

BERNAYS MEMORIAL INSTITUTE

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st DECEMBER 2024

charity no: 312187

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BERNAYS MEMORIAL INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements for the year ended 31st December 2024, which are set out on pages 2 to 6.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David M Green
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

19th August 2025

BERNAYS MEMORIAL INSTITUTE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st DECEMBER 2024

		2023	2023
	notes	£	£
Income			
Gross lettings		52,378	49,078
Bank interest		10,015	5,226
Stanmore Club rent		4,529	2,907
Glebe Hall lettings		12,403	13,322
Donations		-	150
Government grants		-	-
		<hr/>	<hr/>
Total income		79,325	70,683
		<hr/>	<hr/>
Expenditure			
Repairs, replacements, renewals & cleaning		7,548	4,343
Cleaning		2,386	1,783
Refurbishment costs		-	18,150
Donation		3,000	1,500
Booking agency		20,160	20,160
Rates & water rates		536	995
Insurances		4,579	4,281
Light & heat		10,082	15,428
Internet		317	317
General expenses		2,878	8,865
Examiners fees (governance costs)		720	732
		<hr/>	<hr/>
Total resources expended		52,206	76,554
		<hr/>	<hr/>
Net (deficit)/income		27,119	(5,871)
Total funds brought forward	(7)	516,948	523,329
		<hr/>	<hr/>
Total Funds carried forward	(7)	544,067	517,458
		<hr/>	<hr/>

All funds are unrestricted.

BERNAYS MEMORIAL INSTITUTE**BALANCE SHEET****YEAR ENDED 31st DECEMBER 2024**

	notes	2024		2023	
		£	£	£	£
Fixed assets	(3)				
Freehold property at cost			235,952		235,952
Fixtures and fittings at cost			5,794		5,794
			<hr/>		<hr/>
			241,746		241,746
Current assets					
Debtors	(4)	8,842		8,711	
Cash at bank and in hand	(5)	305,845		272,637	
Appeal fund	(6)	-		510	
		<hr/>		<hr/>	
		314,687		281,858	
Creditors – amounts falling due within one year		(12,366)		(6,146)	
		<hr/>		<hr/>	
Net current Assets			302,321		275,712
			<hr/>		<hr/>
Total assets less current liabilities			544,067		517,458
			<hr/> <hr/>		<hr/> <hr/>
Funds	(7)		544,067		517,458
			<hr/> <hr/>		<hr/> <hr/>

Approved and signed on behalf of the Trustees on 19th August 2025
by

Nigel Reese
Treasurer – Trustee

Rev'd Matthew Stone
Chair of the Trustees

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2024****1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities and with the Charities Act. The accounts are prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the income and expenditure account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All expenditure is accounted for in the period to which it relates. Any current year expenditure unpaid at the period end is included in current liabilities in the balance sheet where this can be quantified with reasonable accuracy.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and are valued at cost. No depreciation is charged on the charity's property and furniture and fittings.

2. Trustee remuneration and related party transactions

No trustees received any remuneration or reimbursed travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial period.

3. Fixed assets for use by the charity

	Fixtures and fittings £	Freehold property £	Total £
Cost			
At 1st January 2024 and 31st December 2024	5,794	235,952	241,746
Depreciation			
At 1st January 2024 and 31st December 2024	-	-	-
Net book value			
At 1st January 2024 and 31st December 2024	5,794	235,952	241,746

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2024****4. Debtors**

	2024	2023
	£	£
Debtors	848	877
Prepayments	7,994	7,834
	<hr/>	<hr/>
	8,842	8,711
	<hr/> <hr/>	<hr/> <hr/>

5. Cash at bank and in hand

	2024	2023
	£	£
Current accounts	32,795	18,872
Deposit account	20,477	10,056
COIF charity deposit	58,000	58,000
Savings account	19,354	15,130
Undeposited funds	-	1,906
Shawbrook Bank	88,993	85,892
Cambridge and Counties Bank	86,226	82,781
	<hr/>	<hr/>
	305,845	272,637
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,837	2,028
Deposits received	900	750
Accruals	629	3,368
	<hr/>	<hr/>
	12,366	6,146
	<hr/> <hr/>	<hr/> <hr/>

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2024****7. Funds and restatements**

The Trustees have concluded that the amount of £510 shown as 'Appeal Fund' in previous years' accounts, had been amalgamated with other monies held and this amount has therefore been removed from the balance sheet.

During the previous financial year, the trustees agreed that the Glebe Hall, as part of the property of the charity, whose net income which had been treated differently for accounting purposes in previous years, should be fully recognised within and as part of the full accounts of the charity. The Glebe Hall income and expenditure, and balances held, were fully recognised in the 2023 accounts with restated figures shown for 2022, also including the Glebe Hall detailed results.

The restatements above necessitated prior year adjustments to the funds of the charity, also shown below.

Restated funds of the charity

	2024	2023
	£	£
Funds brought forward as restated	517,458	523,458
Surplus/(deficit) for the year	27,119	(5,871)
Prior year adjustment	(510)	(129)
	<hr/>	<hr/>
Funds carried forward as restated	544,067	517,458
	<hr/> <hr/>	<hr/> <hr/>