

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2023  
FOR  
THE ANGLO-DANISH SOCIETY**

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The Trustees present their report with the receipts and payments account for the charity for the year ended 31 December 2023. The trustees have adopted the receipts and payments account method for presenting the accounts as the charity is not a company and its income has not exceeded £250,000.

#### **OBJECTIVES AND ACTIVITIES**

The objectives of the Society are:

- the promotion of knowledge of the arts, sciences and culture of the United Kingdom and Denmark
- the award of grants for educational study in the United Kingdom and Denmark
- the support of any other charitable activities

In order to further these objects, the Scholarship Committee of the Society meets annually to consider grant applications received from graduates of both Danish and British Institutes of Higher Education.

The Scholarship Committee approves scholarship grants within the annual award budget set by Council.

The main area of activity is the organising of social and cultural events for the Society's members.

The Council has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. In particular the Council has considered how planned activities will contribute to the aims and objectives that it has set.

#### **Powers**

The Council has absolute discretion in all matters concerning the application of the above objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

Having only digested the passing in 2022 of Queen Elizabeth II and the coronation of King Charles III in May 2023, Denmark's Queen Margrethe II announced her surprise abdication in a New Year's Eve TV address. The monarch stepped down on 14 January 2024, the 52nd anniversary of her accession, leaving the throne to her son who was crowned King Frederik X. We await decisions from the respective Palaces as to the Society's patronage in this our Centenary year.

The Society awarded a total of 11 individual scholarship grants covering the academic year 2023/24 amounting to £20,000 from the Anglo-Danish Society Fund with a further grant of £5,000 from the Ove Arup Foundation and £2500 from William Charnley. All grants have been taken up.

#### **FINANCIAL REVIEW**

The Society's receipts exceeded payments by £53,892, (2022: payments exceeded receipts by £48,977). However, receipts included £61,696 from liquidated investments, without which payments exceeded receipts by £7,804 (2022: payments included £45,640 of investment purchases, without which payments exceeded receipts by £3,337).

#### **Financial position**

##### **Investment policy and objectives**

The Society's assets which consist both of balance with banks and investments, are held with the purpose of generating funds which will enable it to meet the objectives of the charity.

##### **Reserves policy**

The Society held assets as reserves at the 31 December 2023 amounting to £191,343 (2022: £190,665) comprising; £74,741 balances with banks (2022: £20,849) and £116,602 investments (2022: £169,816). Besides being held to generate income to meet the objectives of the Society, the reserves are held to be utilised when, at any time, income generated is insufficient to meet the Society's commitments under its objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society is a charity registered with the Charity Commission number 313202.

The rules approved in 1953 (as subsequently amended), form the governing document of the charity.

##### **Appointment of Council Members**

New Council members are recruited from present members of the Society. In the notification of a forthcoming Annual General Meeting the Council will each year invite all members of the Society to put forward names for election.

Names of nominees, who must be paid up members of the Society and must have agreed to let their names go forward, are sent to the Honorary Secretary to reach him/her no later than seven days before the Annual General Meeting. New elections are subsequently approved at the Annual General Meeting.

#### **Organisational Structure**

The Society's activities are supervised by the Council which meets quarterly.

#### **Council Membership**

The Council shall consist of no fewer than six, and no more than twenty members. Members are elected at the Annual General Meeting as vacancies arise. Casual vacancies may be filled by the Council and shall be subject to confirmation at the next Annual General Meeting. Tenure of membership of the Council is for three years after which a period of at least one year shall elapse before a member may seek re-election.

Since 1 January 2022 this does not apply to the Society's Chairman, Vice-chairman or serving officers who, under changes to the Society's Rules agreed by members at the 10 June 2021 AGM, are now elected annually by members at the AGM and not appointed by Council.

The Council also includes four ex-officio members of Council representing: The Danish Embassy, The Danish Church in London, Dansk KFUK in London and The Danish-UK Association.

Maintaining a succession of new volunteers remains the largest risk to the continuity of Council.

#### **Risk Management**

The Council has assessed the major risks attributable to the Charity and is satisfied that adequate systems are in place to mitigate exposure to these major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

313202

##### **Administrative Address**

43 Maresfield Gardens  
London NW3 5TF

##### **Independent Examiner**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire DE1 1TJ

##### **Bankers**

National Westminster Bank PLC  
Tunbridge Wells  
Kent TN1 1QJ

##### **CCLA Investment Management Limited**

COIF Charities Deposit Fund  
One Angel Lane  
London EC4R 3AB

##### **Investment Managers**

Barclays Investment Solutions Limited (BISL)  
1 Churchill Place  
Canary Wharf  
London E14 5HP

##### **Patrons**

H M Queen Elizabeth II (Died 8 September 2022)

H M Queen Margrethe II of Denmark (Abdicated  
14 January 2024)

##### **Protector of the Scholarship Programme**

Her Royal Highness the Duchess of Gloucester  
GCVO

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|                                |   |
|--------------------------------|---|
| Honorary Presidents            | H.E. The Danish Ambassador<br>Mr René Dinesen R   |
| Chairman                       | Mr Wayne Harber OBE, K (Elected 11 May 2023)  |
| Vice-Chairman                  | Palle Baggsgaard Pedersen, R (Elected 11 May 2023)  |
| Honorary Treasurer             | Mr Alan Davey FCMA, CGMA (Retired as Treasurer & elected to Council 11 May 2023, co-opted as Treasurer 6 June 2023) |
| Honorary Treasurer             | Ms Lisbeth Pedersen (Elected 11 May 2023, resigned 6 June 2023)   |
| Honorary Secretary             | Mrs Lone Mohr Curtis (Elected 11 May 2023)  |
| Honorary Membership Secretary  | Ms Ulla Baagoe (Elected 11 May 2023, resigned 9 June 2023)  |
| Honorary Membership Secretary  | Mr Philip Waterfield (Co-opted 4 October 2023)  |
| Honorary Scholarship Secretary | Ms Katie Schwarck (Elected 11 May 2023)   |
| Fund Raising/ A-DS Rep in DK   | Ms Christine Bergstedt (Elected 11 May 2023)  |

Members of the Council who served during the year and up to the date of signing this report were as follows:

|         |  |
|---------|--|
| Council | Ms Christine Bergstedt (Retired 11 May 2023)<br>Mr Palle B Pedersen, R (Retired 11 May 2023)<br>Mrs Lone Mohr Curtis, (Retired 11 May 2023)<br>Ms Lisbeth Pedersen (Co-opted 13 February 2023)<br>Ms Ulla Baagoe (Co-opted 13 February 2023)<br>Mr Philip Waterfield (Co-opted 13 February 2023 elected 11 May 2023, co-opted Hon. Mem Sec )<br>Mr Philip Chambers (Co-opted 27 April 2023 elected 11 May 2023)<br>Mr William Scott (Elected 19 May 2022)<br>Pastor Flemming Kloster Poulsen (ex officio, The Danish Church in London) (Retired 4 October 2023)<br>Pastor Karsten Moller Hansen (ex officio, The Danish Church in London) (Confirmed 8 February 2024)<br>Ms Connie Yilmaz Jantzen (ex officio, Dansk KFUK in London)<br>Ms Lone Britt Christensen (ex officio, Danish Embassy)<br>Mr Gunnar Larsen (ex officio, The Danish-UK Association) |
|---------|--|

Approved by order of the board of trustees on 17 Apr 2024 and signed on its behalf by:



W R Harber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ANGLO-DANISH SOCIETY**

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**Independent examiner's report to the trustees of The Anglo-Danish Society**

I report to the charity trustees on my examination of the accounts of The Anglo-Danish Society (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

Date: ..... 23.4.24 .....



**Receipts and payments accounts**

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|                     |                                 |    |                               |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date<br>01/01/2023 | To | Period end date<br>31/12/2023 |
|---------------------|---------------------------------|----|-------------------------------|

**Section A Receipts and payments**

|  | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|--|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>   |  |                                      |                                     |                                 |                               |
| Membership Subscriptions                                     | 7,322                                  | -                                    | -                                   | 7,322                           | 7,455                         |
| Donations Scholarship Funds                                  | 82                                     | 7,500                                | -                                   | 7,582                           | 6,160                         |
| Dividends & Interest Income                                  | 4,328                                  | -                                    | -                                   | 4,328                           | 5,528                         |
| Deposit Account Interest                                     | 472                                    | -                                    | -                                   | 472                             | 156                           |
| Income Tax Recoverable                                       | 1,270                                  | -                                    | -                                   | 1,270                           | 3,521                         |
| Activities & Functions                                       | 5,616                                  | -                                    | -                                   | 5,616                           | 8,344                         |
| Misc. Income   | 200                                    | -                                    | -                                   | 200                             | -                             |
| <b>Sub total (Gross income for AR)</b>                       | <b>19,290</b>                          | <b>7,500</b>                         | <b>-</b>                            | <b>26,790</b>                   | <b>31,164</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>           |  |                                      |                                     |                                 |                               |
| T/fer cash from BISL investment sale to COIF deposit account | 61,696.00                              | -                                    | -                                   | 61,696.00                       | -                             |
|  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>   | <b>61,696.00</b>                       | <b>-</b>                             | <b>-</b>                            | <b>61,696.00</b>                | <b>-</b>                      |
| <b>Total receipts</b>  | <b>80,986</b>                          | <b>7,500</b>                         | <b>-</b>                            | <b>88,486</b>                   | <b>31,164</b>                 |
| <b>A3 Payments</b>   |  |                                      |                                     |                                 |                               |
| Bank & Management Charges                                    | 350                                    | -                                    | -                                   | 350                             | 722                           |
| Activities & Functions                                       | 4,273                                  | -                                    | -                                   | 4,273                           | 6,941                         |
| Office Expenses  | 817                                    | -                                    | -                                   | 817                             | 1,043                         |
| Postage  | 762                                    | -                                    | -                                   | 762                             | 497                           |
| General Expenses   | 1,186                                  | -                                    | -                                   | 1,186                           | 1,946                         |
| Travel   | 62                                     | -                                    | -                                   | 62                              | -                             |
| Accountancy-Independent Examination                          | 894                                    | -                                    | -                                   | 894                             | 852                           |
| Grants to Individuals  | 20,000                                 | 6,250                                | -                                   | 26,250                          | 22,500                        |
| <b>Sub total</b>   | <b>28,344</b>                          | <b>6,250</b>                         | <b>-</b>                            | <b>34,594</b>                   | <b>34,501</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b>        |  |                                      |                                     |                                 |                               |
| To BISL: Equities and cash                                   | -                                      | -                                    | -                                   | -                               | 45,640                        |
|  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>   | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>45,640</b>                 |
| <b>Total payments</b>  | <b>28,344</b>                          | <b>6,250</b>                         | <b>-</b>                            | <b>34,594</b>                   | <b>80,141</b>                 |
| <b>Net of receipts/(payments)</b>                            | <b>52,642</b>                          | <b>1,250</b>                         | <b>-</b>                            | <b>53,892</b>                   | <b>(48,977)</b>               |
| <b>A5 Transfers between funds</b>                            | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                           | <b>18,349</b>                          | <b>2,500</b>                         | <b>-</b>                            | <b>20,849</b>                   | <b>69,826</b>                 |
| <b>Cash funds this year end</b>                              | <b>70,991</b>                          | <b>3,750</b>                         | <b>-</b>                            | <b>74,741</b>                   | <b>20,849</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | NatWest Current Account                                | -                                  | 3,750                            | -                               |
|                      | COIF Deposit Account                                   | 72,677                             | -                                | -                               |
|                      |  |                                    |                                  |                                 |
|                      | <b>Total cash funds</b>                                | <b>70,991</b>                      | <b>3,750</b>                     | <b>-</b>                        |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

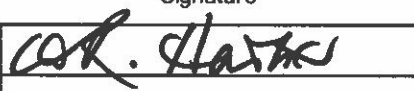
| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details                          | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|----------------------------------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> | SUTL Cazenove Charity Equity Inc | General                        | 87,757          | 115,625                     |
|                             | Barclays, BISL Cash balance      | General                        | -               | 977                         |
|                             |                                  |                                | -               | -                           |
|                             |                                  |                                | -               | -                           |
|                             |                                  |                                | -               | -                           |

| Categories  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|---------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the<br/>charity's own use</b> |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |

| Categories            | Details                               | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------------------------------------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> | Balance of scholarship grants 2023/24 | Unrestricted                       | 10,000                   | January 2024           |
|                       | Balance of scholarship grants 2023/24 | Restricted                         | 3,750                    | January 2024           |
|                       |                                       |                                    | -                        |                        |
|                       |                                       |                                    | -                        |                        |
|                       |                                       |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name   | Date of approval |
|---|--------------|------------------|
|  | Wayne Harber | 17/4/24          |