



Trustees' Annual Report for the period

From **1 April 2023** To **31 March 2024**
Charity name: **Highgate St Michael's National School**

Charity registration number: **312451**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Charity are to advance education by raising monies for St Michael's Church of England School, Highgate, N6 (the " School "). The Charity supports the running of the School primarily through the maintenance and improvement of the fabric of the buildings, grounds and infrastructure, with a second object to support general School life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Charity has provided funds to the School throughout the period to support projects and activities within the School (see below for additional details). All of the funds have advanced education and the trustees are satisfied that the public benefit requirements have been satisfied.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity has provided some £140,473 in funds to the School in the period. This has been spent on the following key matters:</p> <ul style="list-style-type: none"> • Architect fees and designs for the Early Years refurbishment; • Peace garden improvements and art installation • Purchase of ipads for Early Years • Repairs and maintenance – including: remedial tree works; replacement of windows in KS1; roof repairs; drain survey and drain repairs; repointing KS1 playground wall • A payment towards the general running of the school. <p>The Charity (in conjunction with the School) initiated its long term strategic objective to refurbish Early Years and expand the nursery setting using some of its reserves. Work involved the consideration of alternative design options and the appointment of an architect. The development of the design and specification of the project and application for planning approval. The project also includes improvements to security and safeguarding.</p> <p>All strategic projects are selected having regard to the benefit that they will have for the pupils of the School.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity received income of £161,955 over the period. Income comes from 3 key sources: parental donations; rental income from the old caretakers house; and a licence fee for access through the School. It spent £162,169 over the period 1 April 2023 to 31 March 2024. The Charity held £538,039 at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has a policy of retaining a minimum of £100,000 in reserve funds to ensure it has adequate ongoing funds available.
Amount of reserves held	Para 1.22	The Charity held £538,039 at the end of the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The governors of the School are appointed as trustees of the Charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Highgate St. Michael's School Governors' Fund
Other name the charity uses	St Michael's School Governor's Fund
Registered charity number	312451
Charity's principal address	St. Michael's School Governors' Fund C/O St. Michael's School North Road Highgate, London N6 4BG

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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cordelia Brown	Chair		
2	Olakunle Ayodeji			
3	Stephen Bethel			
4	Claire Southern			
5	Angela Stathi			
6	Valerie Doulton			
7	Geraldine Gallagher			
8	Lisa McGuire			
9	Julia Machin			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>N Purvis</i>	
Full name(s)	Nicola Purvis	
Position (eg Secretary, Chair, etc)	Treasurer to the Governors Fund	
Date	31.01.2025	

Highgate St Michael's National School

Balance sheet

	31-Mar-24	31-Mar-23
<u>Current assets</u>		
Central Board of Finance - cash deposit	£226,160	£217,710
Lloyds Bank plc current account	£103,210	£112,305
Accounts Receivable	£7,166	£0
<u>Total Current assets</u>	£336,536	£330,015
<u>Investments</u>		
Central Board of Finance - Investment Fund Accum. shares	£241,965	£215,588
Central Board of Finance - Fixed Interest Fund Income shares	£22,988	£21,928
	£264,953	£237,516
<u>Taxation recoverable</u>		
In respect of donations for previous tax year(s)		
<u>Current liabilities</u>		
Accruals	£63,450	£55,416
Total assets less liabilities ("net assets")	£538,039	£512,115

Highgate St Michael's National School

Income & Expenditure Account

<u>Income</u>	Year to 31st March 2024	Year to 31st March 2023
Parental donations	£28,496	£40,069
Corporate gift matching		
Other donations		
Highgate School access rights	£85,697	£80,697
Rental income	£39,300	£22,775
Gift Aid tax reclaimed for previous tax year	-	£30,501
	£153,493	£174,042
Bank account interest income	£12	£10
CBF Fixed Interest Fund interest	£8,450	£5,148
	£8,462	£5,158
Total income	£161,955	£179,200
<u>Expenditure</u>		
Clerking	£4,550	£4,900
Donations to school	£26,708	£2,600
LDBS maintenance subscription	£11,435	£11,934
Maintenance and Property expenses	£26,459	£78,214
Bibles & books	£0	£815
Accounting package and Independent verification fees	£227	£0
EYFS refurbishment	£82,378	£0
Peace Garden improvements	£2,552	£0
Remote teaching capability	£2,376	£10,030
Ampitheatre development	£0	£6,000
Library improvements	£0	£5,000
Cost of renting caretakers house	£5,484	£11,542
Other expenses	£0	£79
	£162,169	£131,114
Total expenditure	£162,169	£131,114
Surplus/(Deficiency) of income over expenditure	(£214)	£48,086



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Highgate St Michael's National School

**On accounts for the year
ended**

31-03-2024

**Charity no
(if any)**

312451

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/01/2025

Name:

John Morley

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

7 Hopkins Close, London N10 2PF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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