



## Trustees' Annual Report for the period

From **1 April 2022** To **31 March 2023**

Charity name: **Highgate St Michael's National School**

Charity registration number: **312451**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Charity are to advance education by raising monies for St Michael's Church of England School, Highgate, N6 (the "School"). The Charity supports the running of the School primarily through the maintenance and improvement of the fabric of the buildings, grounds and infrastructure, with a second object to support general School life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Charity has provided funds to the School throughout the period to support projects and activities within the School (see below for additional details). All of the funds have advanced education and the trustees are satisfied that the public benefit requirements have been satisfied.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity has provided some £102,659 in funds to the School in the period. This has been spent on the following key matters:</p> <ul style="list-style-type: none"> <li>• Completion of the new library facilities;</li> <li>• a feasibility study for an outdoor amphitheatre</li> <li>• improvements to bathroom facilities for the early years;</li> <li>• 40 more chromebooks and migration to google</li> <li>• repairs and maintenance – including: refurbishment of KS2 intervention rooms; redecorating KS1 hall; redecorating house to provide new meeting rooms; gutter clearing and upgrade of KS2 hall sound system;</li> <li>• a payment towards the general running of the school.</li> </ul> <p>The Charity (in conjunction with the School) has also identified a number of long term strategic priorities that it will be using its reserves to fund. Specifically:</p> <ul style="list-style-type: none"> <li>• Improvements to our Early Years setting</li> <li>• an upgrade to science facilities;</li> <li>• improved school safeguarding which may involve building works.</li> </ul> <p>All strategic projects are selected having regard to the benefit that they will have for the pupils of the School.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity received income of £179,200 over the period. Income comes from 3 key sources: parental donations; rental income from the old caretakers house; and a licence fee for access through the School. It spent £131,114 over the period 1 April 2022 to 31 March 2023. The Charity held £512,115 at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has a policy of retaining a minimum of £100,000 in reserve funds to ensure it has adequate ongoing funds available.
Amount of reserves held	Para 1.22	The Charity held £512,115 at the end of the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The governors of the School are appointed as trustees of the Charity.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Highgate St. Michael's School Governors' Fund
Other name the charity uses	St Michael's School Governor's Fund
Registered charity number	312451
Charity's principal address	St. Michael's School Governors' Fund C/O St. Michael's School North Road Highgate, London N6 4BG



### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Charlotte Allen		On and from 28 October 2021	
2	Olakunle Ayodeji		On and from 28 October 2021	
3	Stephen Bethel		On and from 28 October 2021	
4	Cordelia Brown	Chair	On and from 28 October 2021	
5	Adele Burgess		On and from 28 October 2021	
6	Valerie Doulton		On and from 28 October 2021	
7	Geraldine Gallagher		On and from 28 October 2021	
8	Lisa McGuire		On and from 28 October 2021	
9	Alexandra Economides Philippou		On and from 28 October 2021	
10	Julia Machin		On and from 18 May 2022	
11	Claire Southern		On and from 28 October 2021	
12	Angela Stathi		On and from 28 October 2021	
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicola Purvis	
Position (eg Secretary, Chair, etc)	Treasurer to the Governors Fund	
Date	18/01/2024	

# Highgate St Michael's National School

## Highgate St Michael's National School

### Balance sheet

	31-Mar-23	31-Mar-22
<b><u>Current assets</u></b>		
Central Board of Finance - cash deposit	£217,710	£212,562
Lloyds Bank plc current account	£112,305	£66,248
Accounts Receivable	£0	£8,961
<b><u>Total Current assets</u></b>	<b>£330,015</b>	<b>£287,771</b>
<b><u>Investments</u></b>		
Central Board of Finance - Investment Fund Accum. shares	£215,588	£216,915
Central Board of Finance - Fixed Interest Fund Income shares	£21,928	£23,456
	<b>£237,516</b>	<b>£240,371</b>
<b><u>Taxation recoverable</u></b>		
In respect of donations for previous tax year(s)		
<b><u>Current liabilities</u></b>		
Accruals	£55,416	£61,257
<b>Total assets less liabilities ("net assets")</b>	<b>£512,115</b>	<b>£466,885</b>

## Highgate St Michael's National School

### Highgate St Michael's National School Income & Expenditure Account

<u>Income</u>	Year to 31st March 2023	Year to 31st March 2022
Parental donations	£40,069	£41,760
Corporate gift matching		
Other donations		
Highgate School access rights	£80,697	£75,697
Rental income	£22,775	
Gift Aid tax reclaimed for previous tax year	£30,501	
Gift Aid tax reclaimed for previous tax year		
	£174,042	£117,457
Bank account interest income	£10	£10
Securities dividends		
Security redemption		
Fixed income securities redemption		
CBF Fixed Interest Fund interest	£5,148	£886
CBF Deposit Fund interest		
	£5,158	£896
<b>Total income</b>	£179,200	£118,353
 <u>Expenditure</u>		
Clerking	£4,900	£11,715
Donations to school	£2,600	£28,321
LDBS maintenance subscription	£11,934	£11,691
Early Years Outdoor Revamp		
Caretakers House		
School Trip Assistance		
Maintenance and Property expenses	£78,214	£46,845
Bibles & books	£815	£815
Governor support and training		
Account preparation and Independent verification fees	£0	£0
EYFS Playground	£0	£4,643
KS2 Playground	£0	£20,693
Remote teaching capability	£10,030	£33,512
Ampitheatre development	£6,000	
Library improvements	£5,000	£31,958
Cost of renting caretakers house	£11,542	
Other expenses	£79	
<b>Total expenditure</b>	£131,114	£190,193
<b>Surplus/(Deficiency) of income over expenditure</b>	£48,086	(£71,840)



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Highgate St Michael's National School

On accounts for the year  
ended

31-03-2023

Charity no  
(if any)

312451

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/01/2024

Name:

John Morley

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

93 Thornaby Gardens, London N18 2AU


**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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