

BERNAYS MEMORIAL INSTITUTE

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31st DECEMBER 2022

charity no: 312187

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BERNAYS MEMORIAL INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements for the year ended 31st December 2022, which are set out on pages 2 to 5.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David M Green
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

Date: 25th July 2023

BERNAYS MEMORIAL INSTITUTE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st DECEMBER 2022

	2022	2021
	£	£
Income		
Gross lettings	55,353	24,086
Bank interest	1,334	591
Stanmore Club rent	3,876	4,844
Donations	-	-
Government grants	-	8,859
	60,563	38,380
	60,563	38,380
Expenditure		
Repairs, replacements, renewals & cleaning	21,381	3,068
Booking agency	20,160	6,720
Rates & water rates	798	657
Insurances	3,247	3,434
Light & heat	5,844	2,625
General expenses	4,483	5,485
Examiners fees (governance costs)	733	725
	56,646	22,714
	56,646	22,714
Net income	3,917	15,666
Total funds bought forward	482,154	466,488
	486,071	482,154
	486,071	482,154

All funds are unrestricted.

BERNAYS MEMORIAL INSTITUTE**BALANCE SHEET****YEAR ENDED 31st DECEMBER 2022**

	notes	2022		2021	
		£	£	£	£
Fixed assets	(3)				
Freehold property at cost			235,952		235,952
Fixtures and fittings at cost			5,794		5,794
			<hr/>		<hr/>
			241,746		241,746
Current assets					
Debtors	(4)	3,255		3,247	
Cash at bank and in hand	(5)	271,292		268,096	
Appeal fund	(6)	510		510	
		<hr/>		<hr/>	
		275,057		271,853	
Creditors – amounts falling due within one year		(30,732)		(31,445)	
		<hr/>		<hr/>	
Net current Assets			244,325		240,408
			<hr/>		<hr/>
Total assets less current liabilities			486,071		482,154
			<hr/> <hr/>		<hr/> <hr/>
Funds			486,071		482,154
			<hr/> <hr/>		<hr/> <hr/>

Approved and signed on behalf of the Trustees on 14th July 2023 by



Ian Mackie MBE
Treasurer – Trustee



The Revd Matthew Stone
Chair of the Trustees

BERNAYS MEMORIAL INSTITUTE**NOTES ON THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2022****1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities and with the Charities Act. The accounts are prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the income and expenditure account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All expenditure is accounted for in the period to which it relates. Any current year expenditure unpaid at the period end is included in current liabilities in the balance sheet where this can be quantified with reasonable accuracy.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and are valued at cost. No depreciation is charged on the charity's property and furniture and fittings.

2. Trustee remuneration and related party transactions

No trustees received any remuneration or reimbursed travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial period.

3. Fixed assets for use by the charity

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1st January 2022 and 31st December 2022	5,794	235,952	241,746
	=====	=====	=====
Depreciation			
At 1st January 2022 and 31st December 2022	-	-	-
	=====	=====	=====
Net book value			
At 1st January 2022 and 31st December 2022	5,794	235,932	241,746
	=====	=====	=====

BERNAYS MEMORIAL INSTITUTE
NOTES ON THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2022

4. Debtors

	2022	2021
	£	£
Prepayments	3,255	3,247

5. Cash at bank and in hand

	2022	2021
	£	£
Current account	81,752	38,375
COIF charity deposit	20,000	60,000
Savings account	5,040	5,035
Hodge Bank	-	79,304
Shawbrook Bank	85,000	85,382
Cambridge and Counties Bank	79,500	-

	271,292	268,096
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6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors – Glebe Hall	30,000	30,000
Accruals	732	1,445

	30,732	31,445
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