

BERNAYS MEMORIAL INSTITUTE

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st DECEMBER 2023

charity no: 312187

CONTENTS

Page	1	Independent Examiner's Report
	2	Income & Expenditure Account
	3	Balance Sheet
	4	Notes on the financial statements

BERNAYS MEMORIAL INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements for the year ended 31st December 2023, which are set out on pages 2 to 6.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David M Green
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

11th June 2024

BERNAYS MEMORIAL INSTITUTE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st DECEMBER 2023

	notes	2023 £	2022 restated £
Income			
Gross lettings		49,078	55,353
Bank interest		5,226	1,334
Stanmore Club rent		2,907	3,876
Glebe Hall lettings		13,322	10,905
Donations		150	-
Government grants		-	-
		<hr/>	<hr/>
Total income		70,683	71,468
		<hr/>	<hr/>
Expenditure			
Repairs, replacements, renewals & cleaning		4,343	22,722
Cleaning		1,783	-
Refurbishment costs		18,150	-
Donation		1,500	-
Booking agency		20,160	20,160
Rates & water rates		995	886
Insurances		4,281	4,264
Light & heat		15,428	8,949
Internet		317	-
General expenses		8,865	5,417
Examiners fees (governance costs)		732	733
		<hr/>	<hr/>
Total resources expended		76,554	64,631
		<hr/>	<hr/>
Net (deficit)/income		(5,871)	6,837
Total funds brought forward	(7)	523,329	516,621
		<hr/>	<hr/>
Total Funds carried forward	(7)	517,458	523,458
		<hr/>	<hr/>

All funds are unrestricted.

BERNAYS MEMORIAL INSTITUTE**BALANCE SHEET****YEAR ENDED 31st DECEMBER 2023**

	notes	2023		2022 restated	
		£	£	£	£
Fixed assets	(3)				
Freehold property at cost			235,952		235,952
Fixtures and fittings at cost			5,794		5,794
			<hr/>		<hr/>
			241,746		241,746
Current assets					
Debtors	(4)	8,711		3,255	
Cash at bank and in hand	(5)	272,637		279,729	
Appeal fund	(6)	510		510	
		<hr/>		<hr/>	
		281,858		283,494	
Creditors – amounts falling due within one year		(6,146)		(1,782)	
		<hr/>		<hr/>	
Net current Assets			275,712		281,712
			<hr/>		<hr/>
Total assets less current liabilities			517,458		523,458
			<hr/> <hr/>		<hr/> <hr/>
Funds	(7)		517,458		523,458
			<hr/> <hr/>		<hr/> <hr/>

Approved and signed on behalf of the Trustees on 11th June 2024
by



Nigel Reese
Treasurer – Trustee



Rev'd Matthew Stone
Chair of the Trustees

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2023****1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities and with the Charities Act. The accounts are prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the income and expenditure account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All expenditure is accounted for in the period to which it relates. Any current year expenditure unpaid at the period end is included in current liabilities in the balance sheet where this can be quantified with reasonable accuracy.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and are valued at cost. No depreciation is charged on the charity's property and furniture and fittings.

2. Trustee remuneration and related party transactions

No trustees received any remuneration or reimbursed travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial period.

3. Fixed assets for use by the charity

	Fixtures and fittings £	Freehold property £	Total £
Cost			
At 1st January 2023 and 31st December 2023	5,794	235,952	241,746
Depreciation			
At 1st January 2022 and 31st December 2022	-	-	-
Net book value			
At 1st January 2022 and 31st December 2022	5,794	235,952	241,746

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2023****4. Debtors**

	2023	2022
	£	£
Debtors	877	-
Prepayments	7,834	3,255
	<hr/>	<hr/>
	8,711	3,255
	<hr/> <hr/>	<hr/> <hr/>

5. Cash at bank and in hand

	2023	2022
	£	restated £
Current accounts	18,872	90,190
Deposit account	10,056	-
COIF charity deposit	58,000	20,000
Savings account	15,130	5,040
Undeposited funds	1,906	-
Shawbrook Bank	85,892	85,000
Cambridge and Counties Bank	82,781	79,500
	<hr/>	<hr/>
	272,637	279,730
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: amounts falling due within one year

	2023	2022
	£	restated £
Trade creditors	2,028	-
Deposits received	750	1,050
Accruals	3,368	732
	<hr/>	<hr/>
	6,146	1,782
	<hr/> <hr/>	<hr/> <hr/>

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2023****7. Funds and restatements**

During the financial year, the trustees agreed that the Glebe Hall, as part of the property of the charity, whose net income which had been treated differently for accounting purposes in previous years, should be fully recognised within and as part of the full accounts of the charity. The Glebe Hall income and expenditure, and balances held, has now been fully recognised in the 2023 accounts with restated figures shown for 2022, also including the Glebe Hall detailed results.

The restatement necessitated two prior year adjustments to the funds of the charity, also shown below.

Restated funds of the charity

	2023	2022
	£	£
Funds brought forward as restated	523,458	517,748
(Deficit)/surplus for the year	(5,871)	6,837
Prior year adjustment	(129)	(1,127)
	<hr/>	<hr/>
Funds carried forward as restated	517,458	523,458
	<hr/> <hr/>	<hr/> <hr/>