

Anrhydeddus Gymdeithas
Y Cymmrodorion

Sefydlwyd 1751



The Honourable Society
Of Cymmrodorion

Founded 1751

NODDWR/PATRON: CYN-DYWYSOG CYMRU/ THE FORMER PRINCE OF WALES

Trustees' Annual Report and Accounts

**for the period
1 January 2023
to
31 December 2023**

**The Honourable Society of Cymmrodorion
157-163 Gray's Inn Road, London WC1X 8UE**

**Registered Charity Number 313141
www.cymmrodorion.org**



The Honourable Society of Cymmrodorion

Report and Accounts
for the period 1 January 2023 to 31 December 2023

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Reference and Administrative Information

Charity Name:	The Honourable Society of Cymmrodorion Anrhydeddus Gymdeithas y Cymmrodorion
Charity Registration Number:	313141
Registered Office	157-163 Gray's Inn Road, London WC1X 8UE
Website:	www.cymmrodorion.org
Royal Patron:	Patron, The former Prince of Wales

President

Professor Sir Deian Hopkin PhD Hon DLitt LLD DUniv FRHistS FRSA FCGI

Vice Presidents, at 31 December 2023

The Rt Hon Sir Anthony Evans RD MA LLB FCI Arb	The Rt Hon The Lord Thomas of Cwmgiedd PC KC
The Rt Hon Mr Alun Michael BA FRSA	The Rt Hon The Lord Wigley of Caernarfon BSc
The Rt Hon The Lord Morris of Aberavon KG KC LLD (ob. 5 June 2023)	Dr Carol Bell PhD DLitt FLSW
The Rt Hon The Lord Murphy of Torfaen MA	Professor Dame Elan Closs Stephens DBE FLSW DL
Sir Keith Thomas DLitt LLD FBA FLSW	Professor Laura McAllister CBE FLSW
	Elinor Bennett, Lady Wigley, OBE

Members of Council (Charity Trustees) at date of signing Annual Report

Mrs Sioned Bowen (2025)	Mr Dafydd Lewis (from 25 May 2023) (2024)
Professor W Stuart Cole CBE FCIT FILT (2026)	Mr Tomos Packer (to 25 May 2023)
Mr Rhys David (2024)	Ms Sian Tudor Reid (2024)
Mr Theo Davies-Lewis (2024)	Ms Ceridwen Roberts OBE FLSW FAcSS (2024)
Mrs Elinor Talfan Delaney (2024)	Ms Rhian Medi Roberts (2024)
Professor Helen Fulton FLSW (2026)	Dr Sara Elin Roberts (2025)
Mr Michael Gibbon KC (2025)	Dr Stephen Roberts (2025)
Professor Sir Deian Hopkin (co-opted 11 July 2024)	Dr Elizabeth Siberry OBE (2024)
Mr Robert John (2024)	

The year shown after each name is when the member's current term of office will end.

Independent Examiner

R A J Waddingham CBE FIA, Flat 33, Riverside Court, 20 Nine Elms Lane, London SW8 5DB.

Bankers

HSBC Bank plc, 196 Oxford Street, London W1D 1N

Charitable Objects

The Society's 1951 Charter provides as follows:

The Society is hereby incorporated and shall be conducted with the following objects:

- (A) Subject to any necessary sanction or consent to take over from the Old Society its assets and liabilities and to carry on and develop the work of the Old Society.
- (B) To encourage the study of and research in Literature, History, The Arts and Science in so far as they are of special interest to Welsh people.
- (C) To promote the development of Literature, The Arts and Science in Wales.
- (D) To provide opportunities for scholars to read papers and publish works on Literature, History, Science and The Arts in so far as they are of special interest to Welsh people.
- (E) To provide a common forum for the discussion of matters and movements specially affecting Welsh culture.
- (F) From time to time to sponsor new undertakings advantageous to Wales in scholarship and education.

Further to these objects, the Society exists to promote Literature, History, the Arts and Science (including Social Science) in so far as they are of special interest to Welsh people, and to facilitate discussion in these areas.

Activities and Achievements

We continue to hold a programme of events both in person and, since Covid, also online. This has enabled us to reach a much wider audience in the UK and abroad, our online viewers usually exceeding in number those attending in person. One event was organised online only.

We launched in December a new series of events on topical issues, Wales Matters, in partnership with the London Welsh Centre and Wales in London. The event took place at the London Welsh Centre.

We awarded the Society's Medal to Peter Lord at the National Library of Wales in October 2023.

We published the 2022 Transactions of the Honourable Society of Cymmrodorion.

2023 was the 150th year of publishing The Transactions, and to celebrate this anniversary we are publishing on the Society's website selected articles from The Transactions since 1873.

Programme of Lectures and Discussions

The programme provides a platform for issues of importance to Wales both within Wales and beyond its boundaries. Twelve events were delivered, including the Eisteddfod lecture.

Thursday 19th January 2023

Thomas Evans (Tomos Glyn Cothi, 1764-1833): The Beauty of the Bilingual Mind

Dr. Marion Löffler, Reader in Welsh History, Cardiff University

Michael Gibbon KC, Member of Council, in the chair

Medical Society of London and online

Tuesday, 21st February 2023

In association with the Montgomeryshire Society

The Dyfi Valley as a Post-industrial Landscape

Richard Mayou, Professor Emeritus and Fellow of Nuffield College, Oxford University

Sian Tudor Reid, Honorary Secretary, in the chair

Medical Society of London and online

Thursday 23rd March 2023

Mapping the Welsh Language through Social Media

Professor David Willis, Jesus Professor of Celtic, University of Oxford

Professor Helen Fulton, Member of Council, in the chair

Medical Society of London and online

Tuesday 18th April 2023

The Aborigines of London 1751: the Influence of the Cymmrodorion

Emeritus Professor Prys Morgan, Swansea University

Ceridwen Roberts, Chair of Council, in the chair

Medical Society of London and online

Thursday 25th May 2023

Translating a Welsh Classic: The Llyfr Taliesin

Dr. Rowan Williams, theologian and poet

Sir Deian Hopkin, President of the Society, in the chair

Medical Society of London and online

Thursday 22nd June 2023

Mary Ellis HMI, Cydlynnydd Menywod Cymru ac America 1923-4

Dr. Sian Rhiannon Williams, Archif Menywod Cymru/Women's Archive Wales

Elinor Talfan Delaney, Member of Council, in the chair

Medical Society of London and online

Tuesday 8th August 2023

Sir Thomas Parry-Williams Memorial Lecture

'Tewi'r Iaith ar y Trothwy': Cerddi ac Ecoleg

Professor Mererid Hopwood, Department of Welsh and Celtic Studies, University of Aberswyth

Professor Prys Morgan, past President of the Society, in the chair

Eisteddfod Llŷn ac Eifionydd, with translation into English

Wednesday 20th September 2023

Gareth Jones, Hero of Ukraine; A Hero for Wales?

Martin Shipton, Associate Editor, Nation.Cymru

Theo Davies-Lewis, Member of Council, in the chair

Medical Society of London and online

Wednesday 18th October 2023

Richard Price – Liberty's Apostle and the New Moral Order

Dr Huw Williams, Reader in Philosophy, Cardiff University

Ceridwen Roberts, Chair of Council, in the chair

Medical Society of London and online

Tuesday 21st November 2023

Dewi and the Call of Pilgrimage, Past and Present

The Very Reverend Dr Sarah Rowland Jones LVO OBE, Dean of St. David's Cathedral
Robert John, Member of Council, in the chair
Medical Society of London and online

Wednesday 6th December 2023

Wales Matters series with the London Welsh Centre and Wales in London

Can Wales Compete? Surviving and Prospering in a Globalised World

Professor Robert Huggins, Professor of Economic Geography, Cardiff University
Gerald Holtham, Visiting Professor, Cardiff Metropolitan University, in the chair
London Welsh Centre

Thursday 14th December 2023

The Impact of Children's Rights in Wales

Professor Jane Williams, Hillary Rodham Clinton School of Law, Swansea University
Sian Tudor Reid, Honorary Secretary, in the chair
Online only

The Society's Medal

The Cymmrodorion Medal was awarded to Peter Lord, art historian and author, on 4th October 2023 at the National Library of Wales, for a lifetime of service to art and to Wales. Presentation addresses were given by John Barnie and Martin Crampin, and the medal was awarded by Gwenda Sippings, past Chair of Council.

Publications and online information

The Society's *Transactions* and its 150th anniversary

Volume 28 (2022) of the *Transactions* was published in the year and a copy was sent to each of the Society's individual and institutional members in the United Kingdom and overseas. Colour illustrations were used for the first time. The Council thanks all of the contributors and records its appreciation of the work undertaken by the Editorial Board.

We celebrated the 150th year of publication of the *Transactions* with the republication on our website of articles appearing in the *Transactions* over the 150 years.

1901-1902 *A Nomenclatural Nightmare – the Dearth of Welsh Surnames*, Dr T. E. Morris

1906-1907 *The Holy Men and Women of Wales, Still With Us*, Rev. J. Fisher

1910-1911 *Remote Radnorshire, Britain's Rural Last Refuge*, Rev. D. Edmondson Owen

1915-1916 *A Record Office for Wales*, R. Arthur Davies FRHistS

Online

The website www.cymmrodorion.org is used to give information about the Society and its activities, to host online lectures, and for online publication of the *Transactions*.

Encouraging study, research and cultural activities

Over the years, the Society has sought to encourage and support study, research and cultural activities across the areas covered by its charitable objects, occasionally providing grants to other organisations.

In 2022 the Society contributed funds to a project run by the Dictionary of Welsh Biography to increase the range and diversity of the individuals featured. Council members Stephen Roberts and Rhys David attend the DWB Advisory Board and seek to contribute their ideas and suggestions to the editor and his team on those who deserve a place in Wales' record of its distinguished past citizens.

Working with other organisations

The building of relationships with other organisations is an valuable aspect of the Society's work. The Society thanks the Montgomeryshire Society with which it organised the February 2023 lecture; the National Eisteddfod which hosted the August 2023 lecture; the National Library of Wales which hosted the medal ceremony in October 2023; and Wales in London and the London Welsh Centre both of which joined the Society in launching the new Wales Matters event series in December 2023. The first Wales Matters event was held at the London Welsh Centre.

The Society is grateful to the London Welsh Centre whose are the official address of the Society, 157-163 Gray's Inn Road, London WC1X 8UE.

The Society has continued to work with organisations based in Wales or with links to Wales. Good links have been maintained with the Office of its Royal Patron, the former Prince of Wales. Members of Council are variously active in the Learned Society of Wales, the Institute of Welsh Affairs, Cymru a'r Byd, Jesus College Oxford, the London Welsh Centre, the London Welsh School, Wales in London, the Montgomeryshire Society, various Welsh chapels and historical societies and cultural organisations in London and in Wales.

Governance and Structure

Governing Document: Royal Charter

The Honourable Society of Cymmrodorion was founded in 1751 and was granted its Royal Charter in 1951. The Charter and Bye-Laws in force are as amended by Order of the Privy Council dated 21st July 1999.

Responsibilities of the Council

The Charter provides for the Council to "have the management and control of the Society and the administration of all the property and income thereof". As such, the Council has responsibility for exercising the powers of the Society in furtherance of its objects. The Society's powers and objects are defined in the Charter. The Society is a Registered Charity (Number 313141) and the members of the Council serve as Charity Trustees for the purpose of charity law. The Council is required to meet on no fewer than three occasions each year.

Recruitment and Appointment of Members of the Council

The Society's Charter and Bye-Laws provide for:

- the Council to comprise not less than twelve and not more than thirty Members;
- one third of the Council members to retire in rotation each year;
- members of the Council to be eligible for re-election without restriction;
- vacancies to be filled by election by the Annual General Meeting of the Society;
- the Council to have power to fill vacancies on the Council during the year subject to confirmation at the next Annual General Meeting.

Members may nominate one or more persons from amongst their number for election to the Council by the Annual General Meeting.

The Annual General Meeting

The business of the Annual General Meeting of members of the Society includes the receipt of the statement of Accounts for the year ended the previous 31st day of December and of associated reports, as well as the election of certain of the Society's Officers and of the members of the Council.

Trustee Induction and Training

Trustees are asked to review Charity Commission guidance on www.gov.uk. Members of the Council have wide experience of governance and matters relating to the administration of charities and are familiar with the objects and aims of the Society and with its work.

Risk Management

The Council carries out an annual review of the major risks facing the Society.

Officers

President

The Society's President is elected each year by at the Annual General Meeting. The management of the Society is vested in the President and the Council, and the President attends Council. Sir Deian Hopkin was re-appointed as President.

Vice-Presidents

The Bye-Laws provide for there to be (an unspecified number of) Vice-Presidents who are subject to election or re-election each year by the Annual General Meeting. The office of Vice-President is an honorary office and the Vice Presidents are not *ex officio* members of the Council.

John Morris, the Lord Morris of Aberavon, died on 6 June 2023 and will be very much missed. He was a long-standing Vice President.

At the 2023 Annual General Meeting three new Vice Presidents were elected, Professor Dame Elan Closs Stephens DBE FLSW DL, Professor Laura McAllister CBE FLSW and Elinor Bennett, Lady Wigley, OBE. Eight Vice Presidents were re-elected.

Chair of Council

The Chair of Council is appointed by and from amongst the members of the Council for a period of three years, which is renewable. The Chair of Council throughout 2023 was Ceridwen Roberts.

Honorary Treasurer

The Honorary Treasurer is appointed by and from amongst the members of the Council for a period of three years, which is renewable. Tomos Packer resigned in 2023 and Dafydd Lewis was appointed.

Honorary Secretary

The Honorary Secretary is appointed by and from amongst the members of the Council for a period of three years, which is renewable. Sian Tudor Reid served as Honorary Secretary throughout 2023.

Events Secretary

The position is held by Ceridwen Roberts in a temporary capacity.

Editor

Dr Sara Elin Roberts FRHistS, a Member of Council, edits the Transactions.

Committees of Council

The following Committees supported the Council in 2023.

Executive Committee

Members *ex officio*: Ceridwen Roberts (Chair of Council, and Chair), Tomos Packer (to 25 May and Dafydd Lewis from then (Honorary Treasurer) and Sian Tudor Reid (Honorary Secretary)

Members appointed by and from Council: Stephen Roberts as well as Rhys David and Michael Gibbon who joined during the year.

Events Committee

Member *ex officio*: Ceridwen Roberts (Chair of Council, and Chair)

Members appointed by and from Council: Professor Stuart Cole; Robert John; Rhian Medi Roberts; Elizabeth Siberry; Sioned Bowen

Awards and Medals Committee

Member *ex officio*: Sir Deian Hopkin (President and Chair)

Members appointed by and from Council: Professor Stuart Cole; Elinor Talfan Delaney; Michael Gibbon; Rhian Medi Roberts

The Communications Committee was disbanded during the year.

The Council has the power under the Charter to delegate all or any of its powers to committees or sub-committees and has approved terms of reference for the Executive Committee which prescribe the conditions under which the latter may exercise certain powers of the Council in furtherance of the Society's objects.

Public Benefit

As is required under the terms of the Charities Act 2011, the objects of the Honourable Society of Cymmrodorion, as set out in the Charter, are "charitable purposes" as defined in the Act. They fulfil this requirement in that (i) they are for the public benefit and (ii) they fall in particular within the description of two of the purposes defined in Part 1, section 2, sub-section 2 of the Act, namely b) the advancement of education and f) the advancement of the arts, culture, heritage or science.

The benefits to the public from the Society's activities include in particular:

- (1) the promotion, support and advancement of study and research and the public dissemination of the outputs thereof;
- (2) the facilitation of informed debate and public interaction on a range of issues and subjects, with consequential improvements in public understanding, and in the health of intellectual life in general.

The beneficiaries of the Society's activities are the public and "society" in general, in London and in Wales, in particular, but also more widely, so that benefits are not restricted by geography. Nor are there any restrictions based on charitable need.

The activities confer public benefit in a number of ways: through the provision of a platform beyond the boundaries of Wales for consideration of issues of importance to Wales; through the organisation of a programme of lectures and discussions, including a lecture at the National Eisteddfod, that are open to the public; through support for scholarly and research activities such as the Dictionary of Welsh Biography; through the publication and dissemination of information in the *Transactions*, as well as *via* its own website, which makes information readily accessible to a wide audience; and through collaboration with other organisations.

Public Benefit Statement

The members of the Council, acting in their capacity as Trustees of the charity, have complied with the Public Benefit reporting requirement for smaller charities and with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Financial Review

At the end of 2023 the total assets of the Society were £151,270, down from £167,485 at the end of 2022. The Society's cash balances at the year-end stood at £22,209, an increase of £9,322 over the previous period.

The market value of our investments fell by £25,537, which was mostly accounted for by the closure of our Cazenove Bond investment fund, which then contributed to the increase in our cash balances and receipts.

The Society remains in reasonable financial health but we continue to require action to reduce costs and increase our income. In 2023 we informed our institutional subscribers that there would be a modest increase of £15 in our annual membership subscription in 2024, from £35 to £50, which will assist in our being able to continue to meet our charitable aims affordably.

Key Highlights

Our receipts and payments statement for 2023 shows a surplus of £9,322, an increase of just under £28,000 over the previous year's deficit of £18,604. The positive surplus is accounted for by the investment sale mentioned above. Our payments for this period increased by a little over £2,000 but included meeting expenses in the sum of £7076.76 which were prepayments for 2024.

Income

Investment income was £6,485, a modest increase over the previous year despite the closure of our Cazenove Bond fund mid-year.

Subscription income was £18,089, a modest increase over the previous year.

Expenditure

Meeting and event expenses paid during the year were £28,160, a considerable increase over 2022, although partly explained by prepayments for the following year as noted above. We anticipate that the costs of our lecture programme can be reduced going forward.

The cost of producing the Society's *Transactions* during the year was £7,951 in total; this represents an increase of £1,951 over the previous year (£6,000), approximately half of the increase being related to the timing of payments.

Website and IT expenditure was £3,460, a slight increase over the previous year (£3,297). Archiving costs fell from £2,895 to £2,202, an amount we anticipate falling further in the coming year, following a change in storage provider.

A grant of £5,000 was made to the National Library of Wales, towards the *Dictionary of Welsh Biography*.

Membership statistics

At the year-end the Society had a total of 610 members, as compared with 636 at the end of 2022. These included 503 UK Individuals, 49 UK Institutions, 26 Overseas Individuals and 32 Overseas Institutions. 29 new subscribers joined during the year. Members whose subscriptions were in significant arrears were contacted and when necessary removed from the database.

Related Party Transactions

The promotion of the Society's activities is heavily dependent upon the voluntary input of members of the Council and of other members of the Society. However editing *The Transactions* involves a significant time commitment and Dr Sara Elin Roberts FRHistS, Editor of the *Transactions* and a Member of Council, receives an honorarium for her work.

Policy on holding and investing reserves.

Our investment portfolio is maintained as unrestricted reserves. The aims of these reserves are to underwrite our future and provide a small 'buffer' against any fluctuations in income and expenditure. They also provide funds, which we regard as capital spending, to finance particular projects too large to be absorbed by our normal levels of annual income.

The assets of the Society at year-end amounted to £151,270, consisting of £22,209 in cash and investments of £129,061. The Society's investment policy is reviewed periodically and will be reviewed in detail during the coming year. Currently our investments are shared between two leading charity investment institutions, M&G and Schroder (with Cazenove), allocated between two equity and one fixed income bond fund.

The Society's Council considers that we are able to accumulate surplus income into the reserves, when appropriate, although it is not our intention to accumulate funds for purposes other than the aims stated above, and there is normally no intention to add to or realise the Society's investments except when cash reserves become unnecessarily large or when reserves diminish.

Declaration

We certify that we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with:

- the *Statement of Recommended Practice: Accounting and Reporting by Charities* (January 2015); and
- Charity Commission guidance, *Public benefit: the public benefit requirement (PB1)*; *Public benefit: running a charity (PB2)*, and *Public benefit: reporting (PB3)* (all September 2013).

The report has been approved by the Council and has been signed on its behalf by:



Deian Hopkin (Chair of Council)

Date: 15.vii.2024

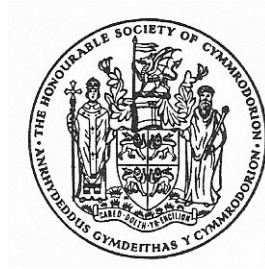


Dafydd Lewis (Honorary Treasurer)

Date: 15.vii.2024

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THE HONOURABLE SOCIETY OF CYMMRODORION

FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2023

Independent Examiner's Report to the Trustees

Accounts for the year ending 31 December 2023

I report to the Trustees on my examination of the accounts of the charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



R A J Waddingham CBE
Fellow of The Institute and Faculty of Actuaries
Flat 33
Riverside Court
20 Nine Elms Lane
London
SW8 5DB

Statement of Trustees' Responsibilities

Accounting Records

Section 130 of the Charities Act 2011 requires charity trustees to ensure that accounting records are maintained that are sufficient to:

- a) show and explain all the charity's transactions;
- b) disclose at any time, and with reasonable accuracy, the financial position of the charity at that time;
- c) enable the trustees to ensure that any statement of account required by section 132(1) complies with the requirements of the Regulations made thereunder;

and, in particular, to contain

- d) entries showing, from day to day all sums of money received and expended by the charity, and the matters in respect of which the receipt and expenditure takes place; and
- e) a record of the assets and liabilities of the charity.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent. These accounts have been drawn up on a "receipts and payments" basis as described in section 133 of the Charities Act 2011.

HONOURABLE SOCIETY OF CYMMRODORION
RECEIPTS & PAYMENTS ACCOUNT TO 31 DECEMBER 2023

	2023	2022
	£	£
RECEIPTS		
Subscriptions	18,089	17,971
Montgomeryshire Society Contribution	300	300
Investment income	6,485	6,320
Sales of other publications	69	36
Gift Aid refund	3,313	3,313
Publishers Licensing Society	460	313
Interest income	160	23
	<u>28,876</u>	<u>28,276</u>
Investment sale	29,495	-
TOTAL RECEIPTS	58,371	28,276
 PAYMENTS		
Meeting Expenses	28,160	17,915
Transactions	7,951	6,000
Website and IT	3,460	3,297
AGM mailing	151	163
Programme	1,183	1,150
Archives	2,201	2,895
Sundry other costs and charges	80	350
Grants and donations	5,000	14,000
CAF, PP and GC charges	280	280
Medals, presentations and memorials	-	459
Translation services	503	256
Bank charges	80	115
TOTAL PAYMENTS	49,049	46,880
 NET RECEIPTS/(PAYMENTS)	 9,322	 (18,604)
 Cash funds last year end	 12,887	 31,491
Cash funds this year end	22,209	12,887

STATEMENT OF ASSETS AT 31 DECEMBER 2023

	2023	2022
	£	£
CASH FUNDS		
HSBC main account	8,121	2,304
HSBC deposit account	11,691	10,031
HSBC second account	510	30
PayPal account	1,887	522
TOTAL CASH FUNDS	22,209	12,887
INVESTMENT ASSETS (market value)		
M & G Equities Investment fund	37,595	38,500
M & G Fixed Interest fund	33,238	32,189
SUTL Cazenove Equity fund	58,228	53,011
SUTL Cazenove Bond fund	-	30,898
TOTAL INVESTMENT FUNDS	129,061	154,598