

Charity registration number 312640

Company registration number 00455482 (England and Wales)

ALPHA PREPARATORY SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

ALPHA PREPARATORY SCHOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|--|
| Trustees | K Brookes A L Assani K Shah |
| Charity number | 312640 |
| Company number | 00455482 |
| Registered office | 21 Hindes Road Harrow Middlesex HA1 1SH |
| Auditor | Charterhouse (Audit) Limited 166 College Road Harrow Middlesex HA1 1RA |

ALPHA PREPARATORY SCHOOL LIMITED

CONTENTS

| | Page |
|---|-------------|
| Trustees' report | 1 - 7 |
| Statement of trustees' responsibilities | 8 |
| Independent auditor's report | 9 - 11 |
| Statement of financial activities | 12 |
| Balance sheet | 13 |
| Statement of cash flows | 14 |
| Notes to the financial statements | 15 - 28 |

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also directors of the company for the purposes of the Companies Act 2006 and governors of the school, present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objective of the charitable company, as set out in the Memorandum of Association, is to advance education by the provision of a co-educational nursery school and preparatory school. Our aim is to achieve that objective by the provision of a top class education in our nursery and primary school that fits the needs of young children in the modern age in a caring and thoughtful environment.

We believe that we have achieved our principal objective as reflected by the strong academic results, positive results in the regular independent reviews and the happy atmosphere that we continue to enjoy.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

In this latter respect we endeavour to offer a number of assisted places for children who would not otherwise have been able to attend.

Our Ethos, Strategy and Policies

The Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high level of academic and co-curricular achievement and to further widen access to the education our school provides.

To achieve this we review and benchmark the school's academic syllabus, teaching practices and exam results. We ensure the co-curricular activities are stimulating and challenging. We invest in technology and the infrastructure of the school. We co-operate and share facilities with local educational centres and continue to review and develop our methods for awarding assisted places in our nursery or main school to ensure we widen our access to pupils of all backgrounds, wherever possible.

Alpha is a registered charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class preparatory education to boys and girls.

We welcome pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interview and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment process.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled. Our School is committed to safeguarding and promoting the welfare of our pupils and we expect all staff and volunteers to share this commitment. In the last Independent Schools' Inspectorate report, the quality of our pupils' academic achievements and the quality of their personal development were both rated as 'excellent'. In addition, the School was regulatory compliant in all areas, including the requirement to promote the welfare, health and safety of its pupils.

Parents are given regular information about their children's social and academic progress through parent evenings in addition to the traditional end of term and year reports. We maintain regular contact with parents throughout the year through informal contacts and reports.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Teaching Links

We provide staff to assist the Local Early Years Development Forum. This helps ensure the quality of pre-school education for all local children.

Bursary Policy

We have a bursary fund available to help in cases of need which we intend to grow in the future and we have started a programme to provide assisted places in our nursery or main school.

We provide assistance to families with three or more children at the School to underline the value we place on families.

As part of our emphasis on attracting and retaining high calibre staff, we offer a scheme where staff members can choose to educate their children at our School at a discounted fee.

Achievements and performance

The 2023 to 2024 academic year was, again, another busy and highly successful year at Alpha Preparatory School. I would like to express my thanks and gratitude to Mr Fahy and the staff members for their continued dedication, organisation and commitment for making Alpha as mighty as ever! In November 2023, Miss Reilly joined the team as the Headmaster's PA. Mr Kanvar joined us in April 2024 as the new Head of Maths as Mr Lakhani embarked on pastures new in Bristol. Mrs Davies left Alpha in April 2024. In May 2024, Miss Smith started her maternity leave and at the end of the summer term we said farewell to Mr Leventhall, Mrs Tipton and Mrs Mirjah-Amar.

As outlined each year, one of the core aims of Alpha has always been to enable each child in our care to make the most of their learning potential and, this year, our Alpha children have continued to excel across the curriculum areas.

Our Year 6 children leave Alpha with fantastic achievements and their heads held high, being awarded high standards of success in their applications to senior schools. Out of the fourteen children who sat assessments for independent senior schools, forty-four offers were made from a wide variety of competitive, selective and well-regarded schools... a wonderful achievement! In addition, of the children who applied to the independent sector, our cohort was awarded with an amazing eleven scholarships for their September 2024 Year 7 destination schools: an incredible nine Academic Scholarships were achieved, with one Design, Engineering and Technology Scholarship and one Music Scholarship. In addition to the eleven independent school scholarships, one music scholarship place was also awarded at Claremont High School. As a stand-alone Preparatory School, the number and quality of schools to which we send our children is varied and wide. We are immensely proud of the children and they deserve every success they have achieved – well done Class of 2024!

The last academic year has been a remarkable one, filled with exciting competitions, enriching trips, and outstanding achievements across all year groups. Pupils showcased their skills and curiosity, making the most of the diverse opportunities offered. Visits complemented classroom learning, enriched pupils' understanding and sparked great curiosity. The Michaelmas Term included visits to the Vue Cinema to see Trolls as part of the Film Festival, the 'Wonderlab' at the Science Museum, and the Milton Keynes Museum of Victorian homes. Year 5 and 6 children sang songs and played instruments at Rosen House and Randolph House retirement homes to spread some festive cheer and the school enjoyed their trip to the Pantomime to see 'Cinderella'. Events included the APA Quiz Night, our APA Bake Sale and fundraising for Jeanes for Genes, The Poppy Appeal and Children in Need. We marked Black History month with various activities and discussions around the school. Alpha also had a very successful ISI inspection in November, a fantastic Christmas Fair at the Royal Masonic Centre, our Year 4 performance of 'The Grinch' and we finished the term with a Christmas Lunch and Festive Concert at Trinity Church.

During the Lent Term, the APA organised a Pizza and Cookie Experience at home with a variety of baking talent on display. We celebrated Alpha's World Book Day with the theme of 'Characters from around the World' and our Book Fair sales totalled £1,173, providing the school with £586 in free books, which made their way on to classroom and library shelves. A wonderful inaugural Performance Evening was held at Trinity Church to parents of children from Years 3 to 6 with a range of instrumental and vocal talents shared. Children in Years 1 and 2 saw the musical 'Frozen' on the West End and Year 4 saw 'Matilda' and took part in a drama workshop. Amongst other trips, the children visited the Natural History Museum to explore rock formations and dinosaur fossils, delved into WWII codebreakers, solving codes and ciphers in an interactive workshop at Bletchley Park and visited Bushy United Synagogue.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Years 3 and 4 took part in the Young Voices concert at the Wembley OVO Arena, with many parents and teachers supporting (and dancing) in the audience. As part of their PSHE and transition skills sessions to become 'Travel Safe Citizens' Year 6 were involved in a TFL workshop and our Reception class visited the National Transport Museum. Year 5 and 6 took part in AI workshops and children across the school visited the British Schools Museum, Southwark Cathedral, the Florence Nightingale Museum and Headstone Manor. Nursery put on a wonderful performance of 'The Musicians of Bremen' to their parents and to the whole school, and Reception to Year 2 enjoyed a performance workshop traveling 'Around the World'. But, by far the most ambitious trip of all for primary aged children was the Year 4, 5 and 6 Music Tour to Malta. 37 children, accompanied by six members of staff and the Chair of Governors, treated the Maltase people (and tourists) to their musical talents at the 'Popeye Village', San Lawrenz Primary School, Gozo, and Maria Regina College. With special permission, the children even had the opportunity to sing at Our Lady of Ta Pinu Basilica, Gozo, and appeared in their Basilica newsletter! The week was a truly wonderful experience.

The Summer Term cracked on with the return of the Living Eggs and Living Caterpillars in Nursery and Reception. There were visits to the Tower of London, guided by a costumed interpreter portraying Catherine Parr, to support the studies of Tudor history. Captivating stories about Henry VIII's wives were shared to enhance historical knowledge. London Zoo was visited to study animal habitats, our Whipsnade Zoo trip explores exotic animals, Nursery got 'hands on' at Willows Farm and children studied plants at Knebworth House. Drama and history were combined at the Bentley Priory Museum to learn about its role in WW1 and children gained an insight into Hindu celebrations at the Bhaktivedanta Manor Temple. Winnie the Pooh was successfully found in the "Hundred Aker Wood" at Aldenham, sculptures were created at Ruislip Lido and the School Council learned about the rule of law and democracy at the Houses of Parliament. Our Year 5 girls had a fantastic STEM day at Northwood College, children visited Hazard Alley Safety Centre to learn about E-safety and Reception went to see the Curious Rat in Islington, children in Nursery and Reception had superb Teddy Bears' picnics, and Reception children made Pizza at Pizza Express. From the Christmas Fair, classes who won raffle prizes received a Pizza Lunch, afternoon tea, a non-uniform day and a picnic in the park. The school enjoyed our first ever Pyjamarama Day and lots of pyjamas and dressing gowns were on show. Year 1 performed a joint production of the Little Red Hen with a school in New York via Zoom. Following that, Year 6 debated with the older children, via Zoom link to NYC. Our annual Year 6 PGL trip to the Isle of Wight in May also provided our top year group, not only with an incredible week of memories in their final term at Alpha, but also with the opportunity to experience outdoor adventure activities and pursuits. A particular highlight was taking advantage of one of the island's nearby beaches to go kayaking in the Solent. The week also fostered and further developed qualities such as teamwork, resilience and perseverance. Our Year 6 teams were invited to the BIEA STEM event, as they had designed clothing based on recycled materials. They performed their amazing version of 'Peter Pan' at Trinity church, enjoyed their leavers gaming night. We then, as a whole school, and guests, celebrated the year's successes with our Annual Prize Giving event at the Harrow Speech Room with the theme of 'Colours'. Across all that Alpha did during the academic year, pupils deepened their knowledge, fostered teamwork, and connected their studies to real-world experiences, creating lasting memories and a love for learning.

Children's voice, wellbeing and agency are high on the agenda at Alpha, with the introduction of Fantastic Fridays as part of our extended Wellbeing sessions, which allow time for children to simply talk to each other and complete activities, which were, in the Summer Term, led by the Year 6 Wellbeing Ambassadors. Terrific Tuesdays and Wonderful Wednesdays were also introduced for staff to support their mental health and wellbeing and numerous wellbeing assemblies were held to remind children of how important mental health is. Children brought their ideas forward to the Headmaster for new clubs and to lead clubs demonstrating their own independent agency. The School Council has played an instrumental role in fostering a sense of community and responsibility within the school through its active involvement in various initiatives. Regular meetings ensure that all School Council members engage in meaningful discussions and contribute ideas that impact their peers. One notable achievement was their collaborative effort in choosing items for the school menu. Their leadership skills were further demonstrated by organising assemblies focused on important themes such as road safety and fundraising for Children in Need, which not only raised awareness but also encouraged participation from their peers. Their commitment to maintain a safe and enjoyable environment is evident in their responsibility for taking care of the playground equipment. Additionally, the School Council were instrumental in planning activities for the Summer and Christmas Fairs, considering the interests of their peers and suggesting innovative activities. They led a successful road safety poster campaign to promote awareness and thoughtfully engaged their classmates in the decision-making process of which biscuits to be served during Biscuit Club! A highlight of their year was the visit to the Houses of Parliament, which offered valuable insights into civic engagement, democracy and government. They also took the initiative to establish an international partnership with a school in the United States, fostering global awareness and cultural exchange among pupils. Overall, the School Council has effectively represented the pupil voice and made significant contributions to enriching the school community.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Our extracurricular provision continued to prove extremely popular and once again September 2023 – July 2024 included the largest and most varied choice of clubs on offer in Alpha's history, with the introduction of Boxercise, Teddy Bear Clothes Making, Rubik's Cube Club and Art Club, some of which were run by our own Year 6s. Chamber Choir and Ensemble Band continued along with LAMDA, Judo, Musical Theatre, Chess and many more. Apart from reinforcing the importance of a healthy lifestyle, Sports Clubs continued to offer the positive impact of exercise on both physical and mental health, which ties in with the school's increasing wellbeing provision. One of the real benefits of the U9 and U11 Sports Clubs, in particular, is that these clubs offer a different sport each half term in order for children to try less mainstream sports such as handball and volleyball, as well as basketball and unihoc, alongside the more mass-participation sports of football and cricket, which are also provided. This variety was highlighted as a positive by pupils themselves in their feedback when completing a PE questionnaire.

September 2023 to July 2024 was another busy and successful sporting year. In terms of staffing within the PE department, this academic year saw us strengthen our Alpha team considerably. Along with Mr Holland and Mrs Barbara Moran (who has helped teach our Monday morning swim programme for a number of years), Ms Marjan Ardestani joined us at the start of the academic year as our other regular swimming instructor. This has helped ensure that we are able to continue to offer all pupils from Years 1 to 6 swimming lessons throughout the year, the benefits of which were clear to see when we more than held our own at two annual swim galas, in January and May. Mr Kanvar also joined Alpha as a valuable member of our sports afternoon team at the start of the summer term. Miss Trott and Mrs Kilby also continued to be invaluable, in particular for managing teams/refereeing fixtures and for being our netball/rounders guru respectively. Miss Barbosa and Mrs Patel were also timetabled for sports afternoons. As the member of staff in charge of welfare/medication, Mrs Patel's help and support has been first class. Miss Barbosa's hardworking, reliable and proactive approach has also been invaluable, particularly in assisting Mr Holland with delivering the PE curriculum in the Lower School, especially with Nursery and Reception.

It is a great source of pride that, as in previous years and unlike many other prep schools, September 2023 to July 2024, saw every single child in Years 3 to 6 represent the school on numerous occasions in multiple sports such as netball, football, tag rugby, unihoc, rounders and cricket. At the forefront of this has been our drive to continue to promote and encourage girls' sport, ensuring gender parity in terms of the number of fixtures played and variety of sports offered to all children, most notably the ongoing opportunity for all of the above girls to represent the school in football and cricket, as well as in the more traditional girls' sports. Indeed, 2023 - 2024 was the first year that there were more cricket fixtures than rounders fixtures for our young sportswomen. At the start of the Lent Term, we continued to promote this message of equal opportunity and inclusion/diversity by again offering a 'goalball' taster session to all pupils in Years 2 to 6 so that they could experience what it is like to be visually impaired and what it takes to play an official Paralympic sport.

Our Inter-House sports competitions once again provided exciting competition and opportunities throughout the year, as did our annual Cross Country event. Undoubtedly, one of the major triumphs of the year was the first ever combined Sports Day and APA Summer Fair, with the latter following the former on the same day at the Bannister Outdoor Sports Centre, which proved to be the ideal venue. Both events involved every child in the school from Nursery to Year 6 and helped demonstrate one of the school's finest qualities – our togetherness and sense of community as one big Alpha family.

Despite our limited on-site grounds, we continue to be committed to offering a healthy approach to outdoor space and make the most of the facilities we have available, including the junior playground, the large playground and the gym. Every pupil in Years 3 to 6 also continues to benefit from going off-site for sports afternoons to the various high-quality venues and facilities we hire, such as Stanmore Cricket Club and The Middlesex Stadium. Weekly wellbeing, as well as yoga sessions, continue to take place for each class every term.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Although Alpha is small, we have proven again how mighty we really are, as pupils excelled in a variety of competitions, achieving notable success across academic disciplines. One child in Year 1 took First Prize in the KS1 category of the Coding Competition, having designed a block coding game set in outer space. Year 3 and 4 pupils shone in the First Maths Challenge, where 11 Gold Awards were achieved, with one pupil gaining an unprecedented Full Marks Award. Year 5 and Year 6 pupils gained several Gold Awards and a handful of pupils advanced to the, invitation only 'Bonus Round'. Eight Year 5s represented the school in the local Reddiford Maths Challenge, where they were tasked with various mathematical conundrums: Teams finished in fourth and eighth place. Two Alpha teams qualified for the Quiz Club National Mathematics Finals at Oxford University, coming first and fourth out of over 100 schools in the semi-finals. Their achievements were complemented by a team reaching the finals and another progressing to the semi-finals in the Quiz Club National Science Competition. In STEM, all of Alpha's teams entering the BIEA International STEM Youth Innovation Competition, were invited to the event in London and received awards for their projects.

Three teams received the Emerging Impact awards, one team received an award for third place and a further team were awarded second place. In Humanities, children in Year 6 entered the Ampleforth College History Essay competition, where they were independently to complete a GCSE style essay on a historical topic of their choice. All the children received a 'commended' or 'highly commended' grades. These diverse successes continue to highlight the pupils' wide-ranging skills and dedication.

We have continued to gather and utilise assessment data effectively, combining summative assessments to measure current performance with formative assessments to inform future teaching and learning strategies. At the start of the year, pupils in Years 2 to 6 undertook CAT4 (Cognitive Ability Tests), NGRT (New Group Reading Tests), and NGST (New Group Spelling Tests), providing staff with valuable insights into the strengths and areas for development within each year group. Throughout the year, we implemented PTE (Progress Tests in English), PTM (Progress Tests in Maths), and PTS (Progress Tests in Science), alongside NFER (National Foundation for Educational Research) English and Maths assessments. These tools not only track pupils' academic progress, but also provide standardised age scores, consistently demonstrating that Alpha students perform well-above national averages. Teachers have effectively leveraged this data using it to inform their teaching approaches, address individual learning needs, and set targeted goals for pupils across all subjects by commenting as a narrative about data in our in-house 'Implications for Teaching and Learning' document. This robust assessment framework ensures that teaching and learning at Alpha remains tailored, dynamic and results-driven.

In summary, regardless of the economic situation and political landscape, Alpha continues to provide our children with the skills, knowledge and understanding required to develop into well-rounded, informed individuals and the children never fail to continue in responding positively to all that we do. The 2023 – 2024 academic year was indeed an extremely positive and successful one. I wish, therefore, to conclude by expressing my thanks and gratitude to everyone involved with Alpha in making our school such a positive and successful place to work and learn. As the Alpha Community continues to say, we are small, but we are indeed mighty!

Financial review

The accounts set out the results which the trustees consider to be satisfactory, particularly in this difficult financial climate.

As a charity we benefit from a reduction in our business rates and enjoy an exemption from Corporation Tax. These benefits allow us to invest in our staff and infrastructure and thus indirectly help to achieve our objectives for the benefit of the pupils and the wider community.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The Trustees acknowledge their responsibility for monitoring the risks that face the school. This is done by a process of ongoing review and discussion at regular Board meetings during the year.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The major risk is considered to be a change in Government policy towards independent schools and their status both as private sector education and as a registered charity.

The school is a member of a number of umbrella organisations that monitor and advise on such issues. At the moment no change is foreseen.

Plans for future periods

It is the intention of the trustees to continue the existing strategy of maintaining the School's position in an increasingly competitive market. We will achieve this by continual development and investment in our staff and our infrastructure.

Our future plans will be financed primarily from fee income and from our reserves which we have built up over the years. The trustees need to maintain an equitable balance between ensuring that pupils in the community as a whole benefit, whilst at the same time ensuring that there is a sound infrastructure and financial base for the future.

Structure, governance and management

The charitable company is governed by the Memorandum and Articles of Association incorporated 15 June 1948, as amended by special resolutions of 28 July 1954, 24 November 1959, 8 December 2014 and 2 November 2021.

The trustees are responsible for the overall management control of the school and meet at least six times a year. In February the remuneration of all staff, including key management, is discussed.

The trustees are drawn from a range of professional backgrounds to provide the management that the school requires. The trustees are kept regularly updated on relevant policy and legislative matters relating to the school and the educational market that it operates within.

Trustees give their time freely, except as noted in the accounts. No trustee or person connected with a trustee received any benefit from means tested bursaries.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Brookes
A L Assani
K Shah

None of the trustees have any beneficial interest in the company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up.

Nominations for election must be received by the Honorary Secretary at least seven days before the date of the Annual General Meeting, together with the written consent of the persons proposed. Any nominee must be a member of the charitable company.

ALPHA PREPARATORY SCHOOL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Auditor

In accordance with the company's articles, a resolution proposing that Charterhouse (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



K Brookes

Trustee

Date: 29 APRIL '25

ALPHA PREPARATORY SCHOOL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors of Alpha Preparatory School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALPHA PREPARATORY SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ALPHA PREPARATORY SCHOOL LIMITED

Opinion

We have audited the financial statements of Alpha Preparatory School Limited (the 'charitable company') for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ALPHA PREPARATORY SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ALPHA PREPARATORY SCHOOL LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included;

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ALPHA PREPARATORY SCHOOL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ALPHA PREPARATORY SCHOOL LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Nirav Sheth (Senior Statutory Auditor)
for and on behalf of Charterhouse (Audit) Limited
Statutory Auditor

Date:.....

Charterhouse (Audit) Limited
166 College Road
Harrow
Middlesex
HA1 1RA

Charterhouse (Audit) Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALPHA PREPARATORY SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

| | | Unrestricted funds | | Total | Unrestricted funds | | Total |
|--|-------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | | general | designated | | general | designated | |
| | Notes | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
| | | £ | £ | £ | £ | £ | £ |
| Income from: | | | | | | | |
| Donations and legacies | 2 | - | 475 | 475 | - | 350 | 350 |
| Charitable activities | 3 | 1,661,220 | - | 1,661,220 | 1,647,135 | - | 1,647,135 |
| Investments | 4 | 12,909 | - | 12,909 | 4,771 | - | 4,771 |
| Total income | | <u>1,674,129</u> | <u>475</u> | <u>1,674,604</u> | <u>1,651,906</u> | <u>350</u> | <u>1,652,256</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 1,851,998 | 31,401 | 1,883,399 | 1,694,814 | 12,709 | 1,707,523 |
| Net expenditure and movement in funds | | <u>(177,869)</u> | <u>(30,926)</u> | <u>(208,795)</u> | <u>(42,908)</u> | <u>(12,359)</u> | <u>(55,267)</u> |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 August 2023 | | 851,734 | 41,845 | 893,579 | 894,642 | 54,204 | 948,846 |
| Fund balances at 31 July 2024 | | <u><u>673,865</u></u> | <u><u>10,919</u></u> | <u><u>684,784</u></u> | <u><u>851,734</u></u> | <u><u>41,845</u></u> | <u><u>893,579</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALPHA PREPARATORY SCHOOL LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

| | Notes | 2024 | | 2023 | |
|--|-------|-----------|----------|-----------|-----------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 12 | | 138,557 | | 146,752 |
| Current assets | | | | | |
| Stocks | 13 | 1,601 | | 1,764 | |
| Debtors | 14 | 157,398 | | 133,200 | |
| Cash at bank and in hand | | 637,700 | | 865,047 | |
| | | | 796,699 | | 1,000,011 |
| Creditors: amounts falling due within one year | 15 | (151,372) | | (153,084) | |
| Net current assets | | | 645,327 | | 846,927 |
| Total assets less current liabilities | | | 783,884 | | 993,679 |
| Creditors: amounts falling due after more than one year | 16 | | (99,100) | | (100,100) |
| Net assets | | | 684,784 | | 893,579 |
| The funds of the charitable company | | | | | |
| Unrestricted funds - general | | | 673,865 | | 851,734 |
| Unrestricted funds - designated | 18 | | 10,919 | | 41,845 |
| | | | 684,784 | | 893,579 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/4/25



K Brookes
Trustee

Company registration number 00455482 (England and Wales)

ALPHA PREPARATORY SCHOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------|----------------|-----------|----------------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 23 | | (214,043) | | (192,424) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (26,213) | | (22,579) | |
| Investment income received | | 12,909 | | 4,771 | |
| Net cash used in investing activities | | | (13,304) | | (17,808) |
| Net cash used in financing activities | | | - | | - |
| Net decrease in cash and cash equivalents | | | (227,347) | | (210,232) |
| Cash and cash equivalents at beginning of year | | | 865,047 | | 1,075,279 |
| Cash and cash equivalents at end of year | | | <u>637,700</u> | | <u>865,047</u> |

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Alpha Preparatory School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Hindes Road, Harrow, Middlesex, HA1 1SH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Fees receivable and similar earned income are credited to the Statement of Financial Activities (SOFA) in the year for which they are due. Deferred income represents amounts received for future periods and is released to the SOFA in future periods when the service is provided.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------------|
| Freehold land and buildings | 2% on cost |
| Fixtures and fittings | 100% on cost |
| Computers | 30% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Sports equipment | 100% on cost |

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the recoverable amount. The impairment loss is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.10 Pension costs and other post-retirement benefits

Retirement benefits to the teaching staff of the school are provided by the Teachers' Pension Scheme ('TPS'). This is a defined benefit scheme and the assets are held separately from those of the school. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. The TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

Non-teaching staff contributions are paid into a defined contribution scheme where contributions payable to the scheme are charged as an expense in the period to which they relate.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

2 Income from donations and legacies

| | Unrestricted funds designated 2024 £ | Unrestricted funds designated 2023 £ |
|---------------------|--|--|
| Donations and gifts | 475 | 350 |

3 Income from charitable activities

| | Unrestricted funds general 2024 £ | Unrestricted funds general 2023 £ |
|-------------------------------|---|---|
| Educational activities | | |
| School and nursery fee income | 1,658,083 | 1,646,894 |
| Early years supplements | 3,137 | 241 |
| | <u>1,661,220</u> | <u>1,647,135</u> |

4 Income from investments

| | Unrestricted funds general 2024 £ | Unrestricted funds general 2023 £ |
|---------------------|---|---|
| Interest receivable | 12,909 | 4,771 |

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

| 5 Expenditure on charitable activities | Educational activities | | Welfare | | Teaching costs | | Premises | | Grants, awards and prizes | | Charitable donations | | School management and admin | | Total | |
|--|------------------------|---------|---------|------|----------------|---------|----------|-------|---------------------------|-----------|----------------------|------|-----------------------------|-----------|-----------|------|
| | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | - | - | - | - | 1,014,487 | - | - | - | - | - | - | - | 283,447 | 1,141,346 | 1,141,346 | |
| Other operating leases | - | - | - | - | - | - | - | - | - | - | - | - | 10,618 | 7,669 | 7,669 | |
| Property expenses | - | - | - | - | - | 133,975 | - | - | - | - | - | - | - | 136,111 | 136,111 | |
| PPS, telephone and sundry | - | - | - | - | - | - | - | - | - | - | - | - | 25,560 | 45,310 | 45,310 | |
| Catering supplies | - | 155,822 | - | - | - | - | - | - | - | - | - | - | - | 172,142 | 172,142 | |
| IT, prospectus and website | - | - | - | - | - | - | - | - | - | - | - | - | 32,063 | 32,614 | 32,614 | |
| Motor expenses | - | - | - | - | - | - | - | - | - | - | - | - | 10,465 | 12,571 | 12,571 | |
| Sports expenses | - | - | - | - | - | - | - | - | - | - | - | - | 12,697 | 12,261 | 12,261 | |
| Medical | - | - | - | - | - | - | - | - | - | - | - | - | 1,015 | 1,123 | 1,123 | |
| Speech day | - | - | - | - | - | - | - | - | 11,580 | - | - | - | - | 11,134 | 11,134 | |
| Ofsted and ISI | - | - | - | - | - | - | - | - | - | - | - | - | 14,027 | 10,250 | 10,250 | |
| Staff training and recruitment | - | - | - | - | - | - | - | - | - | - | - | - | 15,879 | 20,260 | 20,260 | |
| Books and art equipment | - | - | - | - | - | - | - | - | - | - | - | - | 26,651 | 27,627 | 27,627 | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | - | 12,124 | 5,149 | 5,149 | |
| Bank charges | - | - | - | - | - | - | - | - | - | - | - | - | 624 | 945 | 945 | |
| Donations to charity | - | - | - | - | - | - | - | - | - | - | 1,500 | - | - | 475 | 475 | |
| Other expenditure | - | - | - | - | - | - | - | - | - | - | - | - | 1,570 | - | - | |
| | - | 155,822 | - | - | 1,014,487 | 133,975 | 11,580 | 1,500 | 446,740 | 1,764,104 | 1,636,987 | | | | | |
| Grant funding of activities (see note 6) | 31,401 | - | - | - | - | - | - | - | - | - | - | - | - | 31,401 | 12,709 | |

ALPHA PREPARATORY SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

| 5 Expenditure on charitable activities | (Continued) | | | | | |
|---|---------------|----------------|------------------|----------------|----------------|------------------|
| Share of support and governance costs (see note 7) | | | | | | |
| Support | - | - | - | - | 34,408 | 26,092 |
| Governance | - | - | - | - | 53,486 | 31,735 |
| | <u>31,401</u> | <u>155,822</u> | <u>1,014,487</u> | <u>133,975</u> | <u>534,634</u> | <u>1,883,399</u> |
| | | | | | | <u>1,707,523</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds - general | - | 155,822 | 1,014,487 | 133,975 | 534,634 | 1,851,998 |
| Unrestricted funds - designated | <u>31,401</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>31,401</u> |
| | <u>31,401</u> | <u>155,822</u> | <u>1,014,487</u> | <u>133,975</u> | <u>534,634</u> | <u>1,883,399</u> |
| | | | | | | <u>1,707,523</u> |

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

| | | | |
|----------|--|--|--|
| 6 | Grants payable | Educational activities 2024 | Educational activities 2023 |
| | | £ | £ |
| | Grants to individuals | 31,401 | 12,709 |
| | | <u> </u> | <u> </u> |
| 7 | Support costs allocated to activities | 2024 | 2023 |
| | | £ | £ |
| | Depreciation | 34,408 | 26,092 |
| | Governance costs | 53,486 | 31,735 |
| | | <u> </u> | <u> </u> |
| | | 87,894 | 57,827 |
| | | <u> </u> | <u> </u> |
| | Analysed between: | | |
| | School management and admin | 87,894 | 57,827 |
| | | <u> </u> | <u> </u> |
| | | 2024 | 2023 |
| | Governance costs comprise: | £ | £ |
| | Audit fees | 14,280 | 9,540 |
| | Accountancy | 2,520 | 1,260 |
| | Legal and professional | 36,686 | 20,935 |
| | | <u> </u> | <u> </u> |
| | | 53,486 | 31,735 |
| | | <u> </u> | <u> </u> |
| 8 | Net movement in funds | 2024 | 2023 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Fees payable for the audit of the charity's financial statements | 14,280 | 9,540 |
| | Depreciation of owned tangible fixed assets | 34,408 | 26,092 |
| | | <u> </u> | <u> </u> |

9 Trustees

None of the trustees or any persons connected with them (other than the transactions mentioned below) received any remuneration or other benefits from the charitable company during the year.

Mr A Assani is a partner of Nunn Hayward LLP. During the year ended 31 July 2024, fees from Nunn Hayward LLP in respect of payroll services provided totalling £8,252 (2023: £4,896) have been recognised in the accounts. At 31 July 2024 £3,020 (2023: £1,080) was owed to Nunn Hayward LLP.

There were no trustees' expenses paid for by the charitable company for the year ended 31 July 2024 nor for the year ended 31 July 2023.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-----------------------|----------------|----------------|
| Office and management | 3 | 3 |
| Teaching staff | 21 | 22 |
| Total | <u>24</u> | <u>25</u> |

Employment costs

| | 2024 £ | 2023 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 1,014,487 | 885,515 |
| Social security costs | 102,547 | 102,796 |
| Other pension costs | 180,900 | 153,035 |
| | <u>1,297,934</u> | <u>1,141,346</u> |

Redundancy and termination payments totalling £10,350 were made in the reporting period.

The payments were made as part of the charitable company's redundancy policy, which provides financial compensation to employees who are terminated due to restructuring or downsizing.

The charitable company accounts for redundancy and termination payments in accordance with its accounting policy, which recognises such payments as an expense in the period in which they are incurred. The payments are recorded in the financial statements under staff costs.

As of the balance sheet date, the charitable company has funded the termination payments through its general reserves.

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2024 Number | 2023 Number |
|---------------------|----------------|----------------|
| £60,001 to £70,000 | 1 | 2 |
| £80,001 to £90,000 | 1 | - |
| £90,001 to £100,000 | 1 | 1 |
| | <u>3</u> | <u>3</u> |

The charitable company made pension contributions totalling £50,860 (2023: £51,513) to the Teachers' Pension Scheme on behalf of employees whose emoluments exceeded £60,000 during the year ended 31 July 2024.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | 2024 £ | 2023 £ |
|------------------------|-----------|-----------|
| Aggregate compensation | 133,208 | 128,025 |

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

| | Freehold land and buildings £ | Fixtures and fittings £ | Computers £ | Motor vehicles £ | Sports equipment £ | Total £ |
|--|-------------------------------------|-------------------------------|----------------|------------------------|--------------------------|------------|
| Cost | | | | | | |
| At 1 August 2023 | 481,928 | 160,804 | 261,221 | 44,173 | 10,731 | 958,857 |
| Additions | - | 17,861 | 8,250 | - | 102 | 26,213 |
| At 31 July 2024 | 481,928 | 178,665 | 269,471 | 44,173 | 10,833 | 985,070 |
| Depreciation and impairment | | | | | | |
| At 1 August 2023 | 374,426 | 160,804 | 227,911 | 38,233 | 10,731 | 812,105 |
| Depreciation charged in the year | 4,926 | 17,861 | 10,034 | 1,485 | 102 | 34,408 |
| At 31 July 2024 | 379,352 | 178,665 | 237,945 | 39,718 | 10,833 | 846,513 |
| Carrying amount | | | | | | |
| At 31 July 2024 | 102,576 | - | 31,526 | 4,455 | - | 138,557 |
| At 31 July 2023 | 107,502 | - | 33,310 | 5,940 | - | 146,752 |

13 Stocks

| | 2024 £ | 2023 £ |
|----------------|-----------|-----------|
| School uniform | 1,601 | 1,764 |

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

| 14 Debtors | | 2024 | 2023 |
|--|-------|-----------------------|-----------------------|
| Amounts falling due within one year: | | £ | £ |
| Trade debtors | | 99,055 | 70,464 |
| Prepayments and accrued income | | 58,343 | 62,736 |
| | | <u>157,398</u> | <u>133,200</u> |
| | | <u><u>157,398</u></u> | <u><u>133,200</u></u> |
| | | | |
| 15 Creditors: amounts falling due within one year | | 2024 | 2023 |
| | Notes | £ | £ |
| Other taxation and social security | | 22,129 | 25,396 |
| Deferred income | 17 | 38,666 | 25,501 |
| Trade creditors | | 25,218 | 32,008 |
| Other creditors | | 37,881 | 47,911 |
| Accruals and deferred income | | 27,478 | 22,268 |
| | | <u>151,372</u> | <u>153,084</u> |
| | | <u><u>151,372</u></u> | <u><u>153,084</u></u> |
| | | | |
| 16 Creditors: amounts falling due after more than one year | | 2024 | 2023 |
| | | £ | £ |
| Other creditors | | 99,100 | 100,100 |
| | | <u>99,100</u> | <u>100,100</u> |
| | | <u><u>99,100</u></u> | <u><u>100,100</u></u> |

The above represents deposits repayable when the pupils concerned leave the school more than twelve months after the balance sheet date.

| 17 Deferred income | | 2024 | 2023 |
|-----------------------|--|----------------------|----------------------|
| | | £ | £ |
| Other deferred income | | 38,666 | 25,501 |
| | | <u>38,666</u> | <u>25,501</u> |
| | | <u><u>38,666</u></u> | <u><u>25,501</u></u> |

Deferred income is included in the financial statements as follows:

| | 2024 | 2023 |
|-------------------------------------|----------------------|----------------------|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | 38,666 | 25,501 |
| | <u>38,666</u> | <u>25,501</u> |
| | <u><u>38,666</u></u> | <u><u>25,501</u></u> |

Movements in the year:

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

| | | | |
|-----------|----------------------------------|--------------------|---------------|
| 17 | Deferred income | (Continued) | |
| | Deferred income at 1 August 2023 | 25,501 | 20,018 |
| | Released from previous periods | (25,501) | (20,018) |
| | Resources deferred in the year | 38,666 | 25,501 |
| | | <u>38,666</u> | <u>25,501</u> |
| | Deferred income at 31 July 2024 | <u>38,666</u> | <u>25,501</u> |

Deferred income relates to the deferral of fees paid by parents which relate to the next academic year.

18 Unrestricted funds - designated

The income funds of the charitable company include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | At 1 August 2023 £ | Incoming resources £ | Resources expended £ | At 31 July 2024 £ |
|-----------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| Bursary fund | 41,845 | 475 | (31,401) | 10,919 |
| | <u>41,845</u> | <u>475</u> | <u>(31,401)</u> | <u>10,919</u> |
| Previous year: | At 1 August 2022 £ | Incoming resources £ | Resources expended £ | At 31 July 2023 £ |
| Bursary fund | 54,204 | 350 | (12,709) | 41,845 |
| | <u>54,204</u> | <u>350</u> | <u>(12,709)</u> | <u>41,845</u> |

The bursary fund is set aside to assist parents and pupils in the event of hardship, at the discretion of the Governors.

19 Analysis of net assets between funds

| | General fund 2024 £ | Bursary fund 2024 £ | Total 2024 £ |
|--|------------------------------------|------------------------------------|-----------------------------|
| Fund balances at 31 July 2024 are represented by: | | | |
| Tangible assets | 138,557 | - | 138,557 |
| Current assets/(liabilities) | 634,408 | 10,919 | 645,327 |
| Long term liabilities | (99,100) | - | (99,100) |
| | <u>673,865</u> | <u>10,919</u> | <u>684,784</u> |
| | <u>673,865</u> | <u>10,919</u> | <u>684,784</u> |
| | General fund 2023 £ | Bursary fund 2023 £ | Total 2023 £ |
| Fund balances at 31 July 2023 are represented by: | | | |
| Tangible assets | 146,752 | - | 146,752 |
| Current assets/(liabilities) | 805,082 | 41,845 | 846,927 |

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

19 Analysis of net assets between funds

(Continued)

| | | | |
|-----------------------|----------------|---------------|----------------|
| Long term liabilities | (100,100) | - | (100,100) |
| | <u>851,734</u> | <u>41,845</u> | <u>893,579</u> |

20 Operating lease commitments

Lessee

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 £ | 2023 £ |
|----------------------------|---------------|---------------|
| Within one year | 20,124 | 11,843 |
| Between two and five years | 65,494 | 6,782 |
| | <u>85,618</u> | <u>18,625</u> |

21 Indemnity insurance

The school has taken out an insurance policy to cover itself against any negligent act by any of its Governors. The cover is up to £25 million for any one claim or aggregate thereof in any one period of insurance.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

22 Pension and similar obligations

The school's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and a defined contribution scheme for non-teaching staff.

The TPS is a defined benefit scheme. The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2020.

As at 31 July 2024, contributions amounting to £21,010 (2023: £19,327) were owed to the scheme and are included within creditors.

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014.

The TPS valuation for 2020 confirmed an increase in the employer contribution rate from 23.6% of pensionable pay to 28.6% from 1 April 2024.

More details can be found on the Teachers' Pensions website.

The employer's pension costs paid to TPS in the period amounted to £171,685 (2023: £161,890).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The school has accounted for its contributions to the scheme as if it were a defined contribution scheme. The school has set out above the information available on the scheme.

ALPHA PREPARATORY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

| 23 Cash generated from operations | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Deficit for the year | (208,795) | (55,267) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (12,909) | (4,771) |
| Depreciation and impairment of tangible fixed assets | 34,408 | 26,092 |
| Movements in working capital: | | |
| Decrease in stocks | 163 | 52 |
| (Increase) in debtors | (24,198) | (49,381) |
| (Decrease) in creditors | (15,877) | (114,632) |
| Increase in deferred income | 13,165 | 5,483 |
| Cash absorbed by operations | <u>(214,043)</u> | <u>(192,424)</u> |

24 Analysis of changes in net funds

The charitable company had no material debt during the year.