

Company Registration Number: 00501963
Charity Registration Number: 313056

THE MUSEUM OF LEATHERCRAFT
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2023

THE MUSEUM OF LEATHERCRAFT
(A Company Limited by Guarantee)

Report of the Trustees for the year ended 31st DECEMBER 2023

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ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

Company number: 00501963

Charity number: 313056

Trustees/Directors: Mr William Amberg
Alison Brand-Barker
David Barrow -Chair
Caroline Darke
Paul Farmar
Dr Graham Lampard (appointed 01.02.24)
Penelope Flavell (resigned 22.08.23)
Rachel Garwood
Michael Pearson
Martin Pebody
Robert Tusting
Christopher Marrum

Registered office: Mha Macintyre Hudson
Peterbridge House
The Lakes, Northampton
NN4 7HB

Bankers: HSBC
Hitichin

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

(A Company Limited by Guarantee)

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st DECEMBER 2023

The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31st December 2023.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Governing Document

The Charity is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

Objects of the Charity

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion, and art.

Appointment of Trustees

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

Public Benefits Statement

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement, and involvement in the development, uses and workmanship of leather for the general public benefit.

Risk review

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks

Financial Review

The accounts for 2023 reflect the ongoing transfer of the Museum's collection to the Northampton Museum and Art Gallery. Income was almost entirely from grants and donations, and we are grateful to our generous supporters including West Northampton Council, The Worshipful Company of Saddler's and The Worshipful Company of Skinner's and The Leatherseller's.

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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st DECEMBER 2023

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

Achievements, Performance and Future

The Leathercraft Collection

2023 has been a momentous year for The Museum of Leathercraft with a memorandum of understanding being reach with Northampton Museum and Art Gallery (NMAG) owned by West Northamptonshire Council (WNC) on the future of the Leathercraft Collection. The memorandum covered four main areas - The Collections, Curatorial Staff, Future Plans and the future relationship with the MoL trustees.

The Leathercraft Collection -This has been gifted to NMAG under the terms of the Memorandum of understanding. The transfer of the artifacts to strict museum standards started in October 2023 and will be complete by end April 2024. The Leathercraft Collection will remain an independent collection within NMAG. Many of the records have been transferred to Northampton Records Office also owned by WNC. The transfer of the artifacts has been well planned and executed professionally.

Curatorial Staff – James Hawksley our only full-time staff member was TUPE'd across to WNC as The Leathercraft Curator at NMAG.

Future Plans – NMAG will in phase two commit to a dedicated leather gallery as a long-term commitment. NMAG will also develop a Shoe and Leather Resource Centre to bring together their existing Boot and Shoe Collection and The Leathercraft Collection as a resource for further funding.

Future relations with MoL trustees – The trustees no longer have ownership or management responsibilities for the collection but will work with the NMAG on supporting The Leathercraft Collection. This includes help and advice, funding opportunities and using contacts and connections.

The Fur Collection is now the remaining collection within the MoL and it is hoped to find a home for this collection in the near future although by its very nature this is a difficult task. In the meantime, the collection is being logged and photographed.

(A Company Limited by Guarantee)

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st DECEMBER 2023

The Future of the MoL

As the MoL charity will no longer own the Leathercraft Collection or in fact have many artifacts in its possession the trustees have decided that the articles of association and the charity's name required a change to reflect this. On the 25th January The Museum of Leathercraft was changed to **The Leathercraft Trust** with the follow object.

The objects of the CIO are to advance the education of the public in Leathercraft, its history, industry, culture, applications and continuing craftsmanship by:

- (1) promoting and supporting the care, preservation, enhancement and display of collections of academic, cultural or historical value; and
- (2) maintaining or supporting the maintenance of a library, leathercraft collection or resource centre.

The next step on the charity's development is convert to a charitable incorporated organisation which hopefully will take place during 2024.

Our Supporters

Finally, a big thank you to our supporters who over the last year have helped us to progress with their valuable advice and donations. These include The Skinners Company, The Leathersellers Company, The Saddlers Company, The Gilander Foundation, Leather UK, Association of Independent Museums, West Northamptonshire Council and numerous private donors.

(A Company Limited by Guarantee)

DIRECTOR'S RESPONSIBILITIES


FOR THE YEAR ENDED 31st DECEMBER 2023

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

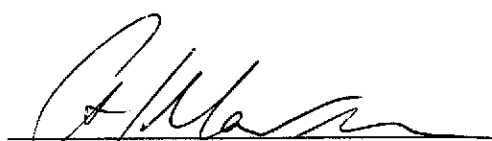
- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 15th July 2024 and signed on their behalf.



David Barrow Director



Chris Marrum Director



Independent Examiner's Report to the Trustees of:

THE MUSEUM OF LEATHERCRAFT

Registered Charity Number: 313056

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I report on the accounts of the company for the year ended 31st December 2023, which are set out on the attached pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
29th July 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	1	2,828	-	2,828	180
Charitable Activities	2	77,215	20,300	97,515	81,287
Investments		-	-	-	-
Other		-	-	-	-
Total income and endowments		80,043	20,300	100,343	81,467
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	3	82,697	4,347	87,044	95,814
Other		-	-	-	-
Total Expenditure		82,697	4,347	87,044	95,814
Net income/(expenditure)		(2,654)	15,953	13,299	(14,347)
Transfer between funds		-	-	-	-
Net movement in funds		(2,654)	15,953	13,299	(14,347)
Total funds brought forward		18,971	-	18,971	33,318
Total funds carried forward		16,317	15,953	32,270	18,971

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31st DECEMBER 2023

Company Number:

0501963

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
Fixed Assets	5	<u>828</u>	<u>-</u>	<u>828</u>	<u>1,105</u>
Current Assets					
Debtors	6	2,031	-	2,031	7,308
Cash at bank and in hand		15,086	15,953	31,039	11,973
		<u>17,117</u>	<u>15,953</u>	<u>33,070</u>	<u>19,281</u>
Creditors	7				
Amounts falling due within one year		(1,628)	-	(1,628)	(1,415)
		<u>(1,628)</u>	<u>-</u>	<u>(1,628)</u>	<u>(1,415)</u>
Net Current Assets		<u>15,489</u>	<u>15,953</u>	<u>31,442</u>	<u>17,866</u>
NET ASSETS		<u><u>16,317</u></u>	<u><u>15,953</u></u>	<u><u>32,270</u></u>	<u><u>18,971</u></u>

FUNDS

		Unrestricted	Restricted	Total	2022
		£	£	£	£
Unrestricted funds	8	16,317	-	16,317	18,971
Restricted	9	-	15,953	15,953	-
		<u>16,317</u>	<u>15,953</u>	<u>32,270</u>	<u>18,971</u>

For the year ending 31st December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 15th July 2024 and signed on their behalf by:


David Barrow Director


Chris Marrum Director

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st DECEMBER 2023**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st DECEMBER 2023

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

Risk

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

Pension costs:

The Charity operates a pension scheme in line with current legislation.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2023**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
1 Donations and Legacies				
Other Donations	2,828	-	2,828	180
	2,828	-	2,828	180
2 Income from Charitable Activities				
Grants				
Worshipful Company of Saddlers	8,566	-	8,566	4,000
Worshipful Company of Leatherseller's	50,000	-	50,000	30,650
Museums at Risk	-	15,000	15,000	-
Skinners Malmesbur	-	3,000	3,000	-
Association of Independent Museums	-	2,000	2,000	-
Gilander Foundation	-	300	300	-
West Northants Council	5,000	-	5,000	20,000
Other Grants	1,500	-	1,500	24,298
Service charge reimbursed	12,149	-	12,149	2,339
	77,215	20,300	97,515	81,287
3 Expenditure on Charitable Activities				
Employment costs	28,967	-	28,967	35,874
External support	100	3,200	3,300	-
Staff expenses, travel etc.	1,946	-	1,946	-
JT including Website	994	-	994	826
Postage, stationery, freight	444	-	444	910
Telephone	1,608	-	1,608	1,290
Publicity, marketing	283	-	283	955
Insurance	680	-	680	7,371
Other costs	1,061	457	1,518	1,768
Volunteer Expenses	-	-	-	-
Conservation	8,000	-	8,000	6,028
Professional Fees	-	690	690	3,540
Depreciation	277	-	277	369
Utilities	3,028	-	3,028	6,719
Administration Costs	5,654	-	5,654	327
Property repairs and maintenance	5,075	-	5,075	2,476
Premises improvement costs	-	-	-	-
Service costs including rent	22,245	-	22,245	18,888
Sudborough Foundation grant returned	-	-	-	6,080
Equipment R&M	270	-	270	-
Governance				
Accountancy/payroll fees	1,080	-	1,080	1,200
Independent Examination	985	-	985	1,193
	82,697	4,347	87,044	95,814

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2023**

	Unrestricted £	Restricted £	2023 £	2022 £
4 Trustees and Employment				
Wages and salaries	28,532	-	28,532	35,407
NIER	-	-	-	-
Pension costs	435	-	435	467
Travel	-	-	-	-
	28,967	-	28,967	35,874

There are no employee being paid in excess of £60,000 per annum.

The average number of full time employees during the year was: 1. (2022:1.5)

During the year the trustees received £nil in remuneration. (2022 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2022: £nil)

5 Fixed Assets:	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
Brought forward	1,652	20,255	1,028	22,935
Additions	-	-	-	-
Disposals	-	-	-	-
Carried forward	1,652	20,255	1,028	22,935
Depreciation				
Brought forward	1,645	19,224	960	21,829
Charge for year	2	258	17	277
Disposals	-	-	-	-
Carried forward	1,647	19,482	977	22,106
Net Book Value				
Balance at 31.12.23	5	773	50	828
Balance at 31.12.22	9	1,375	90	1,105

	2023 £	2022 £
6 Debtors		
Trade Debtors	-	-
HMRC	-	-
Prepayments	2,031	7,308
	2,031	7,308

7 Creditors - Amounts falling due within one year		
Sundry/Trade creditors	(689)	(282)
Accruals	(939)	(892)
Tax & Social security costs	-	(241)
	(1,628)	(1,415)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2023**

8	Unrestricted and Designated Reserves	Restated Balance 01.01.23	Movement In	Movement Out	Transfer between funds	Balance 31.12.23
		£	£	£	£	£
	Unrestricted - general reserve	3,328	80,043	(75,163)	5,000	13,208
	Designated					
	Saddlers Company	1,072	-	(1,072)	-	-
	Phillips Charitable Trust	5,000	-	-	(5,000)	-
	Donation Lampard	1,827	-	-	-	1,827
	Radcliffe Trust	2,905	-	(1,623)	-	1,282
	Provincial Grand Charity	2,520	-	(2,520)	-	-
	Kathy Callow Grant	275	-	(275)	-	-
	Daphne Bullard	544	-	(544)	-	-
	Aurelius Charitable Trust	1,500	-	(1,500)	-	-
		18,971	80,043	(82,697)	5,000	16,317

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.
 Phillips Charitable Trust - contribution towards the costs of the recollections exhibition.
 Donation Lampard donation towards the cost of repacking the Museum's glove collection.
 Radcliffe Trust - contribution towards the conservation of the Kite collection.
 Provençal Grand Charity - for the conservation of Masonic items held by the Museum.
 Kathy Callow grant is for the purchase of conservation grade packing materials.
 Daphne Bullard grant is for the purchase of hat boxes for the hat collection.
 Aurelius Charitable Trust funds are for the conservation of the Kite collection.

9 Restricted Funds

There were no restricted funds in 2022.

	Balance 01.01.23	Movement In	Movement Out	between funds	Balance 31.12.23
	£	£	£	£	£
Museums at Risk	-	15,000	(1,147)	-	13,853
Gilders Foundation	-	300	(300)	-	-
Skinners	-	3,000	(900)	-	2,100
Independent Museums	-	2,000	(2,000)	-	-
	-	20,300	(4,347)	-	15,953

Museums at Risk -contribution towards associated costs with Museum transfer.
 Gilders Foundation - funds towards wages and expense.
 Skinners Grant - funds for the preservation of fur collection.
 Independent Museums - to cover wages and expenses.

10 Related Party Transactions

There are no related party transactions in the current year or in 2022.

11 Ultimate Controlling Party

The charitable company is under the ultimate control of its trustees, who are also the directors, and whose names are shown at the front of the financial statements.