

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Number - 312546**

**HAROLD SMITH  
CHARTERED ACCOUNTANTS  
ST ASAPH & CRICCIETH**

**ISLEWORTH BLUE SCHOOL EDUCATIONAL  
CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Charity Number** 312546

**Trustees** Mr. D. J. Freeman  
Mrs. S. Woods  
Mrs. C. J. Pielichaty  
Ms. D. Sayer  
Mr. D. Cokayne  
Mr. D. Leong  
Mrs. F. Strongman  
Ms. C. Reichardt

**Charity Address** 4 Church Street  
Isleworth  
TW7 6BH

**Accountants** Harold Smith  
Unit 32 Llys Edmund Prys  
St Asaph Business Park  
Denbighshire  
LL17 0JA

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
ISLEWOTH BLUE SCHOOL EDUCATIONAL FOUNDATION (REGISTERED CHARITY NO. 312546)**

We report on the accounts for the year ended 31 March 2025 which comprise the statement of financial activities and balance sheet and the related notes.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated .....

Simon Murray-Williams FCA  
for and on behalf of  
Harold Smith Chartered Accountants  
St. Asaph Business Park  
Denbighshire  
LL17 0JA

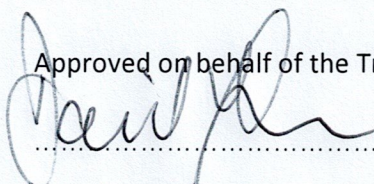
**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	note	General £	2025 TOTAL £	2024 TOTAL £
<b>Incoming Resources</b>	<b>2</b>			
Donations and legacies		140	140	215
Charitable activities		23,237	23,237	18,393
Other trading activities		90,298	90,298	94,209
Investments		60,614	60,614	54,380
<b>Total Income</b>		<b>174,289</b>	<b>174,289</b>	<b>167,196</b>
<b>Resources Expended</b>	<b>3</b>			
Charitable Activities		65,359	65,359	59,773
Other Expenditure		69,897	69,897	25,688
Governance Costs		2,978	2,978	4,234
<b>Total Expenditure</b>		<b>138,234</b>	<b>138,234</b>	<b>89,695</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>36,055</b>	<b>36,055</b>	<b>77,501</b>
<b>Gains/(losses) on revaluation</b>	<b>6</b>	(75,500)	(75,500)	-
<b>Unrealised Gains/(Losses) on Investments</b>	<b>6</b>	41,462	41,462	(10,832)
<b>Net Movement in Reserves</b>		<b>2,017</b>	<b>2,017</b>	<b>66,669</b>
<b>Reserves</b>				
Balance brought forward - 1 April 2024		3,426,880	3,426,880	3,360,211
Balance carried forward - 31 March 2025		3,428,897	3,428,897	3,426,880

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	£	£	£	£
		2025		2024	
<b>ASSETS:</b>					
<b>FIXED ASSETS:</b>	4		2,256,429		2,331,929
<b>CURRENT ASSETS:</b>					
CAF cash account		161,994		129,494	
Investments at Valuation		1,011,774		970,312	
		<u>1,173,768</u>		<u>1,099,806</u>	
<b>CURRENT LIABILITIES:</b>					
Creditors		0		2,371	
Accruals		1,300		2,484	
		<u>1,300</u>		<u>4,855</u>	
			1,172,468		1,094,951
<b>NET ASSETS:</b>			<u><b>3,428,897</b></u>		<u><b>3,426,880</b></u>
<b>RESERVES</b>					
Revaluation Reserve	6		715,085		749,123
Accumulated Surpluses	7		2,713,812		2,677,757
			<u><b>3,428,897</b></u>		<u><b>3,426,880</b></u>
<b>Capital Carried Forward</b>			<u><b>3,428,897</b></u>		<u><b>3,426,880</b></u>

Approved on behalf of the Trustees

  
 .....Member

DAVID FREEMAN (Chair)

14.01.2026 Date

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**BASIS OF PREPARATION**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**NOTE 1 : ACCOUNTING POLICIES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Investments**

Investments held for the long-term are included within current assets and are stated at market value. The Trustee accounts for all investment income and realised gains and losses in the Statement of Financial Activities.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Tangible fixed assets for use by charity**

Fixed assets are stated at cost. The revaluation model has been adopted for the investment property. The revaluation was carried out on 25th January 2023.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**ISLEWORTH BLUE SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**NOTE 2: ANALYSIS OF INCOMING RESOURCES**

	General	MAR 2025 TOTAL	MAR 2024 TOTAL
	£	£	£
<b><u>Donation and Legacies</u></b>			
Donations	140	140	215
	<b>140</b>	<b>140</b>	<b>215</b>
<b><u>Charitable Activities</u></b>			
Rental Income	23,237	23,237	18,393
	<b>23,237</b>	<b>23,237</b>	<b>18,393</b>
<b><u>Other trading activities</u></b>			
Rental Income	90,298	90,298	94,209
	<b>90,298</b>	<b>90,298</b>	<b>94,209</b>
<b><u>Investment Income</u></b>			
Investment Income	60,308	60,308	54,092
Interest	306	306	287
	<b>60,614</b>	<b>60,614</b>	<b>54,379</b>
<b>Total Income</b>	<b>174,289</b>	<b>174,289</b>	<b>167,196</b>

**ISLEWORTH BLUE SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**NOTE 3: ANALYSIS OF RESOURCES EXPENDED**

	General	MAR 2025	MAR 2024
	£	TOTAL	TOTAL
	£		£
<b><u>Charitable Activities</u></b>			
Hall Letting Expenditure	3,543	3,543	2,460
Clerk's fee	1,200	1,200	4,772
Hall running costs	17,314	17,314	11,097
Swimming pool site rent	2,250	2,250	-
Leases for shop	750	750	-
Gifts	38	38	200
Xmas party	162	162	146
Bank charges	102	102	76
Block grant	40,000	40,000	40,000
Bibles	-	-	1,023
	<b>65,359</b>	<b>65,359</b>	<b>59,773</b>

**Other Expenditure**

Commission	10,466	10,466	11,305
Repairs cleaning etc	49,482	49,482	6,756
Insurance Utilities & misc	9,949	9,949	7,627
	<b>69,897</b>	<b>69,897</b>	<b>25,688</b>

**Governance Costs**

Accountancy	1,750	1,750	1,750
Independent examiners	1,228	1,228	2,484
	<b>2,978</b>	<b>2,978</b>	<b>4,234</b>

**ISLEWORTH BLUE SCHOOL EDUCATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**NOTE 4: TANGIBLE FIXED ASSETS**

	Investment Property	Freehold Property	Total
<b>Cost</b>			
At 1st April 2024	1,785,000	546,929	2,331,929
Revaluation	(75,500)	-	(75,500)
At 31st March 2024	<u>1,709,500</u>	<u>546,929</u>	<u>2,256,429</u>
<b>Depreciaion</b>			
At 1st April 2024	-	-	-
Charge for the year	-	-	-
At 31st March 2025	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31st March 2024	1,785,000	546,929	2,331,929
At 31st March 2025	<u><u>1,709,500</u></u>	<u><u>546,929</u></u>	<u><u>2,256,429</u></u>

**NOTE 5: RELATED PARTY TRANSACTIONS**

There are no related party transactions during the year.

**ISLEWORTH BLUE SCHOOL EDUCATIONAL FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**NOTE 6: REVALUATION RESERVE**

	<b>MAR 2025</b>	<b>MAR 2024</b>
	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>
At 1 April 2023	749,123	759,955
Unrealised Gain/Loss on Investments	41,462	(10,832)
Revaluation of Investment Property	(75,500)	-
	<hr/>	<hr/>
At 31 March 2024	715,085	749,123
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The effective date of the revaluation on the investment property was 2nd May 2025

The valuation was carried out by independent valuer; Anthony James Manser.

10/12 South Street	1,384,500	1,460,000
Caretaker's flat	325,000	325,000
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	<b>1,709,500</b>	<b>1,785,000</b>
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**NOTE 7: ACCUMULATED SURPLUSES**

As at 1st April 2024	2,677,757	2,600,256
Profit/Loss for year	36,055	77,501
As at 31st March 2025 and 1st April 2024	<b>2,713,812</b>	<b>2,677,757</b>
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