



# Trustees' Annual Report for the period

Period start date			Period end date				
From	1	September	2023	To	31	August	2024

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

**Postcode**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Amit Singh	Chair	Until 21 March 2024	
2	Shivanand Jadhav	Chair	From 21 March 2024 To 27 March 2025	
3	Pradeep Raul	Treasurer	Until 21 March 2024	
4	Hai Ying Song	Treasurer	From 21 March 2024 To 27 March 2025	
5	Neha Sabikhi	Secretary	Until 27 March 2025	
6	Yasmeen Tarannum Rao	Chair	From 27 March 2025	
7	Saurabh Virmani	Secretary	From 27 March 2025	
8	Raghava Tirumala	Treasurer	From 27 March 2025	
9				
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**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	St Olave's Parents' Association is a registered charity comprising of the parents and guardians of pupils attending St Olave's Grammar School and the staff employed at the school.
Trustee selection methods (eg. appointed by, elected by)	Elected at an Annual General Meeting

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

The object of the Parents' Association is to advance the education of the pupils in the school. In furtherance of the object the Association may:

- develop more extended relationships between the parents and others associated with the school;
- engage in activities which support the school and advance the education and development of the pupils attending it; and
- provide and assist in the provision of such facilities or items for education at the school (not provided from statutory funds) as the Committee in consultation with the Governing Body, or its representative, shall from time to time determine.

The Parents' Association shall be non-party political and non-sectarian.

The Parents' Association (PA) organises several social events to raise funds and to bring the parents/teacher community together, such as:

- Multi-faith Iftar, Diwali, Christmas Dinner
- Summer Fun Day, Disco event
- Quiz Night

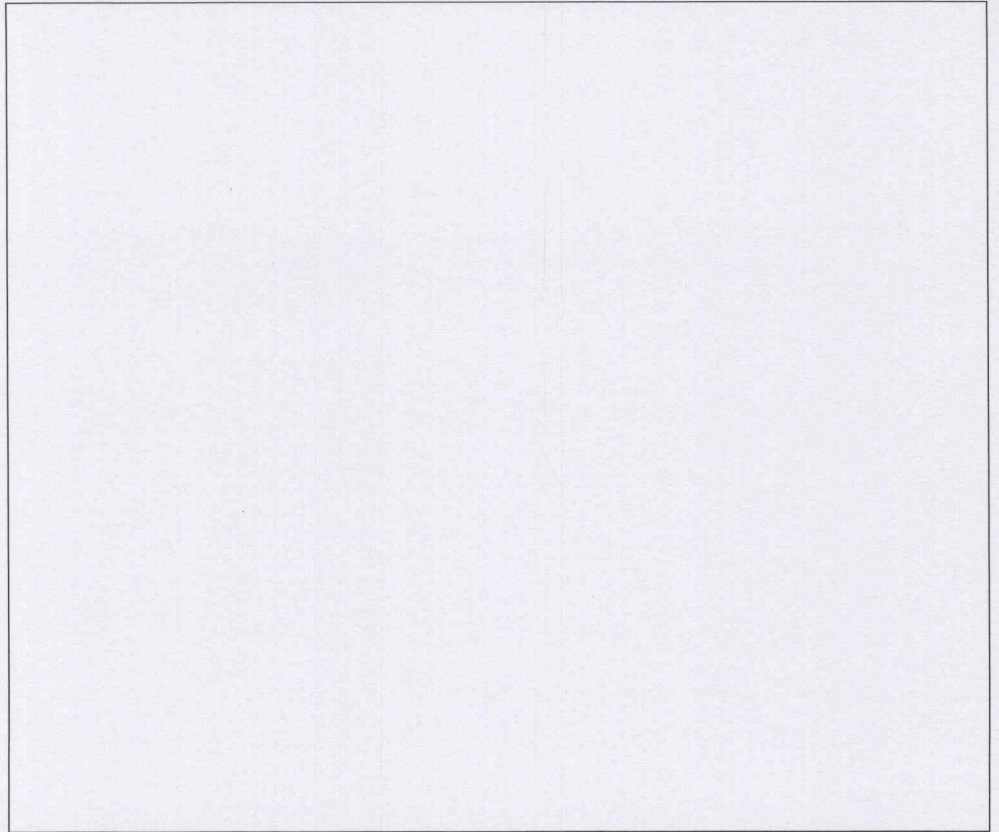
The PA also co-ordinates provisioning of refreshments and support for school events including school concerts and productions, parents' evenings, etc.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

- Organised several successful fundraising and social events, including Mock Tests, Sample paper Sale, Summer Picnic, Diwali Evening, Christmas Dinner, Christmas Tree sale, All faith Iftar, Quiz Nights, Fun Day, Uniform Sale, Refreshment Sale, etc.
- Fulfilled wish list requests from school, supporting iPads, School Lockers, Basketball court and also the Cricket nets
- Continued to build a stronger, more connected parent community through initiatives such as form rep engagement, Y7 and Y12 welcome events, etc.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

The PA holds its funds in savings account for disbursement for the assistance and advancement of education facilities for the pupils of the St Olave's Grammar School.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

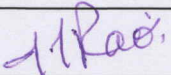
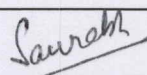
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

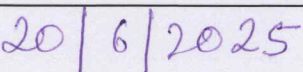
**Section F****Other optional information****Section G****Declaration**

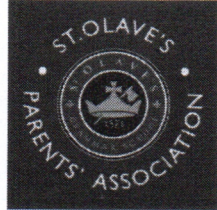
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Yasmeen Tarannum Rao	Saurabh Virmani

Position (eg Secretary, Chair, etc)	Chair	Secretary
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Date 



Unaudited Annual Report & Accounts  
St Olave's Parents' Association  
Charity Number: 312601

Year Ended  
31 August 2024

**St Olave's Parents' Association**  
**Treasurer's Annual Report for the Year Ended 31 August 2024**

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## St Olave's Parents' Association

### Treasurer's Annual Report For The Year Ended 31 August 2024

Income exceeded Expenditure by £53,085.02. Details are given in the Income & Expenditure Account on from page 3 to 4.

Payment of £7,030.76 based on the Wishlist of iPad (10<sup>th</sup> Gen) is accrued and will be made to St Olave's Grammar School during the year.

The financial state of affairs of the Association as at 31 August 2024 was considered to be satisfactory.



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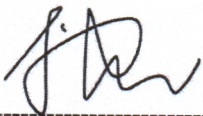
Mr Hai Ying Song (FCCA, MBA)

Dated: 3 March 2025

### Report of the Independent Examiner to the Members of St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2024 and its assets and liabilities at that date.



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Ms Hong Li (FCCA)

Independent Examiner

Dated: 18 Feb 2025

**St Olave's Parents' Association  
Income & Expenditure Account  
For The Year Ended 31 August 2024**

<b>INCOME</b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Donations – Charities Trust		1,205.00		-
Donations - Parents		5.73		-
Uniform Sales		2,619.71		1,188.95
Matched Funding / Donations via CAF		290.00		340.00
Non-Uniform Day				
Easy Fundraising		151.01		745.03
Bank interest received		<u>228.43</u>		<u>-</u>
			4,499.88	2,273.98
<b>NET INCOME/(DEFICIT) FROM EVENTS</b>				
<b>Events &amp; Catering</b>				
Income	4,016.96		4,193.33	
Expenses	<u>(4,461.10)</u>		<u>(3,014.85)</u>	
Net surplus		(444.14)		1,178.48
<b>Quiz nights</b>				
Income	-		-	
Expenses	<u>-</u>		<u>-</u>	
Net surplus		-		-
<b>Christmas Raffle</b>				
Income	-		-	
Expenses	<u>-</u>		<u>-</u>	
Net surplus		-		-
<b>Ifar</b>				
Income	-		462.73	
Expenses	<u>-</u>		<u>(100.00)</u>	
Net surplus		-		362.73
<b>Mock Test and Test Papers</b>				
Income	60,729.51		49,422.09	
Expenses	<u>(2,577.13)</u>		<u>(5,618.38)</u>	
Net surplus		58,152.38		43,803.71
			<u>57,708.24</u>	<u>45,344.92</u>
<b>TOTAL NET INCOME</b>			<u>62,208.12</u>	<u>47,618.90</u>
<b>EXPENDITURE</b>				

Donations to St Olave's Grammar School	5	7,030.76	33,839.18
Donations to St. John's Ambulance		1,124.64	840.00
Equipment		553.36	662.10
Parent Kind		163.00	-
Bank Charges		22.91	76.23
PayPal Charges		-	-
CRY refund		-	-
Adjustments		-	(5.80)
<b>TOTAL EXPENDITURE</b>		<b><u>(8,894.67)</u></b>	<b><u>(35,411.71)</u></b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b><u>53,313.45</u></b>	<b><u>12,207.19</u></b>

**St Olave's Parents' Association**

**Balance Sheet**

**As At 31 August 2024**


		2024		2023	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	2	-		-	
Accrued Income		-		-	
Cash at bank – HSBC current account		3,996.29		41,297.43	
Cash at bank – HSBC saving account		160,228.43		-	
Cash at bank - PayPal		-		60,238.66	
Cash in Hand - To be banked		-		19.92	
Cash in hand - floats		120.00		-	
		<hr/>	164,344.72	<hr/>	101,556.01
 <b>CURRENT LIABILITIES</b>					
Creditors	3	9,475.26		-	
Other Creditors	4	-		-	
			(9,475.26)		-
			<hr/>		<hr/>
<b>NET ASSETS</b>			<b>154,869.46</b>		<b>101,556.01</b>

Represented by:  
**CAPITAL ACCOUNT**

Brought forward		101,556.01		89,348.82
Excess/(Deficit) of Income over Expenditure		53,313.45		12,207.19
		<hr/>	<b>154,869.46</b>	<hr/>
				<b>101,556.01</b>

SIGNED ON BEHALF OF THE COMMITTEE

Mr Hai Ying Song

Treasurer 

Dated: 3 March 2025

Mrs Neha Sabikhi

Secretary *Neha Sabikhi*

Dated: 5<sup>th</sup> March 2025

**St Olave's Parents' Association**  
**Notes to the Accounts**  
**For The Year Ended 31 August 2024**

**1 Basis of accounting**

The accounts have been prepared on an accrual basis.

	YE 31.08.2024	YE 31.08.2023
	£	£
<b>2 Debtors and prepayments</b>	-	-
<b>Total:</b>	-	-
	£	£
<b>3 Creditors</b>		
Trade creditors	2,444.50	-
Accruals	7,030.76	-
<b>Total:</b>	9,475.26	-
	£	£
<b>4 Other Creditors</b>		
<b>Total:</b>	-	-
	£	£
<b>5 Payments to St Olave's Grammar School</b>		
Accrued iPad (10th Gen) donation to the school during the year	7,030.76	33,839.18
<b>Total:</b>	7,030.76	33,839.18

**St Olave's Parents' Association**  
**Bank Reconciliation**  
**For The Year Ended 31 August\_2024**

<b>Bank Reconciliation</b>	<b>01-Sep-2023 to 31-Aug-2024</b>	<b>Notes</b>
<b>Bank Balances</b>		
<b>B/F 01.Sep.2023</b>		
HSBC	41,297.43	Verified with HSBC Statement - as of 1-Sep-2023
PayPal	60,238.66	Verified with PayPal Statement - as of 1-Sep-2023
Sale cash	19.92	
Float cash	-	
	<b>101,556.01</b>	
Receipts	69,246.35	
Payments	(15,932.90)	
Balance C/F per accounts	<u><u>154,869.46</u></u>	
<b>Balance per bank as on 31. Aug.2024</b>		
HSBC current account	3,996.29	Verified with HSBC Statement - as of 31-Aug-2024
HSBC saving account	160,228.43	Verified with HSBC Statement - as of 31-Aug-2024
PayPal	-	Verified with PayPal Statement - as of 31-Aug-2024
Float cash	120.00	
Sales cash	-	
	<b>164,344.72</b>	
<b>Add: banking not cleared.</b>		
Debtors from Notes	-	
<b>Less: cheques not cleared.</b>		
Trade Creditors	(2,444.50)	
Accrual	(7,030.76)	
	<u>(9,475.26)</u>	
<b>Balance per cash book</b>	<u><u>154,869.46</u></u>	
<b>Difference</b>	<u><u>-</u></u>	



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity Name St Olave's Parents' Association
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**On accounts for the year ended**

31 August 2024	<b>Charity no (if any)</b> 312601
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**Set out on pages**

<small>(remember to include the page numbers of additional sheets)</small>
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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** 

**Date:** 13 May 2025

**Name:** Hong Li

**Relevant professional qualification(s) or body** ACCA

(if any):

**Address:**

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None