Educational and General Charitable Trust – Charity No. 313117

Annual Report from the trustees for the year ended 5th April 2026

The trustees present their annual report and financial statements for the charity for the year ended 5th April 2026. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the accounts.

Objectives and activities for the public benefit

The purpose of the trust is to use its funds for charitable activities associated with the advancement of education and the environment. It does this by making grants to other UK registered charities who in turn support charitable projects throughout the world. The trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities and establishing a policy for the year.

The Trust furthers its charitable purposes for the public benefit through its grant policy which aims at:

- Funding innovative projects in the field of children's education.
- Funding projects in the field of protecting the environment and mitigating the impact of global warming.
- Funding projects in the field of overseas development and the relief of poverty.

Grant policy

The trust predominantly supports UK registered Charities who have an annual income of between £50,000 and £2m. Grants can be used for core, capital or project costs. The charity tries to support its chosen bodies over a number of years, but no commitment is made by the charity to this effect.

A total of 25 grants were made totalling £125,500. The geographical spread by value of the grants made was as follows:

UK & Europe	Africa	Asia
24%	39%	37%

Financial Review

During the period grants were paid totalling £125,500. The expenditure exceeded the income by £14,624

Investment policy and performance

The trustees continue to pursue a largely ethical investment policy to ensure that there are no conflicts between the policy of the trust in making grants and its investments. It continues to move its investment strategy towards 'ethical' collective investments. The policy also includes investing approx. 10% of the portfolio in fixed interest securities. As of 5th April, about 48% of the portfolio by value was invested in ethical holdings and we continue to work towards improving this percentage.

Risk Management

The principal risk faced by the Trust lies in the performance of its investments and operational risk in effective grant making. The financial risk in the variability of investment returns is mitigated by retaining professional investment managers and having a well-diversified investment portfolio.

Reserve Policy

The trust currently has a negative accumulated income reserve of £50,048. Historically, the trust had a policy of retaining some income each year to maintain the real value of the Capital Fund in periods of high inflation. However, the current trustees have adopted a more aggressive policy of using all income to make grants and using some capital each year to boost grant donations.

Structure, governance and management.

The trust is a registered UK charity (no. 313117) and is constituted under a trust deed dated 20th June 1961. It was established by an initial gift from Lord John Diamond, followed by further gifts from him and his wife. The trust does not fundraise and seeks to continue the charitable work desired by the donor through careful stewardship of its existing resources. New trustees are appointed by the existing trustees and serve for an indefinite period. The trust deed provides for a minimum of three trustees and a maximum of five.

The trustees hold an annual meeting where the trustees will agree the broad strategy and areas of activity for the trust including deciding on grants, investment policy, reserves and risk management. The day-to-day administration and processing of potential future grants is delegated to Andrew Diamond (trustee). No staff are employed; the management personnel of the trust are the board of trustees all who give their time freely. No trustee remuneration was paid. All trustees are required to disclose any relevant interests.

Reference and administrative information

Current Trustees: Andrew Diamond, Linda Mabley, Joan Diamond

Principal Address: Stonesfield, Burtons Lane, Chalfont St Giles, Bucks HP8 4BL.

Independent Examiner: Rouse Partners LLP, 55 Station Road, Beaconsfield, Bucks HP9 1QL

Investment Manager: JM Finn & Co., 25 Copthall Avenue, London EC2R 7AH

Contact the Charity: go to **www.educationalandgeneral.org**

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual trustees report and financial statements in accordance with applicable law under UK accounting standards. The law requires the charity trustees provide a true and fair view of the state of affairs of the charity and of the income resources and application of those resources for that period. In preparing the financial statement, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principals in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, with any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis.

The trustees are responsible for keeping accurate accounting records to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees

THE EDUCATIONAL & GENERAL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EDUCATIONAL & GENERAL CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Educational & general Trust (the Trust) for the year ended 5 April 2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Drummond

Susan Drummond

For and on behalf of Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Date: 13/10/26

EDUCATIONAL AND GENEREAL CHARITABLE TRUST (CHARITY NO. 313117)

STATEMENT of FINANCIAL AFFAIRS for the year ending 5th April 2026
signed by Andrew Diamond (Trustee)

	Note	2025-26	2024-25
INCOME	**1**	**£**	**£**
Investment Income			
Dividends - equities		118,554	109,930
Interest - Fixed interest securities		3,055	4,172
Interest on Cash		2,849	3,213
Donations -		0	0
		124,458	**117,315**
EXPENDITURE			
Investment managements fees inc VAT (JM Finn)		11,537	11,112
Accountancy Fees (Rouse Partners)		1,980	1,980
Bank Charges		0	0
Administation costs		65	298
Grants made to Charities		125,500	126,000
		139,082	**139,390**
Net Income / Expenditure		**-14,624**	**-22,075**
BALANCE SHEET as at 5th APRIL 2026		**£**	**£**
Fixed Assets			
Investments at JM Finn (market value)		4,156,770	3,465,631
Current Assets			
Cash held at JM Finn		55,274	136,199
Deposit at Shared Interest (Account closed 2/01/24)		0	0
Cash at Co-Operative Bank (Account closed 25/05/25)		0	12,610
Cash at NatWest Bank - Current		1,940	1,376
Cash at NatWest Bank - Business Res.		13,215	3,452
		70,429	**153,637**
Liabilities		**0**	**0**
Net Current Assets		**70,429**	**153,637**
Net Assets		**4,227,199**	**3,619,268**
The Funds of the Charity			
Capital Fund		4,277,247	3,654,692
Historical accumulated income		-50,048	-35,424
		4,227,199	**3,619,268**

Notes to the Financial Statement for the year ended 5th April 2026

1. Accounting policies

Going Concern - The financial statements are drawn up on the going concern basis which assumes that the Charitable Trust will continue in existence for the forseeable future.

Basis of accounting - The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable UK accounting standards and with the requirements of the Statement of Recommended Practice (SORP 2005) and with the Charities Act 2011.

Incoming Resources - All incoming resources are included in the Statement of financial activities on a received basis.

Resources Expended - Expenditure is included on a accruals basis, inclusive of VAT, which is not recoverable.

2. Governance Costs

There are no governance costs in the year 2025-26 as the trustees claimed no expenses.

3. Employees

The trust has no employees.