



Report from the Chair on behalf of Trustees of Dalcroze UK

This report is for the year 1 October 2019 to 30 September 2020.

General Introduction

This has been an extraordinary year for everyone all around the world and Dalcroze UK has been no exception. Many events and courses have been cancelled, we have not been able to run our Intensive Training Programme at the Royal Russell School in Croydon and we have had very limited in person contact with our colleagues at all. However, on the positive side we have seen flourishing online communities develop with the weekly Dalcroze UK Zoom café and the VDM masterclass series, to name just two. From a personal point of view all the members of the Board are very grateful to all the hard work of our manager, Sandi Smith, Director of Studies, Karin Greenhead, as well as Jacqueline Vann and all the many members who have taught for us this year or contributed in a myriad of ways. The coming together and unity has been wonderful to experience.

Board of Trustees

Changes in the Trustee body: Chris Orton resigned his trusteeship during the year. We welcomed Angie Aitken as a new trustee. She was co-opted in February 2020 and then confirmed by vote at the delayed AGM in May 2020.

The current Board of Trustees consists of Becca Spencer, Richard Strivens, Angie Aitken, Kathryn Templeman and Nicola Gaines-Armitage. Kathryn Templeman was reelected as Chair of the Board at the Board meeting in October 2020.

The current Board is committed to implementing as many of the recommendations in the strategic review from 2014 as possible and to increase both our membership and our funding streams to reflect the widespread appeal and application of the practice of Dalcroze teaching and diverse applications of Dalcroze Eurhythmics. The Board is also working to increase its reach and diversity and to this end a sub-committee was established in December 2020, consisting of three trustees and three members. This committee will be working to recruit trustees and members from all backgrounds and cultures.

Staff and Tutors

Sandi Smith continues in her role as manager working 25 hours a week. She remains the only employee of the charity at the moment.

Karin Greenhead continues in her role as Director of Studies for Dalcroze UK and her freelance contract was renewed in September 2020.

Jacqueline Vann has been employed on a freelance hourly basis by the Society to develop the professional development programme (including Zoom café), grade exams for children and other outreach programmes. This role will continue to grow and develop as we emerge from the Covid 19 pandemic.

The teachers on the intensive training this year have been Karin Greenhead, Jacqueline Vann and Kaye Barker, assisted by Monia Wilkinson and Mary O Connor.



Intensive Training 2019-20

From October 2019 to February 2020 both the intermediate and foundation levels of intensive training went ahead at Croydon as usual with training weekends once a month. Once the lockdown was enforced in March, the Royal Russell School decided to close for any further external bookings and that is still the position at the time of writing. All the training has been online since March 2020 with aural training, improvisation and some rhythmic exercises. The exams for the Foundation and Intermediate level students were cancelled and the students were given a 'bye' to proceed to the next level of training for the year 2020-21.

Due to a number of students unable to continue on to the Intermediate level this year, the only intensive training level to run in 2020-21 has been the Certificate level training which has been happening online. We hope that in person classes can resume in the Spring in some form and that the Professional Certificate exams can happen for these students who have completed the full three years of training. In place of the hoped-for Foundation course this year, Dalcroze UK is offering a series of online introductory Dalcroze classes for those who wish to discover more about the method – Winter Warmers. These online sessions will run through January 2021.

Easter Course 2020

Unfortunately, due to the Covid 19 pandemic, the nationwide lockdown and the fact that our venue, the Royal Northern College of Music was completely closed over the period, the planned Easter course for 2020 had to be cancelled.

Summer School 2020

After the disappointment of the cancelled Easter course and with no venues available to host our usual summer school and after seeing the success of the Virtual Dalcroze Masterclass in the US, the decision was taken to host the first ever online, virtual Dalcroze Summer School. The event attracted 51 participants from 16 countries with groups ranging from beginners to those who are currently completing their Licence training. Tutors were recruited from the entire Dalcroze UK international community and included [Dr Karin Greenhead](#), [Jacqueline Vann](#), [Dr Eugenia Arus](#), [Françoise Lombard](#), [Ava Loiacono](#), and [Kaye Barker](#). Seminars and workshops were also built in around the core sessions and these included [Anita Memmott](#), [Kathryn Kay](#), [Kaye Barker](#), [Drusilla Harris](#), [Dr. Selma Odom](#), [Mary Price O'Connor](#), [Monica Wilkinson](#) and [Ava Loiacono](#).

The summer school was well attended and the feedback was very positive. The course made a surplus financially and it was an excellent opportunity to come together virtually as a community, even though of course we missed seeing each other physically.

NB The Easter Course and Summer School 2021 will both go ahead as online events, modelled on the successful format of the online Summer School 2020.



Zoom Café

The Dalcroze UK Zoom café started during the first lockdown in the UK in March, based on an idea of membership trustee, Becca Spencer. At first it was a vehicle to bring members together from all areas of the UK and indeed the world to discuss challenges of teaching Dalcroze online but it has now developed and changed into a support network and platform for continuing professional development. Many thanks are due to Jacqueline Vann and all the presenters and Zoom café regulars, as well as Sandi Smith for hosting every week.

FIER

After several years away, the UK has now returned to full membership of FIER (La Fédération Internationale des Enseignants de Rythmique). All Dalcroze UK members will now receive the updated digital newsletter that the federation publishes every quarter. Last year Monica Wilkinson, who has been the UK delegate for FIER for two years, decided to step down. We thank Monica Wilkinson very much for her service in this unpaid but important role. Dalcroze UK is currently looking for a new delegate to represent us with FIER and an advertisement will be sent out with the members update and on social media shortly.

Membership rose slightly in the period under review. We have created a new Members area of the website and would welcome more feedback from Members in terms of what they would like to see in the members area (such as forums, resources, links and contacts etc.). Members are encouraged to continue to apply for grants for training and course. In addition to the Zoom café sessions mentioned above, the Society will be organising further and expanded professional development days later in 2021 and in 2022 once we are permitted to meet in person again. These events will be free of charge for members and will take place around the country going forward.

Mediation

The mediation process, facilitated by Charlie Irvine, was concluded with two sessions held over Zoom in the spring – summer of 2020. We thank all members and participants who have helped us as a Board to rebuild trust and cooperation within the Society in the last two years, as we look towards the future.

Company procedures, finances and investments

The accounts for the year 2019-20 have been finalised, approved by the Board and are available to the membership for questions. This has been a difficult year financially for the Society as the value of our investments dropped significantly due to Covid 19 and our usual courses and income streams have again been reduced dramatically. The final position for the year was a deficit of £123k, £101k of which was the investment loss meaning the operating loss was £22k This is a slight worsening from 2018/19 due to loss of income as a result of the pandemic.

Following the losses sustained to the investments, the Board has been discussing how to manage our finances into the future. After taking independent advice from a range of sources, the decision has been made to release some of the capital. This will enable to Society to grow further, reach more people, increase diversity and train more teachers as the original donors intended, while at the same time moving the investments to a lower risk but higher level of management and accountability to secure our reserves and growth for the future.

In half 20/21 the value of the investments has grown by over £69k so the Board is optimistic that the financial position will improve this year.

Professional development and research

Research

Research in Dalcroze Eurhythmics and by Dalcrozians is growing fast. During 2019 both Diane Daly and Karin Greenhead completed their doctorates, Jacqueline Vann began a Masters and Croydon student Rosalind Ridout embarked on a PhD. (See KG report)

In February 2019 Diane Daly (RNCM alumna who was one of the first RNCM students of Dalcroze in the early 1990s) achieved a doctorate in practice research. Her research focussed on her practice as a violinist and her development as a performing musician through Dalcroze and using movement. Diane teaches at the University of Limerick and directs a Masters programme there. She also plays with the Irish Chamber Orchestra and directs a programme for young musicians from all over the world who have classes in Dalcroze with Diane and use movement in their interpretations of orchestral music. Diane is a Licence candidate on the International Licence Course and has given presentations on her research in Québec (2017) and Geneva (2019).

In November 2019 our Director of Studies, Karin Greenhead, completed her doctoral thesis: "Dynamic rehearsal and Dalcroze Eurhythmics: a phenomenological investigation into participants' experiences and their implications for the practice, teaching and learning of music and musical performance". Following this she was invited to submit a chapter about her methodology for a book to be published by Routledge in December 2019: Phenomenological inquiry in education: Theories, practices, provocations and directions.

Jacqueline Vann began a Masters at Bristol University in September 2019

At the Royal Northern College of Music, a number of students who have taken Dalcroze classes there have applied for or started doctoral research. One of these is Croydon student Rosalind Ridout who has begun an autoethnographic study of her development as a flautist using movement.

Professional development

A number of Certificate holders have expressed the wish to study further. Some of these are keen to start Licence training while others have asked for professional development without necessarily going all the way to a Licence. In response to these requests a Post-Certificate, Pre-Licence programme has been set up. It runs monthly from February to May. Session 3 takes place during the Easter course and is part of it. A great deal of interest was expressed by people living in the UK and overseas forming new links and connections that will be further explored by the board in the near future.

THE DALCROZE SOCIETY UK (INCORPORATED)**REPORT OF THE COUNCIL/TRUSTEES
for the year ended 30th SEPTEMBER 2020**

The Council Members submit their report together with the unaudited financial statements for the year ended 30th September 2020.

ADMINISTRATIVE INFORMATION**REGISTERED ADDRESS**

75 PARK LANE
CROYDON
SURREY
CR9 1XS

REGISTERED CHARITY NUMBER

313317

REGISTERED COMPANY NUMBER

00212851

COUNCIL MEMBERS ("TRUSTEES")

The Council Members who served during the year were as follows:

Mr Richard Strivens (Appointed 17 March 2019)

Ms Kathryn Templeman (Appointed 17 March 2019)

Ms Angela Aiken (Appointed 31 May 2020)

Ms N Gaines Armitage (Treasurer)

Ms Rebecca Spencer (Appointed 17 March 2019)

The Council Members who resigned during the year were as follows:

Mr Chris Orton (Resigned 7 October 2020)

Mr Stefano Giolito (Resigned 17 April 2020)

Ms Kathryn Templeman took over as Interim Chair on 20th May 2019 and then was appointed Chair on a permanent basis on 13th October 2019.

In addition the Society had the following advisers during the year:

Dr.K. Greenhead

Ms J Vann

STATEMENTS AND PRINCIPAL ACTIVITY

The Society is limited by guarantee and the number of members at 30th September 2020 was 121 (2019 - 121).

The Society's principal activity continues to be that of promoting the teaching, study, practice and knowledge of music and movement generally and, in particular, according to the methods of Emile Jaques Dalcroze, commonly known as Dalcroze Eurhythmics.

RESULTS

The excess of expenditure over income for the year was £21,828 (2019 - excess of expenditure - £14,901).

RISK AND RESERVE POLICIES

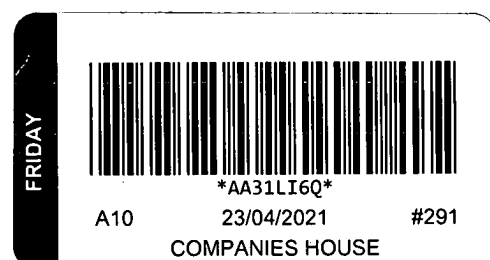
The Council is aware of the need to maintain its reserves in order to ensure its ongoing ability to promote its aims and objects. It believes that it has sufficient free reserves for this purpose, the greater part of its restricted funds being held in investments which provide income.

The Council constantly monitors the risks to which the charity is exposed and carries out an annual review and risk assessment, including implementing full budgetary controls. Suitable insurances are taken out where appropriate.

STATEMENTS ON PUBLIC BENEFIT AND GOVERNING DOCUMENT

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the aforementioned work and future plans of the Charity meet all criteria for public benefit.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee without share capital, as defined by the Companies Act 2006.



THE DALCROZE SOCIETY UK (INCORPORATED)**REPORT OF THE COUNCIL/TRUSTEES
for the year ended 30th SEPTEMBER 2020 (continued)****TRUSTEES' RESPONSIBILITIES**

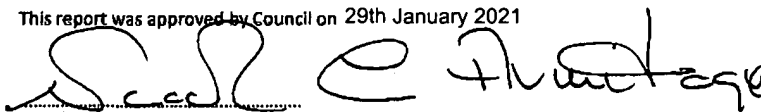
Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Body and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Body, and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by Council on 29th January 2021



Nicola Gaines-Armitage

A member of the Council

**REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF
THE DALCROZE SOCIETY UK (INCORPORATED)**

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I report on the financial statements for the year ending 30th September 2020 set out on pages four to nine.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ramit Basu FCA
DSK Partners LLP
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS

29th January 2021



THE DALCROZE SOCIETY UK (INCORPORATED)

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30th SEPTEMBER 2020
(including Income and Expenditure Account)

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Subscriptions and Donations		4,970	-	4,970	4,380
Fiona Vanderspar		300	-	300	300
Ann Driver		1,000	-	1,000	-
		6,270	-	6,270	4,680
Incoming resources from charitable activities					
Intensive Training Course		16,855	-	16,855	26,298
Taster Days		-	-	-	425
Easter Course		-	-	-	9,125
Summer School		9,475	-	9,475	12,180
Examination Fees		1,265	-	1,265	660
Other income		536	-	536	578
		28,131	-	28,131	49,266
Investment income					
Bank Deposit Interest		-	-	-	50
Investment Income		-	21,834	21,834	22,097
		-	21,834	21,834	22,147
Other incoming resources					
Sale of Books, Videos etc.		2,004	63	2,067	4,070
		2,004	63	2,067	4,070
TOTAL INCOMING RESOURCES		36,405	21,897	58,302	80,163
RESOURCES EXPENDED					
Charitable Activities	2	31,978	37,922	69,900	85,899
Governance Costs	3	2,822	7,408	10,230	9,165
TOTAL RESOURCES EXPENDED		34,800	45,330	80,130	95,064
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)					
		1,605	(23,433)	(21,828)	(14,901)
Gains/(Losses) on Investment Assets		-	(101,128)	(101,128)	734
Net movement in funds		1,605	(124,561)	(122,956)	(14,167)
Total funds brought forward at 1st October 2019		8,566	487,776	496,342	510,509
TOTAL FUNDS CARRIED FORWARD AT 30th SEPTEMBER 2020		£10,171	£363,215	£373,386	£496,342

The Income and Expenditure Account for the year is as shown above.

CONTINUING OPERATIONS

The income and expenditure for both 2020 and 2019 arise from the continuing activities of the Society.

THE DALCROZE SOCIETY UK (INCORPORATED)

STATEMENT OF FINANCIAL POSITION [Registered number: 00212851]
as at 30th SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4	944		581	
Investments	5	346,782		447,910	
			347,726		448,491
CURRENT ASSETS					
Stock	6	12,397		13,615	
Debtors	7	6,562		2,742	
Cash at Bank and in Hand		23,040		35,893	
		41,999		52,250	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	8	(16,339)		(4,399)	
NET CURRENT ASSETS OR LIABILITIES			25,660		47,851
TOTAL ASSETS LESS CURRENT LIABILITIES			£373,386		£496,342
CAPITAL AND RESERVES					
Restricted Income Funds :					
Further Training Fund	9	14,783		14,300	
Ingham Memorial Fund	9	102,946		149,376	
Laura Campbell Fund	9	220,102		293,303	
Jane Holmes Fund	9	25,384		30,797	
			363,215		487,776
Unrestricted Income Funds :					
General Fund	10		10,171		8,566
TOTAL CHARITY FUNDS			£373,386		£496,342

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

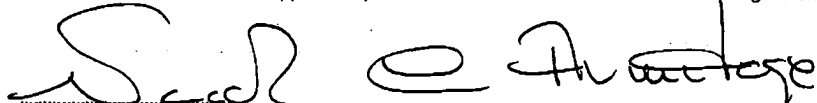
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29/01/21 and were signed on its behalf by:



Nicola Gaines-Armitage
A member of the Council



THE DALCROZE SOCIETY UK (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statement is the Pound Sterling (£).

Going Concern

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The charity is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the entity's financial position.

The charity has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 30 September 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Equipment 20% per annum.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investments

The investments held by the Society are stated at market value as at the 30th September 2020 to comply with the requirements of the Statement of Recommended Practice (Accounting by Charities).

THE DALCROZE SOCIETY UK (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2020 (continued)

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are generated from a donor that has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income not expended at the year end is shown as a restricted fund in the Statement of Financial Position.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Intensive Training Course	18,321	280	18,601	21,849
Taster Days	-	-	-	311
Easter Course	-	2,300	2,300	7,994
Summer School	1,709	5,365	7,074	21,377
Examination Fees and training	600	750	1,350	2,088
Book Sales - costs	1,790	-	1,790	1,463
Salaries and office costs	380	22,489	22,869	16,984
Subscriptions to Associated Bodies	3,958	-	3,958	808
Website costs	1,518	-	1,518	122
Computer Expenses	39	-	39	245
Advertising and Exhibitions	1,083	1,883	2,966	312
Insurance	2,344	-	2,344	1,326
Grants made in the year	-	4,855	4,855	10,877
Depreciation of tangible fixed assets	236	-	236	144
	£31,978	£37,922	£69,900	£85,899



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2020 (continued)

3. GOVERNANCE COSTS

	Total Funds 2020 £	Total Funds 2019 £
Accountancy fees	2,114	4,860
Annual Filing Fee	13	13
Data Protection registration	35	35
Professional fees	7,408	2,215
Council & AGM Expenses	660	2,042
	<hr/> £10,230	<hr/> £9,165

There was one employee during the year (2019 - one) whose costs are apportioned between the Society's activities. There were no employees with emoluments above £60,000 p.a.

The Members of the Council are volunteers and receive no remuneration for their services as Trustees. Certain Members of Council received payments as follows:

	2020 £	2019 £
Travelling expenses	-	1462

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st October 2019	4,481
Additions	599
At 30th September 2020	<hr/> 5,080
DEPRECIATION	
At 1st October 2019	3,900
Charge for the year	236
At 30th September 2020	<hr/> 4,136
NET BOOK VALUE	
At 30th September 2020	<hr/> £944
At 30th September 2019	<hr/> £581

5. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Market Value at 1st October 2019	447,910	447,176
Additions	-	-
Revaluation of shares to market value	(101,128)	734
Market Value at 30th September 2020	<hr/> £346,782	<hr/> £447,910
Original Cost	<hr/> £315,848	<hr/> £315,848

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2020 (continued)

6. STOCKS	2020	2019
	£	£
Books for resale	<u>£12,397</u>	<u>£13,615</u>
7. DEBTORS	2020	2019
	£	£
Other Debtors and Prepayments	<u>£6,562</u>	<u>£2,742</u>
8. CREDITORS: amounts falling due within one year	2020	2019
	£	£
Other Creditors and Accruals	<u>£16,339</u>	<u>£4,399</u>

9. RESTRICTED FUNDS	Balance at 1st October 2019	Net income /(expenditure) for the year	Surplus/(loss) on Revaluation	Balance at 30th September 2020
	£	£	£	£
Further Training Fund	14,300	402	81	14,783
Ingham Memorial Fund	149,376	(14,234)	(32,196)	102,946
Laura Campbell Fund	293,303	(11,031)	(62,170)	220,102
Jane Holmes Fund	30,797	1,430	(6,843)	25,384
	<u>£487,776</u>	<u>£(23,433)</u>	<u>£(101,128)</u>	<u>£363,215</u>

The initial capital of the Further Training Fund was provided as follows:

	£
Thea Ney Bequest	10,000
Ann Driver Fund	2,000
Jean Vincent Bequest	5,000
Priscilla Barclay	500
Desiree Martin Bequest	3,000
	<u>£20,500</u>

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential Improvisers committed to becoming Dalcroze Teachers.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.



THE DALCROZE SOCIETY UK (INCORPORATED)**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2020 (continued)****10. UNRESTRICTED FUNDS**

	Total 2020	Total 2019
	£	£
Balance at 1st October 2019	8,566	14,074
Net surplus/(deficit) for the year	1,605	(5,509)
Surplus/(Deficit) on Revaluation	-	1
Balance at 30th September 2020	<u>£10,171</u>	<u>£8,566</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	944	-	944
Investments	3,006	343,776	346,782
Current assets	22,560	19,439	41,999
Current liabilities	(16,339)	-	(16,339)
	<u>£10,171</u>	<u>£363,215</u>	<u>£373,386</u>

12. LIMITED LIABILITY

The Society is limited by guarantee and the liability of each member is limited to £1.