

MASTER

REGISTERED COMPANY NUMBER: 00472354 (England and Wales)
REGISTERED CHARITY NUMBER: 312526

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE SCHOOL JOURNEY ASSOCIATION

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

THE SCHOOL JOURNEY ASSOCIATION

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for the year ended 30 SEPTEMBER 2021

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THE SCHOOL JOURNEY ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to promote and organise educational travel for children of school age and other young people both able-bodied and with disability. When children are offered the opportunity of matching the curriculum to the real world through first hand learning experiences, it enriches their lives, encourages personal development and helps them achieve a greater sense of independence. These objects are achieved by arranging school journeys of an educational character in the UK and overseas and awarding grants or subsidies to pupils who are in need of financial assistance to enable them to take part in such journeys.

Significant activities

The strategies employed to achieve the Charity's aims and objectives are:

To offer opportunities to a broad range of pupils to experience the advantages of educational travel.

To provide funds to assist children in need to take part in educational visits.

To bring promotional offers available to schools to the attention of teachers.

To produce educational literature in the form of a webpage and online brochure.

The principal activity of the association throughout the year under review has been solely based on these objectives. In shaping the objectives for the year, the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 2020-21 Academic year was totally over-shadowed by the Covid 19 pandemic. No school trips were organised owing to schools either being closed due to lock down or government not allowing visits to the continent. Further to this, the parents were very cautious for children to go on school visits when schools did reopen. Many hotel venues used by SJA have closed for financial reasons owing to the pandemic and those that have opened are having staffing issues making it not possible to take school parties.

From November 2020 School Journey Association decided to part time furlough the staff to receive funds from the government to cover part of their salaries. The income from Cavendish Road, Clapham apartments further helped fund the overheads of SJA.

The activities outlined above are administered from the Association's office at Units 2&3, 16 Porteus Place, London SW4 0AS, which is staffed with tours consultants and accounts personnel who form the paid secretariat.

FINANCIAL REVIEW

Financial position

The results for the year and financial position of the Association are as shown in the annexed financial statements. Although there was a net deficit for the year, the charity has sufficient reserves, as detailed below, to allow it to continue its activities.

The rental income has remained steady and is available to subsidise the support costs incurred in management and administration attributable to the tours organised by the Association.

Investment policy and objectives

The Board has considered the most appropriate policy for investment of funds. Now that the conversion of the Association's property has been finalised, the rental income is available to subsidise support costs. The current policy of prudent investment with availability for future needs continues.

THE SCHOOL JOURNEY ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 30 SEPTEMBER 2021

FINANCIAL REVIEW

Reserves policy

The Board has established a policy for the prudent investment of funds not committed or invested in tangible fixed assets. Income generated by such investment is utilised to mitigate the annual costs of governance of the Association and support and administration costs in respect of its charitable activities. The general reserve currently stands at £1,109,782 and at this level the Board feels that it can continue the activities of the charity. It would be necessary to review the situation should school travel continue to decline. The reserve is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and does not contain any restricted or designated amounts. The fair value reserve of £1,268,089 relates to the valuation of property to fair value.

FUTURE PLANS

When schools can get back to a normal situation and gain confidence to organise school visits, we would hope they will see the need to value education outside the classroom. We believe that there will be increased requests for financial support for children as parents deal with the economic effects of the pandemic. The trustees look forward to subsidising the expected rise in demand by the investment income produced by its property and thus increasing the Association's charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The School Journey Association is governed by its Memorandum and Articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is registered as a Charity with the Charity Commission number 312526.

There is a Board of Management, whose members each agree to contribute £10.00 in the event of the Charity winding up.

Recruitment and appointment of new trustees

As set within the Articles of Association, the Trustees of the Association are elected on the recommendation of serving Trustees. The Trustees are elected annually at the AGM in March and serve for a period of up to three years. The Trustees are recruited from the members of serving and retired teachers. The Board has regard to the requirements for any specialist skills needed when considering co-opting trustees.

Organisational structure

The activities outlined above are administered from the Association's office at Units 2&3, 16 Porteus Place, London SW4 0AS, which is staffed with four administrative consultants and accounts personnel, who form the paid Secretariat. The Board of Trustees, which can have up to ten members, not including Co-Options, administers the Charity. The Trustees of the Association are also Directors of the Company and meet monthly. The Secretary and the Treasurer are appointed by the Trustees to manage the day to day operations of the charity. At 30 September 2021, the Board of Management consisted of six members who were both the directors of the company and trustees of the charity. The Board is responsible for directing the activities of the company as well as promoting the aims and objectives of the charity.

Induction and training of new trustees

Prospective New Trustees are briefed on their obligations under Charities and Companies Law including the contents of the Memorandum and Articles of Association, the decision making processes and future business plans. Trustees are encouraged to attend appropriate external training events.

Key management remuneration

No trustee received remuneration in the year. Details of trustees' expenses reimbursed are disclosed in note 10 to the financial statements. The pay of the staff is reviewed annually by the Board and normally increased in line with average earnings. All increases are agreed by the Board.

THE SCHOOL JOURNEY ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity's client safety policy and emergency procedures are reviewed annually in the light of new experiences involving risk assessments. The company adheres to the ABTA code of conduct for the travel industry and abides by the conditions applying to an ATOL licence according to the rules promulgated by the Civil Aviation Authority. The Board has conducted its own review of other major risks to which the charity is exposed and systems have been established to mitigate those risks. A specialist company has been retained to advise as and when required on matters of industrial relations regarding the charity's employees and on health and safety requirements. Financial risk is considered to be prudently managed by the establishment of a reserves policy as outlined above.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00472354 (England and Wales)

Registered Charity number

312526

Registered office

Units 2 & 3

16 Porteus Place

London

SW4 0AS

Trustees

T Lee Honorary Chairman

I L Morgan Honorary Secretary

Mrs V Lee Honorary Treasurer

I Beard Honorary Trustee

Miss C L Chalk Honorary Trustee

Mrs N M Saunders Honorary Trustee

Company Secretary

I L Morgan

Independent Examiner

C B Heslop And Company Limited

Chartered Accountants

1 High Street

Thatcham

Berks

RG19 3JG

Bankers

National Westminster Bank Plc

Bloomsbury Parr's Branch

214 High Holborn

LONDON

WC1V 7BX

Solicitors

VEALE WASBROUGH VIZARDS

Barnards Inn

86 Fetter Lane

LONDON

EC4A 1AD

THE SCHOOL JOURNEY ASSOCIATION

REPORT OF THE TRUSTEES
for the year ended 30 SEPTEMBER 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on*1st December*..... and signed on its behalf by:

2021

Ivor-L Morgan
.....
I L Morgan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCHOOL JOURNEY ASSOCIATION**

Independent examiner's report to the trustees of The School Journey Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen J. Coke
ICAEW
C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date: 01. 12. 2021

THE SCHOOL JOURNEY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 30 SEPTEMBER 2021

			30.9.21	30.9.20
	Notes	Unrestricted fund £	Fair value reserve £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Income from tours	5	12,000	-	12,000
Other trading activities	3	10,338	-	10,338
Investment income	4	48,991	-	48,991
Total		<u>71,329</u>	-	<u>71,329</u>
 EXPENDITURE ON				
Charitable activities				
Tour and accommodation costs	6	27,740	-	27,740
Support costs		107,190	-	107,190
Fundraising and publicity		3,471	-	3,471
Grants to deserving cases		-	-	1,374
Total		<u>138,401</u>	-	<u>138,401</u>
NET INCOME/(EXPENDITURE)		<u>(67,072)</u>	-	<u>(67,072)</u>
 RECONCILIATION OF FUNDS				
Total funds brought forward		1,176,854	1,268,089	2,444,943
TOTAL FUNDS CARRIED FORWARD		<u><u>1,109,782</u></u>	<u><u>1,268,089</u></u>	<u><u>2,377,871</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE SCHOOL JOURNEY ASSOCIATION

BALANCE SHEET
30 SEPTEMBER 2021

			30.9.21	30.9.20
	Notes	Unrestricted fund £	Fair value reserve £	Total funds £
FIXED ASSETS				
Tangible assets	13	795,878	1,268,089	2,063,967
CURRENT ASSETS				
Debtors	14	32,137	-	32,137
Cash at bank and in hand		316,945	-	316,945
		<u>349,082</u>	<u>-</u>	<u>349,082</u>
CREDITORS				
Amounts falling due within one year	15	(35,178)	-	(35,178)
NET CURRENT ASSETS		<u>313,904</u>	<u>-</u>	<u>313,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,109,782</u>	<u>1,268,089</u>	<u>2,377,871</u>
NET ASSETS		<u>1,109,782</u>	<u>1,268,089</u>	<u>2,377,871</u>
FUNDS	16			
Unrestricted funds			<u>2,377,871</u>	<u>2,444,943</u>
TOTAL FUNDS			<u>2,377,871</u>	<u>2,444,943</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

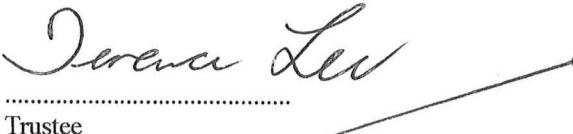
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st Dec 2021 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

THE SCHOOL JOURNEY ASSOCIATION

CASH FLOW STATEMENT
for the year ended 30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
Cash flows from operating activities			
Cash generated from operations	1	(102,483)	(160,570)
Net cash used in operating activities		<u>(102,483)</u>	<u>(160,570)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(555)
Interest received		55	592
Rent received		48,934	46,298
Net cash provided by investing activities		<u>48,989</u>	<u>46,335</u>
Change in cash and cash equivalents in the reporting period			
		(53,494)	(114,235)
Cash and cash equivalents at the beginning of the reporting period		<u>370,439</u>	<u>484,674</u>
Cash and cash equivalents at the end of the reporting period		<u><u>316,945</u></u>	<u><u>370,439</u></u>

The notes form part of these financial statements

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 SEPTEMBER 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.21	30.9.20
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(67,072)	(56,956)
Adjustments for:		
Depreciation charges	6,397	6,397
Interest received	(55)	(592)
Rent received	(48,934)	(46,298)
Decrease/(increase) in debtors	39,251	(21,292)
Decrease in creditors	(32,070)	(41,829)
Net cash used in operations	<u>(102,483)</u>	<u>(160,570)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20	Cash flow	At 30.9.21
	£	£	£
Net cash			
Cash at bank and in hand	370,439	(53,494)	316,945
	<u>370,439</u>	<u>(53,494)</u>	<u>316,945</u>
Total	<u>370,439</u>	<u>(53,494)</u>	<u>316,945</u>

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

The School Journey Association is a charity, limited by guarantee, registered in England and Wales. The charity's registered number is 312526. The registered company number and registered office address can be found in the reference and administrative details in the report of the trustees. In the event of the Association being wound up each person, who at that time is a member or has ceased to be a member within one year, is liable to contribute to the Association such amount as the Association may require, not exceeding ten pounds.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income

All income is recognised net of VAT in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from tours represents charges made for the Association's activities of organising educational tours. This income is deferred until such time as the tour has taken place and then recognised as income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tour and accommodation costs represent the direct costs of providing educational tours. Support costs represent costs incurred in respect of management and administration allocated to activities on a basis consistent with the use of resources. Other than to award grants to those in need of financial assistance the charity's principal charitable activity is to subsidise the costs of the educational tours it provides for those who participate.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support costs, including wages, office expenses and governance costs are allocated on an appropriate basis as set out in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off office equipment and furniture over their estimated useful lives. The freehold property is held as investment property. This is carried at valuation with periodic adjustments taken to fair value reserve. Investment property is subject to annual impairment review.

Office equipment : 10% & 20% on cost.

Furniture, Fixtures and Fittings: 2.5% & 20% on cost

The cost of the long leasehold property, which is occupied by the charity, is depreciated over the period of the lease which is 125 years.

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. All the activities of the charity form part of the General fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Insurance commissions	(950)	-
Other income	65	101
Government grants	11,223	-
	<u>10,338</u>	<u>101</u>

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	48,936	46,300
Deposit account interest	55	592
	<u>48,991</u>	<u>46,892</u>

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		30.9.21	30.9.20
	Activity	£	£
France	Income from tours	-	18,706
Homeland	Income from tours	-	14,790
Activity trips	Income from tours	-	8,148
Cancelled tour deposits	Income from tours	12,000	11,470
		<u>12,000</u>	<u>53,114</u>

6. CHARITABLE ACTIVITIES COSTS

Costs for the year ended 30th September 2021 are split as follows:

	Direct costs	Grant funding of activities (See note 7)	Support costs (See note 8)	Totals
	£	£	£	£
Tours and accommodation costs	27,740	-	-	27,740
Support costs	88,998	-	18,192	107,190
Fundraising and publicity	3,471	-	-	3,471
Grants to deserving cases	-	-	-	-
	<u>120,209</u>	<u>-</u>	<u>18,192</u>	<u>138,401</u>

7. GRANTS PAYABLE

	30.9.21	30.9.20
	£	£
Grants to deserving cases	-	1,374
	<u>-</u>	<u>1,374</u>

Grants to deserving cases consists of grants made to help individual children from disadvantaged families or with special needs to participate in the tours.

8. SUPPORT COSTS

Support costs for the year ended 30th September 2021 are split as follows:

	Direct costs	Costs attributable to other income	Governance costs	Total	Basis of apportionment
	£	£	£	£	
Staff costs	57,418	-	2,400	59,818	Estimated staff time
Communications, printing, stationery and publicity	1,015	27	27	1,069	Estimated staff time
Repairs and maintenance	3,474	434	434	4,342	Estimated staff time
Insurances	3,862	2,737	900	7,499	Invoices
Trustees' expenses	-	-	-	-	Governance
Accountancy	-	-	9,136	9,136	Governance
Depreciation	4,773	984	640	6,397	Amount relating to flats, estimated staff time
Cleaning and sundries	18,456	-	473	18,929	Estimated staff time
	<u>88,998</u>	<u>4,182</u>	<u>14,010</u>	<u>107,190</u>	

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

8. SUPPORT COSTS - continued

=====

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	6,397	6,395
	<u>6,397</u>	<u>6,395</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Travel and other out of pocket expenses in performance of their duties, amounting to £Nil (2020 - £2,813) were reimbursed to 0 (2020 -6) members of the Board of Management.

11. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	59,818	63,667
	<u>59,818</u>	<u>63,667</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Management and administration	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Fair value reserve £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Income from tours	53,114	-	53,114
Other trading activities	101	-	101
Investment income	46,892	-	46,892
Total	<u>100,107</u>	-	<u>100,107</u>
EXPENDITURE ON			
Charitable activities			
Tour and accommodation costs	37,987	-	37,987
Support costs	112,116	-	112,116
Fundraising and publicity	5,586	-	5,586

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Fair value reserve £	Total funds £
Grants to deserving cases	1,374	-	1,374
Total	157,063	-	157,063
NET INCOME/(EXPENDITURE)	(56,956)	-	(56,956)

RECONCILIATION OF FUNDS

Total funds brought forward	1,233,810	1,268,089	2,501,899
TOTAL FUNDS CARRIED FORWARD	1,176,854	1,268,089	2,444,943

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 October 2020 and 30 September 2021	1,650,000	352,787	115,281	8,017	2,126,085
DEPRECIATION					
At 1 October 2020	-	16,932	31,245	7,544	55,721
Charge for year	-	2,822	3,438	137	6,397
At 30 September 2021	-	19,754	34,683	7,681	62,118
NET BOOK VALUE					
At 30 September 2021	1,650,000	333,033	80,598	336	2,063,967
At 30 September 2020	1,650,000	335,855	84,036	473	2,070,364

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Long leasehold £	Office equipment £	Furniture £	Totals £
Valuation in 2008	329,778	-	-	-	329,778
Valuation in 2013	232,500	-	-	-	232,500
Valuation in 2017	705,812	-	-	-	705,812
Cost	381,910	352,787	7,462	115,281	857,440
	1,650,000	352,787	7,462	115,281	2,125,530

If freehold property had not been revalued it would have been included at the following historical cost:

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

13. TANGIBLE FIXED ASSETS - continued

	30.9.21	30.9.20
	£	£
Cost	381,910	381,910

Freehold property was valued on an open market basis on 13 December 2016 by Kinleigh Folkard & Hayward.

These changes in value on revaluation to fair value have been credited to the fair value reserve.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other debtors	8,857	7,788
Prepayments and accrued income	23,280	63,600
	<u>32,137</u>	<u>71,388</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Payments received on account	11,006	23,238
Social security and other taxes	501	574
VAT	9,571	25,550
Creditors for tours & accomm	240	7,785
Other creditors	5,315	1,982
Accrued expenses	8,545	8,119
	<u>35,178</u>	<u>67,248</u>

Payments received on account comprises amounts received for tours that are due to take place after 30th September 2021.

	£
Balance as at 1 October 2020	23,238
Amount released to income earned from charitable activities	(12,000)
Amount related to cancelled tours refunded to customers	(6,985)
Amount deferred in year	6,753
	<u>11,006</u>
Balance as at 30 September 2021	<u>11,006</u>

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,176,854	(67,072)	1,109,782
Fair value reserve	1,268,089	-	1,268,089
	<u>2,444,943</u>	<u>(67,072)</u>	<u>2,377,871</u>
TOTAL FUNDS	<u>2,444,943</u>	<u>(67,072)</u>	<u>2,377,871</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,329	(138,401)	(67,072)
	<u>71,329</u>	<u>(138,401)</u>	<u>(67,072)</u>
TOTAL FUNDS	<u>71,329</u>	<u>(138,401)</u>	<u>(67,072)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,233,810	(56,956)	1,176,854
Fair value reserve	1,268,089	-	1,268,089
	<u>2,501,899</u>	<u>(56,956)</u>	<u>2,444,943</u>
TOTAL FUNDS	<u>2,501,899</u>	<u>(56,956)</u>	<u>2,444,943</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,107	(157,063)	(56,956)
	<u>100,107</u>	<u>(157,063)</u>	<u>(56,956)</u>
TOTAL FUNDS	<u>100,107</u>	<u>(157,063)</u>	<u>(56,956)</u>

THE SCHOOL JOURNEY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,233,810	(124,028)	1,109,782
Fair value reserve	1,268,089	-	1,268,089
	<u>2,501,899</u>	<u>(124,028)</u>	<u>2,377,871</u>
TOTAL FUNDS	<u>2,501,899</u>	<u>(124,028)</u>	<u>2,377,871</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,436	(295,464)	(124,028)
	<u>171,436</u>	<u>(295,464)</u>	<u>(124,028)</u>
TOTAL FUNDS	<u>171,436</u>	<u>(295,464)</u>	<u>(124,028)</u>

All the activities of the Association form part of the General fund, which is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The Association is a company limited by guarantee having no share capital. In the event of the Association being wound up each person, who at that time is a member or has ceased to be a member within one year, is liable to contribute to the Association such amount as the Association may require, not exceeding ten pounds.

17. SECURITIES

The Association has a cash deposit of £41,150 with its bankers as security for performance bonds guaranteed on behalf of the Association.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021 other than the reimbursed expenses to trustees as disclosed in the notes.

THE SCHOOL JOURNEY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 SEPTEMBER 2021

	30.9.21	30.9.20
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Insurance commissions	(950)	-
Other income	65	101
Government grants	11,223	-
	<hr/>	<hr/>
	10,338	101
Investment income		
Rents received	48,936	46,300
Deposit account interest	55	592
	<hr/>	<hr/>
	48,991	46,892
Charitable activities		
France	-	18,706
Homeland	-	14,790
Activity trips	-	8,148
Cancelled tour deposits	12,000	11,470
	<hr/>	<hr/>
	12,000	53,114
Total incoming resources	71,329	100,107
EXPENDITURE		
Charitable activities		
Wages	59,818	63,667
Rates and water	4,188	3,631
Insurance	7,499	6,523
Light and heat	2,930	3,486
Telephone and postage	954	1,097
Printing and Publicity	115	634
Marketing and Website	3,471	5,586
Sundries	6,420	11,018
France	1,454	14,759
Spain	12,581	-
Homeland	10,105	14,515
Isle of Wight	-	1,898
Activity trips	3,600	6,815
Rent and service charge	4,402	2,998
Repairs and maintenance	4,342	1,395
Bank charges	989	1,520
Long leasehold	2,822	2,822
Fixtures and fittings	3,438	3,438
Depn of office equipment	137	137
Grants to deserving cases	-	1,374
	<hr/>	<hr/>
	129,265	147,313

This page does not form part of the statutory financial statements

THE SCHOOL JOURNEY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 SEPTEMBER 2021

	30.9.21	30.9.20
	£	£
Support costs		
Governance costs		
Accountancy and legal fees	9,136	6,732
Committee and Officers expense	-	3,018
	<u>9,136</u>	<u>9,750</u>
Total resources expended	<u>138,401</u>	<u>157,063</u>
Net expenditure	<u>(67,072)</u>	<u>(56,956)</u>

This page does not form part of the statutory financial statements