	10	8,655	-	8,655	40,153
Cash at bank		<u>36,642</u>	-	<u>36,642</u>	<u>100,807</u>
		54,750	-	54,750	150,897
<b>CREDITORS</b>					
Amounts falling due within one year	11	(27,150)	(1)	(27,151)	(69,232)
<b>NET CURRENT ASSETS</b>		<u>27,600</u>	<u>(1)</u>	<u>27,599</u>	<u>81,665</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,861</u>	<u>319,356</u>	<u>349,217</u>	<u>385,666</u>
<b>NET ASSETS</b>		<u>29,861</u>	<u>319,356</u>	<u>349,217</u>	<u>385,666</u>
<b>FUNDS</b>	12				
Unrestricted funds				29,861	31,800
Restricted funds				<u>319,356</u>	<u>353,866</u>
<b>TOTAL FUNDS</b>				<u>349,217</u>	<u>385,666</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

The notes form part of these financial statements

# DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

## TRUSTEES' REPORT

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- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> April 2024 and were signed on its behalf by:

Kathryn Templeman

KathrynTempleman(Apr11 2,0,2,5,2,1,2,0,G,M,T,+2).....

K Templeman - Trustee

# DALCROZE SOCIETY UK (INCORPORATED)

YEAR ENDED 30 SEPTEMBER 2024

## TRUSTEES' REPORT

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### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

The charity capitalises assets in excess of £500

Office equipment and computers are depreciated at 25% of cost annually.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**Notes to the Financial Statements - continued**2. INVESTMENT INCOME**

	30.9.24	30.9.23
	£	£
Investment income	<u>17,907</u>	<u>17,263</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Accountancy	2,100	2,080
Depreciation - owned assets	<u>483</u>	<u>121</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

The Charity paid trustee expenses amounting to £841 in 2024 and (£265: 2023)

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,160	-	10,160
<b>Charitable activities</b>			
Charitable activities	2,803	67,029	69,832
Investment income	-	17,263	17,263
Other income	<u>2,529</u>	<u>21</u>	<u>2,550</u>
<b>Total</b>	<u>15,492</u>	<u>84,313</u>	<u>99,805</u>

**DALCROZE SOCIETY UK (INCORPORATED)**  
**YEAR ENDED 30 SEPTEMBER 2024**  
**TRUSTEES' REPORT**

Notes to the Financial Statements - continued

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Charitable activities	<u>37,717</u>	<u>107,226</u>	<u>144,943</u>
Net gains on investments	-	<u>12,055</u>	<u>12,055</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,225)	(10,858)	(33,083)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	54,025	364,724	418,749
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>31,800</u>	<u>353,866</u>	<u>385,666</u>
<b>7. TANGIBLE FIXED ASSETS</b>			Computer equipment £
<b>COST</b>			
At 1 October 2023			5,080
Disposals			<u>(5,080)</u>
At 30 September 2024			-
<b>DEPRECIATION</b>			
At 1 October 2023			4,597
Charge for year			483
Eliminated on disposal			<u>(5,080)</u>
At 30 September 2024			-
<b>NET BOOK VALUE</b>			
At 30 September 2024			-
At 30 September 2023			<u>483</u>

**DALCROZE SOCIETY UK (INCORPORATED)**  
**YEAR ENDED 30 SEPTEMBER 2024**  
**TRUSTEES' REPORT**

Notes to the Financial Statements - continued

**8. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 October 2023	303,518
Revaluations	<u>18,100</u>
At 30 September 2024	<u>321,618</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>321,618</u>
At 30 September 2023	<u>303,518</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Unlisted investments £
Valuation in 2024	18,100
Cost	<u>303,518</u>
	<u>321,618</u>

**9. STOCKS**

	30.9.24 £	30.9.23 £
Stocks	<u>9,453</u>	<u>9,937</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Trade debtors	4,786	15,111
Prepayments	<u>3,869</u>	<u>25,042</u>
	<u>8,655</u>	<u>40,153</u>

**DALCROZE SOCIETY UK (INCORPORATED)**  
**YEAR ENDED 30 SEPTEMBER 2024**  
**TRUSTEES' REPORT**

Notes to the Financial Statements - continued

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade creditors	4,788	1,737
Social security and other taxes	388	384
Other creditors	1,941	1,496
Deferred income	9,825	63,515
Net Wages	3,238	-
Accrued expenses	<u>6,971</u>	<u>2,100</u>
	<u>27,151</u>	<u>69,232</u>

**12. MOVEMENT IN FUNDS**

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,800	(1,939)	29,861
<b>Restricted funds</b>			
Restricted Funds	353,866	(34,510)	319,356
	<u>385,666</u>	<u>(36,449)</u>	<u>349,217</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	10,262	(12,201)	-	(1,939)
<b>Restricted funds</b>				
Restricted Funds	116,953	(169,563)	18,100	(34,510)
	<u>127,215</u>	<u>(181,764)</u>	<u>18,100</u>	<u>(36,449)</u>

**DALCROZE SOCIETY UK (INCORPORATED)**  
**YEAR ENDED 30 SEPTEMBER 2024**  
**TRUSTEES' REPORT**

Notes to the Financial Statements - continued

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	54,025	(22,225)	31,800
<b>Restricted funds</b>			
Restricted Funds	364,724	(10,858)	353,866
	<u>418,749</u>	<u>(33,083)</u>	<u>385,666</u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	15,492	(37,717)	-	(22,225)
<b>Restricted funds</b>				
Restricted Funds	84,313	(107,226)	12,055	(10,858)
	<u>99,805</u>	<u>(144,943)</u>	<u>12,055</u>	<u>(33,083)</u>
<b>TOTAL FUNDS</b>				

**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**

Notes to the Financial Statements - continued

**12. MOVEMENT IN FUNDS - continued**

	At 1.10.23 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	At 30.9.24 £
<b>Unrestricted funds</b>					
General funds	31,800	10,263	(12,202)	-	29,861
<b>Restricted funds</b>					
Further Training Fund	12,197	1,120	-	1,079	14,396
Ingham Memorial Fund	88,406	22,860	(57,291)	1,306	55,282
Laura Campbell Fund	224,806	90,835	(109,193)	14,157	220,605
Jane Holmes Fund	28,458	2,137	(3,080)	1,558	29,073
<b>Total restricted funds</b>	<u>353,867</u>	<u>116,952</u>	<u>(169,564)</u>	<u>18,100</u>	<u>319,356</u>
<b>Total funds</b>	<u>385,667</u>	<u>127,215</u>	<u>(181,766)</u>	<u>18,100</u>	<u>349,217</u>

	At 1.10.22 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	At 30.9.23 £
<b>Unrestricted funds</b>					
General funds	54,025	15,492	(37,717)	-	31,800
<b>Restricted funds</b>					
Further Training Fund	10,754	864	-	579	12,197
Ingham Memorial Fund	101,396	6,716	(20,586)	881	88,407
Laura Campbell Fund	226,592	75,309	(86,639)	9,544	224,806
Jane Holmes Fund	25,983	1,424	-	1,051	28,458
<b>Total restricted funds</b>	<u>364,725</u>	<u>84,313</u>	<u>(107,225)</u>	<u>12,055</u>	<u>353,868</u>
<b>Total funds</b>	<u>418,750</u>	<u>99,805</u>	<u>(144,942)</u>	<u>12,055</u>	<u>385,668</u>

The initial capital of the Further Training Fund was provided as follows:

Name	£
Thea Ney Bequest	10,000

Notes to the Financial Statements - continued

**12. MOVEMENT IN FUNDS - continued**

Ann Driver Fund	2,000
Jean Vincent Bequest	5,000
Priscilla Barclay	500
Desiree Martin Bequest	<u>3,000</u>
<b>Total</b>	<b><u>20,500</u></b>

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential improvisers committed to becoming Dalcroze Teachers. The Fund is being specifically applied to deliver the core Intensive Training Programme in accordance with these wishes.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(2)	(1)
Donations	2,525	6,411
Subscriptions	<u>3,755</u>	<u>3,750</u>
	6,278	10,160
<b>Investment income</b>		
Investment income	17,907	17,263
<b>Charitable activities</b>		
Intensive Training Course Fees	71,016	59,559
Summer School - Fees	15,313	-
Spring Course - Fees	5,560	5,380
Examination - Fees	5,845	2,075
Taster Days and workshops	1,300	509
Music Masters	1,500	1,500
Other income	<u>-</u>	<u>809</u>
	100,534	69,832
<b>Other income</b>		
Sale of Books	2,352	2,341
Interest Income	<u>144</u>	<u>209</u>
	<u>2,496</u>	<u>2,550</u>
<b>Total incoming resources</b>	127,215	99,805
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	2,085	2,463
Intensive Training Course	50,024	46,215
Summer School	32,967	3,533
Spring Course	7,594	10,473
Book sales - costs	2,260	1,820
Support staff costs	37,589	33,017
Other Practitioner Costs	7,946	9,284
Grants awarded	24,971	26,190
Taster Days and workshops	3,687	2,351
Carried forward	169,123	135,346

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**DALCROZE SOCIETY UK (INCORPORATED)**

YEAR ENDED 30 SEPTEMBER 2024

**TRUSTEES' REPORT**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
<b>Charitable activities</b>		
Brought forward	169,123	135,346
Music Masters	572	886
Website and software licences	2,284	2,178
Other costs	1,813	73
Subscriptions to Ass. Bodies	1,826	1,886
Office consumables	98	295
Trustee expenses	841	265
Advertising and Marketing	1,187	671
Depn of computer equipment	<u>483</u>	<u>121</u>
	178,227	141,721
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,437	1,142
<b>Governance costs</b>		
Independent Examiners Fees	<u>2,100</u>	<u>2,080</u>
Total resources expended	<u>181,764</u>	<u>144,943</u>
<b>Net expenditure before gains and losses</b>	(54,549)	(45,138)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>18,100</u>	<u>12,055</u>
<b>Net expenditure</b>	<u>(36,449)</u>	<u>(33,083)</u>

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