



COMPANY NUMBER: 00911933  
CHARITY NUMBER: 312070

**GOVERNORS' REPORT, STRATEGIC REPORT AND FINANCIAL STATEMENTS**  
**FOR**  
**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
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**FELTONFLEET SCHOOL TRUST LIMITED**  
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**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Governors**

Mr G D Ashbee Chairman  
Mrs E A Anderson BA, LLB, JP (Resigned 23/06/2022)  
Mr D J Barry BSc, MA, GDL  
Mrs T L Harvey M.Ed, RSA, FCoT  
Mr P A Howard BSc, ACA  
Mrs S Humphrey BA (Hons), PGCE  
Mrs M Jenner MBE, JP  
Mr G R Owton BA  
Mrs H D Quincey CIPD  
Mr M G Sadler MA, LLB, FCCA  
Mrs S St Gallay BA (Hons), PGCE, JP  
Mrs M White LLB (Hons)

**Senior Leadership Team**

**Head**

Mrs M L Lance BD PGCE

**Secretary and Bursar**

Mr N Binnington MBE, MBA

**Senior Deputy Head**

Mr E A Carradine BA PGCE GCPS

**Deputy Head (Pastoral)**

Miss E Cherry BA (Hons), PGCE

**Deputy Head (Academic)**

Mr S J Pomeroy MA (Ed) BSC (Hons) PGCE

**Assistant Head (Operations & Logistics)**

Mr P J Breakwell B.Ed Cert.Ed

**Assistant Head (Digital Communication)**

Mr G J Starkey BA (Hons) PGCE

**Head of Pre-Prep**

Mrs A Burton Smith MA, QTS

**Head of Boarding**

Mr M J Rochford BSc (Hons) PGCE

**Head of Upper School**

Mr J Thompson BA (Hons), QTS

**Head of Middle School**

Miss A Wright BSC (Hons), PGCE

**Head of Lower School**

Miss H Marland BA (Hons), PGCE, BTEC

**Director of Studies**

Mrs C Carradine MManSci (Hons), DEUF, PGCE

**Charity number**

312070

**Company number**

00911933

**Registered office and principal address**

Feltonfleet School  
Byfleet Road  
Cobham  
Surrey  
KT11 1DR

**Auditors**

TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**Bankers**

Lloyds TSB Bank plc  
Commercial Office  
Brambletye House  
29 Brighton Road  
Crawley  
RH10 6AE

**Solicitors**

Moore Barlow LLP  
The Oriel  
Sydenham Road  
Guildford  
Surrey  
GU1 3SR

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

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The Governors present their report and financial statements for the year ended 31 August 2022, which also comply with the Companies Act 2006 requirement for a Directors Report and Strategic Report.

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The School is a company limited by guarantee (company number 00911933) and is governed by its Memorandum and Articles of Association. The School is a registered charity (charity number 312070) and operates as Feltonfleet School.

The Directors of the Company are also Trustees of the Charity and are referred to as Governors throughout this Report. During the year there was a board of twelve Governors, with one resignation in the year and one appointment post year end, these are detailed on the legal and administration page.

None of the Governors has any beneficial interest in the Company. All the Governors are members of the Company and their individual liability is limited to £1 by the Memorandum and Articles of Association.

### Recruitment, Induction and Training

Governors are recruited from amongst the large number of friends of the School who have an interest in its continued wellbeing and excellence. Also, they have a particular interest in one or more aspects of the School's activities where they are able to share their expertise and experience.

Prospective new Governors are interviewed by both the Chairman of the Board and the Chairman of the Nominations and Governance Committee and then subsequently elected by the Board of Governors. A suitable induction programme is arranged for each new Governor and ongoing training for Governors is carried out with attendance at external training programmes as appropriate.

### Organisational Structure

The overall direction of the School is determined by the Governors who review the longer term plans for the School, agree the annual budget and receive termly monitoring information against budget and performance measures.

The Governors meet as a Board three times a year and more frequently if there is a need. To assist the School there are Committees of the Board covering:

- Education
- Finance & General Purpose
- Safeguarding and Risk, Health & Safety
- Salaries
- Nominations and Governance
- Strategy

Each of these is chaired by a Governor and comprises a minimum of three Governors, the Headmistress, the Bursar plus other School staff.

The day-to-day management of the School is delegated to the Headmistress and the Bursar.

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## **GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **Risk Management**

The Governors have further developed their Risk Management Policy during the year following a thorough review of the major risks to which the School is exposed. The Governors are satisfied that systems and procedures are established to manage these risks. A quantified assessment of risk was updated and considered by the Safeguarding and Risk, Health & Safety Committee and endorsed by the Board of Governors. In the current economic climate, the Governors have identified the principal risks and uncertainties for the School as the maintenance of pupil numbers and resulting income. All staff and most Governors have received Safeguarding and Child Protection training during the course of the year.

The School has taken into consideration Government guidance in relation to the Covid-19 pandemic and conducted additional Risk Assessments in most areas of the School. This has resulted in adherence to social distancing, the creation of 'bubbles' and changes to process and procedure in many areas of the School.

### **Remuneration of Key Management Personnel**

The remuneration of staff is set by the Board with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding members of staff fairly and responsibly for their individual contributions to the success of the School.

The appropriateness and relevance of the remuneration policy is reviewed annually, including reference to comparisons with other independent schools to ensure the School remains sensitive to the broader issues of pay and employment conditions elsewhere.

The School aims to recruit the strongest Staff possible and all are placed on a seven point scale, in recognition of their experience. Delivery of the School's charitable vision and purpose is primarily dependent on our key management personnel and staff costs are the largest single element of the School's charitable expenditure.

### **CHARITABLE OBJECTS AND ACTIVITIES**

#### **Emerging from the restrictions of the Covid-19 pandemic**

Graduation and Prize Day in July 2022 was the first such 'live' event in three years and a fitting conclusion to what was an outstanding year both academically and on the co-curricular front, despite the ongoing challenges of COVID-19 earlier in the year. The pieces of Music, Drama, Poetry, Art, DT and Sport on display on Prize Day reflected the depth and diversity of life at Feltonfleet. The occasion was also excellent proof of the way that our children develop into confident, resilient and caring young people during their journey with us, fully equipped to begin life at their senior schools.

2021-2022 was also a year during which we were able to reconnect socially as a school and as a parent body, at events such as the Parents' Dinner, Fireworks Evening, Charity Quiz Night, the Jubilee Tea Party, Summer Fayre and the fantastic Summer Ball, all of which were excellent ways in which to get together and create a positive atmosphere.

Though we had to contend once again with the challenges of COVID-19, we were fortunate to have the support and understanding of Feltonfleet parents throughout, as well as the tireless endeavours of the superb Staff team for the benefit of all our pupils.

#### **Site Development 2021-2022**

##### **Wellbeing Centre**

The specially designed Wellbeing Centre opened its doors midway through the Autumn Term. Housing a well-equipped counselling room for our school counsellor to meet pupils in, alongside a large open-plan room for PSHE Education lessons, talks, mindfulness and wellbeing sessions, this addition to our facilities benefits pupils of all stages enormously. Having a

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bespoke and deliberately separate building dedicated solely to wellbeing is a clear sign of the importance we place on our pupils' pastoral care and supporting their personal development.

#### **Pavilion Changing Rooms** *(Summer 2022)*

The Pavilion area has been renovated to include two additional changing room areas with WCs and showers. All existing changing areas were decorated with additional bag storage installed.

#### **Boarding House** *(Summer 2022)*

All mattresses in the boarding house are in the process of being replaced over the next six months. Additionally, the carpets in the common areas and several of the rooms will be replaced. Longer term, the entire boarding facility will be reconfigured, with a larger infirmary and sick bay, and modular beds with desks installed in several of the rooms to match more closely the boarding experience in secondary schools.

#### **Site Development Plans for 2022-2024**

Feltonfleet pupils are shaped in lasting ways by the experiences they have both inside and outside the classroom. As we look ahead with our future development plans, we are taking ambitious steps to invest in new facilities and centres for learning that will enhance our educational provision over the next two years.

#### **MUGA (Multi Use Games Area)**

Building commenced in the Autumn half-term 2022 of a new Prep School MUGA to enhance our excellent sporting facilities. Additionally, we plan to build a Pre-Prep MUGA, likely to be completed Spring 2023.

The Prep School MUGA will be sited by the Pavilion, to the north of the cricket square. It will be 40m x 22m and use a high performance, ECB approved, all-weather surface. As well as offering cricket lanes for bowling and batting practice, the MUGA can be used for all main sports including hockey, netball, football, tennis, PE activities and other general fitness training. The MUGA is for all ages and has a design that will offer the school the most flexibility whilst enhancing our all year round sports and after school clubs provision.

The Pre-Prep MUGA will be sited at the lower end of the Calvi House garden and, in addition to the existing Astro, will be an excellent resource for our younger children and provide opportunities for games activities and co-curricular clubs during the school day.

#### **STEM (Science, Technology, Engineering & Maths)** *(Spring 2023)*

In our desire to create centres of excellence we are excited to have planning permission for a brand new future technology focussed STEM Centre. This will be adjacent to the Rutherford Building which houses our modern Science laboratories and classrooms. The STEM Centre will consist of a fully equipped DT workshop and a suite of Mathematics classrooms. This will be a new building and will therefore involve only minimal disruption to teaching, learning and the pupil experience during the construction phase.

#### **Literary Centre** *(Spring 2024)*

Following the completion of the STEM Centre, phase two will involve the creation of a new *Literary Centre*. The aim is to further enhance the academic culture of the school and will foster a passion for reading and writing for staff and pupils of all ages. This will involve repurposing the Rowan building to provide a new upstairs Library, open plan classroom and study breakout area and the refurbishment of the classrooms downstairs.

#### **Pre-Prep Classrooms** *(Summer 2023)*

Since the acquisition of Year 2 House as a three classroom facility, we have completely reconfigured Calvi House as the learning base for Nursery to Year 1. The final stage of the planned enhancement, subject to planning permission, will include the extension of the Year 1 classrooms to create a shared breakout space for learning and an upgrade to the shared

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Reception area. This will enable the space to be fully enclosed during inclement weather whilst retaining open access to the outdoor learning environment.

#### Pre-Prep Toilets

In addition to the existing number of internal toilets, we are planning to renovate the toilets to the external side of the building.

We look forward to being in a position to share further details with you in due course including artists impressions of the STEM and Literary Centres. We are confident that the development plans will provide Feltonfleet boys and girls with the highest level of learning and boarding accommodation as well as enhanced sporting and changing facilities.

*Fees, Costs, School roll and Staff Costs (See above)*

#### Charitable Activities

As part of our drive to develop in our pupils a strong sense of social responsibility and to cement and forge stronger links with our partnership charity, Oasis, the Year 8 Charity Committee visited its headquarters in Cobham to meet Caroline Edwards, the Director, along with staff and nursery children. During the academic year a total of £36,000 was raised to support the charity which in recent years has had government funding cut. Feltonfleet pupils came away with a much clearer understanding of the purpose of our fundraising, having seen at first-hand what the money we raise is used for. Feltonfleet is directly and significantly supporting children and families in crisis through initiatives such as House mufti days, the Christmas jumper day and bauble decorating, to supplement the continuing healthy sales of keyrings, hats and other items produced by the ever-impressive Feltonfleet Warehouse. (See Design and Technology)

#### Academic Activities and Achievements

##### Year 6 Senior School Pre-Test results

- 66 pupils in Year 6
- 63 pupils applied for senior school through the pre-test process
- 63 successful
- 13 pupils departed at the end of Year 6 and 12 new pupils joined Year 7.

##### Y6 - Senior Schools & offers secured (Final list of accepted places yet to be confirmed) 13+ Places

School	Places offered	School	Places offered
ACS	1	Notre Dame	3
Box Hill School	1	Prior's Field	1
Bradfield College	1	Reed's	13
Charterhouse	2	RGS, Guildford	1
Claremont Fan Court	1	St George's College	6
Cranleigh School	10	St John's, Leatherhead	17

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Cranmore	9	St Teresa's	3
Epsom College	18	Thomas's Battersea	1
Eton College	1	Wellington College	5
Halliford	1	Winchester College	1
Hurst	2	Worth	1
King Edward's, Witley	1		

School 11+ places	Places offered	School 11+ places	Places offered
Epsom College	1	Reeds	1
Guildford High	2	RGS, Guildford	1
Hampton School	1	St Catherine's, Bramley	1
Lord Wandsworth	1	St George's College	1
Notre Dame	1	St John's, Leatherhead	1
Queen Anne's, Caversham	1	St Teresa's	1
Queen's Gate	1		

The number of pupils in Year 7 for the academic year 2022-23 is 62, a record number, and a sign of the excellent health and reputation of the Upper School and the final two years at Feltonfleet.

#### Scholarships

Year 8 pupils achieved 10 Scholarships to Senior Schools:

8 Scholarships for Sports to Epsom College, St. John's School, St. Teresa's, Seaford College, Whitgift, Woldingham (2) and Worth.

2 Scholarships for Music to St. John's School and Worth. The 45 pupils in Year 8 left for 18 destination schools.

At 11+ level, 4 Scholarships were awarded: 1 to Reed's, 2 to Cranmore and 1 to Box Hill.

#### Pre-Prep

The development of the Pre-Prep is now complete and hugely successful. Our new nine-form Pre-Prep community had a highly productive year as both staff and pupils valued so many special events being reinstated after COVID restrictions. The Spring Term 2022 provided the first experience of a school trip for many of our pupils, with visits that enhanced their learning in science, history, geography and awareness of the environment. Nursery children visited Gatton Park, Reception travelled to Wisley and Year 2 found out about the past when they became pirates on the Golden Hinde. Year 1 pupils also encountered an around the world trip (within the school grounds) as part of their IPC unit and all pupils had a workshop visit from the author Adam Stour.

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The inclusion of weekly Forest School for all has given every pupil time and space to engage with nature, developing problem-solving and teamwork skills in our two wonderful Forest School bases. Our school values have been very much at the fore as our Pupil Parliament rose to the challenge of applying these values to the benefit of the wider community, including fundraising efforts such as the sale of Poppies and contributions to the Cobham Foodbank. The festive season saw all the children participating in a celebratory performance of 'Children of the World' – a colourful explosion of songs, flags and stories of how Christmas is celebrated around the world. Assemblies have drawn links with International Women's Day and British Science Week, featuring Marie Curie and also Tiera Guinn, the 21 year old rocket scientist. Spring was welcomed as the Pre-Prep sang an uplifting array of songs interspersed with prayers and poems they had composed about flowers, animals, mothers and peace on earth. A week later they revelled in Easter bonnets and an egg hunt kindly organised by the Friends of Feltonfleet.

### Lower School

Year 3 and Year 4 showed their enthusiasm and adaptability from the outset, confidently rising to the expectations placed on them. In topics ranging from ancient civilisations to the journey of chocolate, the Lower School had a wide range of experiences, including trips to the Golden Hinde in connection with their work on 'Explorers and Adventurers'. Year 4 delighted us with their production of 'Revolt Rhymes' in the Spring, displaying real talent and enjoyment as they performed to the school and to their families during a term when World Book Day and Science Week were also highlights. We were able to take Lower School pupils on their Bushcraft trip this year, an ambitious learning curve for some Year 3s in particular, but an experience in which all pupils grew in resilience and maturity as well as in their sense of camaraderie, a quality that has been particularly evident recently. The progress in pupils' ability for independent learning has been particularly impressive this year.

The celebration of the Queen's Jubilee encapsulated their kindness and sense of fun whilst enlightening the pupils as to the importance of dignity, duty and dedication.

### Middle School

Pupils in Year 5 are presented with a new set of routines and expectations as they join the Middle School, but they settled quickly this year, embracing new challenges and showing discipline in their learning, that, for example, ranged from creating family trees in French to how evidence is used in History. They also united in a terrific performance of a selection of tales from Aesop's Fables. For Year 6, the immediate task was to focus on upcoming pre-tests and also to use the iPad programme to further develop their independent learning. This was balanced by a wide variety of co-curricular activities including sporting fixtures, musical ensembles, LAMDA lessons, shooting and much more. World Book Day was a real hit in the Spring: pupils enjoyed a week of author visits, poetry-themed activities, a public-speaking competition and the opportunity to dress up as a favourite character on fancy dress day.

Educational trips included the Year 5 Geography trip to Bough Beech and the 'Go Ape' team building trip for the Year 6s, when high ropes, zipwires and other obstacles presented challenges of a different sort. In terms of excursions, the pinnacle was probably the residential trip to Shropshire at the end of the year, a valuable life experience that encouraged independence and self-knowledge, whilst developing confidence and collaborative skills. From the underground maze to the low ropes and archery, the activities created memories that will stay with the pupils for the rest of their lives.

### Upper School

The opportunities for pupils in Years 7 and 8 to take on responsibilities and leadership roles start immediately in September and both year groups rose to the challenge this year. The Year 8 cohort have been great role models, whether running assemblies, supporting nursery pupils in the classroom, offering a sympathetic ear as peer mentors, or acting as impressive ambassadors for the school on Open Morning.

Academic assessments during the autumn showed the benefit of the well-planned and thorough preparation that had been discussed in class and enabled some pupils to make changes to improve their revision habits. Year 7 pupils also had a major dramatic production for which they worked hard to learn all the songs and their individual lines to produce wonderful performances. Year 8s put together their projects for the PSPQ project, on titles of their own choice as widely ranging as 'Should Tackling be banned in Schoolboy Rugby?' and 'Are Sharks Misunderstood?' They were a fantastic, multi-talented year group who demonstrated the strength of their ability in a fine showing in the Common Entrance exams, on

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the sports pitches, in musical performances and in some humorous dramatic offerings in the Leavers' play. Furthermore, it was a pleasure for the staff to take them away on their final trip to Dorset.

As part of our pastoral support for the Upper School, we welcomed Alicia Drummond to school to highlight the importance of mental wellbeing and actively looking after oneself.

Year 7 developed a real focus on leadership during the summer, in anticipation of their roles in September. Travelling away together, on the Geography trip to Dorset and then on their journey to France, helped their resilience and collaboration in equal measure, as they demonstrated their ability to motivate those around them in a positive way, auguring well for their leadership roles in Year 8.

### **Boarding - Feltonfleet Knights**

The last academic year has seen a substantial increase in the number of pupils who board regularly, either as flexi or full time boarders. It is testament to the team of dedicated boarding tutors who nurture the pupils so well that Feltonfleet is bucking the trend for uptake of boarding. The term began with the annual 'Boarding Knighting Ceremony', in which the rich diversity and vibrancy of the boarding house was celebrated, and this was followed by two trial nights so that potential boarders could have an authentic experience of life in the Boarding House. An evening of bowling at the Guildford Spectrum and the annual Christmas Party were a treat for all. The Spring

Term saw the arrival of new GAP tutors alongside highlights such as the Tuesday Night Quiz. The family barbecue in the Summer Term epitomised the camaraderie amongst both pupils and parents, who get to know each other well through the varied boarding provision of breakfast club, flexi and weekly boarding.

### **Sport**

The chance to resume school sporting fixtures was eagerly welcomed by pupils and staff alike and the annual visit of Perrott Hill School was just one excellent reminder of the value of team sports, with their social interaction and friendly rivalry. Boys' football this year was supported by the Josh Evans Soccer School, helping the boys to grow both tactically and technically, and the First XI qualified for the IAPS National Finals. In rugby, the boys continued the momentum of our non-compulsory programme, adapting well to the second change in the rules post COVID.

In the Spring Term over 250 matches were played and pupils were able to resume a full programme of sporting activity. The girls' netball teams visited Surrey Storm netball, participated in professional masterclasses at Charterhouse and finished in the top ten at all regional and local tournaments. Momentum in mixed hockey events even spilled over into the staff room as the Parent versus Staff match was inaugurated, with a win for the relieved teachers! The Cross-Country teams saw success in the U11 and U12 age groups, winning at Highfield, Eagle House and Claremont.

Both girls and boys put their winter cricket preparation into action with fantastic results in the summer. The U10A teams remained unbeaten all season, falling just short of success in three National Cups. The U13 Boys retained the Belmont Scott Brookes Six a Side Shield for the second consecutive year and the Girls had a terrific season, with two pupils scoring individual half centuries. Eleven pupils are currently in the Surrey County Cricket performance pathway, an excellent record that demonstrates the hard work behind the scenes. School swimming saw 11 pupils reaching the National Finals in London, the U11 team qualifying for the English School Finals in Sheffield and the U13 girls qualifying for the IAPS finals, with one girl finishing 5<sup>th</sup> fastest in the country for 50m breaststroke. A boy in Year 3 recorded the 8<sup>th</sup> fastest time for 100m freestyle in Great Britain. Around 50 pupils in Years 5 to 8 took Shooting lessons and Feltonfleet retained the St. Patrick's Shield and the Pardoe Cup this year. The golf team entered two national competitions, with one pupil as the ISGA national U12 Champion, two years young. Our Equestrian team competed for the first time, and a girl in Year 3 achieved a double clear in the 50m category in the NSEA competition.

The year rounded off in superb fashion with Sports Days – a wonderful, collective demonstration of team spirit, determination to press on despite the weather, and lots of fun!

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#### **Music**

In the Autumn term it was wonderful to be able to welcome parents on site for live performances. The high standard of singing and instrumental playing at Feltonfleet continues, and thanks go to our dedicated and professional team of 16 visiting teachers.

who contribute so much to music in the school, but also to the parents for their strong support, which is crucial. During the year, our pupils achieved 20 passes, 33 Merits, 17 Distinctions and 9 Prep-Tests in termly ABRSM music exams at school. 254 pupils take individual lessons. Learning an instrument takes consistent practice and dedication, but this is clearly paying off for many.

Despite the absence of our Director of Music, most performance opportunities continued. Evensongs were also reinstated after the restrictions of COVID, with Upper, Middle and Lower Choirs singing beautifully in their respective services. Our annual carol service included music recorded by our singers and musicians. We were very grateful to Michael Spence, who provided excellent class tuition and choral leadership in Chris Andrews' absence. Music in the classroom continues to follow the Kodály method, of which a guiding principle is that music should be accessible to everyone. While the daily experience for all the classes is fun and practical, it hides a rigorous progression of skills that allows all children to be competent musicians.

Unencumbered by COVID restrictions, we were thrilled to be able to stage two big musical productions in the Spring Term. The Year 4s performed magnificently in their captivating performance of Roald Dahl's 'Revolting Rhymes' and the Year 7s worked incredibly hard to put on their spectacular rendition of 'Grease'. Many pupils had the opportunity to showcase their instrumental and vocal talents in over a dozen Informal Concerts which we were able to stream live via Zoom. The Instrumental Gala Evening in May was a terrific demonstration of the enjoyment pupils have playing in the instrumental ensembles that rehearse weekly at Feltonfleet. Impressive performances from Flute Group, Recorder Consort, Jazz Band, Orchestra and String Group demonstrated the superb level of musical achievement that is possible with excellent student teamwork and leadership.

#### **Art**

The young artists of Feltonfleet are fortunate to have outstanding creative conditions to support their originality and innovative thinking, and the completion of the Art Studio extension has been a crucial factor. Across the year groups, pupils have discussed why artists follow or break established traditions and how we can determine what resources and criteria are needed to formulate artistic investigations. The fantastic artwork displayed in the Ashbee Theatre and Art Studio is clear evidence of the talent and application of our young artists. Similarly, the termly Calendars feature an outstanding and wide range of accomplished artwork from across the years at Feltonfleet. The Scholars' Art Exhibition this year was a reflection of the depth and quality of artistic outcomes from the Studio. A wander through the Ashbee Foyer or the Art Studio served to demonstrate the extent to which pupils value the opportunities they have and their commitment to excel in Art.

#### **Design and Technology**

The Design and Technology workshop has continued as a hive of creativity, not least due to classes making extensive use of the new D & T laptops to support their computer-aided design. This constitutes an important part of the modern design curriculum, which of course reflects our current world of design and engineering. Year 5 used CAD software to make their own rulers and Year 6 designed their mood lights for engraving and cutting on the laser machine. A number of pupils in the Lower School are regular visitors to the workshop in their break times and have been keen customers at Feltonfleet Warehouse sales, sporting the new Section hats designed and made by the Warehouse, the business enterprise group who raised in excess of £2000 during the year for the school charity 'Oasis'. In addition, over £500 was raised for the Ukrainian Humanitarian Appeal through the sale of Easter gifts produced by Year 5 pupils. Beth Day joined us in January, introducing new projects and exciting after school clubs such as Dynamic DT Club. Year 4s themed their designs for games incorporating ball bearings and were delighted to receive a letter from Windsor Castle just as the school broke up for Easter. In the Summer Term, Year 6 applied their woodwork skills to build Steady Hand Games which were such a success that they drew many to their buzzing stall at the Summer Fayre.

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### Drama

Year 5 made us very proud in the autumn with their rendition of tales from 'Aesop's Fables', the first live production on the Ashbee stage in over 18 months and one that set the standard for productions in the following terms. Roald Dahl's 'Revolting Rhymes' from Year 4 was a huge success, as was the musical 'Grease' from the Year 7s, which truly 'wowed' the audience in four packed performances. Years 5, 6 and 7 explored Pride Month, approaching the subject with maturity and understanding to produce some thought-provoking and moving performances. A selection of Year 7 & 8 pupils were also given the opportunity to perform at the art ceremony in May. LAMDA exams were taken by 17 pupils in the summer and the Year 8s followed a PSB project in the spring to devise theatre to educate an audience with their traditional Leavers' Production, a selection of comedic sketches which they had composed themselves, depicting their memories of school, their friendships and experiences. A fun-filled evening was had, with smiles and laughter, as the pupils told us what they will miss and what they will cherish about their time here at Feltonfleet.

### Dance

Dance continues to be a valued extra-curricular activity at Feltonfleet. Nursery and Reception have weekly dance lessons and in addition a high proportion of pupils in the Pre-Prep take classes in either *Ballet* or *Tap*, with an opportunity to pass their primary ballet exam in November. Year 3 upwards have an extended programme involving other genres such as *Acro* and *Contemporary* alongside their *Ballet* and *Tap*. Some pupils in Years 4, 5 and 6 also took exams for the Royal Academy of Dance syllabus.

## FINANCIAL REVIEW

### General Review

The School's principal funding source is school fees and this income is used to support the key objectives of the School as documented elsewhere in this report.

Reserves have increased by £509,662 (2021: £439,248) during the year to total £9,333,130 (2021: £8,847,468) at 31 August 2022. Of total reserves, £128,206 (2021: £215,921) has been designated for the provision of bursaries and £nil (2021: £24,000) is restricted in relation to the refurbished kitchen, leaving £9,204,921 (2021: £8,607,547) unrestricted funds.

The Governors have maintained their commitment to the improvement of the School's infrastructure during the year as part of an ongoing programme of capital expenditure. A total of £328,382 (2021: £205,253) was spent on capital projects and substantial additional expenditure was incurred for major refurbishments throughout the School estate.

The School had unrestricted reserves (fixed assets and current assets less creditors) at the year-end of £9,333,130 (2021: £8,607,547). The School's reserves policy is to ensure that its financial affairs are maintained within a tight budget that is approved by the Governors. The Governors consider that, in the event of a significant drop in short-term funding, they will be able to continue the School's activities while consideration is given to ways in which additional funds may be raised.

*Giles Ashbee*

.....  
Mr Giles Ashbee  
Chairman

8.2.23

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF GOVERNORS' RESPONSIBILITIES**

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The Governors, who are also the directors for the purposes of company law, are responsible for preparing the Governors' Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard in the UK and Republic of Ireland'.

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities' SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will not continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**

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We have audited the financial statements of Feltonfleet School Trust Limited for the year ended 31 August 2022 set out on pages 15 to 28. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and the surplus or deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

**Other information**

The Governors are responsible for the other information. The other information comprises the information included in the Governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report (incorporating the Directors' report and strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Report (incorporating the Directors' report and strategic report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report (incorporating the Directors' report and strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the governors' report and from the requirement to prepare a strategic report.

**Responsibilities of the governors**

As explained more fully in the Governors' Responsibilities Statement, the Governors (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; Independent Schools Inspectorate (ISI), and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the school's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the school has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

**FELTONFLEET SCHOOL TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**

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Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**Use of our report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

**Mark Cummins FCCA (Senior Statutory Auditor)**  
for and on behalf of  
**TC Group**  
**Statutory Auditor**  
Office: Steyning, West Sussex

Dated: 16 February 2023

**FELTONFLEET SCHOOL TRUST LIMITED****(LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES****(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
<b>INCOME FROM:</b>						
Donations	6	347	-	-	347	2,000
Investments	7	2,875	-	-	2,875	3,646
Charitable activities	8	7,855,203	-	-	7,855,203	7,257,763
<b>Total income</b>		<b>7,858,425</b>	<b>-</b>	<b>-</b>	<b>7,858,425</b>	<b>7,263,409</b>
<b>EXPENDITURE ON:</b>						
Charitable activities	9	7,372,763	-	-	7,372,763	6,824,161
<b>Total expenditure</b>		<b>7,372,763</b>	<b>-</b>	<b>-</b>	<b>7,372,763</b>	<b>6,824,161</b>
<b>Net income</b>		<b>485,662</b>	<b>-</b>	<b>-</b>	<b>485,662</b>	<b>439,248</b>
Transfers between funds	20	111,715	(24,000)	(87,715)	-	-
<b>Net movement in funds</b>		<b>597,377</b>	<b>(24,000)</b>	<b>(87,715)</b>	<b>485,662</b>	<b>439,248</b>
Fund balances brought forward		8,607,547	24,000	215,921	8,847,468	8,408,220
<b>Fund balances carried forward</b>	20	<b>9,204,924</b>	<b>-</b>	<b>128,206</b>	<b>9,333,130</b>	<b>8,847,468</b>

All income and gains for the year are recognised above. All of the school's activities are classed as continuing.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account.

**FELTONFLEET SCHOOL TRUST LIMITED**

Company Number 00911933

(LIMITED BY GUARANTEE)

**BALANCE SHEET**

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		7,167,405		7,229,070
<b>CURRENT ASSETS</b>					
Debtors	13	928,253		1,197,536	
Cash at bank and in hand		4,885,006		3,818,953	
		<u>5,813,259</u>		<u>5,016,489</u>	
<b>CURRENT LIABILITIES</b>					
Creditors due within one year	14	<u>(3,647,534)</u>		<u>(3,398,091)</u>	
<b>NET CURRENT ASSETS</b>			<u>2,165,726</u>		<u>1,618,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,333,130</u>		<u>8,847,468</u>
<b>NET ASSETS</b>			<u><u>9,333,130</u></u>		<u><u>8,847,468</u></u>
<b>REPRESENTED BY:</b>	20				
<b>RESTRICTED FUNDS</b>			-		24,000
<b>UNRESTRICTED FUNDS</b>					
General funds		9,204,924		8,607,547	
Designated funds		<u>128,206</u>	<u>9,333,130</u>	<u>215,921</u>	<u>8,823,468</u>
			<u><u>9,333,130</u></u>		<u><u>8,847,468</u></u>

The accounts were approved by the Board of Governors and signed on their behalf by:

*Giles Ashbee*

.....  
**Mr Giles Ashbee**  
 (Chairman)

Date: 8 February 2023

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Cash flows from operating activities:</b>					
Net income/(expenditure) for the year		485,662		439,248	
<b>Adjustments for:</b>					
Depreciation charges	12	388,687		375,494	
Dividends, interest and rents from investments	7	(2,875)		(3,646)	
Loss/(profit) from sale of tangible fixed assets		1,360		3,420	
(Increase)/decrease in debtors		269,284		418,751	
Increase/(decrease) in creditors		249,443		190,476	
Net cash provided by/(used in) operating activities			1,391,561		1,423,743
<b>Cash flows from investing activities:</b>					
Dividends, interest and rents from investments	7	2,875		3,646	
Purchase of tangible fixed assets	12	(328,382)		(205,253)	
Net cash provided by/(used in) investing activities			(325,507)		(201,607)
<b>Change in cash and cash equivalents in the year</b>					
			1,066,054		1,222,136
<b>Cash and cash equivalents at the beginning of the year</b>					
			3,818,953		2,596,817
<b>Cash and cash equivalents at the end of the year</b>					
			4,885,006		3,818,953
<b>Analysis of cash and cash equivalents</b>					
Cash at bank and in hand			4,885,006		3,318,953
Notice deposits (less than 30 days)			-		500,000
Total cash and cash equivalents			4,885,006		3,818,953

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 STATUTORY INFORMATION

The charity is a charitable company, limited by guarantee, registered in England and Wales. The registered office, company number and charity number are detailed in the Legal and Administrative Information.

### 2 ACCOUNTING POLICIES

#### 2.1 Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities' Statement of Recommended Practice (SORP (FRS102)) and Financial Reporting Standard 102.

The Charitable Company meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

After reviewing the Charity's forecasts and projections, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 2.2 Income

Fees receivable and charges for services, less any allowances, scholarships and bursaries granted by the school against those fees are accounted for in the period in which the service is provided. Where fees are received for a future service period they are included in deferred income, including those fees received under an advance fee payment scheme. The services provided are outside the scope of VAT.

Investment income is accounted for on an accruals basis.

Donations, legacies, grants and other voluntary income are accounted for as and when entitlement arises, the amount can be reliably measured and the economic benefit is considered probable.

Where a donor or an appeal has imposed restrictions the income is credited to a restricted fund.

#### 2.3 Expenditure

Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

#### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land is not depreciated	
Freehold buildings	- 10, 15 and 40 years straight line
Fixtures, fittings and equipment	- 8 years straight line
Motor vehicles	- 5 years straight line

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

### 2.6 Pensions

Teaching staff are members of the Teachers' Pension Scheme (TPS), a defined benefit scheme administered by the Teachers' Pension Agency. Contributions to the scheme are charged to the Statement of Financial Activities as they fall due. The TPS is an unfunded scheme. Contributions on a 'pay as you go' basis are credited to the exchequer under arrangements governed by the Superannuation Act 1972. Actuarial valuations are carried out on a notional set of investments. Under the definitions set out in FRS 102 the TPS is a multi-employer pension scheme. The Charity is unable to identify its share of the underlying (notional) assets and liabilities of the scheme. Accordingly, under FRS 102 the scheme is accounted for as if it were a defined contribution scheme.

The Charity also contributes to personal pension schemes for its non-teaching staff.

### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount.

### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The governors seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

### 2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### 2.10 Stocks

Stocks are stated at the lower of cost and net realisable value being the estimated selling price less costs to complete and sell.

### 2.11 Fund accounting

Unrestricted funds comprise those funds which can be used in accordance with the charitable objects at the discretion of the Governors.

Designated funds comprise those funds set aside by the Governors out of general funds for specific purposes or projects.

Restricted funds are those funds that can only be used for particular restricted purposes in accordance with the wishes of the donor or when funds are raised for particular restricted purposes.

## 3 TURNOVER

The turnover of the Charity is wholly attributable to the objects of the Charity as stated in the Governors' Report and is earned entirely within the UK.

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 4 NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022	2021
	£	£
Operating lease payments	170,872	157,416
Depreciation	388,687	375,494
Profit/(loss) on disposal of assets	2,941	3,420
Auditors' remuneration - audit services	13,200	12,300
Auditors' remuneration - non-audit services	17,141	18,360

### 5 TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

### 6 INCOME FROM DONATIONS AND LEGACIES

	UNRESTRICTED	RESTRICTED	DESIGNATED	TOTAL	TOTAL
				2022	2021
				£	£
Donations	347	-	-	347	2,000

### 7 INCOME FROM INVESTMENTS

	UNRESTRICTED	RESTRICTED	DESIGNATED	TOTAL	TOTAL
				2022	2021
				£	£
Interest	2,875	-	-	2,875	3,646

### 8 INCOME FROM CHARITABLE ACTIVITIES

	TOTAL	TOTAL
	2022	2021
	£	£
Gross school fees	8,208,107	7,836,636
less bursaries and allowances	(494,193)	(817,570)
Net school fees	7,713,914	7,019,066
Add:		
Registration fees	21,457	21,678
Extras income	46,044	113,172
Other income - CJRS grant	-	46,622
Other income	2,941	-
School bus/transport Income	70,848	57,225
	7,855,203	7,257,763

Included within bursaries and allowances is a total of £nil (2021: £322,969) Covid-19 related discounts given to parents during the periods of remote learning.

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 9 ANALYSIS OF EXPENDITURE

	Staff Costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
<b>Charitable expenditure</b>					
<b>Education</b>					
Teaching	4,007,116	62,038	359,317	<b>4,428,471</b>	4,384,877
Welfare	221,277	-	550,548	<b>771,824</b>	557,422
Premises	137,347	326,649	529,921	<b>993,917</b>	869,883
Support and governance	672,487	-	506,064	<b>1,178,551</b>	1,011,979
<b>Total charitable expenditure</b>	<b>5,038,225</b>	<b>388,687</b>	<b>1,945,850</b>	<b>7,372,763</b>	<b>6,824,161</b>

#### Analysis of support and governance costs:

	2022 £	2021 £
Governance costs:		
Auditors remuneration for audit services	<b>13,200</b>	12,300
Total governance costs	<b>13,200</b>	12,300
Support costs:		
Auditors' remuneration for non audit services	<b>17,141</b>	18,360
Legal and professional fees relating to support	<b>79,135</b>	32,997
Support staff wages, national insurance and pension	<b>672,487</b>	583,973
Other support costs	<b>396,588</b>	364,349
	<b>1,178,551</b>	1,011,979

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 10 STAFF COSTS

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Teaching	67	67
Domestic	20	18
Administration	19	17
	<u>106</u>	<u>102</u>

The aggregate payroll costs for the year were as follows:

	2022 £	2021 £
Wages and salaries	3,951,601	3,624,820
Social security costs	415,513	357,679
Pension costs	671,111	635,994
	<u>5,038,225</u>	<u>4,618,493</u>

None of the Governors received any remuneration, reimbursed expenses or other benefits from the school or any connected body.

During the year there were statutory redundancy payments made totalling £nil and ex gratia payments for redundancy totalling £nil (2021: redundancy payments £16,140 and ex gratia payments £8,860).

Staff earning in excess of £60,000 per annum in the following bands are:

	2022 Number	2021 Number
£60,000 - £69,999	2	1
£70,000 - £79,999	-	1
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-

Of the employees whose emoluments exceed £60,000, 0 (2021: 1) has retirement benefits accruing under defined contribution schemes and 3 (2021: 2) have benefits accruing under defined benefit schemes. Contributions payable by the Company to those schemes for higher paid employees were:

	2022 £	2021 £
Defined contribution schemes	-	5,021
Defined benefit schemes	<u>47,424</u>	<u>34,099</u>

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 10 STAFF COSTS

cont'd

The key management personnel of the School are detailed in the Governors' Report and Legal and Administrative Information.

	2022	2021
	£	£
Aggregate employee benefits of key management personnel (including employer national insurance and pension contributions)	<u>1,079,731</u>	<u>1,003,896</u>

The School has a Senior Leadership Team of seven focussing on the strategic elements of managing the School. In addition, there is a Senior Management Team of six who focus on the operational running of the School. All of these individuals make up key management personnel.

### 11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 31 AUGUST 2021

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £
<b>INCOME FROM:</b>				
Donations and legacies	2,000	-	-	2,000
Investments	3,646	-	-	3,646
Charitable activities	7,257,763	-	-	7,257,763
<b>Total income</b>	<u>7,263,409</u>	-	-	<u>7,263,409</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	6,824,161	-	-	6,824,161
<b>Total expenditure</b>	<u>6,824,161</u>	-	-	<u>6,824,161</u>
<b>Net income</b>	439,248	-	-	439,248
Transfers between funds	53,391	(24,000)	(29,391)	-
<b>Net movement in funds</b>	<u>492,639</u>	<u>(24,000)</u>	<u>(29,391)</u>	<u>439,248</u>
Fund balances brought forward	8,114,908	48,000	245,312	8,408,220
<b>Fund balances carried forward</b>	<u>8,607,547</u>	<u>24,000</u>	<u>215,921</u>	<u>8,847,468</u>

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 12 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures, Fittings & Equipment	Motor Vehicles	Outside Facilities	IT Project	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 September 2021	10,833,782	451,815	171,252	-	-	11,456,849
Additions	183,506	125,882	-	17,195	1,799	328,382
Disposals	-	(400)	(13,837)	-	-	(14,237)
Transfers	(353,351)	(19,034)	-	353,351	19,034	-
At 31 August 2022	<u>10,663,937</u>	<u>558,263</u>	<u>157,415</u>	<u>370,546</u>	<u>20,833</u>	<u>11,770,995</u>
<b>Depreciation</b>						
At 1 September 2021	3,813,126	261,958	152,695	-	-	4,227,781
Charge for year	325,534	51,391	8,117	1,116	2,529	388,687
Eliminated on disposal	-	(400)	(12,477)	-	-	(12,877)
Transfers	(353,351)	(7,138)	-	353,351	7,138	-
At 31 August 2022	<u>3,785,309</u>	<u>305,811</u>	<u>148,335</u>	<u>354,467</u>	<u>9,667</u>	<u>4,603,589</u>
<b>Net Book Value</b>						
At 31 August 2022	<u>6,878,628</u>	<u>252,452</u>	<u>9,080</u>	<u>16,079</u>	<u>11,166</u>	<u>7,167,405</u>
At 31 August 2021	<u>7,020,656</u>	<u>189,857</u>	<u>18,557</u>	-	-	<u>7,229,070</u>

Transfers in the year relate to the re-classification of assets to categories better suited to their nature.

# FELTONFLEET SCHOOL TRUST LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 13 DEBTORS

	2022	2021
	£	£
Fee debtors	794,738	1,142,584
Prepayments and accrued income	122,969	50,748
Other debtors	10,545	4,204
	<u>928,253</u>	<u>1,197,536</u>

### 14 CREDITORS: due within one year

	2022	2021
	£	£
Trade creditors	270,980	98,099
Accruals and other creditors	35,552	58,170
Fees in Advance	2,753,610	2,695,765
Deposits	587,392	546,057
	<u>3,647,534</u>	<u>3,398,091</u>

Fees in advance represent amounts due for Winter term 2022.

### 15 COMMITMENTS UNDER OPERATING LEASES

At 31 August 2022 the company had total commitments under non-cancellable operating leases payable as follows:

	2022	2021
	£	£
Within one year	156,459	182,712
Between one and five years	134,442	183,455
	<u>290,901</u>	<u>366,167</u>

### 16 OTHER FINANCIAL COMMITMENTS

#### Capital commitments

At the balance sheet date the school was not committed to pay any costs in relation to ongoing building works (2021: £Nil).

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 17 PENSION COMMITMENTS

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £612,750 (2021: £586,822) and at the year-end £nil (2021 - £nil) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the Government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The Government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The Government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. The consultation closed to response on 19 August 2021 and the Government is currently analysing the responses.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

# FELTONFLEET SCHOOL TRUST LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 17 PENSION COMMITMENTS

cont'd

The School also contributes to defined contribution schemes on behalf of its other staff. Employer contributions payable to these schemes were £58,361 (2021: £49,172) and at the year end £nil (2021: £nil) was accrued in respect of contributions due to these schemes.

### 18 SHARE CAPITAL AND CONTROL

The Charity is limited by guarantee and does not have a share capital. In the event of a winding up each member guarantees to contribute an amount of no more than £1.

### 19 RELATED PARTIES

There were no related party transactions during the year (2021: none).

### 20 SUMMARY OF FUND MOVEMENTS

	At 1 Sept 2021	Income	Expenses	Transfers	At 31 August 2022
<b>Unrestricted funds</b>					
General reserves	8,607,547	7,858,425	(7,372,763)	111,715	9,204,924
Designated funds	215,921	-	-	(87,715)	128,206
	<u>8,823,468</u>	<u>7,858,425</u>	<u>(7,372,763)</u>	<u>24,000</u>	<u>9,333,130</u>
<b>Restricted funds</b>					
Holroyd Howe	24,000	-	-	(24,000)	-
	<u>24,000</u>	<u>-</u>	<u>-</u>	<u>(24,000)</u>	<u>-</u>
<b>Total funds</b>	<u>8,847,468</u>	<u>7,858,425</u>	<u>(7,372,763)</u>	<u>-</u>	<u>9,333,130</u>

#### Designated funds:

The Governors designated funds in order to provide for the provision of bursaries.

#### Restricted funds:

In 2017 the School entered into a contract with Holroyd Howe for catering services and as part of that agreement Holroyd Howe provided a donation of £120,000 towards the refurbishment of the kitchen. Should the school end the contract within five years they are required to pay back the donation pro-rata with the term of the contract remaining. The transfer to unrestricted funds above represents the final pro rata amount for the year

# FELTONFLEET SCHOOL TRUST LIMITED

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
<b><u>At 31 August 2022</u></b>				
Tangible fixed assets	7,167,405	-	-	7,167,405
Current assets	5,685,054	128,206	-	5,813,259
Creditors: less than one year	(3,647,534)	-	-	(3,647,534)
	<u>9,204,924</u>	<u>128,206</u>	<u>-</u>	<u>9,333,130</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
<b><u>Comparative Funds</u></b>				
<b><u>At 31 August 2021</u></b>				
Tangible fixed assets	7,229,070	-	-	7,229,070
Current assets	4,776,568	215,921	24,000	5,016,489
Creditors: less than one year	(3,398,091)	-	-	(3,398,091)
	<u>8,607,547</u>	<u>215,921</u>	<u>24,000</u>	<u>8,847,468</u>

