

**Company Registration Number: 00501963**  
**Charity Registration Number: 313056**

**THE MUSEUM OF LEATHERCRAFT**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2020**

**THE MUSEUM OF LEATHERCRAFT**  
(A Company Limited by Guarantee)

**Report of the Trustees for the year ended 31<sup>st</sup> DECEMBER 2020**

---

<b>INDEX</b>	<b>Page Number</b>
<b>Management Information</b>	<b>1</b>
<b>Director's Report</b>	<b>2 – 7</b>
<b>Director's Responsibilities</b>	<b>8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Principal Accounting Policies</b>	<b>12 - 13</b>
<b>Notes to the Financial Statements</b>	<b>14 - 16</b>

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

<b>Company number:</b>	00501963
<b>Charity number:</b>	313056
<b>Trustees/Directors:</b>	Mr William Amberg Alison Brand-Barker Mr Mike Bradly-Russell (resigned 12.03.21) David Barrow Richard Chard (resigned 12.03.21) Caroline Darke Paul Farmar Penelope Flavell Rachel Garwood Michael Pearson Martin Pebody Robert Tusting (appointed 17.10.19) Christopher Marrum (appointed 17.10.19)
<b>Registered office:</b>	Mha Macintyre Hudson Peterbridge House The Lakes, Northampton NN4 7HB
<b>Bankers:</b>	HSBC Hitichin
<b>Independent Examiners:</b>	CVS Northamptonshire 32-36 Hazelwood Road Northampton NN1 1LN

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2020.

**Directors and Trustees**

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

**Governing Document**

The Charity is constituted as a company limited by guarantee, and governed by its Memorandum and Articles of Association. The company is registered under the Charities Act 2011 and as such is not liable to income tax, corporation tax and capital gains tax.

**Objects of the Charity**

To collect and make publicly accessible articles made wholly, or partly, of leather (including fur).

To be a repository of items and information relating to the world history of leather manufacturing and associated industries.

To engage with, encourage and exhibit present day and emerging craftsmen, using leather in design, life, sport, industry, fashion and art.

**Appointment of Trustees**

Trustees are recruited by invitation and appointed at the AGM.

An induction by the Chairperson is given to all newly appointed trustees.

**Public Benefits Statement**

The Trustees have taken due regard to the Charity Commission's guidance on public benefit. It is a free at point of use resource for the study, engagement and involvement in the development, uses and workmanship of leather for the general public benefit.

**Risk review**

The Board of Trustees continues to review the risks to which the charity is exposed, and systems are in place to mitigate these risks

**Financial Review**

The accounts for 2019 reflect the closure of the Museum for much of the year whilst remedial work was started on the sprinkler system and wiring. The work is scheduled to be completed by the end of February 2020 and has been funded by the Leatherseller's Company. The Museum is due to re-open in March when it should again start to generate income from visitors.

We are grateful to our supporters during the year which include Scottish Leather, Northampton Borough Council, The Worshipful Company of Saddler's, and The Worshipful Company of Leatherseller's.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

**Reserves**

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

**Achievements and Performance**

Covid-19 has been the overriding issue for 2020 and into 2021 and has meant the forced closure of the Museum and the furloughing of some staff for part of the year. The Trustees of the MoL appreciate all the work that has been done through this difficult period by our dedicated team of employees and volunteers, to continue developing the museum across a number of areas.

**1. Progress towards achieving full museum accreditation.**

The museum has made real progress toward achieving full Museum Accreditation since last year. We have been working hard to implement our new policies, plans and procedures to increase working professionalism and the effectiveness of our collections management. We have submitted our updates against the list of outstanding actions to Arts Council England and are awaiting feedback following the resumption of the scheme in March 2021.

**2. Profile in *Museums Journal***

The museum was pleased to be profiled in the Museum Association's *Museums Journal* in February 2021 as part of the 'Museum Of ...' feature. As a national publication with a wide readership, this was an opportunity to share the museum's hard work and progress with the rest of the sector and draw attention to the wonderful resource we have in Northampton.

**3. Participation in The Lab, Digital Heritage Labs**

We were pleased to be successful in our application to participate in The Lab, a strand of the Digital Heritage Lab, which is a project managed by the Arts Marketing Association (AMA) in partnership with Arts Fundraising & Philanthropy, One Further and the Collections Trust and funded by the National Lottery Heritage Fund as part of the Digital Skills for Heritage initiative. The Lab is providing the museum with digital mentoring support over a 9-month period, to help us to develop a stronger digital offering and make our collection more accessible online. We are currently developing a project to digitise 100 of the museum's objects using Flickr and integrate the database into our website for easy access. We anticipate that this project will be complete by the end of this year.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

**4. 'Bad Boxes' Project – funded by MDEM**

The museum made a successful application to Museum Development East Midlands' Collections Access Grant programme in 2020 to allow us to carry out our "Banish the Bad Boxes" project. Following initial volunteer surveys to identify unsuitable boxes in our store rooms (boxes that are too heavy, over-filled, too small, damaged, without lids, etc) we were able to understand the scale of the problem and list of the resources required. The funding we received has enabled us to make a positive start in re-boxing the collection in acid-free boxes to ensure their long-term preservation. We have replaced some 50 boxes to date, ensuring the long-term preservation of some very valuable and fragile objects.

**5 Gilt leather conservation and research project**

The museum is working with the Leather Conservation Centre (LCC) on conservation project to consolidate and re-box the museum's collection of over 100 decorative gilt leather panels. This project has been primarily financed by the Worshipful Company of Saddlers. In its present state, this collection is not accessible to the public due to its fragile condition. In June 2020, the collection was assessed with priorities for conservation identified and a strategy decided for future work. In March 2021, the first phase of conservation work was completed. Twenty panels were cleaned, consolidated and re-stored in bespoke, acid-free boxes to enable safe storage and handling. This will ensure the long-term preservation and stability of this unique collection. We hope to raise funds to continue much-needed work and to undertake research into the consolidation of pigments and unvarnished gilt leather surfaces.

**6. University of Cambridge PhD**

We are a collaborating partner on a PhD project with the University of Cambridge, focusing on the leather industry during the 19<sup>th</sup> Century and involving research into the museum collection as well as Livery Company archives. The project commenced in October 2020 and our candidate is making significant progress; a First Year Report has been completed detailing this. The museum is hoping to be able to work more closely with the student now that COVID-19 restrictions are being relaxed.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

## **7. New website and brand identity**

The museum has been working with JWI and Cocoa Digital Media to create a new brand identity based on our recent reversion to the use of our founding name, "Museum of Leathercraft". The museum is also in the process of developing a new website resource, including facility for an integrated online collections database, which is due to launch in May 2021. This resource will enable to the museum to be more accessible and more effectively engage its audiences.

## **8. Reopening plans**

The museum has started to develop plans to reopen to the public after an extended period of closure. We hope to start offering guided tours of the museum stores at Grosvenor Chambers to small groups in September 2021.

We are planning to open an exhibition in the Grosvenor Centre (or an alternate venue). This exhibition will be called 'Recollections' and will be one of the museum's first forays into co-production, treating the museum space and collections as a tool to facilitate the public in telling their stories. Individuals will select objects from the museum collection and use them to tell stories about their own experiences, for example, reflecting upon a career in the industry. We plan to deliver a mirror exhibition online to provide an opportunity for wider audiences to get involved. We will also be integrating a space set up for free, informal, drop-in craft sessions; the 'Leatherworks'. This would allow us to engage more diverse audiences with leathercrafting as a skill/activity and leathercrafters as a source of lived history.

## **9. Digital engagement opportunities**

Although we have fallen slightly short of the targets set for ourselves last year in terms of social media follower growth, the museum has been successful in engaging a much wider audience using its social media platforms. Through weekly social media campaigns and participation in regional and national social media campaigns, the museum has managed to grow its follower numbers significantly over the past year and has increased engagements with its audiences across all platforms.

The museum will also be offering a series of virtual talks while it remains closed to the public, which will focus broadly on leather as a material and the museum collections and feature a walkthrough tour. As part of this lecture series, we hope to invite guest speakers to offer talks on more specialised areas of research.

(A Company Limited by Guarantee)

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

**10. Research opportunities**

The museum has a number of opportunities to undertake research and collaborate with other organisations or higher education institutions to fulfil its mission of researching leather and the leather industry, including:

- a. The museum has undertaken a great deal of object-based research over the past year, which has allowed us to update the museum catalogue with new knowledge and better understand the collection, its significance, and needs. This has included sourcing provenance or information on objects previously unidentified or undocumented, enabling them to be used meaningfully in the future.
- b. As a result of our relationship with Cranfield University, the museum was invited to use the university's x-ray equipment and XRF analysis facilities to examine our collection of 12<sup>th</sup> – 17<sup>th</sup> Century caskets and forcers. We hope to write a paper on our findings in collaboration with Cranfield University.
- c. The museum has joined a network of organisations that care for collections of gloves or collections relating to the gloving industry set up by Bath Spa University and funded by the AHRC. This network aims to explore issues around the content and status of glove collections, identify opportunities for collaborative working and partnership, develop a plan for longer term research, and consider how best to share stories relating to the social and cultural dimensions of gloves, the history of their design and manufacture.
- d. In collaboration with research at York University, the museum has been providing data for analysis using Zooarchaeology by Mass Spectrometry (ZooMS). This project is using ZooMS to identify the species of animal used to produce vellum to see what this can tell us about the socioeconomic status of England and the leather industry at the time. Our most recent contribution has been towards identifying potential uses of swan skin in the museum collection and providing samples for further analysis.
- e. There is also potential for the museum to collaborate on a paper with Dr. Gemma Angel at the University of Leicester, exploring the ethics and role of human remains in contemporary museum collections.

**(A Company Limited by Guarantee)**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

---

### **Plans for the Future**

Covid-19 permitted; we plan to reopen the museum towards the end of 2021. We have also been working hard on our fundraising activities with the support of Minerva Fundraising. This support is temporarily on hold whilst we reassess our requirements going forward.

We are incredibly grateful to individuals, trusts and companies that continue to support our activities. In no particular order we have received help from a number of livery companies of the city of London including The Curriers' Company, The Saddlers Company and The Leathersellers' Company; a number of trusts including Maude Elkington Charitable Trust, Golden Charitable Trust, Kathy Callow Charitable Fund, Daphne Bullard Charitable Fund, The Aurelius Charitable Trust, The Sudborough Foundation, Gilander Foundation, Michael Marks Charitable Trust, The Phillips Charitable Trust and a very generous bequest from the estate of the late Robert Sykes. The MoL has also received help from the Museum Development East Midlands and donations from private individuals and trustees of the Museum of Leathercraft. We are very grateful for all of this support which has helped the Museum make ends meet during a couple of very difficult years.

The Trustees continue to look for a permanent home for the Museum in Northampton where its amazing collection of leather artifacts could be enjoyed by a wider audience. It is hoped that in time, working with our sister charity The Leather Conservation

Centre, a permanent home can be found. We hope to embrace the new West Northampton Unitary Council in finding a solution to this. In the meantime, our current landlord L&G in the Grosvenor Chambers continues to support us.

Finally, we continue to receive financial help from The Northampton Borough Council which is greatly appreciated and invaluable.

(A Company Limited by Guarantee)

**DIRECTOR'S RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**


---

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities;

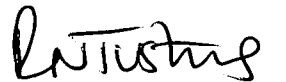
The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 20th September 2021 and signed on their behalf.



David Barrow

Director



Nick Tusting

Director

**Independent Examiner's Report to the Trustees of:  
THE MUSEUM OF LEATHERCRAFT**

**Registered Charity Number: 313056**

We report on the accounts of the company for the year ended 31<sup>st</sup> December 2020, which are set out on the attached pages 10 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*B Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE

7<sup>th</sup> October 2021

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Donations and legacies	1	12,313	-	12,313	20,265
Charitable Activities	2	110,813	-	110,813	78,232
Investments		-	-	-	-
Other		-	-	-	-
<b>Total income and endowments</b>		<b>123,126</b>	<b>-</b>	<b>123,126</b>	<b>98,497</b>
<b>Expenditure on:</b>					
Raising Funds		12,240	-	12,240	4,290
Charitable Activities	3	128,041	-	128,041	117,999
Other		-	-	-	-
<b>Total Expenditure</b>		<b>140,281</b>	<b>-</b>	<b>140,281</b>	<b>122,289</b>
<b>Net income/(expenditure)</b>		<b>(17,155)</b>	<b>-</b>	<b>(17,155)</b>	<b>(23,792)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(17,155)</b>	<b>-</b>	<b>(17,155)</b>	<b>(23,792)</b>
Total funds brought forward		36,137	-	36,137	59,929
<b>Total funds carried forward</b>		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

**THE MUSEUM OF LEATHERCRAFT**

(A Company Limited By Guarantee)

**BALANCE SHEET AS AT 31st DECEMBER 2020** **Company Number: 0501963**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Fixed Assets</b>	<b>5</b>	1,968	-	1,968	2,624
<b>Current Assets</b>					
Debtors	<b>6</b>	5,360	-	5,360	5,769
Cash at bank and in hand		13,827	-	13,827	33,931
		19,187	-	19,187	39,700
<b>Creditors</b>	<b>7</b>				
Amounts falling due within one year		(2,173)	-	(2,173)	(6,187)
		(2,173)	-	(2,173)	(6,187)
<b>Net Current Assets</b>		17,014	-	17,014	33,513
<b>NET ASSETS</b>		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>

<b>FUNDS</b>		Unrestricted £	Restricted £	Total £	2018 £
Unrestricted funds	<b>8</b>	18,982	-	18,982	36,137
Restricted	<b>9</b>	-	-	-	-
		<b>18,982</b>	<b>-</b>	<b>18,982</b>	<b>36,137</b>


For the year ending 31st December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

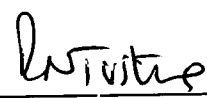
The directors are aware that:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the trustees at a committee meeting held on 20th September 2021, and signed on their behalf by:

  
 \_\_\_\_\_  
 David Barrow Director

  
 \_\_\_\_\_  
 Nick Tusting Director

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

---

**Accounting Policies**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer Equipment	25% reducing balance

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

## **THE MUSEUM OF LEATHERCRAFT**

*(A Company Limited By Guarantee)*

**Page 13**

### **PRINCIPAL ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDED 31st DECEMBER 2020**

---

##### **Reserves**

*The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.*

##### **Risk**

*The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.*

##### **Pension costs:**

*The Charity operates a pension scheme in line with current legislation.*

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

	Unrestricted	Restricted	2020	Restated 2019
	£	£	£	£
<b>1 Donations and Legacies</b>				
Legacy R & M Sykes	10,000	-	10,000	-
Gift Aid	-	-	-	2,572
Other Donations	2,313	-	2,313	17,693
	<b>12,313</b>	<b>-</b>	<b>12,313</b>	<b>20,265</b>
<b>2 Income from Charitable Activities</b>				
<b>Grants</b>				
Worshipful Company of Saddlers	4,000	-	4,000	6,000
Worshipful Company of Leathersellers	25,000	-	25,000	39,056
NBC	50,000	-	50,000	20,000
University of Northampton	-	-	-	1,651
Other Grants	29,834	-	29,834	-
Other Income	1,979	-	1,979	11,525
	<b>110,813</b>	<b>-</b>	<b>110,813</b>	<b>78,232</b>
<b>3 Expenditure on Charitable Activities</b>				
Employment costs <b>4</b>	59,584	-	59,584	63,708
IT including Website	2,368	-	2,368	645
Postage/Stationery	-	-	-	-
Telephone	1,169	-	1,169	1,209
Publicity	-	-	-	-
Insurance	3,872	-	3,872	9,133
Other costs	1,954	-	1,954	3,339
Volunteer Expenses	1,705	-	1,705	56
Training	-	-	-	-
Conservation materials & equipment	1,106	-	1,106	1,992
Professional Fees	-	-	-	6,287
Depreciation	656	-	656	875
Administration Costs	-	-	-	1,013
Property repairs and maintenance	3,796	-	3,796	2,794
Premises improvement costs	6,268	-	6,268	15,723
Service costs including rent	18,325	-	18,325	-
Leathersellers grant spend	22,653	-	22,653	9,268
Equipment R&M	2,877	-	2,877	940
<b>Governance</b>				
Trustee Expenses	-	-	-	-
Accountancy/payroll fees	958	-	958	436
Independent Examination	750	-	750	581
	<b>128,041</b>	<b>-</b>	<b>128,041</b>	<b>117,999</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£
<b>4 Trustees and Employment</b>				
Wages and salaries	55,593	-	55,593	55,179
NIER	841	-	841	3,715
Pension costs	959	-	959	959
Travel	2,191	-	2,191	3,855
	<b>59,584</b>	<b>-</b>	<b>59,584</b>	<b>63,708</b>

There are no employee being paid in excess of £60,000 per annum. (2019:£nil)

The average number of full time employees during the year was: 2 (2019:2)

During the year the trustees received £nil in remuneration. (2019 £nil)

The total expenditure reimbursed to trustees amounted to £nil. (2019: £nil)

**5 Fixed Assets:**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
Brought forward	1,652	20,255	1,028	22,935
Additions				-
Disposals				-
Carried forward	<b>1,652</b>	<b>20,255</b>	<b>1,028</b>	<b>22,935</b>
<b>Depreciation</b>				
Brought forward	1,636	17,810	865	20,311
Charge for year	4	611	41	656
Disposals				-
Carried forward	<b>1,640</b>	<b>18,421</b>	<b>906</b>	<b>20,967</b>
<b>Net Book Value</b>				
Balance at 31.12.20	<b>12</b>	<b>1,834</b>	<b>121</b>	<b>1,968</b>
Balance at 31.12.19	<b>16</b>	<b>2,445</b>	<b>163</b>	<b>2,624</b>

	<b>2020</b>	<b>2019</b>
	£	£
<b>6 Debtors</b>		
Trade Debtors	-	-
HMRC	-	-
Prepayments	5,360	5,769
	<b>5,360</b>	<b>5,769</b>
<b>7 Creditors - Amounts falling due within one year</b>		
Sundry/Trade creditors	(348)	(4,250)
Accruals	(675)	(600)
Tax & Social security costs	(1,150)	(1,337)
	<b>(2,173)</b>	<b>(6,187)</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31st DECEMBER 2020**

8	<b>Unrestricted and Designated Reserves</b>	<b>Balance 01.01.20 Restated</b>	<b>Movement In</b>	<b>Movement Out</b>	<b>Transfer between funds</b>	<b>Balance 31.12.20</b>
		£	£	£	£	£
	Unrestricted - general reserve	13,951	111,219	(117,628)	3,440	10,982
	<b>Designated</b>					
	Leathersellers Company	16,186	7,907	(22,653)	(1,440)	-
	Saddlers Company	6,000	4,000	-	(2,000)	8,000
		<b>36,137</b>	<b>123,126</b>	<b>(140,281)</b>	<b>-</b>	<b>18,982</b>

Leathersellers Grant - funds are to provide for a sprinkler system and electrical work in the new premises.

Saddlers Company - provide funds for the restoration of artefacts that include a saddles.

**9 Restricted Funds**

**There are no restricted funds in financial year ending 31 December 2020**

**For comparative purposes**

There are no restricted funds in financial year ending 31 December 2019

**10 Related Party Transactions**

There are no related party transactions in the current year or in 2019.

**11 Ultimate Controlling Party**

The charitable company is under the ultimate control of its trustees, who are also the directors, and whose names are shown at the front of the financial statements.