

**THE SAINT JOHN'S SCHOOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Registered Charity No: 312064

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

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THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Council and Trustees

The Council of The Saint John's School Foundation consists of Governors who are also the Trustees of the Charity. The Governors who have served since **1 August 2024** are:

*Tim Beckh MA (<i>retired 13 December 2024</i>)	*Ed Sanderson MA
Keri Blunden MChem CA	John Saunders MA (Cantab)
*Clare Davies BSc	Nikki Senior BSc CA
Tracey Fantham MA NPQH (<i>retired 4 December 2024</i>)	*Bruce Shaw BSc MRICS
Chris Hutchinson B Met C Phys FRSA (<i>appointed 25 March 2025</i>)	*Nick Teunon MA ACA (<i>Chair from 5 Dec 24 to 31 Jul 25</i>)
*Lesley Moon FBCS (<i>Chair</i>) (<i>retired 13 December 2024</i>)	David Wickes MA
Dhiraj Patel Dr MBBS BSc (Hons)	Scott Williams BA FCMI
*Sandra Phillips BSc (<i>retired 13 December 2024</i>)	*John Willis BA (<i>retired 4 December 2024</i>)
Alison Pullman MA FCIPD	Angela Wright (<i>resigned 22 September 2024</i>)
Ed Russell BSc (Hons) MRICS	

* denotes more than nine years' service. The Charter and By-Laws do not limit length of service but re-election of long-serving Governors is informed by a full skills audit and rigorous review of Governing Council membership.

The Governors who have served since **1 August 2025** are:

Keri Blunden MChem CA (<i>resigned 3 October 2025</i>)	Ed Sanderson MA
*Clare Davies BSc (<i>resigned 3 December 2025</i>)	John Saunders MA (Cantab)
Meg Gardiner Boiling MA (Cantab) LLB (Hons) DipABRSM (<i>appointed 3 December 2025</i>)	Nikki Senior BSc CA
Chris Hutchinson B Met C Phys FRSA	*Bruce Shaw BSc MRICS
Sara Lipscombe (<i>Chair from 1 August 2025</i>)	Martin Swain MEng(Hons) CEng MIMechE (<i>appointed 3 December 2025</i>)
Dhiraj Patel Dr MBBS BSc (Hons)	*Nick Teunon MA ACA
Alison Pullman MA FCIPD	David Wickes MA
Ed Russell BSc (Hons) MRICS	Scott Williams BA FCMI

Governor Membership of Committees during the year **(1 Aug 2024 – 27 Feb 2025)**:

Finance, Risk and Estates	Education and Safeguarding
Keri Blunden	Clare Davies
Clare Davies (<i>Risk Lead</i>)	Tracey Fantham (<i>Education Lead</i>)
Alison Pullman	Lesley Moon
Ed Russell	Dhiraj Patel
Ed Sanderson	Sandra Phillips
John Saunders	David Wickes (<i>Committee Chair and Safeguarding Lead</i>)
Nicola Senior (<i>Committee Chair and Finance Lead</i>)	Scott Williams
Bruce Shaw (<i>Estates Lead</i>)	John Willis
Nick Teunon	
Scott Williams	

Governor Membership of Committees during the year **(28 Feb 2025 – 31 July 2025)**:

Education and Safeguarding	Finance and Estates	Risk
Clare Davies	Keri Blunden	Clare Davies (<i>Committee Chair</i>)
Chris Hutchinson	Clare Davies	Sara Lipscombe
Sara Lipscombe	Sara Lipscombe	Alison Pullman
Dhiraj Patel	Ed Russell	Nikki Senior
Nick Teunon	Ed Sanderson	Bruce Shaw
David Wickes (<i>Committee Chair</i>)	Nikki Senior (<i>Committee Chair</i>)	Nick Teunon
	Bruce Shaw	David Wickes
	Nick Teunon	Scott Williams

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Governor Membership of Committees as at date of signing (1 Aug 2025 – date of signing):

Education and Safeguarding

Clare Davies
Chris Hutchinson
Sara Lipscombe (*Chair of Council*)
Dhiraj Patel
Nick Teunon
David Wickes
Scott Williams

Finance and Operations

Clare Davies
Sara Lipscombe (*Chair of Council*)
Alison Pullman
Ed Russell
Ed Sanderson
John Saunders
Nikki Senior
Bruce Shaw
Nick Teunon

The Head and other members of the School's Senior Leadership Team attend as required to inform and update Committee members on the day-to-day management of the School.

THE SAINT JOHN'S SCHOOL FOUNDATION

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FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Head	Alex Tate MA(Oxon)
Senior Deputy Head	Alex Mogford
Chief Operating Officer	Harrie Todd
Head of Finance	Asmita Kotecha BSc ACA
Operational Name	The Saint John's School Foundation (also known as St John's School, Leatherhead)
Principal Address	Epsom Road Leatherhead Surrey KT22 8SP
Solicitors	TWM Solicitors LLP Sweech House, Gravel Hill Leatherhead Surrey KT22 7HF Veale Wasbrough Vizards Narrow Quay House Narrow Quay Bristol BS1 4QA
Independent Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	HSBC Bank plc 10 North Street Leatherhead Surrey KT22 7AR
Fund Manager	Rathbones incorporating Investec Wealth & Investment Limited (UK) 2 Gresham Street London EC2V 7QN
Property Advisor	Patrick Gardner & Company 1/3 Church Street Leatherhead Surrey KT22 8DN
Insurance Broker	Marsh Education Practice Capital House 1-5 Perrymount Road Haywards Heath RH16 3SY

The School is a charity registered with the Charity Commission for England and Wales, number 312064.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Governors present their annual report and audited financial statements for the year ended 31 July 2025 which comply with the requirements of the Charities Act 2011, the School's Charter and By-Laws, the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2015 and legal requirements of The Charities (Accounts and Reports) Regulations 2008.

The Saint John's School Foundation was established in London in 1851 for the education and maintenance of the sons of poor clergymen (Foundationers). It moved to Leatherhead in 1872 where it continues to operate and trades under the name of St John's School, Leatherhead. While retaining its identity as a charity boarding school, The Saint John's School Foundation gradually developed the characteristics of an independent school and began to attract fee-paying parents and an increasing number of day pupils. Girls were admitted into the Sixth Form in September 1989 and into the Fourth Form in September 2010. The School became fully co-educational in September 2012 and from September 2016 has accepted pupils from age 11 into the Lower Third (Year 7).

Henceforth in this report, The Saint John's School Foundation is referred to as 'the School', 'the Charity', and 'St John's'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is incorporated by Royal Charter and is governed by the Second Supplemental Charter and By-Laws which came into effect from 31 December 2014 (amended 10 November 2021) and which consolidated, with amendments and additions, the Original Charter of 1921 and Supplemental Charter of 1982.

Council

The governing body of the Charity is the Governing Council which consists of fourteen Governors. Governing Council meets at least three times each academic year and delegates various functions to Committees which undertake the work of scrutinising and assuring performance standards. The aims and objects of the Committees are as follows:

- **Education and Safeguarding Committee** assures performance standards for the School's academic, co-curricular, safeguarding and pastoral provision. The Committee assists Governing Council in fulfilling its oversight responsibilities for Safeguarding and Child Protection at the School, and provides additional support for the Nominated Safeguarding Governor(s). The Committee monitors compliance and risk management in relation to its objects, ensures that the School has effective safeguarding policies which comply with applicable legislation and regulation and are properly implemented, and that the Governing Council is provided with sufficient information to exercise its collective responsibility for safeguarding.
- **Finance and Operations Committee** seeks assurance of the School's financial and operational effectiveness by reviewing, monitoring, advising and reporting to the Governing Council in relation to the School's finances (its financial health, accounting compliance and expenditure including staff remuneration) and the School's operations (including admissions, people, health and safety, marketing and communications, IT, catering, pupil transport, estate management) and monitoring compliance and risk management in relation to these areas.
- **Nominations Committee** meets as required to co-ordinate the appointment process for new governors, maintain a skills audit and succession plan.
- **Remuneration Committee** reviews the performance of the Head and makes recommendations to the Governing Council on the remuneration of the most senior leaders.

A list of Governors who have served since 1 August 2024 and membership of Committees is provided on page 1.

Governing Council takes its governance responsibilities seriously and aims to have a governance framework that is fit for purpose, compliant and efficient. In February/March 2025 an external review of governance was undertaken by the Association of Governing Bodies of Independent Schools (AGBIS). Satisfied that the School's governance framework is robust and fit for purpose but striving for best practice and continual improvement a number of actions and opportunities for improvement were identified and are being tracked to completion.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Group Structure

A separate company, St John's (Leatherhead) Enterprises Ltd, deals with trading business related to the non-core activities of the School. Profits generated by the company are donated to the School.

Management

The day-to-day running of the School is delegated to the Senior Leadership Team, comprising the Head, the Senior Deputy Head, the Chief Operating Officer, the Deputy Head (Co-curricular and Logistics), the Estates Director, the Director of Safeguarding, the Director of Governance, Risk and Compliance and the Director of Marketing and Communications. The Senior Leadership Team is considered to represent the key management personnel of the School.

The remuneration of key management personnel is set by the Council. Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required and the responsibilities and accountabilities associated with each role, the performance of the School, and the individual contribution of each staff member.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the School are the advancement of the education of boys and girls by the provision of a day and boarding school or schools in or near Leatherhead in the County of Surrey or at such other place or places within the United Kingdom as the Council may direct and by ancillary or incidental educational activities and other associated activities for the benefit of the community.

The School's statement of intent is:

St John's School is a registered charity and a partnership of pupils (past and present), parents, staff and governors. Together, these groups form the St John's Community. The School aims to promote academic excellence, intellectual curiosity and a love of learning. In addition, it provides a caring pastoral environment in which each and every pupil is nurtured. Co-curricular opportunity and an all-round education for all are central to the School's philosophy. We hope to foster in our pupils an appreciation of culture, music, drama and art. We also wish to instill a sense of leadership, service and responsibility. A St John's education prepares the pupils for progression into higher education and the world of work beyond. The School is mindful of its history and is fully committed to widening access from across the community.

Principal Activities

St John's is a senior, independent day, flexi and weekly boarding school which provides education to boys and girls from the ages of 11 to 18. The School welcomes pupils from all backgrounds. For entry at Year 7 or Year 9, selection is made on the basis of the ISEB assessment (taken at the child's current school or at St John's in the November of the child being in Year 6) and an Experience Day at St John's in the January of the child being in Year 6 which includes an interview and group activity. For entry at Year 12, selection is made on the basis of, an academic assessment and interview at St John's in the November of the child being in Year 11. All entry points also consider a child's co-curricular strengths and a report from their current school. An unconditional place is then offered for Years 7 and 9, whereas for Year 12 a conditional place is offered subject to the child achieving the required grades at GCSE or equivalent.

At the start of the 2024-2025 academic year, the School roll was 871 with a gender balance of 46% female / 54% male (405 females / 466 males) being the same gender balance as 2023-2024. In relation to the School's historic foundation, 3 pupils (2024: 5) were from families of clergy.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

OBJECTIVES AND ACTIVITIES (continued)

Strategic Objectives

Our mission: To create an environment that is kind, supportive and full of opportunity, that inspires and equips pupils to thrive now and in the future.

The aims of the School are to:

- Inspire in pupils a life-long love of learning and the confidence to aim high
- Equip our pupils with the knowledge, skills, resilience and optimism they need to thrive in the society of today and tomorrow
- Create a kind, inclusive, open-minded environment in which the contribution of every individual is valued
- Stitch a sense of fun and enthusiasm into the fabric of school life
- Develop meaningful links with the local and wider community and demonstrate that we can all contribute positively to the world in which we live
- Appreciate the founding Christian principles of our school and value the spiritual and moral insights that this gives us

The St John's curriculum offers breadth and rigour, while equipping pupils with the transferrable skills that enable them to be successful lifelong learners. The academic offering is reviewed on an ongoing basis to ensure it meets the needs of the pupils and the St John's Learning Culture sets out the School's expectations of pupils to have high hopes, high standards and high spirits in their approach to all areas of academic life.

The School recognises that aspiration is specific to every pupil and the intention is to support every child to fulfil their own potential. The collective ambition is to raise academic attainment and consistently produce A level examination results at 85% A* to B grade or above and GCSE results at 65% grades 9-7 or above, with at least 30% grade 9s. Results for 2024-25 are set out under Achievements and Performance on page 9.

The 'elite for all' approach to sport, the performing arts and the wider co-curricular programme, provides all children with access to the highest standards of input and development no matter their ability level. Through its scope and quality of content, the co-curricular programme underpins the aim to help pupils become happy, resilient, self-assured young people.

The School is committed to recruiting, retaining and developing exceptional staff to meet the needs of the pupils in all areas from subject teaching and pastoral care to their personal health and wellbeing.

PUBLIC BENEFIT

In making decisions about carrying out the School's purposes for the public benefit, the Governors have had due regard to the Charity Commission's guidance on public benefit. The Governors have not identified any potential detriment or harm arising from the education activities of the School which is committed to safeguarding and promoting the welfare of pupils and expects all staff and volunteers to share this commitment. The Governors actively review pupil safeguarding and welfare and monitor adherence to the robust policies and procedures in place at the School.

Reporting to the Head, the School's Director of Community Partnership is responsible for building relationships with local maintained-sector schools. He maintains an overview of all matters related to the School's public benefit and community partnership.

Bursaries and Widening Access

Funding for the provision of education for those who would not otherwise be able to afford the opportunity has been at the heart of the School's purpose since its foundation in 1851. Though this assistance was initially provided only for the sons of poor clergy, over time this purpose has broadened to include children of both genders. These children, referred to as 'Foundationers', still attend the School and benefit from financial assistance in order that their families may afford the education that the School provides. During the year £47,507 (2024: £104,217) was provided to 3 pupils (2024: 5).

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

PUBLIC BENEFIT (continued)

Bursaries and Widening Access

In addition to the provision of assistance for children of the clergy, the School sets aside a proportion of its income to fund other means-tested bursaries. Scholarships, based on academic potential or potential in specific fields such as sport, music, drama, performing arts, D&E and art, are also available and awarded through competitive assessment.

During the academic year 2024/25 the number of non-clergy pupils benefiting from bursarial support was 37 (2023/24: 38), with the value of funds provided being £438,252 (2024: £511,444). This includes fully funded awards to 3 pupils (2024: 8) of £95,544 (2024: £218,880). The total value of bursarial assistance towards fees, examination fees, educational trip costs and similar expenses was £485,759 (2024: £615,661) representing 2% (2024: 3.2%) of gross fees. Total fee remissions funded by the School were £1,500,038 (2024: £1,631,256), representing 6.2% (2024: 6.9%) of gross fees.

The Community Holiday

The 2024 St John's School Eagle Community Holiday provided a week of fun and entertainment for 25 children and young people with a range of learning difficulties and disabilities, aged 10-18. The holidaymakers enjoyed many activities, including swimming and cycling, a disco, plus visiting the seaside and a funfair. They also engaged well with a visiting magician, plus farm animals and exotic insects. They were supported and cared for by a larger team of present and former pupils from the School, plus a few School staff and others. The holiday allows the young people's parents to experience a week of respite and those working on the holiday scheme to take responsibility for others. The wider School community supported the holiday in many ways, from driving minibuses to running activities.

Some feedback from the 2024 holiday:

"This is such an incredible week, my daughter loves every minute of it and I can't tell you how great it is for the family to spend time together knowing she is having such a stimulating, fun and social time. This really is the highlight of her year."

"This is the highlight of my son's year! He doesn't get many opportunities to go away without us and this is such an important and fun experience for him."

"My daughter had an amazing week and I think it has helped her feel ready for her next steps to go to college."

Educational Links with Other Schools

St John's School aims to share expertise, resources, facilities and time with local schools. In the reporting year there has been a focus on developing and embedding partnerships with two key primary schools: Leatherhead Trinity School and Epsom Primary School. Leatherhead Trinity and St Peter's Primary School use the St John's Sports Centre for weekly swimming lessons. Epsom Primary benefits from six sports sessions each term for its pupils, and Woodlands School for children with disabilities enjoys two sports sessions each term. Two St John's staff and several Sixth Form pupils led a weekly after-school club for children with English as an additional language at Leatherhead Trinity Primary School. Pupils from St Peter's Primary School and West Ashted Primary School also attended science sessions at St John's. Leatherhead Trinity uses the Performing Arts facilities at St John's for one of their annual drama productions and St John's offers the school free places on its Sports camp held over the summer.

In addition, Sixth Form pupils played an active role in supporting and helping to run the annual Sports Days at St Peter's and St Andrew's Primary Schools, strengthening community connections and providing valuable leadership experience.

St John's also hosted and ran rugby festivals for local state schools at both Year 7 and Year 8 age groups, offering a positive and inclusive opportunity for pupils from across the area to experience competitive sport in a supportive environment.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

PUBLIC BENEFIT (continued)

These partnerships continue to reinforce the School's commitment to sharing its expertise, promoting participation, and building strong relationships within the local community.

St John's School Pupils in the Community

Sixth Form pupils volunteered in the local community in a variety of ways. Several visited a local care home each week, a number volunteered with Leatherhead Youth Project, while others assisted at a local day centre for older people. 30 pupils also hosted local residents at the annual Community Christmas Lunch and Community Summer High Tea.

Fundraising and Support for Other Charities

The School's pupils are organised into ten Houses, each of which carries out fundraising events for a House-nominated charity. From House Charity Nights, which see pupils taking on the responsibility of organising formal dinners to raise money, to a 12-hour swimming challenge, and crafts for sale at the SJPA Christmas Market, the pupils are creative and industrious in their approach to fundraising.

During the reporting period pupils raised £70,221 for their House charities.

Sharing Facilities

St John's is fortunate to have excellent facilities and the School continues to improve and develop these to ensure that it can provide an environment that enables the best possible educational experience for the pupils. Governors are also keen to share these facilities with the wider community. The school's swimming pool is used by a number of local swimming clubs and is made available free of charge to a local primary school and a local special school.

Having reviewed the positive feedback from Community Holiday families, the local schools and community groups that have benefitted from St John's School initiatives, the Governors consider these activities to have been a success in achieving the advancement of education in the broader community.

Development (Fundraising and Alumni Relations)

The Development function has focused on building the culture of giving at St John's. Widening access is central to the School's ethos and the bursary awards and Foundationer schemes continued to attract donations, enabling more children from all backgrounds to come to the School.

During the year, a total of £32,199 (2024: £56,583) was received as a result of existing development activity, including £3,921 (2024: £26,788) in legacies. The School is most grateful for the support and generosity shown by the donor community.

The School had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE

Academic Achievement

Each pupil has the opportunity to study a broad range of (I)GCSE and A level subjects. Small class sizes and staff support pupils through both the academic structures and the pastoral system; these ensure that each pupil has the opportunity to learn and develop their full potential. The care and attention provided by the staff is supplemented by well-resourced departments and modern facilities, which enable pupils to achieve high standards across all areas of academic studies and co-curricular activities.

The results of the A level Summer 2025 examinations were 82% A* to B; 51% A*/A grades; and 16% A*.

At (I)GCSE level, 80% of the grades achieved by St John's pupils were at 9-7; 58% of all grades achieved were 9-8 and 32% of all grades awarded were at the top grade 9.

Each year, the Education Committee (now EDSAFE committee), on behalf of the Governing Council, undertakes a detailed review of all results and action plans are agreed with every academic department. Particular attention and support are given to those departments which are considered to be performing below expectation.

Co-curricular Activities, School Trips and Expeditions

The Eagle

The Eagle is St John's pupil-led political magazine published every term. The Eagle has reached an exciting milestone – it's 30th edition – and what better way to mark the occasion than with a string of success at The Shine School Media Awards. The Shine School Media Awards are a prestigious UK-wide competition that celebrates excellence in secondary school journalism, design and digital media.

The School offers a broad range of Co-Curricular opportunities, from school-based clubs and activities to trips within the United Kingdom and abroad. Pupils engaged in over 250 different clubs and activities which provide opportunities for pupils to develop subject knowledge, gain additional qualifications and personal experiences across a broad range of choices beyond the basic curriculum. This included our CanSat team that came second in the National CanSat final at the University of York.

During 2024/25 the School provided a successful programme of enrichment trips with 35 residential trips and 111 day trips as well as various subject-related field trips. In addition to our languages trips to Spain and France, the pupils also had the opportunity to be involved in a Design and Engineering trip to Tuscany, Classics trip to Rome and Geography trip to St Ives. A surfing trip to Morocco, a skiing trip to Andorra and a repeat of our conservation trip to the Shamwari Game reserve which enabled pupils to be immersed in a working experience, also took place. There were also several UK based sports trips that took place including Rugby in the Isle of Wight as well as a hockey tour to South Africa.

The School was also able to run the popular Duke of Edinburgh Award Scheme expeditions at Bronze, Silver and Gold levels with 388 pupils enrolled across the three levels accumulating a total of 3,939 volunteer hours. This equated to a value calculated by the Duke of Edinburgh scheme of £25,208.

Combined Cadet Force (CCF)

The CCF at St John's School has a total of 274 cadets, including pupils from our partnership school (Southborough High School) parading every Thursday across the Royal Navy, Army and Royal Air Force Sections. Each Section trains weekly on a Thursday afternoon and this is supplemented with a full complement of field days, trips and other opportunities such as Adventure Training. Events such as the Biennial Inspection and Summer Camp were particular highlights of this academic year. 78 pupils travelled to Westdown Camp in Wiltshire, for a week of full on activities including shooting, water sports, bowling, air rifle shooting, and paintballing.

Field Days were delivered in full, with the Army Section deploying to Longmoor in both October and March and then Mereworth Woods in July. The Royal Navy Section enjoyed days down at Portsmouth and Gosport as well

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ACHIEVEMENTS AND PERFORMANCE (continued)

as days at Collingwood developing teamwork and leadership skills. The RAF enjoyed another strong year with an informative trip to RAF Hendon, the Royal Air Force museum and their first overnight exercise joining the Army Section at Mereworth Woods in July. Air Experience Flying Days were made use of and several cadets travelled up to RAF Benson to take part. The CCF Dinner meant pupils (past and present), staff, VIPs and guests were able to come together to celebrate the achievements of the school year. Canon Peter Bruinvels joined us as our VIP and was full of praise for the young people within our Contingent.

Some particular individual successes, highlighting the strengths and abilities of our cadets: CUO William S, our highest ever ranking cadet won the CCF national champion cadet competition at Frimley Park CTC during the summer break, officially making him the best CCF cadet in the country. Following that success, our current Head of CCF CSM Thomas J passed his master cadet course with flying colours.

The CCF remains one of the standout co-curricular experiences for our pupils during their time at St John's, supported by feedback from parents, staff and pupils alike.

Sport

Throughout the 2024/2025 academic year, St John's School has continued to deliver excellence, breadth, and inclusivity across its sporting provision. The School now offers pupils the opportunity to participate in 16 different sports, fielding over 220 teams and competing in more than 2,000 fixtures across the year. With 88% of pupils representing the School, participation levels remain among the highest nationally.

Our touring programme continues to enrich pupils' sporting and cultural experiences, with Cricket and Netball touring the UAE and Football and Rugby travelling to the USA and South Africa respectively during the summer break. These experiences underpin our belief that sport plays a vital role in developing character, teamwork, and resilience.

Major Sports Summary

Rugby

It has been another highly successful year for rugby across all age groups. The U18 boys' team won their group at Rosslyn Park and only narrowly missed out on progression to Day 2, while the U15 boys produced a series of impressive performances to reach the semi-finals of the National Schools Cup. The U16 boys were crowned Surrey County 7s Champions, and the U14 boys secured victory in the Surrey Vase 7s competition. The girls' rugby programme also continued to grow, with the U14, U16, and U18 teams competing strongly at Rosslyn Park and building solid experience for future development. In addition to these competitive successes, St John's hosted local rugby festivals for state schools at Year 7 and Year 8 levels, strengthening community engagement and promoting inclusivity in school sport.

Hockey

Hockey at St John's continues to thrive across both the boys' and girls' programmes. The girls' 1st XI enjoyed an outstanding campaign, finishing fifth nationally in the England Hockey Tier 1 Championships, while the U14A girls reached the semi-finals of the Tier 1 Plate competition. The U13A girls produced an excellent season, finishing as runners-up in the South East Regional Finals. Boys' hockey also saw steady growth and improvement, with both the U15 and 1st XI delivering strong Saturday performances and notable victories against King Edward's and Worth School, reflecting the increasing depth and competitiveness within the sport.

Netball

Netball remains one of the school's most successful and widely participated sports. The 1st VII were crowned County Champions and claimed victory in the Seaford 7s Shield, capping off a season defined by consistency and resilience. The 2nd VII enjoyed an undefeated campaign, while the U14s finished as runners-up at the Surrey Schools Finals. The U13A team reached the final sixteen in the ISNC competition, and impressively, every age group from U13 to U18 qualified for the Surrey Schools Finals Day - an exceptional achievement that speaks to the strength in depth across the netball programme.

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GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Football

Football has once again demonstrated its status as one of the school's largest and most successful participation sports. St John's achieved unprecedented success in the SOCS Skills Leagues, with the 1st XI, 2nd XI, U16B, U14A, and U14B all crowned league champions. The U13A team made history by winning the ISFA National Cup, a remarkable accomplishment that highlights the quality and commitment within the football programme. Beyond competitive results, the structure and inclusivity of football at St John's continue to engage a vast number of pupils each week.

Cricket

Both the boys' and girls' cricket programmes have continued to make significant progress. The boys' 1st XI enjoyed an excellent season, finishing as Festival Runners-Up and winning the Surrey County Cup Plate, while the U14 boys reached the semi-finals of the County Cup. On the girls' side, the 1st XI also finished as Festival Runners-Up, and the U14s were County Cup Finalists, demonstrating the growing quality and balance across both programmes. With continued emphasis on technical development and tactical understanding, cricket at St John's continues to flourish.

Swimming

St John's swimmers enjoyed a successful year competing at both regional and national levels. The Inter Boys team reached the ESSA National Finals, while the school placed sixth overall in the Super Swim League. At the prestigious Bath and Otter Cup, the boys finished 8th in the 4x100m and 6th in the 4x50m events, while the girls finished 9th in the 4x50m. Individual excellence was also on display, with Samuel H, Lily L, and Ethan L-T crowned County Champions in their respective events.

Athletics

Athletics continues to provide a platform for individual excellence at county, regional, and national levels. Sabrina C-J represented England Schools at the English Schools Cross Country Championships, finishing an impressive sixth overall. Matthew W won the South of England Indoor Championships in the U17 Men's 400m, earning the distinction of being ranked number one in the UK, while Tom M placed fourth at the South of England 6K Cross Country Championships. These results reflect both the depth of talent and the school's ongoing commitment to developing high-performance pathways alongside broad participation.

Breadth of Sporting Provision

St John's continues to offer a broad and inclusive games programme that ensures every pupil can find their place in sport. Alongside our major competitive sports, pupils engage in dance, yoga, cross-country, badminton, water polo, shooting, climbing, and a growing golf programme that now competes in regional and national competitions. This breadth underlines our commitment to promoting lifelong participation, wellbeing, and enjoyment through physical activity.

Performing Arts

25/26 has been a year of record making for the Performing Arts Department. The year ended with the final major concert of the year when the PAC saw 16 groups and 22 songs performed in our Summer Rock Concert. It is remarkable to think that this concert only a few years ago was around 30 minutes long with a handful of bands, and it has now grown into almost two hours of music and more than half of this was performed by our Lower School pupils.

The performing arts are more popular than ever at St John's and over the course of this academic year, the department counted over 60 performance or workshop opportunities for the pupils to engage with. Combined with as many as 48 weekly activities and rehearsals in the last term, and over 42% of the pupil roll voluntarily engaging in the performing arts weekly, 24/25 was our busiest year to date.

We also welcomed a new member of staff, Mr Ian Richardson, who joined us from King Edward's, Witley to take up the role of Director of Music and to help foster further development and growth within the department. The fabric as well as the staff has continued to develop and the PAC has added to its technical capability and now houses a lighting rig and sound system to support the significant activity which takes place within its walls.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

After an early drama 'murder mystery' class for the Lower School (which repeated in the Summer Term due to high demand), the year started in earnest with our Concerto Competition, this year with the highest number of competitors offering 14 movements from concerti accompanied by a professional orchestra. This has more than doubled the number of pupils entering from 7 years ago. An important point to note is that as we increased the variety of musical styles on offer across the board, our uptake for classical music has increased as a result. More pupils have benefitted from both performing with a genre they more readily identify with, but also participating in the choir, or taking up a different instrument.

Half term concluded with the popular House Singing Competition including hits from the 90s, and the part-song competition tackled any song from a musical set in a school.

The Lower School Musical Theatre Cabaret in early November is now a core staple of the school year, and it is a good way to introduce the L3 to performing life in St John's. Record numbers of pupils were involved, and some dance was integrated into the cabaret for the first time.

We also held our annual Michaelmas Concert at The Leatherhead Theatre, and this year we saw the whole of the L3 singing one number from *The Greatest Showman* to a full house with performances from all our major ensembles in based around the theme of Remembrance, including a stirring rendition of Nimrod from *Enigma Variations* by the Sinfonia.

Schola continued their now annual appearance on the Quad on Remembrance Day and the School Choir sang at the Remembrance Sunday service. The end of term saw a busy final fortnight with the Christmas Rock Concert (another record breaker with the numbers involved) and the Festival of Nine Lessons and Carols.

Our Autumn term production was *Black Comedy* by Peter Shaffer, the cast was steered by Miss Knight and excelled themselves in two performances, slightly later than originally planned in early January. Then we had the annual Forbes Music Competition, featuring all instrumental categories and all standards and years, and this was followed by our inaugural House Dance Competition. Over the last few years we have slowly been establishing dance as a more substantial entity as St John's, and next year we will have more dance on offer than ever before.

It was the year for the Spring Concert to return to the PAC, and this year it was themed on the concept of a tour of the world. Our 'around the world in 80 days' included singing from the Schools Choir and Schola, 'New York, New, York' from Sinfonia, 'Africa' from the Senior School Rock Ensemble and a turn from the Swing Band.

The end of the term saw us return to the Leatherhead Theatre for our large-scale musical; this year it was Dolly Parton's *9 to 5: the musical*, a comedic romp where good triumphs over bad, with a new score by Dolly, and book ended with the famous title song. This was a musical on a scale that the School has not witnessed before with record breaking company size and also around 40 rapid scene changes and more dance integration than previously seen. The ability to portray nuanced characters, and also truly act through song is a core skill in our pupils now, and we are happy to say that this is being acknowledged on a national level as the production won the School's first award at the National School Theatre Awards with a Best Actress for a member of our U6 in the Dolly Parton role of Doralee; it also got mentioned on Heart radio with a positive review.

The Summer Term started with our Dance and LAMDA Musical Theatre showcase; this year more than ever we were able to show how much traction there is with dance as a large contingent from the lower years were on display, and we had performances all the way through the School to the U6.

This was then followed by our Summer Concert, traditionally a return to more classical repertoire; it finished with a performance of Sir Karl Jenkins's mass, *An Armed Man*, but it also enabled us to showcase for the second year running our new chamber music programme, which is largely but not exclusively for our scholars.

The department's attention then reverted to drama as we mounted *The Thwarting of Baron Bolligrew* for the Lower School, again with a record number of performers having their Lower School Production in The Leatherhead Theatre. The production included a large fire breathing dragon and had over 100 lines of dialogue with some large roles for pupils to tackle, this was a substantial play and significant achievement for the Lower School. The end of the year saw Schola Cantorum preparing for Speech Day, and our aforementioned Summer Rock

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Concert, but it also produced an evening of music and acting in our Senior Musical Theatre Cabaret. This event first launched in 2019 with around 16 pupils, and this year included 34 pupils having grown to a significant scale, showcasing the depth of talent that we have now within cohort.

While all these major events have occurred, our regular series of Lunchtime Recitals has continued to flourish, masterclasses have continued throughout the year and the School Choir has sung in both our concerts and all the Chapel Services. More than 10% of the Senior School now sing within the choir.

PLANS FOR FUTURE PERIODS

During the 24/25 School year, the School continued to develop our strategy and future plans to direct the School through the next 5-10 years, ensuring clearly defined workstreams were in place to manage and deliver progress. The foundations of our strategic plans were built in the Summer of 2024 on the back of comprehensive parent and pupil feedback, whilst responding to a changing external landscape. Positive progress has been made in key areas of our plan during the course of the year.

The aim for 2025 / 2026 is to both continue to build on the progress already made through each workstream, and as part of this to further develop our Sixth Form offer, and to define and build our Life Skills programme which will be focussed on preparing our pupils to thrive in an increasingly complex world.

We intend to make positive progress in all areas of our plans during 25/26.

The School is mindful of its history, notably our Christian heritage, and continues to be fully committed to widening access to those from across the community.

FINANCIAL REVIEW

Results for the Year

The consolidated Statement of Financial Activities shows a solid outcome with net surplus from operations being £765,214 (2024: net surplus of £523,655). All the School's income is applied for educational purposes, with the primary source being through the receipt of fees. Other income is received mainly through donations, the trading activities of St John's (Leatherhead) Enterprises Ltd, through letting of School premises, and registration fees.

The balance sheet shows net current assets of £2,419,505 as at 31 July 2025 compared with net current assets of £3,885,281 as at 31 July 2024. Total funds stand at £30,679,623 (2024: £29,899,574). Although the School has net current assets, liabilities include £1,756,100 (2024: £2,026,150) relating to pupil deposits, refundable when a pupil leaves the School, the majority of which is not expected to fall due within one year. A further £3,441,798 (2024: £4,054,007) relates to fees paid in advance for 2025/26 which is not expected to result in an outflow of cash.

Reserves and Financial Planning

The School maintains reserves for the following reasons:

- The School is exposed to a number of risks, including sensitivity to pupil roll and mix, which may impact income streams. Reserves are held for contingency purposes.
- The majority of the School's income accrues at three points each year (August, December and March, payable in September, January and April). Reserves are required to ensure that the School is able to meet its liabilities all year round.
- Major capital investments are planned in the coming years to ensure the School continues to provide sufficient and high quality facilities for its pupils. The up-front cost of capital projects is expected to be in excess of annual surpluses, and the projects will be funded through a combination of long-term borrowings and reserves.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

Governing Council, via the Finance and Operations Committee, reviews the ongoing adequacy of free unallocated reserve levels and availability of cash funds, taking into account the cyclical nature of the School's activities. Free Reserves include unrestricted funds reduced by the net book value of fixed assets (less associated secured borrowings) on the basis that such assets are needed to support the School's activities and cannot readily be converted into cash.

The Reserves Policy is to ensure immediate access to funding at the financial year-end for the equivalent of one month's operating expenditure, being approximately £1.8m, plus capital expenditure requirements. The total required will vary according to the size of the summer capital programme. Fees for the Autumn Term are invoiced during August, and the majority of parents pay at the start of term in September although about one third pay by direct debit over three months. It is therefore considered prudent for the School to be able to cover forecast expenditure for August in full at the year-end, recognising that cash balances will be significantly higher once the Autumn Term's fees (around £8.1m in 2024) are invoiced.

As at 31 July 2025 the School's total funds amounted to £30.7m (2024: £29.9m), including cash balances of £10.3m (2024: £11.2m) whereas Free Reserves stood at a negative £276k (2024: negative £2.0m). Free Reserves are calculated as follows:

	2025		2024
	£000		£000
General Fund	29,825		29,056
Foundation Fund (unrestricted)	181		196
	30,006		29,252
Fixed Assets	30,282		31,287
Less related borrowings	-		-
	(30,282)		(31,287)
Free Reserves	(276)		(2,035)

Although Free Reserves were negative at the year-end the School's immediately available cash balance of £10.3m exceeded the policy target. In addition, £6.5m of the creditor balance (£3.4m due within one year and £3.1m due after more than one year) relates to payment of fees in advance, which will be taken to income on a termly basis and which is not expected to result in an outflow of cash.

Going concern

Negative Free Reserves as at 31 July are not considered to be of significant concern because the School had a full roll of pupils for September 2025 and forecasts including cash flow projections indicate that the School will continue to meet its liabilities as they fall due. Cost management measures introduced in previous years remain in place and further efficiency work is in progress to ensure that ongoing annual surpluses are predicted. Detailed multi-year scenario planning has been carried out to consider the School's resilience and ability to meet banking covenants. This planning indicates that covenants will not be breached and the School should remain solvent for at least one full financial year after the date of signing these financial statements. As such, the Governors believe that the going concern basis of accounting continues to be appropriate in preparing the financial statements.

Investment management

The Governors' powers of investment are widely defined and, in accordance with the Trustee Act 2000, investment may be in stocks, shares and other investments, as they consider appropriate. The investment assets of the School are managed by Rathbones. The primary objective of the management of investments is to preserve the capital value of the fund in real terms and to provide income and capital growth if possible. In line with the investment strategy set by the Governors, the Fund Manager has discretion to invest in the approved asset classes accordingly. The performance of the Fund Manager and the investment strategy are reviewed regularly by the Finance and Operations Committee.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW (continued)

Risk Management

The Governors are responsible for overseeing the management of risks faced by the School. Detailed consideration of risks is delegated to the Senior Leadership Team and their reports on the Risk Register, principal areas of risk and the proactive steps being taken by the School to mitigate and manage those risks have been reviewed by the Finance, Risk and Estates Committee, the Risk Committee and Governing Council.

The Governors are satisfied that for the year ended 31 July 2025 adequate systems and controls were in place to mitigate and manage the School's exposure to the major risk categories which were identified as:

- People and culture, including leadership and management – risks related to change management, staff turnover, employee satisfaction (wellbeing and retention), employment law compliance.
- Safeguarding and pastoral care - the risk of harm to pupils or staff is mitigated by an expert and expanded team of Safeguarding Leads, regular and mandatory staff training and procedural awareness. The Education and Safeguarding Committee assures and monitors the School's practice and case management termly.
- Financial stability – risk that the School is unable to maintain sufficient financial resources and liquidity to run the School as a going concern, and cannot react promptly to adverse economic impacts. These risks are mitigated through robust budget management and planning processes, managing cash flow to meet the School's commitments, and proactive monitoring of external factors by a skilled Finance and Operations Committee (previously Finance, Risk and Estates). The Senior Leadership Team monitors closely the macroeconomic and political risks including continued inflationary pressure which may impact negatively on the School's staff and parents' ability to afford fees. We have robust financial scrutiny in place to plan for and manage changes such as the introduction of VAT on School, the removal of business rate tax relief and the increase in Employer National Insurance contributions.
- Quality of Education (including Boarding) – this is critical to the success of the School, key controls and mitigations include the professional development framework for teachers, training focused on raising academic standards, and monitoring and oversight by the Education and Safeguarding Committee.
- Reputation – the School's ability to maintain its brand, trust and positive standing with key stakeholder groups (including parents, pupils, staff, competitor schools, local community, third parties, Charity Commission), maintain its pupil roll and income depends to a significant degree on its popularity, educational, co-curricular and pastoral provision, public examination results and good reputation. The School's reputation can be impacted by any decision, action or inaction and managing reputational risk is the responsibility of every staff member. Reputational risk can be volatile during turbulent times but is controlled, managed and mitigated by the Senior Leadership Team with assistance from a PR adviser when required.
- Governance – various risk themes (including lack of direction / strategy, ineffective boards, regulatory omissions, failure to report serious incidents, poor monitoring of public benefit and other requirements) mitigated by a regular governance review and refreshment of Council membership.
- Health, safety, security, major incidents – risks that we fail to protect our pupils, staff, visitors, assets and premises resulting in harm or disruption to operations, mitigated by a cycle of thorough health and safety audits, specialist training, risk assessment culture, emergency planning and simulation, reviews of accidents and incidents, and a culture of continual improvement. The School ensures termly oversight by the School's Health and Safety Committee, Security Committee and Governor Committee meetings.
- Operational management, business continuity – risks arising from ineffective planning mitigated with controls in place including serious incident management planning and recovery rehearsals, and IT resilience testing, to limit the impact to teaching/operations in the event of a highly disruptive occurrence (such as pandemic, emergency, cyber security issue, data compromise).
- Compliance – risk that the charity fails to comply with legal, regulatory and other standards or obligations resulting in reputational damage, loss of trust, legal action, fines or other penalties, controlled by compliance with numerous policies and procedures aligned with legal and regulatory requirements, supported by training and advice from key staff and external experts, monitoring of issues by Governing Council and its Committees through a rolling programme of checks.

THE SAINT JOHN'S SCHOOL FOUNDATION

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW (continued)

It is recognised that systems are only able to provide reasonable and not absolute assurance that major risks are being adequately managed.

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the group for that period. In preparing these financial statements, the Governors are required to:

- Select the most suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council on 3 December 2025 and signed on its behalf by:



Sara Lipscombe FCIM MCIPR MlO D AMICE
Chair of the Governing Council

Date signed: 8 January 2026

INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF THE SAINT JOHN'S SCHOOL FOUNDATION

Opinion

We have audited the financial statements of the Saint John's School Foundation for the year ended 31 July 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 July 2025 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept by the parent charity; or
- the financial statements are not in agreement with the accounting records and returns; or we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF THE SAINT JOHN'S SCHOOL FOUNDATION

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and taxation legislation together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were The Education (Independent School Standards) Regulations 2014, health and safety legislation and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Governors' Committees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, Independent Schools Inspectorate, Ofsted

INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF THE SAINT JOHN'S SCHOOL FOUNDATION

and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP

Statutory

Auditor

London

Date

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds	Restricted and endow- ment funds	Total funds 2025	Total funds 2024
		£	£	£	£
	Notes				
Income from:					
Donations and legacies	2	13,380	98,753	112,133	158,985
Charitable activities: School fees	3	22,615,466	-	22,615,466	22,038,954
Other income from charitable activities	4	1,724,137	-	1,724,137	1,885,753
Other trading activities	5	173,327	-	173,327	163,985
Investments	6	292,252	23,572	315,824	137,925
Other income		-	-	-	-
Total income		24,818,562	122,325	24,940,887	24,385,602
Expenditure on:					
Raising funds	10	52,568	56,526	109,094	120,814
Charitable activities	10	24,019,076	47,503	24,066,579	23,741,133
Total expenditure	10	24,071,644	104,029	24,175,673	23,861,947
Net incoming / (outgoing) funds from operations before investment gains					
		746,918	18,296	765,214	523,655
Net gains on investments	13	7,288	7,547	14,835	45,761
Net income / (expenditure)		754,206	25,843	780,049	569,416
Transfers between funds	21	-	-	-	-
Net movement in funds		754,206	25,843	780,049	569,416
Reconciliation of funds					
Total funds brought forward	21	29,251,694	647,880	29,899,574	29,330,158
Total funds carried forward		30,005,900	673,723	30,679,623	29,899,574

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

Movements in endowment funds have not been shown separately in the Statement of Financial Activities on the grounds of immateriality. No endowment income was received during the year. An analysis of movements in endowment funds can be found in note 21 to the financial statements.

The notes on pages 24-39 form part of these financial statements.

THE SAINT JOHN'S SCHOOL FOUNDATION
CONSOLIDATED AND CHARITY BALANCE SHEETS
FOR THE YEAR ENDED 31 JULY 2025

		Group 2025 £	Group 2024 £	School 2025 £	School 2024 £
	Notes				
Fixed assets					
Tangible assets	12	30,282,092	31,287,308	30,282,092	31,287,308
Investments	13	1,027,933	1,022,783	1,067,933	1,062,783
<i>Total fixed assets</i>		31,310,025	32,310,091	31,350,025	32,350,091
Current assets					
Debtors	15	8,504,831	896,259	8,657,858	1,036,603
Cash at bank and in hand		10,270,560	11,213,781	10,040,646	11,014,146
<i>Total current assets</i>		18,775,391	12,110,040	18,698,504	12,050,749
Liabilities					
Creditors: amounts falling due within one year	16	(16,315,886)	(8,224,759)	(16,278,999)	(8,205,468)
<i>Net current assets / (liabilities)</i>		2,459,505	3,885,281	2,419,505	3,845,281
<i>Total assets less current liabilities</i>		33,769,530	36,195,372	33,769,530	36,195,372
Creditors: amounts falling due after more than one year	17	(3,089,907)	(6,295,798)	(3,089,907)	(6,295,798)
Total net assets		30,679,623	29,899,574	30,679,623	29,899,574
The funds of the School:					
Endowment funds		200,621	199,616	200,621	199,616
Restricted income funds		473,102	448,264	473,102	448,264
<i>Total restricted funds</i>		673,723	647,880	673,723	647,880
Unrestricted funds		30,005,900	29,251,694	30,005,900	29,251,694
<i>Total unrestricted funds</i>		30,005,900	29,251,694	30,005,900	29,251,694
Total School funds	21	30,679,623	29,899,574	30,679,623	29,899,574

The School's incoming resources, excluding the subsidiary company, amounted to £24,930,521 (2024 24,372,316), resources expended amounted to £24,165,307 (2024: £23,848,661) and net incoming resources amounted to £765,214 (2024: net incoming resources of £523,655).

The financial statements were approved and authorised for issue by the Governing Council on 3 December 2025 and were signed below on its behalf by:



Nikki Senior BSc CA
Member of Governing Council, Finance Lead

Date signed: 8 January 2026

The notes on pages 24-39 form part of these financial statements.

THE SAINT JOHN'S SCHOOL FOUNDATION
CONSOLIDATED AND CHARITY BALANCE SHEETS
FOR THE YEAR ENDED 31 JULY 2025

	Total funds 2025 £	Total funds 2024 £
Cash flows from operating activities		
Net cash (used in) / provided by operating activities	(923,270)	2,006,252
Cash flows from investing activities		
Dividends, interest and rents from investments	320,767	135,461
Purchase of fixed assets	(682,529)	(1,672,894)
Proceeds from the sale of investments	204,176	293,005
Purchase of investments	(204,176)	(293,005)
Net cash used in investing activities	(361,762)	(1,537,433)
Cash flows from financing activities		
Repayments of borrowing	-	(1,916,043)
Fees in advance – receipts less refunds	611,861	9,744,627
(Decrease) / increase in advance deposits	(270,050)	115,602
Net cash provided by financing activities	341,811	7,899,186
<i>Change in cash and cash equivalents in the year</i>	(943,221)	8,368,005
Cash and cash equivalents at 1 August 2024	11,213,781	2,845,776
Cash and cash equivalents at 31 July 2025	10,270,560	11,213,781

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

Reconciliation of net income / (expenditure) to net cash flows from operating activities

	Total 2025 £	Total 2024 £
Net income for the year	780,049	569,416
Adjustments for:		
Depreciation charges	2,178,680	2,134,270
Gains on investments	(14,835)	(45,761)
Dividends, interest and rents from investments	(315,824)	(137,925)
(Profit) / loss on disposal of fixed assets	-	-
Release of fees in advance	(4,429,961)	(855,375)
(Increase) / decrease in debtors	(7,613,515)	219,736
Increase in creditors	8,482,451	112,319
Other non-cash movements – pension and investment management costs	9,685	9,572
Net cash provided by operating activities	(923,270)	2,006,252
Analysis of cash and cash equivalents		
	Total 2025 £	Total 2024 £
Cash in hand	10,270,560	11,213,781
Total cash and cash equivalents	10,270,560	11,213,781

THE SAINT JOHN'S SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

a) **Basis of Preparation of the Financial Statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") issued on 16 July 2014 and FRS 102 and the Charities Act 2011. They are drawn up under the historical cost convention except that investments are carried at market value, and properties outside the School grounds at their valuation in 1996. No cash flow statement is presented for the School alone as the exemption to do so is taken under section 1 of FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued on 16 July 2014 rather than the previous Statement of Recommended Practice: Accounting and Reporting by Charities which was effective from 1 April 2005 but which has since been withdrawn.

The School constitutes a public benefit entity as defined by FRS

102. Group Accounting Policies

These financial statements consolidate the results of the School and its wholly-owned trading subsidiary, St John's (Leatherhead) Enterprises Ltd, on a line by line basis. No separate Statement of Financial Activities has been presented for the School alone.

b) **Going concern**

The School had a full roll of pupils for September 2025 and forecasts including cash flow projections indicate that the School will continue to meet its liabilities as they fall due. Cost management measures introduced in previous years remain in place and ongoing annual surpluses are predicted.

Detailed multi-year scenario planning has been carried out to consider the School's resilience and ability to meet banking covenants, This planning indicates that covenants will not be breached and the School should remain solvent for at least one full financial year after the date of signing these financial statements. Therefore the Governors have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future, and can continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Governors' Responsibilities on page 17.

c) **Fees and similar earned income**

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting bursaries, scholarships, Foundation subsidies and other remissions allowed by the School, but include contributions received for bursaries from restricted funds.

In addition to termly fees, which are payable at the commencement of each term, the School accepts fees for longer periods. These longer-term fees paid in advance are held within creditors and credited to income when the fees fall due.

d) **Activities for generating funds**

This income comprises the trading activities of the School and its subsidiary entity and is credited to the Statement of Financial Activities on a receivable basis.

e) **Investment income**

Investment income from dividends, bank balances and fixed interest securities is accounted for on an accruals basis.

THE SAINT JOHN'S SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (continued)

f) Donations, legacies and other income

Donations received for the general purposes of the School are credited to unrestricted funds on receipt and are spent within the year or carried forward for School-specific purposes. Donations and appeal income received for specific purposes are credited to restricted funds on receipt and applied in accordance with the wishes of the donors.

Legacy income is credited to incoming resources after granting of probate, when the School becomes entitled to the income, receipt is considered probable, and the amount is quantifiable.

Government grants are recognised on the accruals basis, when there is reasonable assurance that the School will comply with the conditions attaching to the grant and the grant will be received.

g) Resources expended

Expenditure has been charged in the Statement of Financial Activities on an accruals basis inclusive of value added tax where applicable. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs, which relate to the constitutional and statutory requirements and include any costs associated with the strategic management of the School's activities, have been included within support costs and apportioned across the School's activities. Expenditure is allocated on the bases indicated below:

Cost of raising funds

Cost of raising funds comprises the costs of fundraising activities and related staff costs, commercial trading activities and investment management fees.

Charitable activities

Charitable activities are those directly related to the objects of the charity and are reflected in these accounts under three main headings:

- Teaching
- Welfare and catering
- Premises maintenance

Support costs

Overhead costs include finance, insurance, IT, legal and professional, and other administrative and governance costs associated with supporting the running of the School. They have been allocated to the cost raising funds and to charitable activities according to the proportion of direct costs attributed to each area.

h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i) Finance leases

Assets held under finance leases are capitalised as fixed assets and depreciated over the term of the lease. A corresponding creditor is recognised at transaction upon acquisition and subsequently measured at amortised cost using the effective interest method. Depreciation and interest costs are charged to the Statement of Financial Activities as they are incurred.

j) Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities under the particular heading to which the expenses relates, or capitalised as part of the cost of the related asset, where appropriate.

THE SAINT JOHN'S SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (continued)

k) Fixed assets

Expenditure since 1948 on freehold properties within School grounds has been capitalised at cost. Expenditure outside School grounds was capitalised at market value at 31 August 1996. From 1 September 1996 items of capital expenditure have been charged as expenses in the Statement of Financial Activities where the cost of that item is less than the capitalisation threshold set by the Governors or where the expected useful life is less than three years. The capitalisation threshold is £4,000 and is reviewed periodically by the Governors. Tangible fixed assets are depreciated by equal annual instalments over their estimated useful lives at the following rates:

Buildings	50 years
Land	Not depreciated
Assets under the course of construction	Not depreciated until brought into use
Chapel Organ	50 years
Improvements and extensions	20 years
Synthetic pitches	10 years
Furniture and equipment	4 years
Motor vehicles	4 years
Leasehold assets	Over the term of the lease
Plant and machinery	10 - 20 years

l) Investments

Listed investments are valued at the market value at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are credited or charged to the Statement of Financial Activities and are allocated to the appropriate fund according to the "ownership" of the underlying assets.

m) Measurement of debtors

Debtors due within one year are measured at cost less any amounts considered to be irrecoverable.

n) Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events. Liabilities are measured at the amount the School expects to transfer in settlement of the liability.

o) Financial instruments

The School only has financial assets and liabilities of a kind that qualify as basic financial instruments. These include debtors, cash and bank balances, creditors and bank loans. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments in equity and fixed income funds which are measured at fair value. Changes in fair value are recognised in the Statement of Financial Activities in accordance with FRS 102, section 11.

At the balance sheet date the Group held financial assets at fair value through income or expenditure of £1,027,933 (2024: £1,022,783).

p) Judgements and estimates

In the application of the accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. These are reassessed annually.

THE SAINT JOHN'S SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (continued)

q) Pension Schemes

Retirement benefits to employees of the School are provided through three pension schemes - two defined benefit schemes and one defined contribution scheme. The pension costs charged in the Statement of Financial Activities are determined as follows:

The Teachers' Pension Scheme

This is a multi-employer pension scheme. It is not possible to identify the School's share of the underlying assets and liabilities of the Teachers' Pension Scheme on a consistent and reasonable basis and therefore, as required by FRS 102, it is accounted for as if it were a defined contribution scheme. The School's contributions, which are in accordance with the recommendations of the Government Actuary, are charged in the period in which the salaries to which they relate are payable.

Defined contribution scheme

The Group Personal Pension Plan (introduced on 1 July 2001) for support staff is a defined contribution scheme and contributions are accounted for as a charge to the Statement of Financial Activities in the period in which the salaries to which they relate are payable.

r) Fund accounting

The funds of the School and its subsidiary are accounted for as unrestricted or restricted income, or as endowment capital, in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted funds

These are available for use at the discretion of the Council in furtherance of the general objectives of the School. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

Restricted income funds

These funds are treated in accordance with restrictions imposed by the donors. Funds raised for specific capital projects are released to unrestricted funds as expenditure on the project is incurred.

Endowment funds

These are funds for which the capital is maintained in accordance with specific restrictions imposed by the donors. All endowment funds held by the School are permanent, where the gift is to be retained permanently to generate income for the School. The income from the endowment funds is restricted as set out in note 22.

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2025 £	2024 £
Donations	13,380	94,832	108,212	132,197
Legacies	-	3,921	3,921	26,788
	13,380	98,753	112,133	158,985

3. SCHOOL FEES

	2025 £	2024 £
The School's fee income consisted of:		
Gross fees	24,087,932	23,670,210
Less:		
Bursaries, scholarships and remissions	(1,500,038)	(1,658,829)
	22,587,894	22,011,381
Add back:		
Bursaries paid by restricted funds	27,572	27,573
	22,615,466	22,038,954

4. OTHER INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Registration fees	169,737	169,609
Transport income	688,158	589,173
Other income	135,053	117,991
Income from school trips and extracurricular activities	681,687	955,849
Charitable rent and hire of facilities	49,502	53,131
	1,724,137	1,855,753

5. OTHER TRADING INCOME

	2025 £	2024 £
Rent and hire of facilities	173,327	163,985

6. INVESTMENT INCOME

	Unrestricted £	Restricted £	2025 £	2024 £
Bank interest	269,728	242	269,970	88,608
Investment income	22,524	23,330	45,854	49,317
	292,252	23,572	315,824	137,925

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

7. EXPENDITURE

	2025 £	2024 £
Expenditure includes:		
Depreciation	2,178,680	2,134,270
Auditors' remuneration		
For audit services	29,840	26,710
For other services	11,423	765

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	10,998,842	10,443,493
Social security costs	1,260,454	1,125,641
Termination payments	103,909	208,977
Employer's contribution to defined contribution pension schemes	1,681,074	1,668,023
	14,044,279	13,446,134

All termination payments were paid during the year (2024: amounts due but not paid at the year end of £0).

The average number of employees in the year, including part-time employees, was 228 (2024: 225) of which 109 (2024: 114) were teaching staff.

The number of higher paid employees was:

	2025	2024
£60,000 - £69,999	29	25
£70,000 - £79,999	24	21
£80,000 - £89,999	5	3
£90,000 - £99,999	1	2
£100,000 - £109,999	1	1
£110,000 - £119,999	1	1
£130,000 - £139,999	2	1
£150,000 - £159,999	-	-
£160,000 - £169,999	-	2
£180,000 - £189,999	-	1
£190,000 - £199,999	1	-

Amounts paid to key management personnel	560,925	1,525,330
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9. TRUSTEES

Neither the Governors nor persons connected with them received any remuneration or other benefits from the School or any connected entity. One Governor (2024: none) reimbursed travel expenses of £32.70 (2024: £nil). One Governor is a partner at Patrick Gardner & Company who provides property investment and valuation advice to the School. No charges were made for this advice.

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

10. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff costs £	Direct costs £	Support costs £	Total 2025 £	Total 2024 £
Raising funds					
Fundraising costs	-	64,625	21,042	85,667	93,737
Investment management fees	-	9,685	-	9,685	9,572
Trading costs	-	10,366	3,376	13,742	17,505
	-	84,676	24,418	109,094	120,814
Charitable activities					
School operating costs					
Teaching	10,330,790	1,550,717	-	11,881,507	11,718,806
Welfare and catering	1,778,501	1,415,363	-	3,193,864	3,076,952
Premises	300,569	2,758,587	-	3,059,156	3,201,561
Support costs of schooling	-	-	5,904,480	5,904,480	5,716,241
	12,409,860	5,724,667	5,904,480	24,039,007	23,713,560
Bursaries paid from restricted funds	-	27,572	-	27,572	27,573
Total charitable activities	12,409,860	5,752,239	5,904,480	24,066,579	23,741,133
Total costs	12,409,860	5,836,915	5,928,898	24,175,673	23,861,947

11. SUPPORT COSTS 2025

	Fundraising £	Trading £	Schooling £	Total 2025 £
Governance	184	30	51,692	51,906
Finance	621	100	174,124	174,845
Legal, professional, training and recruitment	1,208	194	339,020	340,422
Insurance	664	107	186,328	187,099
IT support	1,495	240	419,415	421,150
Office supplies and equipment	399	64	111,902	112,365
Marketing and communications	295	47	82,645	82,987
Support wages and salaries	5,800	930	1,627,686	1,634,416
Depreciation	7,732	1,240	2,169,708	2,178,680
Travel and transport	2,627	421	737,255	740,303
Miscellaneous expenditure	17	3	4,705	4,725
	21,042	3,376	5,904,480	5,928,898

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

11. SUPPORT COSTS 2024 (continued)

	Fundraising £	Trading £	Schooling £	Total 2024 £
Governance	115	22	29,196	29,333
Finance	522	98	132,165	132,785
Legal, professional, training and recruitment	1,245	233	315,027	316,505
Insurance	692	129	174,965	175,786
IT support	1,922	359	486,121	488,402
Office supplies and equipment	543	101	137,309	137,953
Marketing and communications	297	55	75,150	75,502
Support wages and salaries	6,352	1,186	1,606,970	1,614,508
Depreciation	8,397	1,568	2,124,305	2,134,270
Travel and transport	2,496	466	631,498	634,460
Miscellaneous expenditure	14	3	3,535	3,552
	22,595	4,220	5,716,241	5,743,056

12. FIXED ASSETS

	Buildings within School grounds £	Freehold land and buildings outside School grounds £	Plant and machinery £	Assets under construction £	Total £
Cost / valuation					
At 1 August 2024	46,100,458	1,944,834	6,022,769	578,802	54,646,863
Transfers	597,606	-	41,794	(639,400)	-
Additions	12,155	-	194,896	966,413	1,173,464
Disposals	-	-	-	-	-
At 31 July 2025	46,710,219	1,944,834	6,259,459	905,815	54,646,863
Depreciation					
At 1 August 2024	18,285,009	1,082,011	3,992,535	-	23,359,555
Charge for the year	1,748,343	30,360	399,977	-	2,178,680
Eliminated on disposal	-	-	-	-	-
At 31 July 2025	20,033,352	1,112,371	4,392,512	-	25,538,235
Net book value					
At 31 July 2025	26,676,867	832,463	1,866,947	905,815	30,282,092
At 31 July 2024	27,815,449	862,823	2,030,234	578,802	31,287,308

The School had capital commitments of £nil the year end (2024: capital commitments of £227,256).

No assets were held under finance leases (2024: none).

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

13. INVESTMENTS	Group		School	
	2025	2024	2025	2024
	£	£	£	£
a) Movements				
At 1 August 2024	1,022,783	986,594	1,062,783	1,026,594
Purchases	238,079	238,155	238,079	238,155
Disposals	(204,176)	(293,005)	(204,176)	(293,005)
Investment management fees	(9,685)	(9,572)	(9,685)	(9,572)
Cash retained within portfolio	(33,903)	54,850	(33,903)	54,580
Net gains for the year	14,835	45,761	14,835	45,761
At 31 July 2025	1,027,933	1,022,783	1,067,933	1,062,783
b) Balances				
Rathbones Wealth & Investment portfolio	1,027,933	1,022,783	1,027,933	1,022,783
Investment in subsidiary	-	-	40,000	40,000
Total	1,027,933	1,022,783	1,067,933	1,062,783
c) Historical cost				
Rathbones Wealth & Investment portfolio	1,019,515	1,028,502	1,019,515	1,028,502
Investment in subsidiary	-	-	40,000	40,000
Total	1,019,515	1,028,502	1,059,515	1,068,502

14. TRADING SUBSIDIARY

The School owns 100% of the issued share capital of St John's (Leatherhead) Enterprises Ltd, registered company number 6646348 (England and Wales). The company was incorporated on 15 July 2008.

	2025	2024
	£	£
Turnover	173,327	163,985
Cost of sales	(6,171)	(8,825)
Gross profit	167,156	155,160
Administration expenses	(4,195)	(4,461)
Net profit	162,961	150,699
Gift aid payment to St John's School	(162,961)	(150,699)
Retained profit for the year	-	-

The assets and liabilities of the subsidiary were:

Current assets	245,957	216,099
Current liabilities	(205,957)	(176,099)
Total net assets	40,000	40,000
Aggregate share capital and reserves	40,000	40,000

15. DEBTORS

	Group		School	
	2025	2024	2025	2024
	£	£	£	£
School fees	7,548,669	109,594	7,548,669	109,594
Due from subsidiary company	-	-	169,070	156,808
Sundry debtors	22,127	38,274	6,084	21,810
Prepayments	934,035	748,391	934,035	748,391
	8,504,831	896,259	8,657,858	1,036,603

THE SAINT JOHN'S SCHOOL FOUNDATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

16. CREDITORS: amounts falling due within one year

	Group		School	
	2025	2024	2025	2024
	£	£	£	£
Fees in advance (note 18)	3,441,798	4,054,007	3,441,798	4,054,007
Advanced deposit fund	1,756,100	2,026,150	1,756,100	2,026,150
Taxation and social security	1,464,074	339,541	1,462,187	339,050
Other creditors	2,345,976	1,290,584	2,310,976	1,271,784
Accruals and deferred income	7,307,938	514,477	7,307,938	514,477
	16,315,886	8,224,759	16,278,999	8,205,468

17. CREDITORS: amounts falling due after more than one year

	Group		School	
	2025	2024	2025	2024
	£	£	£	£
Fees in advance (note 18)	3,089,907	6,295,798	3,089,907	6,295,798
	3,089,907	6,295,798	3,089,907	6,295,798

18. FEES IN ADVANCE

	2025	2024
	£	£
Balance brought forward	10,349,805	1,460,553
New fees in advance received	763,779	9,744,627
Fees in advance refunded	(151,918)	-
	10,961,666	11,205,180
Amounts utilized in payment of fees	(4,456,244)	(869,317)
	6,505,422	10,335,863
Amounts accrued in the year	26,283	13,942
Balance carried forward	6,531,705	10,349,805
Represented by creditors falling due:		
- within one year	3,441,797	4,266,228
- between two and five years	2,975,251	5,869,473
- after more than five years	114,657	214,104
	6,531,705	10,349,805

Parents may enter into a contract with the School to pay for fees in advance. The money may be returned subject to conditions. If the pupils should remain at the School the liability for fees paid in advance is set out as above.

19. DEFERRED INCOME

	2025	2024
	£	£
Balance brought forward	15,915	19,540
Released to Statement of Financial Activities	(15,915)	(19,540)
Deferred during the year	30,678	15,915
Balance carried forward	30,678	15,915

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF FUNDS

FOR THE YEAR ENDED 31 JULY 2025

20. ALLOCATION OF THE GROUPS NET ASSETS

a) Balance at 31 July 2025	Fixed assets	Investments	Net current assets	Long term liabilities	Total
	£	£	£	£	£
Unrestricted funds	30,282,092	504,987	2,308,728	(3,089,907)	30,005,900
Restricted income funds	-	322,325	150,777	-	473,102
Endowment funds	-	200,621	-	-	200,621
Balance at 31 July 2025	30,282,092	1,027,933	2,459,505	(3,089,907)	30,679,623

b) Balance at 31 July 2024	Fixed assets	Investments	Net current assets	Long term liabilities	Total
	£	£	£	£	£
Unrestricted funds	31,287,308	502,458	3,757,726	(6,295,798)	29,251,694
Restricted income funds	-	320,709	127,555	-	448,264
Endowment funds	-	199,616	-	-	199,616
Balance at 31 July 2024	31,287,308	1,022,783	3,885,281	(6,295,798)	29,899,574

21. STATEMENT OF FUNDS

For the year ended 31 July 2025

	Balance at 1 August 2024	Incoming resources	Resources expended	Gains and losses	Transfers	Balance at 31 July 2025
	£	£	£	£	£	£
a) Unrestricted funds						
General fund	29,056,346	24,796,038	(24,027,205)	-	-	29,825,179
Foundation fund	195,348	22,524	(44,439)	7,288	-	180,721
	29,251,694	24,818,562	(24,071,644)	7,288	-	30,005,900
b) Restricted income funds						
Old Johnian fund	354,841	14,378	(8,037)	4,651	-	365,833
Foundation Appeal fund	-	7,825	(7,825)	-	-	-
Bursary fund	-	10,796	(10,796)	-	-	-
Russell Baker fund	-	7,481	(7,481)	-	-	-
Champney's Fund	-	90	(90)	-	-	-
Hinton Scholarship fund	-	1,381	(1,381)	-	-	-
Other funds	93,423	80,374	(66,528)	-	-	107,269
	448,264	122,325	(102,138)	4,651	-	473,102
c) Endowment funds						
Russell Baker fund	166,806	-	(1,580)	2,420	-	167,646
Champney's Fund	2,009	-	(19)	30	-	2,020
Hinton Scholarship fund	30,801	-	(292)	446	-	30,955
	199,616	-	(1,891)	2,896	-	200,621
Total restricted funds	647,880	122,325	(104,029)	7,547	-	673,723
Total funds	29,899,574	24,940,887	(24,175,673)	14,835	-	30,679,623

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF FUNDS

FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF FUNDS (continued)

Foundation fund

The Foundation fund has been designated to provide bursarial support for children of clergy. The fund is not restricted or subject to any trust or endowment.

Restricted funds

The Old Johnian fund, being the transfer of assets from the former Old Johnian Society, is used to support the work of the Development Department with alumni.

The Albany Award fund provides up to 100% fee remission for children whose parents would otherwise be unable to afford the fees.

The Foundation Appeal fund supports the provision of bursaries to children of clergy.

The Russell Baker, Champney's, and Hinton Scholarship funds were all established as endowment funds to provide financial support to parents who, through illness or bereavement, need financial assistance to pay the School's fees. Support is provided from the income generated by these funds, while the capital is maintained to provide support for future generations of pupils.

Transfers between funds

There was no transfers from restricted to unrestricted funds.

For the year ended 31 July 2024

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers £	Balance at 31 July 2024 £
a) Unrestricted funds						
General fund	28,456,206	24,213,948	(23,613,908)	-	100	29,056,346
Foundation fund	249,795	24,225	(101,153)	22,481	-	195,348
	28,706,001	24,238,173	(23,715,061)	22,481	100	29,251,694
b) Restricted income funds						
Old Johnian fund	353,271	15,464	(28,243)	14,349	-	354,841
Foundation Appeal fund	-	7,765	(7,765)	-	-	-
Bursary fund	-	10,180	(10,180)	-	-	-
Russell Baker fund	-	8,045	(8,045)	-	-	-
Champney's Fund	-	97	(97)	-	-	-
Hinton Scholarship fund	-	1,486	(1,486)	-	-	-
Other funds	78,333	104,392	(89,202)	-	(100)	93,423
	431,604	147,429	(145,018)	14,349	(100)	448,264
c) Endowment funds						
Russell Baker fund	160,904	-	(1,561)	7,463	-	166,806
Champney's Fund	1,938	-	(19)	90	-	2,009
Hinton Scholarship fund	29,711	-	(288)	1,378	-	30,801
	192,553	-	(1,868)	8,931	-	199,616
Total restricted funds	624,157	147,429	(146,886)	23,280	(100)	647,880
Total funds	29,330,158	24,385,602	(23,861,947)	45,761	-	29,899,574

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF FUNDS

FOR THE YEAR ENDED 31 JULY 2025

22. OPERATING LEASE COMMITMENTS

At 31 July 2025 the School had the following commitments under non-cancellable operating leases:

	2025 £	2024 £
Expiring within one year	170,427	96,935
Expiring between two and five years	233,013	163,850
	403,440	260,785

23. RELATED PARTY TRANSACTIONS

During the year the School provided services and catering goods to St John's (Leatherhead) Enterprises Ltd in support of the hire of facilities. Total recharges during the year amounted to £nil (2024: £980).

At the year-end St John's (Leatherhead) Enterprises Ltd decided a donation of £162,961 (2024: £150,699) would be paid to the School.

At the year-end St John's (Leatherhead) Enterprises Ltd owed £169,070 (2024: £156,808) to the School.

24. PENSION SCHEMES

Teaching staff

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £869,051 (2024: £1,231,348) and at the year end £102,287 (2024: £118,997) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation has valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6%, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

Non-teaching staff

The School operates a Stakeholder pension scheme for its non-teaching staff and for teaching staff who have opted out of the Teachers' Pension Scheme. This is a unit-linked defined contributions scheme managed by Aegon, under which the School contributes 8% (20% for teaching staff) and the employee a minimum of 3% (5% for teaching staff) of pensionable pay. Employer contributions totaling £812,022 (2024: £437,674) were paid in respect of this stakeholder pension scheme during the year.

THE SAINT JOHN'S SCHOOL FOUNDATION

CONSOLIDATED STATEMENT OF FUNDS

FOR THE YEAR ENDED 31 JULY 2025

25. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:			
Donations and legacies	36,849	122,136	158,985
Charitable activities: School fees	22,038,954	-	22,038,954
Other income from charitable activities	1,885,753	-	1,885,753
Other trading activities	163,985	-	163,985
Investments	112,632	25,293	137,925
Other income	-	-	-
Total income	24,238,173	147,429	24,385,602
Expenditure on:			
Raising funds	54,596	66,218	120,814
Charitable activities	23,660,465	80,668	23,741,133
Total expenditure	23,715,061	146,886	23,861,947
Net incoming funds from operations before investment gains	523,112	543	523,655
Net gains on investments	22,481	23,280	45,761
Net income	545,593	23,823	569,416
Transfers between funds	100	(100)	-
Net movement in funds	545,693	23,723	569,416
Reconciliation of funds			
Total funds brought forward	28,706,001	624,157	29,330,158
Total funds carried forward	29,251,694	647,880	29,899,574