

BNOIS JERUSALEM SCHOOLS

Financial Statements

31 March 2021

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants & statutory auditor

103 High Street

Waltham Cross

Herts

EN8 7AN

BNOIS JERUSALEM SCHOOLS

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent auditor's report to the members	6
Statement of financial activities	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13

BNOIS JERUSALEM SCHOOLS

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	BNOIS JERUSALEM SCHOOLS
Charity registration number	312568
Principal office	79 - 81 Amhurst Park London N16 5DL

The trustees

J Wider
Mrs C Grunfeld
M Schlesinger (Resigned 1 April 2020)
A Lebrecht
I J Eckstein
J D Domb

Auditor	Brindley Goldstein Limited Chartered accountants & statutory auditor 103 High Street Waltham Cross Herts EN8 7AN
----------------	---

Structure, governance and management

Governing document

The charity was established by deed of trust and is an unincorporated charity with the object to provide education for girls of the Orthodox Jewish Community. The trustees plan in time to transfer to an incorporated charitable company, which they believe is more appropriate given the charity's size and scope of activities.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

The Charity is sad to report the passing of one of our Governors, Mrs Pearl Grunhut. Mrs Grunhut always put the school as her top priority and gave selflessly of her time and expertise to help whenever and wherever it was needed and was much beloved by both pupils and staff. She will be sorely missed. Mr M Schlesinger has resigned as governor due to his moving to another country

BNOIS JERUSALEM SCHOOLS

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objects are to provide education for girls of the Orthodox Jewish Community.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of S4 of the Charities Act 2011 in this area.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school does not discriminate between them based upon the personal circumstances of their parents,

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

BNOIS JERUSALEM SCHOOLS

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Charitable activities

Governing Body

The charity is governed by the board of trustees, who are vested with the power to appoint new trustees.

Risk Management

All risk assessments and Health and Safety Audits take place on an ongoing rolling program.

Achievement and Performance

The past year was overshadowed by the Covid Pandemic which affected the school in various ways. On 18 March 2020, following Government guidelines, the school was closed and was only partially open for children of keyworkers. The school followed Government guidelines for reopening. Heads of Departments worked very hard to organise and supervise remote learning with telephone lines being organised so that the girls could access lessons over the phone. Money was invested in supplying students with learning activities and school kits which were delivered home to the pupils. Risk assessments were continually upgraded to reflect government guidelines. School policies were adapted to the ongoing situation. The school officially reopened in September 2020.

The curriculum was adjusted to a slower pace to allow children to catch up, with focus also on mental health.

School closed again when the government issued lockdown orders and reopened with Government guidance. Self-testing for staff and students was organised.

A lot of money was spent during this time on deep-cleaning and sanitising the building, high touch areas and school resources. Investment has been made in the appointment of a new cleaning manager with a new cleaning system.

Two new rooms were added and refurbished for one to one learning.

The Charity hopes to continue developing the school by upgrading and refurbishing to ensure the school environment is conducive to successful education.

We have a newly appointed playgroup manager and the schemes of work have been upgraded in conjunction with 'developing matters' for the two-year-olds. Plans for introducing English language phonics in reception class are being made, with help from Tim Wooldridge of Hackney Early Years. New Geography schemes of work have been completed for years 4 - 6, and we are currently working on years 1 - 3. History curriculum has also been updated and a new literacy policy has been made.

There was an Ofsted inspection in March 2021 and the school passed health and safety checks. Progress was also noted in curriculum, literacy in early years, and in the provision for two year olds.

BNOIS JERUSALEM SCHOOLS

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

FINANCIAL REVIEW

Principal funding sources

Whilst the school was closed, staff received furlough payment funded by the Government. The school continues to be funded by donations, solicited funding, Child Care and Government grants.

The charity will continue to assist with the successful development of its school. The school will continue to be upgraded and refurbished to ensure the pupils have the curriculum and facilities to enable them to face life outside school.

Investment policy and objectives

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school

Plans for future periods

FUTURE PLANS

The charity will continue to assist with the successful development of its school. The school will continue to be upgraded and refurbished to ensure the pupils have facilities commensurate with those demanded by the standards of the 21st century.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BNOIS JERUSALEM SCHOOLS

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 24 March 2022 and signed on behalf of the board of trustees by:



I J Eckstein
Trustee

BNOIS JERUSALEM SCHOOLS

Independent Auditor's Report to the Members of BNOIS JERUSALEM SCHOOLS

Year ended 31 March 2021

Opinion

We have audited the financial statements of BNOIS JERUSALEM SCHOOLS (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BNOIS JERUSALEM SCHOOLS

Independent Auditor's Report to the Members of BNOIS JERUSALEM SCHOOLS *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

BNOIS JERUSALEM SCHOOLS

Independent Auditor's Report to the Members of BNOIS JERUSALEM SCHOOLS *(continued)*

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and testing journal entries and the overall accounting records, particularly those that were significant and unusual.

Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

Assessing the extent of compliance, or lack of, with relevant laws and regulations.

Testing key revenue lines, for evidence of management bias.

Verification of key assets.

Obtaining third-party confirmation of material balances.

Documenting and verifying all significant related party balances and transactions.

Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

BNOIS JERUSALEM SCHOOLS

Independent Auditor's Report to the Members of BNOIS JERUSALEM SCHOOLS *(continued)*


Year ended 31 March 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Charles Goldstein (Senior Statutory Auditor)

For and on behalf of
Brindley Goldstein Limited
Chartered accountants & statutory auditor
103 High Street
Waltham Cross
Herts
EN8 7AN

24 March 2022

BNOIS JERUSALEM SCHOOLS

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	4	1,162,042	580,875	1,742,917	1,575,778
Charitable activities	5	12,000	–	12,000	–
Investment income	6	78	–	78	185
Total income		<u>1,174,120</u>	<u>580,875</u>	<u>1,754,995</u>	<u>1,575,963</u>
Expenditure					
Expenditure on charitable activities	7,8	1,812,323	–	1,812,323	1,532,397
Other expenditure	10	–	–	–	99,446
Total expenditure		<u>1,812,323</u>	<u>–</u>	<u>1,812,323</u>	<u>1,631,843</u>
Net expenditure and net movement in funds		<u>(638,203)</u>	<u>580,875</u>	<u>(57,328)</u>	<u>(55,880)</u>
Reconciliation of funds					
Total funds brought forward		(479,609)	759,037	279,428	335,308
Total funds carried forward		<u>(1,117,812)</u>	<u>1,339,912</u>	<u>222,100</u>	<u>279,428</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.


BNOIS JERUSALEM SCHOOLS

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	248,278	257,396
Current assets			
Cash at bank and in hand		63,535	65,657
Creditors: amounts falling due within one year	16	49,713	3,625
Net current assets		13,822	62,032
Total assets less current liabilities		262,100	319,428
Creditors: amounts falling due after more than one year	17	40,000	40,000
Net assets		222,100	279,428
Funds of the charity			
Restricted funds		1,339,912	759,037
Unrestricted funds		(1,117,812)	(479,609)
Total charity funds	19	222,100	279,428

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2022, and are signed on behalf of the board by:


J Wider
Trustee


I J Eckstein
Trustee

The notes on pages 13 to 21 form part of these financial statements.

BNOIS JERUSALEM SCHOOLS

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	(57,328)	(55,880)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,073	12,105
Government grant income	(197,549)	–
Other interest receivable and similar income	(78)	(185)
Accrued expenses/(income)	3,600	(1,500)
<i>Changes in:</i>		
Trade and other debtors	–	107,190
Trade and other creditors	42,488	(57,698)
Cash generated from operations	(196,794)	4,032
Interest received	78	185
Net cash (used in)/from operating activities	<u>(196,716)</u>	<u>4,217</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,955)	(18,946)
Net cash used in investing activities	<u>(2,955)</u>	<u>(18,946)</u>
Cash flows from financing activities		
Government grant income	197,549	–
Net cash from financing activities	<u>197,549</u>	<u>–</u>
Net decrease in cash and cash equivalents	(2,122)	(14,729)
Cash and cash equivalents at beginning of year	65,657	80,386
Cash and cash equivalents at end of year	<u>63,535</u>	<u>65,657</u>

The notes on pages 13 to 21 form part of these financial statements.

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 79 - 81 Amhurst, London, N16 5DL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	414,656	–	414,656
Childcare and fees	417,950	–	417,950
Grants			
Restricted: Hackney Education: Early Years Funding	–	460,428	460,428
Restricted: Hackney Education: EHCP	–	120,231	120,231
Grants	131,887	–	131,887
Restricted: Milk Scheme	–	216	216
Government grant income	197,549	–	197,549
	<u>1,162,042</u>	<u>580,875</u>	<u>1,742,917</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	213,335	–	213,335
Childcare and fees	601,840	–	601,840
Grants			
Restricted: Hackney Education: Early Years Funding	–	566,064	566,064
Restricted: Hackney Education: EHCP	–	194,539	194,539
Grants	–	–	–
Restricted: Milk Scheme	–	–	–
Government grant income	–	–	–
	<u>815,175</u>	<u>760,603</u>	<u>1,575,778</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	<u>12,000</u>	<u>12,000</u>	<u>–</u>	<u>–</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable type 1	<u>78</u>	<u>78</u>	<u>185</u>	<u>185</u>

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	653,575	–	653,575
Support costs	1,158,748	–	1,158,748
	<u>1,812,323</u>	<u>–</u>	<u>1,812,323</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	531,503	1,566	533,069
Support costs	999,328	–	999,328
	<u>1,530,831</u>	<u>1,566</u>	<u>1,532,397</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	653,575	–	653,575	533,069
Support costs	–	1,155,148	1,155,148	995,729
Governance costs	–	3,600	3,600	3,600
	<u>653,575</u>	<u>1,158,748</u>	<u>1,812,323</u>	<u>1,532,397</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Staff costs	1,155,148	1,155,148	995,729

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss due to theft	–	–	99,446	99,446

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	12,073	12,105
Operating lease rentals	<u>15,847</u>	<u>18,919</u>

12. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>3,600</u>

13. Staff costs

The average head count of employees during the year was 277 (2020: 208).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2020.

15. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 April 2020	250,901	65,103	43,354	930	360,288
Additions	—	—	—	2,955	2,955
At 31 March 2021	<u>250,901</u>	<u>65,103</u>	<u>43,354</u>	<u>3,885</u>	<u>363,243</u>
Depreciation					
At 1 April 2020	32,526	44,648	25,408	310	102,892
Charge for the year	5,018	3,068	2,692	1,295	12,073
At 31 March 2021	<u>37,544</u>	<u>47,716</u>	<u>28,100</u>	<u>1,605</u>	<u>114,965</u>
Carrying amount					
At 31 March 2021	<u>213,357</u>	<u>17,387</u>	<u>15,254</u>	<u>2,280</u>	<u>248,278</u>
At 31 March 2020	<u>218,375</u>	<u>20,455</u>	<u>17,946</u>	<u>620</u>	<u>257,396</u>

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	42,513	25
Accruals and deferred income	<u>7,200</u>	<u>3,600</u>
	<u>49,713</u>	<u>3,625</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors - Loans	<u>40,000</u>	<u>40,000</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>197,549</u>	<u>-</u>

19. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2020	Income	Expenditure	31 March 20
	£	£	£	21
	£	£	£	£
General funds	<u>(479,609)</u>	<u>1,174,120</u>	<u>(1,812,323)</u>	<u>(1,117,812)</u>
	At			At
	1 April 2019	Income	Expenditure	31 March 20
	£	£	£	20
	£	£	£	£
General funds	<u>335,308</u>	<u>815,360</u>	<u>(1,630,277)</u>	<u>(479,609)</u>

BNOIS JERUSALEM SCHOOLS

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Restricted Fund	759,037	580,875	–	1,339,912

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
Restricted Fund	–	760,603	(1,566)	759,037

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	248,278	248,278
Current assets	63,535	63,535
Creditors less than 1 year	(49,713)	(49,713)
Creditors greater than 1 year	(40,000)	(40,000)
Net assets	<u>222,100</u>	<u>222,100</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	257,396	257,396
Current assets	65,657	65,657
Creditors less than 1 year	(3,625)	(3,625)
Creditors greater than 1 year	(40,000)	(40,000)
Net assets	<u>279,428</u>	<u>279,428</u>

21. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	65,657	(2,122)	63,535