

Company registration number: 870974

Charity registration number: 312846

Peredur Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Manningtons
39 High Street
Battle
East Sussex
TN33 0EE

Peredur Centre

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Peredur Centre

Reference and Administrative Details

Trustees	Dr J Josephson Mr G Florschutz Dr J Murphy Dr H Philp
Secretary	Dr J Josephson
Principal Office	Peredur Centre for the Arts West Hoathly Road East Grinstead West Sussex RH19 4NF The charity is incorporated in England and Wales.
Company Registration Number	870974
Charity Registration Number	312846
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons 39 High Street Battle East Sussex TN33 0EE

Peredur Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Objectives and activities

Objects and aims

The object of the charity is to teach and train students to teach the whole art and philosophy concerning the interpretation of spoken and musical sound in accordance with the principle (commonly called 'Eurythmy') established by Rudolf Steiner and taught at the Goetheanum Dormach, Switzerland at Rudolf Steiner Schools and elsewhere.

Objectives, strategies and activities

The charity owns and manages the Peredur Centre for the Arts in East Grinstead. The trustees do not organise training courses themselves but manage and let the centre facilities to other relevant organisations for this purpose.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Peredur Centre, formerly called Eurythmy School Limited, is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

New trustees are appointed by the trustees from among the membership and are eligible to serve until they resign or become disqualified.

Organisational structure

The trustees meet occasionally to administer the charity, with the day to day operations managed by an administrator.

Major risks and management of those risks

General Risk Management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Peredur Centre

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However the net effect of these fluctuations are negligible.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity may use a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Achievements and performance

The Centre continued to provide teaching spaces for the eurythmy courses, as well as space for various performing arts groups and conferences. Residential accommodation is also provided for students attending these activities.

During the COVID-19 lockdowns, many activities were severely curtailed due to Government restrictions and to protect the residents of the Centre. There was a reduction in actual income over expected income which slowed our maintenance program.

The program of maintenance was continued with a further £47,932 spent during the year. This is continuing in order to maintain the Centre's facilities to acceptable standards.

Financial review

Policy on reserves

The charity had reserves of £67,526 at the year-end date. As noted above further monies are due to be spent on the maintenance programme. The trustees will then consider the charity's financial position and the appropriate level of reserves for the future.

Investment policy and objectives

Under the memorandum and articles of association the charity has the power to invest in any way the trustees wish. The trustees, having regards to the liquidity requirements of operating the Centre and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts which pay a rate of interest, where possible, in excess of the rate of inflation.

Peredur Centre

Statement of Trustees' Responsibilities

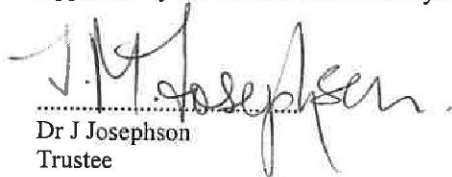
The trustees (who are also the directors of Peredur Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

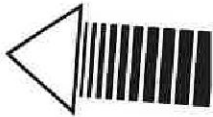
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:


.....
Dr J Josephson
Trustee



Peredur Centre

Independent Examiner's Report to the trustees of Peredur Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Peredur Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Peredur Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Peredur Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rowena Walsh FCCA
Manningtons Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Date: 03/05/22

Peredur Centre

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	12,052	12,052
Charitable activities	4	101,385	101,385
Investment income	5	561	561
Total income		<u>113,998</u>	<u>113,998</u>
Expenditure on:			
Charitable activities	6	<u>(159,997)</u>	<u>(159,997)</u>
Total expenditure		<u>(159,997)</u>	<u>(159,997)</u>
Net expenditure		<u>(45,999)</u>	<u>(45,999)</u>
Net movement in funds		(45,999)	(45,999)
Reconciliation of funds			
Total funds brought forward		<u>315,743</u>	<u>315,743</u>
Total funds carried forward	17	<u><u>269,744</u></u>	<u><u>269,744</u></u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	2,000	2,000
Charitable activities	4	117,831	117,831
Investment income	5	36	36
Total income		<u>119,867</u>	<u>119,867</u>
Expenditure on:			
Charitable activities	6	<u>(143,132)</u>	<u>(143,132)</u>
Total expenditure		<u>(143,132)</u>	<u>(143,132)</u>
Net expenditure		<u>(23,265)</u>	<u>(23,265)</u>
Net movement in funds		(23,265)	(23,265)
Reconciliation of funds			
Total funds brought forward		<u>339,007</u>	<u>339,007</u>
Total funds carried forward	17	<u><u>315,742</u></u>	<u><u>315,742</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 and 2020 is shown in note 17.

The notes on pages 9 to 19 form an integral part of these financial statements.

Peredur Centre

**(Registration number: 870974)
Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	250,644	245,542
Investments	12	43	79
		<u>250,687</u>	<u>245,621</u>
Current assets			
Debtors	13	9,771	9,192
Cash at bank and in hand	14	69,409	100,759
		79,180	109,951
Creditors: Amounts falling due within one year	15	<u>(30,780)</u>	<u>(6,080)</u>
Net current assets		<u>48,400</u>	<u>103,871</u>
Total assets less current liabilities		299,087	349,492
Creditors: Amounts falling due after more than one year	16	<u>(29,343)</u>	<u>(33,750)</u>
Net assets		<u>269,744</u>	<u>315,742</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>269,744</u>	<u>315,742</u>
Total funds	17	<u>269,744</u>	<u>315,742</u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 19 form an integral part of these financial statements.

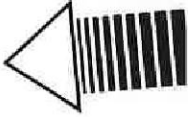
Peredur Centre

(Registration number: 870974)
Balance Sheet as at 31 July 2021

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Mr G Florschutz
Trustee



The notes on pages 9 to 19 form an integral part of these financial statements.

Peredur Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Peredur Centre for the Arts
West Hoathly Road
East Grinstead
West Sussex
RH19 4NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Peredur Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold interest in land and buildings	2% straight line
Fixtures and fittings	10%-25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Legacies	260	260	2,000
Grants, including capital grants;			
Government grants	9,240	9,240	-
Grants from other charities	2,552	2,552	-
	<u>12,052</u>	<u>12,052</u>	<u>2,000</u>

Peredur Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rents	101,171	101,171	117,793
Other	214	214	38
	<u>101,385</u>	<u>101,385</u>	<u>117,831</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>561</u>	<u>561</u>	<u>36</u>

Peredur Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Other charitable expenditure	150,058	150,058	113,400
Staff costs	9,939	9,939	29,732
	159,997	159,997	143,132

	Activity undertaken directly £	2021 £	2020 £
Employment costs	9,939	9,939	29,732
Sub-contract costs	35,585	35,585	-
Establishment costs	41,116	41,116	33,144
Repairs and maintenance	51,667	51,667	61,683
Office expenses	2,003	2,003	1,611
Printing, postage and stationary	469	469	582
Sundry and other costs	2,924	2,924	3,754
Household and catering	1,859	1,859	2,559
Accountancy fees	5,176	5,176	1,890
Other finance charges	191	191	(2)
Depreciation of tangible fixed assets	9,068	9,068	8,179
	159,997	159,997	143,132

£159,997 (2020 - £143,132) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	9,068	8,179
Foreign currency losses	36	-
Foreign currency gains	-	(2)
	-	(2)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Peredur Centre

Notes to the Financial Statements for the Year Ended 31 July 2021

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	-	20,621
Pension costs	9,939	9,111
	<u>9,939</u>	<u>29,732</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	-	2
Pensioners	-	1
	<u>-</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 July 2021

10 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2020	372,680	59,589	432,269
Additions	-	14,170	14,170
At 31 July 2021	372,680	73,759	446,439
Depreciation			
At 1 August 2020	138,877	47,850	186,727
Charge for the year	6,974	2,094	9,068
At 31 July 2021	145,851	49,944	195,795
Net book value			
At 31 July 2021	226,829	23,815	250,644
At 31 July 2020	233,803	11,739	245,542

12 Fixed asset investments

	2021 £	2020 £
Other investments	43	79

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Notes to the Financial Statements for the Year Ended 31 July 2021

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 August 2020	79	79
Revaluation	<u>(36)</u>	<u>(36)</u>
At 31 July 2021	<u>43</u>	<u>43</u>
Net book value		
At 31 July 2021	<u><u>43</u></u>	<u><u>43</u></u>
At 31 July 2020	<u><u>79</u></u>	<u><u>79</u></u>

All investment assets were held outside of the UK.

13 Debtors

	2021 £	2020 £
Trade debtors	4,048	6,351
Prepayments	<u>5,723</u>	<u>2,841</u>
	<u><u>9,771</u></u>	<u><u>9,192</u></u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	14,819	49,145
Short-term deposits	<u>54,590</u>	<u>51,614</u>
	<u><u>69,409</u></u>	<u><u>100,759</u></u>

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Notes to the Financial Statements for the Year Ended 31 July 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	3,349	-
Trade creditors	4,007	-
Other creditors	11,345	3,970
Accruals	12,079	2,110
	30,780	6,080

Bank borrowings

Bounceback Loan is denominated in £ with a nominal interest rate of 2.25% (2020 - 2.25%), and the final instalment is due on 15 May 2031. The carrying amount at year end is £32,692 (2020 - £33,750).

During the year the Bounceback Loan was extended from being repaid within 5 years to 10 years.

No repayments due for first 12 months from drawdown, which took place May 2020. The indicative costs for the first 12 months of £843.75 will be covered by the BIP (Business Interruption Plan offered by the UK Government).

16 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	29,343	33,750

17 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	315,743	113,998	(159,997)	269,744
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
General	339,007	119,867	(143,132)	315,742