

**THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY
CHARITABLE TRUST**

Report and Financial Statements

Year Ended

31st July 2022

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Report and Financial Statements for the year ended 31st July 2022

| Trustee's Report | Page |
|---|-------------|
| Message from the Chair | 03 |
| Chief Executive's review | 05 |
| We are Young Epilepsy | 09 |
| Voice and Support | 11 |
| Health and Research | 14 |
| Specialist Education | 17 |
| Fundraising | 21 |
| Administrative Details | 24 |
| Structure, Governance and Management | 26 |
| Financial Review | |
| • Income and expenditure | 27 |
| • Reserves | 27 |
| • Funding | 28 |
| • Risks | 28 |
| • Going concern | 29 |
| Executive pay increases | 29 |
| Statement of Trustee responsibilities | 30 |
| Independent Auditor's Report | 31 |
| Financial Statements | |
| • Consolidated statement of financial activities..... | 35 |
| • Consolidated balance sheet..... | 36 |
| • Charity balance sheet..... | 37 |
| • Consolidated statement of cash flows..... | 38 |
| • Notes to the Financial Statements..... | 39 |

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST **Report and Financial Statements for the year ended 31st July 2022**

Introduction by Jane Ramsey, Chair of Trustee

The year ending 31st July 2022 was marked by enormous achievements and successes despite a backdrop of unprecedented challenges in these unprecedented times, proving the resilience and skill of our staff teams.

The year started boldly with the launch of our new diagnostic suite, and we revealed to the world the first OPM-MEG brain scanner and lightweight shielded room, specifically designed for children. We were incredibly proud to unveil this new technology, which will transform the diagnostic experience for children and young people with epilepsy. More than eighty guests joined us for the unveiling in a COVID-19 safe environment, with the event attracting much interest in the media and through our social media channels. We are particularly grateful to the Wolfson Foundation for their generous support for this innovative development.

This buoyant start to the year continued when we refreshed our new brand identities for our special education offer, St Piers School and College and the parent charity, Young Epilepsy. This is captured in a new proposition for the organisation: *Together We Create Possible*. This resonates with the feedback from many young people with whom we work, who tell us that too often they are told what is impossible because of their epilepsy.

Throughout the year in a difficult external context, not least due to the ongoing pandemic, this statement became increasingly apt as we delivered significant progress on all fronts to help more children and young people with epilepsy and other complex needs. A positive by-product has been that our online content has grown considerably in its range and reach.

The biggest challenge we faced throughout the year, as we came out of COVID-19 restrictions, was in recruitment. We felt the impact of staff shortages in all areas, but most acutely in St Piers School and College and their residential services, where like many providers, we struggled to maintain numbers of Student Support workers. However, with the support and flexibility of parents and carers, our services were able to continue. I want to thank all those parents, and students, for bearing with us and thank our staff for their dedication, perseverance and hard work in these difficult circumstances.

In January 2022 we held another successful Research Retreat. Due to COVID-19, this was, for the second time, a virtual event. Overseen by the Prince of Wales Chair of Childhood Epilepsy, Professor Helen Cross OBE, our research partnership with Great Ormond Street Hospital and the UCL Great Ormond Street Institute of Child Health continues to go from strength to strength. 2021 saw us extend our global reach by joining the International Precision Child Health Partnership consortium alongside hospitals in the USA, Australia and Canada.

Our #OnTopOfEpilepsy mental health campaign continued to build momentum through the year and reached its peak with the launch of an online petition calling for health leaders to include mental health screening and support in epilepsy care. We were delighted at the public response, with 10,800 people signing the petition.

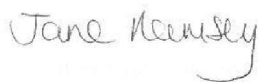
None of our achievements could have been possible without the support of our partners, funders, supporters, service users, students and their families. Our heartfelt thanks go to them all. We are especially grateful to have the continued support of the Wolfson Foundation, Fidelity UK, the GE Neville Foundation, the Garfield Weston Foundation and the Bernard Lewis charitable Foundation, enabling us to provide vital services for young people across the UK. Just recently we have had the positive news of a significant National Lottery Community Fund grant, which will enable us to extend our support even further.

As we enter our 125th year of services on St Piers School and College campus, we look forward with optimism to the outcome of our joint planning application with Audley Villages to redevelop and enhance the estate's

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Report and Financial Statements for the year ended 31st July 2022

environment. The partnership will generate essential funds to be invested in St Piers' School and College facilities for young people and ensure we can build a sustainable future for the specialist services we offer.

Finally, I wish to thank my fellow Trustees for their support throughout the year. We said goodbye to our Young Trustee Olivia Salvati, whose contribution was much appreciated. We wish her all the best in her future career. As her replacement, we welcomed our new Young Trustee, Joe Paternoster. I wish him well in his new role.



Jane Ramsey

Chair of Trustees

Chief Executive's review

Our strategy

This year, we reached the halfway stage of our five-year strategy. At this midway point, it is right that we take stock of how far we've come and how much we still need to achieve.

Despite progress in many areas, young people with epilepsy still face challenges. Early results of our 2022 school support survey tell us that too many children with epilepsy are still not fully included in education, and that many teachers and professionals do not have the necessary training to confidently support these young people.

Findings of the most recent Epilepsy 12 audit¹ show that around one-third of children and young people diagnosed with epilepsy do not have an up-to-date care plan in place. Initial diagnosis still takes too long, with only 28% of eligible children referred for surgery evaluation in the first year.

Transition support into adult services still varies too much across different NHS regions, and mental health is still not routinely screened for or supported in epilepsy care. In our own 2021 survey into the mental health and wellbeing of children and young people with epilepsy, 77% of young people said that living with epilepsy has had a significant impact on their mental wellbeing. This was reinforced by the strong response to our petition to address NHS services in this area.

In the light of these challenges, our strategy remains as relevant as ever. Our job is to stand up with children and young people with epilepsy, advocating for their right to the highest standards of care and education.

In the pages that follow, you can read more about all we have achieved towards our goals. I would like to thank all the staff, students, patients, service users, parents and supporters who have helped to make this possible.

Our brand

As our strategy developed, we felt our brand proposition didn't articulate clearly enough why we exist, who we are and what we do. On pages 10–12, you can find out how we went about refreshing our brand.

A key outcome of the brand refresh was to redefine our core offers into those of **Specialist Education, Health and Research, and Voice and Support**, which we feel better reflect our main areas of reach and impact.

At the core of everything we do is our determination to create a society where children and young people with epilepsy are enabled to thrive and fulfil their potential. We now have a compelling brand identity to support that ambition.

Our offers

Working with young people has to always be at the heart of all we do. Our Young Reps, Young Trustees and Young Supporters play an active role in setting the policy agenda and developing our services to bring about the change they need.

¹ The audit is commissioned by the Healthcare Quality Improvement Partnership (HQIP) as part of the National Clinical Audit and Patient Outcomes Programme (NCAPOP) and is delivered by the Royal College of Paediatrics and Child Health (RCPCH).

Chief Executive's review (continued)

Young Reps have been taking part in the newly formed NHS England's Epilepsy Oversight Group² to make sure that, in the coming years, the health service prioritises; access to specialist care, regional variation, mental health support and transition experiences affecting children and young people with epilepsy.

Our Specialist Education at St Piers saw 157 students attending the School and College through the year. Numbers were a little down on plan due to difficulties recruiting enough support workers. Sadly, the post-COVID employment market has been a challenge for many providers in the care and special education space, but we are working hard to attract these much-valued staff.

In the last academic year, the School team has worked hard to embed a high-performing culture across the staff and student body. This year, we remodelled the curriculum and assessment process to make sure they better complement each other and provide a more coherent learning structure that fully meets our learners' needs.

The College team has been working to improve how we act on students' views and concerns. In July 2022, students took part in research headed by the National Association of Specialist Colleges (Natspec) Student Voice Parliament. The College team was also delighted to maintain our status as an Inclusion Quality Mark Centre of Excellence. St Piers School achieved the School Games Mark Gold Award and flagship status.

Our Health and Research offer now proudly includes the cutting-edge diagnostic technology, optically pumped magnetoencephalography (OPM-MEG), with clinical evaluation progressing well through the year. We anticipate being able to offer the service to children and young people with epilepsy in early 2023.

We gratefully received the second payment of funds from The Wolfson Foundation to complete the OPM-MEG installation and launch, and we were delighted to be supported by Morgan Stanley, who adopted us as a partner charity for their pro-bono Strategy Challenge. Thanks to their work, we now have a clear roadmap of how to take this exciting new diagnostic service to market.

Our health service had a more challenging year, with COVID-19 and staff shortages leading to a lower bed occupancy rate in the Assessment and Rehabilitation Unit. We've put a recovery plan in place and appointed a business development manager to help build income for this area in the coming years.

Our Voice and Support work continues to grow strongly, with new products and services being developed across the areas of inclusion, support, participation and engagement, and our developing digital services.

We were delighted to receive significant funding towards this work from the Garfield Weston Foundation, the Fidelity Foundation, The Bernard Lewis Foundation and the National Lottery Community Fund.

The 'Voice' element of this offer works hand in hand with our strategy to amplify the voices of young people with epilepsy, to listen to them and enable them to tell their story, and advocate for change. We've made real strides this year in our influencing and policy work, as highlighted on pages 13–20.

We've been working hard to improve equality, diversity and inclusion (EDI) at Young Epilepsy. We introduced a new EDI strategy, published the first EDI newsletter and established a working group called 'Shine', who meet

² Part of NHS England's children's and young people's transformation programme, the Epilepsy Oversight Group is co-chaired by Mark Devlin and Prof. Simon Kenny, National Clinical Director for Children and Young People's Services.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST Report and Financial Statements for the year ended 31st July 2022

Chief Executive's review (continued)

regularly, share news on EDI issues and contribute to the strategic plan. We achieved Level 2 as a Disability Confident employer.

A challenging year for the workforce

After emerging from the COVID-19 restrictions, we still experienced high levels of staff absence due to the virus and other causes.

In 2022, fuel shortages and queues at the petrol pumps made it difficult for some of our staff to get to work. Russia's invasion of Ukraine continues to affect energy and fuel costs, with everyone feeling the impact of the rising cost of living.

To support staff through the cost-of-living crisis, we introduced several initiatives during the year. These included free meals for a month in our staff canteen, an annual pay increase, market rate pay uplifts for frontline staff and a Christmas bonus.

Throughout the year we've focused on staff health and wellbeing, giving this focus through a Wellbeing Strategy. Our Wellbeing Hub offers helpful information through links to videos and other resources on mental health and wellbeing support. We've also increased the number of Mental Health First Aiders across the organisation.

External economic and political factors had a big impact on recruiting to our key worker roles. This was felt most keenly in our education and residential teams. In response, we adapted our staff structures to create more flexible job roles across all settings, combining support worker roles across education and residential services to create a 'learning support worker' role.

We also moved to more flexible contracts and working patterns and enhanced pay structures, and opened up clearer career pathways for staff. As a result, our recruitment pipeline for 2022–23 looks much stronger at the start of the new academic year. Reduced vetting times also allow us to get staff on board more quickly, and we now have a licence for overseas recruitment too.

The year ahead

2022–23 looks to be equally challenging as we, and the general public, face the cost of living and energy crises. We know that any economic crisis has a disproportionately greater impact on people living with a disability³. But we'll make sure that young people with epilepsy, and their families, continue to get the support they need through our digital information channels, face-to-face support and signposting to other services and sources of help.

We're doing all we can to reduce our own energy usage without negatively affecting the welfare of our students, staff and other users of our services. We'll continue to fundraise and do all we can to mitigate any fall in voluntary donations as our donors feel the squeeze on their disposable income.

³ From the Cost-of-Living Dashboard, Citizen's Advice, 23 September 2022.

Chief Executive's review (continued)

A key component of securing our future financial sustainability is redeveloping the St Piers School and College campus with our development partner, Audley Retirement Villages. If our planning application is successful, we plan to invest

funds from this sale in St Piers' infrastructure, and facilities for students, which will significantly reduce ongoing maintenance and other overheads.

Specifically, these funds will pay for an extension to the College, providing more classrooms for students and creating greater capacity for placements from the local authorities, who fund these students.

Overall, the lower capital maintenance spend and higher income will underpin future financial sustainability.

St Piers 125th anniversary

The year ahead will see Young Epilepsy celebrating a milestone anniversary for St Piers School and College, its Special Education offer. For 125 years, the lives of children and young people with epilepsy, autism and other complex needs and disabilities have been transformed through the specialist care and support provided.

From its inception, St Piers School and College has pioneered an approach to education focused on developing empowered, happy young people, who can fulfil their ambitions in a nurturing environment with purpose and self-belief.

Our thanks go to the generations of staff, young people and families who help make this a uniquely special place.

We look forward to building on the long history of St Pier's School and College estate, its services for young people and its place in the local community in the rapidly changing times ahead.



Mark Devlin

Chief Executive

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST **Report and Financial Statements for the year ended 31st July 2022**

We are Young Epilepsy

For 125 years, we've been transforming the lives of children and young people with epilepsy.

We've led the way in an inclusive, progressive and nurturing approach to the education and support of children and young people with epilepsy.

Epilepsy can be one of the most frightening and isolating conditions a child can experience. There's a loss of all sense of safety – not knowing when and where their next seizure will happen, who'll be there and whether they'll be hurt.

Today, more than ever, Young Epilepsy is dedicated to standing up with and for children and young people with epilepsy. We're here for them. It's our job to listen and work with them so they can fulfil their potential.

Our renowned health and medical research partnership has contributed greatly to international medical breakthroughs and improvements in diagnosis and treatments.

We campaign for children's rights. We support young people in school, college and university. We deliver cutting-edge health services and provide innovative tools, information and practical help for living everyday life. Together we create possible.

Our values

Young people at the centre of everything we do.

We work together to make a greater difference.

We are courageous and ambitious for change.

Our programmes

Together, we can create a society where children and young people with epilepsy are heard and can live happy, fulfilled lives.

Voice and Support

Campaigning for children's rights, supporting them in school and college, and providing innovative tools, information, and practical help for living day-to-day life.

Health and Research

Our research programme exists to ensure the best outcome for every child by optimising diagnosis, treatment, and support for all aspects of childhood epilepsy.

Specialist Education

An innovative and creative environment for children and young people with epilepsy, autism, and severe learning difficulties.

We are Young Epilepsy (continued)

Young Epilepsy and St Piers School and College

In 2022, we updated our brands to better express who we are, what we do and what we strive to achieve. In response to our different audiences, we developed two distinct brands that can work independently but also come together to form a brand family.

Young Epilepsy

Not enough people understand epilepsy or how it affects children and young people, and we need a brand that will help change that.

Young Epilepsy's purpose is to inform, educate, inspire and engage the nation through young people with epilepsy living ambitious and fulfilled lives.

To achieve this, the brand needs to be a platform for young people and children to have a voice and be heard. Inclusivity and shared experiences are key to empowering young people, enabling them to be the voices driving us forward.

Our new logo tells a powerful story. The letter 'Y' stands for young people, because we're here for all young people with epilepsy – listening to them and working with them to fulfil their potential.

Within the 'Y' there is also the letter 'e' for 'epilepsy', which also forms a speech bubble. The speech bubble is at the heart of our brand because it represents the voices of young people standing up with them for their rights and making sure that they are always heard. We work in partnership with them.

St Piers School and College

St Piers School and College is the Specialist Education arm of Young Epilepsy. St Piers School and College has a different purpose – to create an environment of growth, where young people can thrive and become a valued part of their community.

St Piers School and College needs a brand that brings to life the community and sense of belief created by the coming together of the students and the people who work there. That's what makes it such a special place.

The purple figure at the centre of the logo represents a student. On each side are the specialisms that make up our multidisciplinary team. The colours stand for our four primary disciplines of education, therapy, medical and caring.

Our multidisciplinary team works closely with young people to create a personalised, inclusive and nurturing environment. In the logo, their bodies form four coloured arrows, indicating positivity and progress for every student.

Grow, nurture, thrive.

How we do things...

A powerful brand is vital. When refreshing our brand, it was essential that the voices of the people we represent, and those we need to engage with, were heard.

Our brand identity must cut through all the noise and messages we are bombarded with every day.

We are Young Epilepsy (continued)

But it was also important to spend our funds wisely, with every penny spent on the brand having a purpose and a return.

With the support of a small but mighty brand agency, Young Epilepsy staff carried out the audience research while reshaping our marketing plans for the year so we could refresh both brands without spending any additional budget.

Voice and Support

Children with epilepsy have a right to be heard. We're here for them.

The **Voice**, in our Voice and Support programme, ensures children and young people are at the centre of all we do. We are pushing the boundaries to make sure their voices are heard and respected, and their ambitions realised.

We consult with children and young people with experience of epilepsy, including communities that are (hard to reach or seldom heard⁴), to make sure our products and services are accessible and meet the needs of all children and young people with epilepsy.

Our **Support** services build on years of listening, learning and expertise, to offer unique, holistic and tailored models of support.

Throughout the year, the Youth Development and Support team, alongside the Policy and Advocacy team, have worked across four key areas:

1. Youth engagement and participation.
2. Policy, advocacy, and campaigning.
3. Support and inclusion.
4. Digital services.

Youth engagement and participation

We have two core participation groups of young people who advise on our work and support our content creation, they are Young Reps and the Young Supporters. They share their lived experience and what's important to them on behalf of the wider population of young people, many thousands of who engage with our digital output. We also have two Young Trustees on the Trustee Board.

We've achieved 'Active' status for [Hear by Right](#) accreditation and have adopted the principles of 'Flagship' status and hope to achieve Flagship accreditation by 2023.

Voice and Support (continued)

Throughout the year, the Young Reps and members of the Young Supporters Network took part in organisation-wide activities, including:

- Attending the NHS Oversight Group and Working Group meetings as part of the **#OnTopOfEpilepsy** campaign.
- NHS Working Groups, covering Mental Health, Variation in Care and Tertiary Care; the NHS teams have found their input extremely valuable to the process.
- Taking part in the Revealing Reality's user experience research for the Digital Solution Project.
- The NHS Epilepsy Transformation Programme.

In July 2022, we held the first Young Rep in-person meeting since COVID-19 restrictions ended. Young Reps travelled to the London office to meet and plan for the top priorities in 2022–23.

Policy, advocacy and campaigning

The **#OnTopOfEpilepsy** campaign continued through the year, culminating in an online petition calling on healthcare leaders to include mental health screening and support in children and young people's epilepsy care. More than 10,000 people signed the petition.

As part of the **#OnTopOfEpilepsy** campaign, we published the results of [our survey on young people's experiences of epilepsy and mental wellbeing](#).

Of those young people who responded, 77% said living with epilepsy has had a significant impact on their mental wellbeing, including their thoughts, feelings and how they're able to cope with everyday life.

Our campaign helped us build a strong dialogue with NHS England and inform the work of their newly established Children and Young People's Epilepsy Oversight Group (EOG).

Our Chief Executive was invited to co-chair the EOG and we continue to facilitate and represent young people's voices across the group's work, with several of our young supporters participating in meetings.

Evidence from our young people's surveys helped inform the EOG's four areas of focus: mental health screening and support, access to specialist care, improving transition to adult services, and addressing the variations in care across the country.

We contributed to the development of the new NICE guideline for epilepsy care and our Head of Health served on the guideline committee.

In response to Young Epilepsy's written submission, NICE ensured that the remit of epilepsy specialist nurses now includes supporting professionals in education settings.

As part of the Children and Young People's Health Policy Influencing Group, we achieved significant gains for children and young people through the Health and Care Bill.

This included a legal requirement on the new Integrated Care Boards (ICBs) to set out the steps they will take to meet the needs of children and young people.

In June 2022, we launched a survey on epilepsy support at school for young people and parents, which received a record 1007 responses – 200 from young people attending school. We're analysing the results to help shape our future education policies and priorities.

Voice and Support (continued)

We've worked closely with partner organisations in the Health Conditions in Schools Alliance to highlight the needs of children with long-term conditions as part of the Government's SEND Review.

We've called for the Government to ensure all children with long-term conditions have an individual health plan (IHP) at school, and also to require schools to publish on their websites their policies on supporting pupils with medical conditions.

Over the past year we've helped strengthen guidance to improve support for children with health conditions, including government guidance for education settings on school attendance and safeguarding, and NICE guidance on social and emotional wellbeing in schools.

This year, we were provisionally approved as an Associate Chapter of the International Bureau of Epilepsy (IBE), which works to improve the social conditions and quality of life of people with epilepsy and those who care for them.

We've also continued to work with other groups, including: the Specialised Healthcare Alliance, Children and Young People's Mental Health Coalition, Council for Disabled Children, Disabled Children's Partnership, Special Educational Consortium, Schools Wellbeing Partnership and Youth Employment Group Disability Sub-Group.

Support and inclusion

Our Youth Support Workers provide holistic and whole-family support to children and young people with epilepsy referred to our service. We deliver this service remotely and face to face.

Throughout the year, our Youth Support Workers directly helped 470 young people, including 18 targeted group work sessions. Our Helpline was used 296 times.

Our work in education continued, with 584 education professionals accessing our online learning platform. The online resource 'Guide for Schools' had 25,390 page views.

We worked with 55 'Epilepsy Friendly' higher education institutions and are developing a broader range of 'Epilepsy Positive' partners for the future, including schools and, eventually, youth groups and other settings.

We were delighted that in July 2022 we secured funding towards our Inclusion and Support programme in England from the National Lottery Community Fund. The £375K, three-year funding will start in November 2022.

Digital services

The Channel

The Channel, Young Epilepsy's digital information service, provides young people with trusted information, co-created with young people with epilepsy, in an accessible format.

The Channel had 23,286 unique visits in the year. We're grateful for the support of Fidelity UK Foundation for their ongoing funding of The Channel.

Voice and Support (continued)

As we continued to campaign to raise awareness of the links between mental health and epilepsy, we launched the Mental Health Wellbeing Space on The Channel.

The space includes information, support, young people's stories and advice, covering important areas such as: anxiety, isolation, depression, self-worth and feeling overwhelmed.

Since its January launch, the space has had 4,256 page views.

Our Young Reps were invited to the Nutricia kitchens to create delicious Keto recipes, with the film sponsored by Nutricia and featuring on The Channel.

A digital solution for self-managed epilepsy care

We are developing a digital solution to improve quality of life and health outcomes for children and young people with epilepsy, through to adulthood.

Easily accessed via your NHS log-in on a mobile, tablet or laptop, our web-based digital management tool will support a new model of self-managed epilepsy care that will enable young people with epilepsy and their families to record, store and access information about their epilepsy to share directly with their clinical teams, health and education professionals and wider support group.

Our Digital solution will provide 'real time' health data for health teams, to allow them to improve accuracy and speed of diagnosis, prescribe appropriate and timely treatment plans and medication, and target the use of NHS resources more efficiently.

By enabling more effective consultations and referrals, and matching appointments to health needs, the tool will improve efficiency at NHS trust level and so provide wider cost efficiencies across the NHS.

Our ambition is to deliver improvements in health and care for children and young people with epilepsy as a serious long-term condition. Our digital project aligns closely with the Government's priorities in 'A plan for digital health and social care'.

Having received £150,000 of further funding at the start of the year from the Garfield Weston Foundation, the 'Digital Solution' project was able to start in earnest and we appointed a project manager to oversee the programme.

Health and Research

Health

Over the last year, we've continued to work with a variety of partners to provide direct health services, training and advice to improve outcomes for children and young adults with epilepsy.

Due to the COVID-19 pandemic and difficulties in recruiting health and social care staff generally, we could offer only a limited number of placements in our Assessment and Rehabilitation Unit over the year. To rectify this in the coming year, we've worked hard to strengthen the team and give it renewed focus.

In other areas, we've been pleased to see an increase in referrals, including our diagnostics services and vagus nerve stimulation (VNS) clinics.

Health and Research (continued)

We're also working with partners to explore the best way forward for us to offer autism assessments to complement our existing health offer.

Launch of the Young Epilepsy Diagnostic Suite

On 30 September 2021, in the company of guests, friends and supporters, Young Epilepsy was delighted to officially open its new Diagnostic Centre in Lingfield, Surrey, thanks to receiving the second part of The Wolfson Foundation's generous grant.

Holding centre stage in the new suite is the world's first wearable optically pumped magnetoencephalography (OPM-MEG) unit, housed in a lightweight magnetically shielded room (Mu-Room).

The Young Epilepsy Diagnostic Suite's overarching goal is to offer world-leading clinical neuroimaging technology, in a comfortable and seamless environment, for patients and their families.

This project is the result of a successful collaboration and working partnership with Magnetic Shields Limited, the UCL Wellcome Centre for Human Neuroimaging and the University of Nottingham.

Following completion of clinical evaluation, we plan for the new technology to become part of the routine clinical offer at the Young Epilepsy Diagnostic Centre, providing a service previously unavailable to children with epilepsy.

Due to its more child-friendly set-up, the OPM-MEG technology will also be crucial in providing more accurate diagnosis up to and including evaluation, at an earlier age, patients' suitability for epilepsy brain surgery. The ability to provide much more accurate data for consultants planning surgery will ultimately result in better outcomes for patients, including improved rehabilitation times.

As a research tool, OPM-MEG technology already offers ground-breaking opportunities for researchers to push the boundaries of epilepsy investigations.

The facility will also be available to researchers keen to explore the application of the OPM-MEG technology in fields such as autism and head and sports injuries.

Morgan Stanley Strategy Challenge Partnership

Our OPM-MEG development saw us shortlisted as one of the six finalists for the prestigious 2022 Morgan Stanley Strategy Challenge Partnership.

Each finalist was allocated a group of five vice-presidents from Morgan Stanley, along with an MD advisor and Pilotlight coach, to work intensively with them on their project for an eight-week period. The strategic challenge we set them was to help with the preparatory work to bring our OPM-MEG facilities to market following completion of the clinical evaluation.

At the end of the eight weeks, we had a final presentation from the Morgan Stanley team and received their comprehensive documented feedback. We're now using this to help develop our own action plan to take this innovative technology to market.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST Report and Financial Statements for the year ended 31st July 2022

Health and Research (continued)

One additional highlight for everyone was having the Young Epilepsy name in lights on the Morgan Stanley building in Times Square, New York.

Research

Our research programme exists to ensure the best outcome for every child by driving early diagnosis and intervention in every aspect of childhood epilepsy.

Our main research programme, a collaborative partnership with Great Ormond Street Hospital and the UCL Great Ormond Street Institute of Child Health, continues to go from strength to strength.

All the projects in this research programme originate from the identification of clinical needs and feedback from patients. We support the investigators in developing these ideas into project plans, and in seeking any necessary funding, as well as in assembling expert teams.

In the past year, the programme supported 46 research programmes working to:

| | |
|---------|--|
| GOAL 01 | Gain a better understanding of the medical causes of epilepsy. |
| GOAL 02 | Gain a better understanding of how epilepsy affects development and behaviour. |
| GOAL 03 | Improve diagnosis and treatment to determine the benefits of early interventions in improving long-term outcomes. |
| GOAL 04 | Gain a better understanding of barriers to learning and determine the benefits of educational interventions. |
| GOAL 05 | Make life better for children and families and make support systems more effective. |
| GOAL 06 | Develop a network of multidisciplinary professionals to strengthen our research and shape the education of future practitioners. |

Our Patient and Public Involvement (PPI) network for childhood epilepsy with nearly 140 members

Children and young people with epilepsy are at the heart of our research programme. Their voices and experience underpin all our research.

Our Epilepsy Carers Uniting with Researchers (E-CURE) network also provides an essential vehicle to help us achieve this goal. The group continues to grow. We now have more than 140 members and look forward to welcoming more in the coming year.

Annual Research Retreat 2022

Led by the Prince of Wales Chair of Childhood Epilepsy, Professor Helen Cross OBE, our Annual Research Retreat in January 2022 was our largest to date, with more than 150 participants coming together to share knowledge and discuss projects. This well-established event brings together leading researchers in the epilepsy field to share ideas and progress and inspire the next generation of projects.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST **Report and Financial Statements for the year ended 31st July 2022**

Specialist Education

2021–22 has been a year of change for St Piers School and College, Young Epilepsy's Specialist Education offer. We've restructured the senior leadership in the School and the College, creating an Executive Principal role across all of St Piers School and College, including residential care, starting in 2022–23. A Head of College and a Head of School will each report to the Executive Principal.

While an interim Executive Principal is in place until Christmas 2022, a permanent appointee will take up their post on 1 January 2023.

The School's status has changed from a Non-Maintained Special School to a Non-Maintained Residential Special School, following the discontinuation of the all-year-round residential service.

All residential provision is now either term-time only or, in many cases, weekly. The three school-age student residential houses now form part of the St Piers Residential Special School provision.

St Piers College

The Learner Voice

The College team has been working to improve how we act on students' views and concerns. In July 2022, students took part in research headed by the National Association of Specialist Colleges (Natspec) Student Voice Parliament.

Questions included: 'What is a good teacher or student support worker?', 'What should staff working with a student do?' and 'What's the best thing about being a student?'

Students met with the health, safety and wellbeing advisor, and were given a voice at the health and safety forum. Members of the Learner Voice group will select a student representative.

Students met with the Chair Designate of the Education Governing Body (EGB) and asked questions about her role.

The students learned that governors are there to ensure they get a good quality education, to listen to what students have to say, and support the staff team in making sure their voice is heard and their needs met.

Later in the summer term, students met with the Governor and Chair of Finance and Resources Committee. The students took pleasure in showing them around the vocational areas and learned about the committee's role.

The students have also been involved in external parliaments and discussions, including responding to information requests, via Natspec, from the Department for Education. In addition, students have taken part in the national SEND review by putting forward their comments on the recent Green Paper.

The College curriculum is designed to incorporate health, wellbeing, and personal and social development. Students also enjoy other wellbeing activities, including Wear it Green Day, mental health videos, advocacy awareness, and mental health and loneliness activities.

The College provides an independent advocate for students, helping them to assess and understand information, and communicate their views, feelings and beliefs. One-to-one sessions have proved very popular and successful. The advocate is proactive, providing students with an induction and participating in the Learner Voice meeting.

Specialist Education (continued)

Accredited learning

Laser Learning Awards (part of the Open College Network) workshops provided staff with further training to understand the registration process, appropriate assessment methods and internal quality assurance.

Staff are now familiar with the expectations and requirements of Laser Learning Awards, and the quality of the portfolios of evidence has improved.

Following a recent visit and moderation by the Laser Learning Award lead assessor, a glowing report mentions the quality of teaching and learning, the range of learning opportunities and the quality of evidence.

Inclusion Quality Mark Award and Centre of Excellence in College

The College team is delighted to maintain our status as an Inclusion Quality Mark Centre of Excellence. The students, parents and staff team provided high-quality evidence for the review.

The assessor commented in his opening statement:

“From the moment students arrive at St Piers College, all staff warmly and positively greet them. It is very clear from the moment you enter the College that it is a purposeful environment, and its needs are focused, with the students at the centre of all decisions.”

The assessor reported that all standards were met, adding that the College participates fully in cluster working groups, where colleagues from different providers come together to share best practice.

Further discussions need to take place, as reviews and working groups have a St Piers School focus.

The recent College reviews have been helpful for evidence gathering and reviewing some of our processes. However, peer review, development meetings and reviews are considered more productive. These will allow the College to work with other specialist colleges to share initiatives, make plans and further develop the College.

Transition and destination

The curriculum’s personalised transition programme aims to inspire students to develop their aspirations and interests, empowering them to fulfil their potential at St Piers and in their next placement or destination.

The curriculum offer prioritises transferable skills, providing opportunities to apply knowledge and skills in a range of practical situations, in line with students’ individual interests.

The summer was a busy term for transitions, with workshops for students to talk about their transition and destination. They discussed what they may find difficult and what they’re looking forward to when they move on from St Piers. They also received personalised transition packs designed to support their needs.

The transition lead worked closely with personal tutors to plan meaningful, personalised programmes. Learner journey documents helped track students’ progress towards their aspirations, and acted as a record of the intent, implementation and impact of learning throughout their College education.

Specialist Education (continued)

The St Piers College team has worked with staff from students' prior placements, including St Piers School, to support students' transitions into the College. They have worked with all stakeholders to share all relevant information to support student transitions into the next stage of their life.

Through video conferencing and face-to-face meetings between tutors and parents, we've supported them in their understanding of their child's transition and destination. We're also designing a document to assist families with the process of transition.

A transition day has been planned for November 2022. Exhibitors offering placements will provide information on transition for students and parents.

The curriculum

The College continues to provide a broad and interesting curriculum with exciting and innovative learning opportunities for students to progress to the best of their ability.

Personal and social development includes:

- Learning about personal safety in the community and home.
- Developing cooking, cleaning, and general home-management skills.
- Environmental awareness: accessing and experiencing new environments and looking after our community, e.g. picking up litter.
- Community inclusion: learning how to use public transport, accessing community facilities, e.g. shops, cafes, activity centres and gyms.
- Personal care: looking after yourself, health and wellbeing, and being aware of how to present at job interviews.

Students have also enjoyed a range of subject areas designed to improve their functional skills (numeracy, literacy, communication and IT), work skills, transferable skills and work experience, and to encourage them to embrace new interests.

Areas covered have included: the farm, horticulture, multi-skills, textiles, drama, art, sport, swimming, the tearoom, cooking, The Duke of Edinburgh Award, wellbeing and yoga.

The internship programme has proved successful, with students benefiting from several local work placements, including The Forest School, The Garden Army, Godstone Farm and The Quarry Café.

One student had a placement as a tour guide with the National Trust at Chartwell Place. During the holiday, they approached another National Trust placement and have been offered another role.

On Friday mornings, subject tutors have created an abundance of exciting enrichment activities for students to explore. These have included: ceramics, garden creations, mindfulness, sculpture and jewellery creations, cake decorating, choir, film studies and Tai Chi.

This term, students will commence horse riding with the local Riding for the Disabled Association group.

Local colleges have offered external placements for courses including catering, multi-skills, floristry and, later in the year, IT.

Specialist Education (continued)

Events

Summer events included: Parents Day and Enterprise Market, Natspec games, Water Sports Week, The Student Ball and Student Award Ceremony, and The Summer Production – linked to the Queen’s Jubilee.

Events planned for the autumn term include: Star Run, Black History Month, a pumpkin competition, Wear it Pink day, It’s a Knockout Competition, and the Countryside and Fly Fishing experience.

St Piers School

Curriculum and culture

In the last academic year, the School has worked hard to develop further and embed a high-performing culture across the staff and student body.

This year, we remodelled the curriculum and assessment process to make sure they better complement each other and provide a coherent learning structure that fully meets our learners’ needs.

We have introduced new curriculum banners:

- My communication, interaction, and language.
- My maths.
- My personal development and wellbeing.
- My physical development.
- My world and community.
- My creativity.

Through these, class teachers and specialist practitioners can deliver a broad and balanced curriculum with embedded therapeutic interventions.

We continue to develop the facilities to support our diverse curriculum offer, using community links and volunteers to expand our outdoor and woodland area.

We’ve also developed a new learning area called The Link, a life skills hub to help nurture independence and prepare for adulthood through functional and applied learning in a real-life environment.

The highlights of the year are always linked to activities in our local and wider community. This year has been no exception.

Class groups were fortunate enough to attend many whole-school events once more, such as the Lingfield Christmas Market and Santa Run, Children in Need activities, water sports week and a visit to the Herstmonceux Observatory.

Specialist Education (continued)

Awards

The School has achieved a number of certificated awards supporting our development, including:

- Revalidation of the Quality in Careers Standard Award through Career Mark.
- Achieving the Quality Mark for English and Mathematics through Tribal.
- The School Games Mark – Gold Award and flagship status through the Inclusion Quality Mark.

Professional development

Continued professional development has also been a key focus this year. With the relaxing of COVID-19 restrictions, it's been possible to invite external training providers to the School once more.

Staff have also been able to visit external networking events, exhibitions and conferences, and form links with other providers in our local community.

Opportunities have included:

- Whole-staff face-to-face training through Twinkl phonics.
- Attendance at the National Association of Independent Schools and Non-Maintained Special Schools conference.
- The Talantino SEND careers conference.
- Regional moderation and SEND curriculum training through EQUALS led by Peter Imlay.
- Attendance at the Techability exhibition, Communication Works.

Fundraising

Approach we adopt to raise funds for our charitable activity

We raise funds through appeals, events, relationship management with supporters, individual donors, volunteer fundraisers, corporate partners and high-value funders, trading activity and through grant applications.

Our fundraising activity is managed internally without the involvement of commercial participators or professional fundraising agencies.

Accountability for our fundraising activity

We are registered with the Fundraising Regulator and follow their Code of Practice. We publish our Fundraising Promise, complaints policy and procedure on our websites.

We comply with the guidance set out by the Fundraising Regulator, including publishing our charity and contact details on its website.

Fundraising (continued)

How we monitor activities of volunteer fundraisers who raise funds to support Young Epilepsy

We provide support to volunteer fundraisers who choose to raise funds for Young Epilepsy through relationship management and a Service Level Agreement. We monitor their activity through designated online giving platforms and social media channels and engage in regular dialogue with fundraisers.

Number of complaints received associated with our fundraising activity or presence

In the year to 31 July 2022 no fundraising complaints in relation to our fundraising activity were received. There were no complaints in the year ending 31st July 2021.

What we do to protect people in vulnerable circumstances

All employees who work for Young Epilepsy sign up to a clear behaviour code of conduct and receive safeguarding training as part of their induction, with refresher training delivered at appropriate intervals. This applies to team members directly engaged in fundraising activity.

Young Epilepsy adopts a rigorous and robust approach to safeguarding, given that we work with a particularly vulnerable group – children and young people with epilepsy. Our fundraising team is required to follow procedures that implement our approved Child and Adult Protection and Safeguarding Policy, which is reviewed annually.

We have a Fundraising with People in Vulnerable Circumstances Policy, and also follow guidance laid out by the Chartered Institute of Fundraising, the Charity Commission and the Fundraising Regulator. The policy is published on our website and is supported by staff training.

Anyone under the age of 16 is recorded as such on our customer relationship management system and is not contacted for marketing purposes.

Our fundraising performance

Fundraised income for the year was £1.8m. This represented a 31% increase on income over the previous year.

We spent £387K to raise these funds, giving a 4:1 return on investment.

Growth was driven by increases in both restricted and unrestricted donations across nearly all income streams. The only exception was a reduction in income from Sports and Challenge events, due to having only one London Marathon in the year and lower than anticipated income from Purple Day activities.

We were pleased to be able to hold in-person fundraising events again after COVID-19 restrictions were lifted. We welcomed the return of our Star Run, sponsored by Wingate Limited. The run saw 166 runners sign up to run our 5K, 10K and 1K courses in October 2021 and raised £5,447.

Throughout the year we were supported by the East Grinstead Churches Together group, who held a series of Charity Feasts to raise funds for Young Epilepsy. In total they donated £1,086.

In December, Young Epilepsy was the charity beneficiary of the Lingfield Chamber of Commerce Christmas Raffle. We also held a street collection at the Lingfield Fair on 3 December. Total funds raised were £1,464.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST

Report and Financial Statements for the year ended 31st July 2022

Fundraising (continued)

We were extremely grateful for the support we received from others fundraising on our behalf. One example was from The Cunnane family, who held a charity ball in memory of their son, Jude, who tragically passed away earlier in the year. The Hey Jude Ball raised £23,738 for Young Epilepsy and other fundraising in Jude's memory has raised over £13,000.

We received over £232K in legacy income from two legators, the larger being from the estate of Kathleen Abbott at £220K.

We saw significant growth across Individual Giving this year, with our contactable support base growing significantly to 8,368. We now have 78 active Regular Donors giving £988 each month. In-Memory donations also increased and over £30,000 has been received.

For Purple Day on the 26 March 2022, we called on supporters to Play Purple, Move Purple and Wear Purple. We raised £13,000, from 441 participants, which was less than the previous year.

Our Grant fundraising income was £507K of which £495K was restricted income to support our activity in our Health and Research and Voice and Support services, as well as supporting projects at St Piers School and College.

We are extremely grateful for the support received from trusts and foundations. Our biggest grant was from the Wolfson Foundation, valued at £248.5K, their second contribution towards our OPM-MEG brain scanner.

We also received funding of £150K from the Garfield Weston Foundation, who contributed to our Digital Solution project.

Our corporate partners are vital to our fundraising effort, and we were delighted to have the support of 15 sponsors and partners through the year. This included sponsorship of The Channel, our Research Retreat, webinars and fundraising events.

We also received gift in kind support from Sainsbury's Data Philanthropy team and Morgan Stanley Limited. The value for gifts in kind, donated services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation has been met, the receipt of economic benefit from the use by the Charity is probable and that economic benefit can be measured reliably. This is in accordance with the Charities SORP (FRS102).

We received education grants and event sponsorship from the pharmaceutical sector, including UCB Pharma, GW Pharma Limited/Jazz Pharmaceuticals plc, Zogenix, Vitaflo, PTC Therapeutics and Neuraxpharm. We worked with Nutricia from the health nutrition sector, who sponsored The Channel content around the Ketogenic Diet.

We have also held two training days in the Neville Childhood Epilepsy Centre for our partners, raising awareness of epilepsy, its causes, treatment and impact.

We also worked with health tech company Epilepsy Alarms/Telecare24, who hosted a podcast for The Channel with Dr Hilary Jones and our Young Reps.

The staff at Epilepsy Alarms also supported Purple Day.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST

Report and Financial Statements for the year ended 31st July 2022

Fundraising (continued)

We are grateful for the support of the St James's Place Charitable Foundation, who have donated £10,000 towards a Home Video Telemetry kit, and for the support of the London Marathon Charitable Trust, who donated £16,500 towards our Woodland Learning area.

Special thanks go to key individuals and families whose support has helped provide vital services through the year. We are very grateful to the Bernard Lewis Family Charitable Trust, whose regular gifts help fund our

Youth Support Work, and to the Neville family, the George E Neville Foundation, and Neville UK PLC, for funds supporting our Research programme.

We are hugely grateful to all our donors, grant funders and voluntary fundraisers, both those supporting us for the first time and those who give regularly, for their generous support.

Acknowledgement of our larger donors and supporters is given at the end of this report.

Finance report

Administrative details

Young Epilepsy is the operating name of The National Centre for Young People with Epilepsy Charitable Trust, which is a charity registered with the Charity Commission (registered number 311877).

The registered address of Young Epilepsy is Young Epilepsy, St Piers Lane, Lingfield, Surrey, RH7 6PW.

During the year, and in the months following the year-end to publication, the Trustees were as follows:

Jane Ramsey
Prof Helen Cross
Nigel Kennedy (resigned 19 September 2021)
Keith Cameron
Vivienne Dews
Dr Julia Coop
Lesley Steeds
John Stebbings (resigned 30 July 2021)
Claire Wood-Hill
Nicholas Bell
Simon Neville
Tamsin Jones
Dr Amit Bali
Katie Stevens

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Report and Financial Statements for the year ended 31st July 2022

Administrative details (continued)

The Board of Trustees is responsible for the governance of Young Epilepsy and ensuring that its activities are within its charitable objectives. It sets the strategic direction, the responsibility for the execution of which is delegated to the executive management of the organisation through the Chief Executive Officer, Mark Devlin.

The executive management team is made up of:

| | |
|----------------------|---|
| Mark Devlin | Chief Executive |
| Nazar Al-Khalili | Director of Finance & IT |
| Sally Brighton | Director of Fundraising & Communications |
| Richard Gargon | Principal, St Piers School and College (resigned 31 August 2022) |
| Jeremy Law | Interim Executive Principal, St Piers School and College (appointed 1 September 2022) |
| Tim Moore | Director of New Business (resigned 30 September 2022) |
| Rosemarie Pardington | Director of Integrated Care |
| Sarah Stookes | Director of HR |

During the year, Young Epilepsy's bankers and professional advisers were:

Bankers

Lloyds Bank plc
Mid Corporates – Education, Charities and Government
3rd Floor
25 Gresham Street
London EC2V 7HN

Solicitors

Anthony Collins Solicitors
134 Edmund Street
Birmingham B3 2ES

External Auditors

BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex RH6 0PA

Internal Auditors

MHA MacIntyre Hudson
6th Floor
2 London Wall Place
London EC2Y 5AU

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST

Report and Financial Statements for the year ended 31st July 2022

Structure, Governance and Management

Young Epilepsy is regulated by a scheme of the Charity Commission dated 31 October 2002, as amended by deeds of amendment dated 22 January 2004 and 21 October 2004.

Young Epilepsy has one Corporate Trustee, The National Centre for Young People with Epilepsy, a company limited by guarantee registered in England (number 00756798). The sole purpose of the Corporate Trustee is to act as the Trustee of the charity. The Board members of the Corporate Trustee are referred to as “Trustees” in this report.

Young Epilepsy had one active wholly owned subsidiary trading company in the group, which is St Piers (Services) Limited (Company registration number 04131530). Its principal activity is the development of property for the use of disabled children.

The Board of Trustees is responsible for the governance of Young Epilepsy and ensuring that its activities are within the charitable objectives. It sets the strategic direction, the responsibility for the execution of which is delegated to the executive management through the Chief Executive Officer. Trustees can serve a maximum of two terms of three years, with a third term only in exceptional circumstances.

New Trustees are recruited through an open process and are appointed by the Board of the Corporate Trustee. Young Epilepsy regularly seeks to refresh the Trust Board with Trustees who have the experience and expertise required to enable the charity to perform to a high level.

New Trustees receive an induction programme including mandatory safeguarding training. They are provided supporting materials including formal governance documents. Other training courses are available for Trustees as required.

The Board of Trustees meets on a regular basis. During the year they were supported by the Education Governing Body, which oversees St Piers School and College, and six sub-committees:

- Finance, Audit and Risk Committee.
- Fundraising and Communications Committee.
- Health Services Committee.
- Remuneration Committee.
- Nominations Committee.
- Residential Services Quality Committee.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST

Report and Financial Statements for the year ended 31st July 2022

Financial Review

Income and expenditure

Total income for the year was £22.8m (2021: £24.5m). Of this, fees from local government and health authorities were at £20.6m (2021: £22.4m). This is mainly due to lower student numbers at the school and college because of the Covid pandemic's impact on workforce availability. Fundraising and legacy income at £1.8m (2021: £1.4m) showed an increase on the previous year. All our income streams were impacted by COVID-19 in the early part of the financial year.

Total expenditure for the year was £23.4m (2021: £24.8m). Staff costs, including agency spend, decreased to £17.5m (2021: £19.3m) in line with the change in student numbers.

Overall, we had a consolidated net deficit after depreciation of £0.6m (2021: £0.2m deficit). This included an actuarial gain of 0.4m (2021: £0.4m gain) on the defined benefit pension scheme.

Reserves

When considering our reserves policy, the Trustees take into account the following:

- Reserves are an inherent part of our strategic risk management process. The need for reserves will vary depending on our financial position and our assessment of the risks faced at any time.
- The importance of balancing the short-term need for spending on our core programmes with the need to maintain stability in the longer term.

The following reserves are held:

Restricted funds

These funds are tied to a specific activity by the funder or by the nature of the appeal and cannot be used to fund other activities by Young Epilepsy. More details of our restricted funds totalling £0.6m at the end of 2022 (2021: £0.5m) can be found in note 13 of the financial statements.

Funds representing functional fixed assets

These funds are equivalent to the net book value of the land and buildings used to support Young Epilepsy's charitable and commercial operations. The Trustees have designated these funds totalling £22.1m at the end of the year) as representing the element of our reserves that are tied to our charitable assets, including land and buildings. Consequently, these reserves are not available to be spent on ongoing activities.

Pension reserve

These funds are held to meet the future liabilities of our Final Salary Pension Scheme. The current pension scheme deficit (totalling £6.6m at the end of the year), calculated in accordance with the requirements of Section 28 of FRS 102, is shown as a liability against unrestricted funds. The deficit is due to historic improvements in longevity and reductions in investment returns.

An annual payment of £0.5m was made to the fund in the year to reduce the deficit. The payment for 2022–23 will rise to £0.6m per annum with stepped increases over the next 10 years. This is in line with the agreement signed between the Charity and the Trustees of the pension fund for the April 2019 tri-annual valuation.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST

Report and Financial Statements for the year ended 31st July 2022

Financial Review (continued)

Free reserves

Free reserves are funds that are neither restricted or designated, nor applied as functional fixed assets. At the end of the year, free reserves stood at £2.5m. This is a decrease of £1.6m on last year and represents around 12 weeks' operating expenditure at current levels after taking into account guaranteed income levels.

The Trustees recognise that the pension scheme deficit will not crystallise in the near future and that all reserves levels will continue to be monitored closely.

The Charity's Reserves Policy states that the level of free reserves should be sufficient to cover operational expenditure commitments in the short term (excluding expenditure on acquisitions and other funded projects) with consideration of operational risks and external factors.

The free reserves should cover a minimum of 12 weeks of expenditure after taking into account income that is guaranteed from contracts. Mitigations will be put in place where this is not met.

The Charity is currently in the process of selling part of its land to finance development work on the remaining estate which will save on future maintenance costs and create the opportunity for additional income streams. Both of these will contribute to the improvement of the Free Reserves position.

Funding

In total, 90% (£20.6m) of our income was made up of fees from local authorities and other supporting bodies. This funding is used to provide education and residential care for the students at St Piers School and College and healthcare from our facility in Lingfield. The remaining funding (£2.2m) comes from donations, legacies, rents and other sources, and was used to provide national services and support functions, and to ensure the Free Reserves are within the target level.

Risks

The Trustees have identified the principal risks and uncertainties to which Young Epilepsy is exposed and developed relevant managing actions. These are:

- *Failure to generate sufficient income or efficiencies to maintain scale, financial sustainability and quality of core offers.* This is managed by regularly reviewing our pricing to ensure we are competitive in the marketplace but are covering our costs; managing our staffing (detailed below), and investing in our fundraising activities to generate further funds for research and services for young people. We are also finalising our estates development.
- Inability to attract and retain diverse, talented staff with the right skills and capability to deliver positive impact for students. This is managed by ensuring we are paying competitive rates to all our staff, managing our agency spend through neutral vendor, having in place government licence for recruiting overseas workers, and providing top quality training for all our employees.
- Harm caused to children and young people. This is managed by a focus on safeguarding, including reducing staff turnover and vacancies in key areas, regular refresher training, continually reviewing safeguarding reporting thresholds, and ensuring these are aligned to relevant guidance and external reporting requirements, regular monitoring and reporting of safeguarding incidents, and analysis of any emerging trends with relevant action plans. We also implement reflective practice and the promotion of a learning environment to promote continuous improvement.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST Report and Financial Statements for the year ended 31st July 2022

Financial Review (continued)

- Failure to maintain or improve Residential, Health and Education regulatory ratings. This is managed by the continuation of a range of audits, unannounced visits and compliance tools across all areas; continuing to recruit high-calibre staff to relevant positions and focusing on learner progress to ensure expectations of performance and standards remain high. In September 2021, we had an Ofsted inspection of our children’s residential houses and were awarded “good” in all aspects.

Going concern

The financial statements are drawn up on the going concern basis, which assumes Young Epilepsy will continue in operational existence for the foreseeable future. Young Epilepsy substantially relies on funding from local authority contracts for its current and future commitments and we seek to manage the risks around this income stream.

The Trustees believe the contracts we have in place with local authorities will be fulfilled and the planned income for the coming years will be received.

During the year, when the impact of COVID-19 pandemic hit the country, our income from local authorities was only minimally impacted, which is why we believe that our financial position will not be negatively affected.

The other areas of income, which formed less than 10% of total income in 2021–22, are health services provided to external clients, and fundraised income. These were affected by the pandemic in the year but have since picked up as Covid-19 restrictions are eased.

The going concern basis used in the preparation of these financial statements is based upon the expectation that Young Epilepsy’s net income or net expenditure are at a level to ensure reserves and cash flow requirements are met.

The Trustees have reviewed our financial position and financial forecasts, taking into account the levels of debt, cash, working capital, net current assets and the systems of financial control and risk management. The Trustees believe that we are well placed to manage operational and financial risks successfully.

Based on their work, the Board considers Young Epilepsy’s current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months from the date of signing the accounts, and has determined that it remains appropriate to continue to adopt the going concern basis in preparing the accounts. The Trustees have not identified any material uncertainties relating to going concern.

Executive pay increases

The Remuneration Committee reviews executive performance and remuneration annually. We aim to pay salaries at the median level for similar organisations within the not-for-profit sector, and to ensure that increases are consistent with those awarded in the overall organisational review of remuneration.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Report and Financial Statements for the year ended 31st July 2022

Financial Review (continued)

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charity and of the incoming resources and application of resources, including the income and expenditure, of the group and charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Keith Cameron

Date: 27/1/23

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST Report and Financial Statements for the year ended 31st July 2022

Independent Auditor's Report to Trustees of The National Centre for Young People with Epilepsy Charitable Trust

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 July 2022 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements of The National Centre for Young People with Epilepsy Charitable Trust ("the Parent Charity") and its subsidiaries ("the Group") for the year ended 31 July 2022 which comprise the consolidated statement of financial activities, the consolidated and charity balance sheets, the consolidated cash flow statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Group and the Parent Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and the Parent Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Opinion on the financial statements (continued)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion;

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept by the Parent Charity; or
- the Parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Opinion on the financial statements (continued)

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Charities Act 2011 and relevant tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation.

We identified the following areas as those most likely to have such an effect: Employment Law, Health & Safety Legislation and Data Protection. Auditing standards limit the required audit procedures to identify noncompliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Audit procedures capable of detecting irregularities including fraud performed by the engagement team included:

- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk are then tested substantively;
- discussions with management, including consideration of any performance incentives and remuneration arrangements, known or suspected instances of non-compliance with laws and regulations and fraud;
- reading minutes of meetings of those charged with governance; internal audit reports, reviewing correspondence with regulatory bodies and from legal advisors to identify indications of non-compliance with laws and regulations or any potential weaknesses in internal control that could result in fraud susceptibility;
- assessing the design and implementation of the control environment to identify areas of material weakness to focus the design of our audit testing;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

Opinion on the financial statements (continued)

- enquiries as to whether there have been any serious incident reports or correspondence with the Charity Regulators and reviewing and assessing the impact of any reports or correspondence;
- challenging assumptions made by management in their significant accounting estimates in particular allocation of costs, useful economic lives and impairment considerations, pension scheme assumptions, going concern assumptions;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments in particular any journals posted by senior management; and
- in addressing the risk of fraud in income recognition we considered management's incentives and opportunities for fraudulent manipulation of the financial statements and designed specific audit tests to respond to this risk, in particular, tests to address the completeness of income risk.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Fiona Condron

BC8C15A11E97446...

BDO LLP, statutory auditor

Office Location, UK

Date 12 January 2023

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Consolidated Statement of Financial Activities for the year ended 31st July 2022

| | Note | 2022 Unrestricted funds | 2022 Restricted funds | 2022 Total funds | 2021 Unrestricted funds | 2021 Restricted funds | 2021 Total funds |
|--|------|-------------------------------|-----------------------------|------------------------|-------------------------------|-----------------------------|------------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | £'000 677 | £'000 1,081 | £'000 1,758 | £'000 497 | £'000 908 | £'000 1,405 |
| Charitable activities | | | | | | | |
| Fees – local authorities and other supporting bodies | 4 | 20,601 | - | 20,601 | 22,432 | - | 22,432 |
| Investment income | | | | | | | |
| Other trading activities | | | | | | | |
| Income from rents and meals | | 287 | - | 287 | 338 | - | 338 |
| Miscellaneous | | 171 | - | 171 | 344 | - | 344 |
| Total | | 21,736 | 1,081 | 22,817 | 23,614 | 908 | 24,522 |
| Expenditure on: | | | | | | | |
| Raising funds | | | | | | | |
| Cost of raising funds | | 393 | - | 393 | 401 | - | 401 |
| Charitable activities | | | | | | | |
| Educational, medical and residential care | | 22,321 | 657 | 22,978 | 23,987 | 406 | 24,393 |
| Total | 6 | 22,714 | 657 | 23,371 | 24,388 | 406 | 24,794 |
| Net gains on investment assets | | | | | | | |
| Net (expenditure)/income | | (978) | 424 | (554) | (774) | 502 | (272) |
| Transfers between funds | 15 | 358 | (358) | - | 447 | (447) | - |
| Other recognised gains and losses: | | | | | | | |
| Actuarial gain / (loss) on defined benefit pension scheme | 12 | 1,954 | - | 1,954 | 433 | - | 433 |
| Net movement in funds | | | | | | | |
| Total funds brought forward | | 1,334 | 66 | 1,400 | 106 | 55 | 161 |
| Total funds carried forward | | 16,693 | 530 | 17,223 | 16,587 | 475 | 17,062 |
| | | 18,027 | 596 | 18,623 | 16,693 | 530 | 17,223 |

The notes on pages 42 to 60 form part of these financial statements and all amounts in the current and prior years relate to continuing activities.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Consolidated Balance Sheet as at 31st July 2022

Charity number: 311877

Balance Sheet

| | Note | 2022 | | 2021 | |
|--|------|--------------|----------------------|--------------|----------------------|
| | | £000s | £000s | £000s | £000s |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 22,051 | | 21,459 |
| | | | <u>22,051</u> | | <u>21,459</u> |
| Current assets | | | | | |
| Debtors | 10 | 2,349 | | 1,907 | |
| Cash at bank and in hand | | <u>2,587</u> | | <u>4,835</u> | |
| | | | 4,936 | | 6,742 |
| Creditors within 1 year | 11 | (1,855) | | (2,090) | |
| Net current assets | | | <u>3,081</u> | | <u>4,652</u> |
| Total assets less current liabilities and net assets excluding pension scheme liability | | | 25,132 | | 26,111 |
| Defined benefit pension scheme liability | 12 | | (6,509) | | (8,888) |
| Net assets including pension scheme liability | | | <u>18,623</u> | | <u>17,223</u> |
| Funds | | | | | |
| Restricted funds: | | | | | |
| Revenue | 13 | <u>596</u> | | <u>530</u> | |
| | | | 596 | | 530 |
| Unrestricted funds: | | | | | |
| Funds representing functional fixed assets | 14 | 22,051 | | 21,459 | |
| Free reserves | 14 | 2,485 | | 4,122 | |
| Pension reserve | 14 | (6,509) | | (8,888) | |
| | | | <u>18,027</u> | | <u>16,693</u> |
| Total funds | | | <u>18,623</u> | | <u>17,223</u> |

The financial statements were approved by the Board and authorised for issue on



Keith Cameron
Trustee

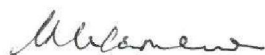
The notes on pages 42 to 60 form part of these financial statements.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Charity Balance Sheet as at 31st July 2022

Charity number: 311877

| | Note | 2022 | | 2021 | |
|--|------|----------------|----------------|----------------|----------------|
| | | £000s | £000s | £000s | £000s |
| Fixed assets | | | | | |
| Tangible assets | 9 | | <u>22,051</u> | | <u>21,459</u> |
| | | | 22,051 | | 21,459 |
| Current assets | | | | | |
| Debtors | 10 | 2,359 | | 1,919 | |
| Cash at bank and in hand | | <u>2,582</u> | | <u>4,829</u> | |
| | | 4,941 | | 6,748 | |
| Creditors within 1 year | 11 | <u>(1,850)</u> | | <u>(2,088)</u> | |
| Net Current assets | | | <u>3,091</u> | | <u>4,660</u> |
| Total assets less current liabilities and net assets excluding pension scheme liability | | | | | |
| Defined benefit pension scheme liability | 12 | | <u>25,142</u> | | <u>26,119</u> |
| | | | <u>(6,509)</u> | | <u>(8,888)</u> |
| Net assets including pension scheme liability | | | <u>18,633</u> | | <u>17,231</u> |
| Funds | | | | | |
| Restricted funds: | | | | | |
| Revenue | 13 | <u>596</u> | | <u>530</u> | |
| | | | 596 | | 530 |
| Unrestricted funds: | | | | | |
| Funds representing functional fixed assets | 14 | 22,063 | | 21,472 | |
| Free reserves | 14 | 2,483 | | 4,117 | |
| Pension reserve | 14 | <u>(6,509)</u> | | <u>(8,888)</u> | |
| | | | <u>18,037</u> | | <u>16,701</u> |
| Total funds | | | <u>18,633</u> | | <u>17,231</u> |

The financial statements were approved by the Board and authorised for issue on



Keith Cameron
Trustee

The notes on pages 42 to 60 form part of these financial statements.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

| | Note | 2022 £'000 | 2021 £'000 |
|--|-----------|---------------------|---------------------|
| Cash flows used in operating activities: | | | |
| Net cash used in operating activities | 16 | (725) | (13) |
| Cash flows used in investment activities: | | | |
| Dividends and interest received | | - | 3 |
| Purchase of tangible fixed assets | | (1,524) | (770) |
| Net cash flows from investment activities | | (1,524) | (767) |
| Cash flows from financing activities: | | | |
| Loan repayment | | <u>1</u> | <u>-</u> |
| Net cash flows from financing activities | | 1 | - |
| | | | |
| Change in cash and cash equivalents in the reporting period | | (2,247) | (779) |
| Cash and cash equivalents brought forward | | 4,835 | 5,614 |
| | | | |
| Cash and cash equivalents carried forward | | <u>2,587</u> | <u>4,835</u> |

No reconciliation of net debt has been prepared as the Charity only holds cash and cash equivalents. The notes on pages 42 to 60 form part of these financial statements.

1 Charity status

The charity's sole trustee is The National Centre for Young People ("the corporate Trustee"), a company which is limited by guarantee, the liability of each member in the event of the company winding up is limited to £1. The registered office of the corporate Trustee is St Piers Lane, Lingfield, Surrey RH7 6PW. The charity is registered with the Charity Commission and constitutes a public benefit entity as defined by FRS102.

2 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and are in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (the 'SORP'), FRS 102: The Financial Reporting Standard applicable in the UK and Ireland ('FRS 102') (2nd Edition), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The preparation of the financial statements in accordance with FRS102 requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts in the financial statements. The areas where assumptions or estimates were significant to the financial statements are disclosed in note 2 below.

The financial statements are drawn up on the going concern basis which assumes Young Epilepsy will continue in operational existence for the foreseeable future.

The financial statements are drawn up on the going concern basis which assumes Young Epilepsy will continue in operational existence for the foreseeable future. Young Epilepsy substantially relies on funding from local authority contracts for its current and future commitments and we seek to manage the risks around this income stream. The Trustees believe the contracts we have in place with local authorities will be fulfilled and the planned income for the coming years will be received. During the year, when the impact of the COVID-19 pandemic was still prevalent, our income from local authorities was only minimally impacted which is why we believe that our financial position will not be negatively affected. The other areas of income which formed less than 10% of total income in 2021-22 are health services provided to external clients, and fundraised income. These were affected by the pandemic in the year but have since picked-up as the Covid-19 restrictions were eased.

The going concern basis used in the preparation of these financial statements is based upon the expectation that Young Epilepsy's net income or net expenditure are at a level to ensure reserves and cash flow requirements are met.

The Trustees have reviewed our financial position and financial forecasts, taking into account the levels of debt, cash, working capital, net current assets and the systems of financial control and risk management. The Trustees believe that we are well-placed to manage operational and financial risks successfully.

Based on their work, the Board considers Young Epilepsy's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months from the date of signing the accounts and has determined that it remains appropriate to continue to adopt the going concern basis in preparing the accounts. The Trustees have not identified any material uncertainties relating to going concern.

2 Accounting policies (continued)

b) Consolidation

The statement of financial activities (SOFA) and the balance sheet consolidate the financial statements of the charity and its subsidiary undertaking (see note 18). The results of the subsidiary are consolidated on a line by line basis. No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the SORP 2005.

c) Income

Income is accounted for on an accruals basis, except cash donations which are accounted for when received. Income received net of taxation recoverable is accounted for gross. Fee income from contracts is accounted for with regard to any in-year admissions and leavers along with any contractual reviews of service levels. Legacy income is recognised when then there is entitlement to the monies, probability of receipt and the amount due is able to be measured reliably. Grants receivable based on performance are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued.

The value for gifts in kind, donated services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation has been met, the receipt of economic benefit from the use by the Charity is probable and that economic benefit can be measured reliably. This is in accordance with the Charities SORP (FRS102)

d) Expenditure

Expenditure is accounted for on an accruals basis. Costs are attributed directly to activities where possible on either actual or estimated time basis. Indirect costs are shown as support costs, where these relate to the infrastructure in which charitable services are provided, including gaining support for the furtherance of the charity's objectives. Governance costs comprise those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Investments

Listed investments are shown at market value. Realised and unrealised gains on listed investments are taken to the fund to which they relate in the Statement of Financial Activities. Investments in subsidiary undertakings are stated at cost.

2 Accounting policies (continued)

f) Depreciation

Capital assets costing below £1,000 have been written off in the year in which the expenditure is incurred. Assets above £1,000 are capitalised in the balance sheet. All building work and capital improvements that are not completed at the year-end are included under 'Assets Under Construction'. These are moved to 'Freehold Land and Buildings' on completion.

Depreciation has been provided on tangible and intangible fixed assets at the following rates which are anticipated to reduce their cost to residual value by the end of their expected useful lives. Land has not been depreciated.

| | |
|---------------------|---------------|
| Plant and Machinery | 20% on cost |
| Computer Software | 20% on cost |
| Computer Equipment | 20% on cost |
| Motor Vehicles | 25% on cost |
| Buildings | 1%-7% on cost |

Within Buildings, individual components are depreciated over the useful economic life as follows:

| | |
|------------------|-----------|
| Construction | 100 years |
| Roof | 55 years |
| Lift | 50 years |
| Bathroom | 30 years |
| Windows & Doors | 30 years |
| Heating | 30 years |
| Kitchen | 20 years |
| Air Conditioning | 15 years |
| Boiler | 15 years |

Donated fixed assets are capitalised at their open market values at time of donation and depreciated in line with the above rates.

g) Pensions

The charity has three principal pension schemes for staff, the St Piers Lingfield Retirement Benefits Scheme, the Teachers' Pension Scheme (TPS) and The Pensions Trust. The first two schemes are defined benefit schemes, which are externally funded and contracted out of the State Second Pension.

St Piers Lingfield Retirement Benefits Scheme

During the year, the charity operated a defined benefit scheme, which had been closed to new members on 7th April 2000, hence any liabilities will be restricted to current members only, and this number will decline over time.

The difference between the fair value of the assets held in the St Piers Lingfield Retirement Benefits Scheme and the scheme's liabilities measured on an actuarial basis using the projected unit method are recognised in the Charity's balance sheet as a pension scheme asset or liability as appropriate. The carrying value of any resulting pension scheme asset is restricted to the extent that the Charity is able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The pension scheme balance is recognised net of any deferred tax balance.

2 Accounting policies (continued)

Teachers' Pension Scheme

Pension costs in respect of the TPS charged to the SOFA are equal to the contributions paid to this arrangement. The contribution rate is calculated in such a way that it is a substantially level percentage of current and future pensionable payroll. Not less than every four years, with a supporting interim valuation in between, the Government Actuary conducts a formal actuarial review of the TPS in order to specify the level of future contributions.

Changes in the defined benefit pension scheme asset or liability arising from factors other than cash contributions by the Charity are charged to the SOFA in accordance with FRS 102 section 28. Under the definitions set out in Financial Reporting Standard 102 section 28, the Teachers Pension Scheme is a multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has taken advantage of the exemption in FRS 102 section 28 and has accounted for its contributions to the scheme as if it were a defined contribution scheme

h) The Pensions Trust

A money purchase pension scheme with The Pensions Trust is available to all members of staff.

i) Fund accounting

Where funds are received for specific purposes set out by the donor or implied by the terms of appeal, these are shown as restricted income in the Statement of Financial Activities. Expenditure for the purposes specified is applied against the income and any amounts unexpended at the balance sheet date are shown within restricted funds. Amounts used to purchase tangible fixed assets are transferred to funds representing functional fixed assets at the time the assets are acquired.

j) Accounting estimates and key management judgements

Accounting estimates and judgements

In preparing the financial statements within the accounting frameworks set out in note 2, the Trustees are required to adopt those accounting policies most appropriate to the charity's circumstances with a view to presenting fairly the charity's financial position. In determining and applying accounting policies Trustees make estimates and judgements and the matters set out below are considered to be the most important in understanding the judgements that have been involved in preparing the financial statements and the uncertainties that could impact the amounts reported.

Estimation of assets useful lives

The charge in respect of periodic depreciation is derived from determining an estimate of an assets expected useful life and the expected residual value at the end of its life. The estimates of the lives by asset category are set out in note 1(f). The useful lives and residual values are determined by management at the time the asset is acquired and reviewed annually for appropriateness.

2 Accounting policies (continued)

Provision for doubtful debts

Provisions have been made against specific invoiced debts where the collectability of these debts is uncertain taking into account their age, activity on the account and any correspondence.

Actuarial assumptions in respect of defined benefit pension scheme

The application of actuarial assumptions relating to the Defined Pension Scheme is incorporated in the financial statements in accordance with FRS102. In applying FRS102, advice has been taken from an independent qualified actuary. In this context, significant judgement is exercised in a number of areas, including future change.

3 Donations and legacies

| | 2022 | 2021 |
|--------------------------------------|--------------|-------|
| | £'000 | £'000 |
| Donations: | | |
| Projects and residential house funds | 217 | 85 |
| Youth Development Funds | 367 | 224 |
| Unrestricted Income | 444 | 380 |
| Research Funds | 303 | 371 |
| EFA | 194 | 228 |
| | 1,525 | 1,288 |
| Legacies: | | |
| Barbara Abbott | 12 | - |
| Kathleen Margaret Abbott | 220 | - |
| Leslie Callender | - | 115 |
| Other | - | 2 |
| | 232 | 117 |
| Total Donations and Legacies | 1,757 | 1,405 |

The legacies are final payments from legacies recognised in previous years.

4 Investment income

| | 2022 | 2021 |
|------------------------------------|--------------|-------|
| | £'000 | £'000 |
| Interest from bank deposit account | - | 3 |
| | - | 3 |

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

5 Employees

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £'000 | £'000 |
| Staff costs consist of: | | |
| Wages & Salaries | 15,116 | 16,865 |
| Social Security | 1,344 | 1,348 |
| Other pension | 1,033 | 1,102 |
| | <u>17,493</u> | <u>19,315</u> |

Included within wages and salaries are agency costs of £1,203,645 (2021 - £1,859,384) incurred during the year.

| | | |
|---|--------------|--------------|
| Employer's pension costs comprise the following: | 2022 | 2021 |
| | £'000 | £'000 |
| Teachers' pension scheme | 228 | 208 |
| Defined contribution scheme | 455 | 507 |
| Defined benefit scheme | (377) | (244) |
| Deficit repayment for defined benefit scheme | 720 | 637 |
| | <u>1,026</u> | <u>1,108</u> |

| | | |
|--|-------------|-------------|
| The average number of employees during the period was: | 2022 | 2021 |
| | | No. |
| Teaching and Education Support Staff | 200 | 210 |
| Residential Care | 220 | 274 |
| Medical and Clinical Staff | 63 | 62 |
| Other staff | 95 | 92 |
| | <u>578</u> | <u>638</u> |
| Full time equivalent | <u>397</u> | <u>483</u> |

Number of staff with total remuneration (including settlements and benefits but excluding pensions) greater than £60,000 in bands of £10,000:

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

5 Employees (continued)

| | 2022 No. | 2021 No. |
|-------------------|-------------|-------------|
| £60,001-£70,000 | 8 | 9 |
| £70,001-£80,000 | 2 | 1 |
| £80,001-£90,000 | 3 | 3 |
| £90,001-£100,000 | 2 | 1 |
| £100,001-£110,000 | 1 | 1 |
| £110,001-£120,000 | - | - |
| £120,001-£130,000 | - | - |
| £130,001-£140,000 | 1 | 1 |
| | 17 | 16 |

Contributions made in the year for the provision of money purchase benefits on behalf of 8 (2021 – 13) higher paid employees was £29,964 (2021 - £41,907). There are 2 (2021 – 2) higher paid staff to whom retirement benefits are accruing under defined benefit schemes. The total remuneration paid to the Executive team amounted to £799,790 (2021 - £788,357).

6 Total Expenditure

| | Education, Medical and Residential Care | Fundraising | 2022 | 2021 |
|--------------------------|--|-------------|---------------|--------|
| | £'000 | £'000 | £'000 | £'000 |
| Staff costs | 13,964 | 328 | 14,292 | 16,230 |
| Other direct expenditure | 907 | 65 | 972 | 940 |
| Support staff costs | 3,201 | - | 3,201 | 3,079 |
| Support costs | 3,935 | - | 3,935 | 3,567 |
| Auditors' remuneration | 40 | - | 40 | 35 |
| Depreciation | 931 | - | 931 | 943 |
| 2022 Total | 22,978 | 393 | 23,371 | 24,794 |
| 2021 Total | 24,393 | 401 | 24,794 | |

Auditor's remuneration relates solely to audit related services and is inclusive of Value Added Tax where not recovered.

6 Total Expenditure (continued)

Included in expenditure are governance costs amounting to £43,446 (2021 - £67,964) which relate to audit fees, legal advice for trustees and costs associated with constitutional and statutory requirements.

Direct costs are allocated to the fundraising team, but all other support costs are allocated to Education, Medical and Educational Care which generate the majority of our income.

7 Trustees' transactions

The Trustees do not receive any remuneration in respect of their services. Six Trustees (2021 - 3) received expenses reimbursed in line with the Trustees Expenses Policy amounting to £1,630 (2021 - £151). Further costs incurred on behalf of Trustees relate to Trustees indemnity insurance costs of £12,040 (2021 - £9,240).

8 Taxation

The organisation is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Para 11 of the Corporate Tax Act or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The subsidiary trading company makes qualifying donations of taxable profit to the charity to the full extent allowable. Unless material any corporation tax liability arising in the subsidiary is included within the expenditure by the Group.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

9 Tangible and intangible assets

| Group Cost | Freehold Land and Buildings £'000 | Plant & Machinery £'000 | Computer Software £'000 | Computer Equipment £'000 | Assets under construction £'000 | Vehicles £'000 | Total £'000 |
|--------------------------|--------------------------------------|----------------------------|----------------------------|-----------------------------|------------------------------------|-------------------|----------------|
| At 1 August 2021 | 38,786 | 562 | 440 | 317 | 237 | 431 | 40,773 |
| Additions | 140 | 213 | 72 | 185 | 914 | - | 2,507 |
| Disposals | - | - | - | - | - | (9) | (992) |
| Transfer to Fixed Assets | 983 | - | - | - | (983) | - | 0 |
| At 31 July 2022 | 39,909 | 776 | 512 | 501 | 167 | 422 | 42,287 |
| Depreciation | | | | | | | |
| At 1 August 2021 | 18,128 | 531 | 253 | 86 | - | 316 | 19,317 |
| Additions | 720 | 35 | 57 | 85 | - | 35 | 932 |
| Disposals | - | - | - | - | - | (9) | (9) |
| At 31 July 2022 | 18,849 | 567 | 310 | 171 | - | 343 | 20,238 |
| NBV Current year | 21,061 | 209 | 202 | 330 | 167 | 80 | 22,051 |
| NBV last year | 20,658 | 31 | 187 | 230 | 237 | 114 | 21,458 |

Freehold land and buildings have been included in the balance sheet at historic cost less the depreciation charged on the buildings. All assets are held for direct charitable use.

10 Debtors

| | Group | | Charity | |
|--|--------------|--------------|----------------|--------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £'000 | £'000 | £'000 | £'000 |
| Trade debtors | 1,001 | 932 | 1,001 | 932 |
| Amounts owed from subsidiary undertaking | - | - | 13 | 13 |
| Other debtors | 585 | 266 | 582 | 265 |
| Loan | - | 1 | - | 1 |
| Accrued income | 763 | 708 | 763 | 708 |
| | <u>2,349</u> | <u>1,907</u> | <u>2,359</u> | <u>1,919</u> |

All amounts shown under operating debtors fall due for payment within one year.

11 Creditors: amounts falling due within one year

| | Group | | Charity | |
|------------------------------|--------------|--------------|----------------|--------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £'000 | £'000 | £'000 | £'000 |
| Operating Creditors | 320 | 509 | 318 | 509 |
| Accruals and deferred income | 1,535 | 1,581 | 1,532 | 1,579 |
| | <u>1,855</u> | <u>2,090</u> | <u>1,850</u> | <u>2,088</u> |

12 Pension Schemes

St Piers Lingfield Retirement Benefits Scheme

The Charity operates the St Piers Lingfield Retirement Benefits Scheme (“the Scheme”), a UK registered trust-based pension scheme that provides defined benefits. Pension benefits are linked to the members’ final pensionable salaries and service at their retirement (or date of leaving if earlier). The Pension Scheme Trustee is responsible for running the Scheme in accordance with the Scheme’s Trust Deed and Rules, which sets out their powers. The Pension Scheme Trustee is required to act in the best interests of the beneficiaries of the Scheme. There are three categories of pension scheme members:

- active members: currently employed by the Employer;
- deferred members: former active members of the Scheme who are not yet in receipt of a pension; and
- pensioner members: in receipt of pension.

The Pension Scheme Trustee is required to carry out an actuarial valuation every 3 years. The last actuarial valuation of the Scheme was performed by the Scheme Actuary for the Pension Scheme Trustee as at 5 April 2019.

12 Pension Schemes (continued)

This valuation revealed a funding shortfall of £6,528,000. The Employer agreed to pay annual contributions of 27.3% of members' pensionable salaries, less Employee contributions of 8.25% of members' pensionable salaries, each year to meet the cost of future service accrual.

In respect of the deficit in the Scheme as at 5 April 2019, the Employer has agreed to pay the following contributions:

| Year beginning 1st August | Contributions £'000 |
|---|--------------------------------|
| 2020 | 500 |
| 2021 | 600 |
| 2022 | 625 |
| 2023 | 630 |
| 2024 | 645 |
| 2025 | 665 |
| 2026 | 685 |
| 2027 | 705 |
| 2028 | 730 |
| 2029 | 750 |

The Employer has also agreed to pay additional contributions equal to 20% of audited Net Income in excess of £0.5m each year. The additional contribution in any year will be limited in value to the remaining payments outstanding on the July 2020 recovery plan, or such subsequent recovery plan as is put in place, less any additional contributions already made under the 2020 agreement.

In addition, the Employer will pay £10,000 per month to cover administration expenses and 3.0% of members' pensionable salaries each year to meet the premiums for death in service lump sums associated with the Scheme.

The Employer therefore expects to pay a minimum of £788,020 to the Scheme during the accounting year beginning 1 August 2022 based on a pensionable salary payroll of £195,103 as at the 31st July 2022.

The results of the most recent formal actuarial valuation as at 5 April 2019 have been updated to 31 July 2022 by a qualified independent actuary. The assumptions used were as follows:

12 Pension Schemes (continued)

| | 2022 | 2021 |
|---|-------|-------|
| <u>Significant actuarial assumptions:</u> | | |
| Discount rate | 3.4% | 1.5% |
| Inflation (RPI) | 3.5% | 3.4% |
| Inflation (CPI) | 2.7% | 2.5% |
| <u>Other actuarial assumptions:</u> | | |
| Rate of increase in salaries | 2.70% | 2.00% |
| Rate of increase in pensions: | | |
| Non-Pensioners – Pre 05 benefits | 3.20% | 3.30% |
| Non-Pensioners – Post 05 benefits | 2.50% | 2.50% |
| Pensioners – Pre 05 benefits | 3.20% | 3.30% |
| Pensioners – Post 05 benefits | 2.50% | 2.50% |
| Revaluation of deferred pensioners in excess of GMP | 2.70% | 2.50% |

The demographic mortality assumptions adopted at 31st July 2022 imply the following life expectancies at age 65:

| | 2022 | 2021 |
|--------------------------------------|-----------------------------------|----------------------------------|
| <u>Mortality assumptions:</u> | | |
| Mortality | S3PMA/S3PF A CMI 2019 1.25% | S3PMA/S3PFA CMI 2019 1.25% |
| <u>Life expectancies:</u> | | |
| Male currently age 45 at 65 | 22.7 years | 22.6 years |
| Female currently age 45 at 65 | 25.2 years | 25.2 years |
| Male currently age 65 | 21.3 years | 21.3 years |
| Female currently age 65 | 23.8 years | 23.7 years |

Under FRS102 the expected return on the schemes assets is now assessed using the discount rate underlying the valuation of the schemes liabilities, which is based on AA rated corporate bond yields.

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

12 Pension Schemes (continued)

At 31 July 2022, the discount rate used to calculate the schemes liabilities and hence the assumed rate of return on the Schemes assets was 3.4% p.a. (2021 – 1.5%).

| | Value at 2022 Assets £'000 | % of total Scheme | Value at 2021 assets £'000 | % of total Scheme |
|--|-------------------------------------|-------------------------|-------------------------------------|-------------------------|
| The fair value of the assets in the scheme were: | | | | |
| Bonds | 1,072 | 9% | 1,399 | 9% |
| Gilts | 3,213 | 26% | 4,726 | 30% |
| Cash | 163 | 1% | 24 | 0% |
| Annuities | 1,040 | 8% | 1,307 | 8% |
| Other | 7,063 | 56% | 8,285 | 53% |
| Total market value of assets | <u>12,551</u> | | 15,741 | |
| Present value of scheme liabilities | <u>(19,060)</u> | | <u>(24,629)</u> | |
| Net pension liability | <u>(6,509)</u> | | <u>(8,888)</u> | |

| | 2022 £'000 | 2021 £'000 |
|---|----------------|---------------|
| The actual return on assets over the period was | <u>(3,127)</u> | 572 |
| Interest income | 236 | 199 |
| Return on assets less interest income | <u>(3,363)</u> | <u>373</u> |
| Total return of assets | <u>(3,127)</u> | <u>572</u> |

| | 2022 £'000 | 2021 £'000 |
|--|------------------------|-----------------|
| <i>Analysis of changes in the value of the scheme liabilities over the year:</i> | | |
| Opening present value of the defined benefit obligation | (24,629) | (25,023) |
| Service cost | (87) | (100) |
| Interest cost | (365) | (321) |
| Member contributions | (18) | (23) |
| Benefits paid | 722 | 778 |
| Actuarial gain | 5,317 | 60 |
| Closing present value of the defined benefit obligation | <u>(19,060)</u> | <u>(24,629)</u> |

| | 2022 £'000 | 2021 £'000 |
|---|----------------------|---------------|
| <i>Analysis of changes in the value of the scheme assets over the year:</i> | | |
| Opening market value of Scheme assets | 15,741 | 15,398 |
| Expected return on Scheme assets (excluding interest income) | (3,363) | 373 |
| Interest income | 236 | 199 |
| Employer contributions | 766 | 680 |
| Member contributions | 18 | 23 |
| Benefits paid | (722) | (778) |
| Administration expenses | (125) | (154) |
| Closing market value of Scheme assets | <u>12,551</u> | <u>15,741</u> |

12 Pension Schemes (continued)

| | 2022 | | 2021 | |
|--|-------|----------------|-------|----------------|
| | £'000 | £'000 | £'000 | £'000 |
| <i>Analysis of the amounts charged to Statement of Financial Activities:</i> | | | | |
| Current service cost | | (87) | | (100) |
| Administration expenses | | (125) | | (154) |
| Total service cost | | (212) | | (254) |
| Net finance charge | | (129) | | (122) |
| Total pension cost charged to Statement of Financial Activities | | (341) | | (376) |
| | | 2022 | | 2021 |
| | | £'000 | | £'000 |
| <i>Analysis of actuarial gain recognised in the Statement of Financial Activities:</i> | | | | |
| Actual return on assets less interest | | (3,363) | | 373 |
| Actuarial gains on defined benefit obligation | | 5,317 | | 60 |
| Total gain recognised in the Statement of Financial Activities | | 1,954 | | 433 |
| | | 2022 | | 2021 |
| | | £'000 | | £'000 |
| <i>Movement in deficit during the year:</i> | | | | |
| Deficit in scheme at the beginning of the year | | (8,888) | | (9,625) |
| Movement in year: | | | | |
| Current service cost | | (87) | | (100) |
| Administration expenses | | (125) | | (154) |
| Net finance charge | | (129) | | (122) |
| Contributions | | 766 | | 680 |
| Return on assets excluding interest income | | (3,363) | | 373 |
| Actuarial gain | | 5,317 | | 60 |
| (Deficit) in scheme at end of year | | (6,509) | | (8,888) |

Teachers' Pension Scheme

Under the definitions set out in Financial Reporting Standard 102 section 28, the Teacher's pension scheme (TPS) is a multi-employer pension scheme. As the TPS is underwritten by central government and the Charity has no future obligation to make contributions to the scheme, this is effectively a defined contribution scheme in so far as it affects the charity. As a result, contributions to this scheme are accounted for as if the scheme was a defined contribution scheme.

The charity has set out below the information available on the Scheme and the implications for the charity in terms of the anticipated contribution rates.

The employers' contribution rates for the charity's academic staff were 27.3% of pensionable salaries throughout the year (2021 – 23.68%).

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

12 Pension Schemes (continued)

The Teachers' Pension Scheme is a statutory, contributory, unfunded, defined benefit scheme. The regulations under which the TPS operates are the Teachers' Pensions Regulations 1997, as amended. Contributions are credited to the Exchequer on a "pay as you go" basis under arrangements governed by the Superannuation Act 1972. A notional asset value is ascribed to the Scheme for the purposes of determining contribution rates.

The Government Actuary's report of March 2019 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) amounted to £218.1 billion. The value of the assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) was £196.1 billion. The assumed real rate of return is 2.4% in excess of prices. The rate of real earnings growth is assumed to be 2.2%. The assumed gross rate of return is 4.45%.

13 Restricted funds – Group and charity

| | As at 31 July 2021 £'000 | Income £'000 | Expenditure £'000 | Transfer £'000 | As at 31 July 2022 £'000 |
|--|-----------------------------------|-----------------|----------------------|-------------------|-----------------------------------|
| Revenue | | | | | |
| Research Funds | 164 | 303 | (122) | (263) | 82 |
| Fidelity UK Foundation - Digital Project | 147 | 185 | (83) | (249) | - |
| National Services Programmes | 85 | 180 | (276) | 250 | 239 |
| True Colours Trust - Epilepsy Infancy | 20 | - | (3) | - | 17 |
| Other funds | 83 | 220 | (56) | - | 247 |
| EFA grants | 31 | 193 | (117) | (96) | 11 |
| Restricted funds wholly represented by net current assets | 530 | 1013 | (658) | (359) | 596 |

| | As at 31 July 2020 £'000 | Income £'000 | Expenditure £'000 | Transfer £000 | As at 31 July 2021 £'000 |
|--|-----------------------------------|-----------------|----------------------|------------------|-----------------------------------|
| Revenue | | | | | |
| Research Funds | 157 | 371 | (60) | (304) | 164 |
| Fidelity UK Foundation - Digital Project | 96 | 123 | - | (72) | 147 |
| Youth Development Funds | 72 | 101 | (98) | 10 | 85 |
| True Colours Trust - Epilepsy Infancy | 21 | - | (1) | - | 20 |
| BBC Children in Need - London Transitions | 5 | - | (5) | - | - |
| Other funds | 123 | 85 | (82) | (43) | 83 |
| EFA grants | 1 | 228 | (160) | (38) | 31 |
| Restricted funds wholly represented by net current assets | 475 | 908 | (406) | (447) | 530 |

13 Restricted funds – Group and charity (continued)

Fund accounting

Where funds are received for specific purposes set out by the donor or implied by the terms of appeal, these are shown as restricted income in the Statement of Financial Activities. Expenditure for the purposes specified is applied against the income and any amounts unexpended at the balance sheet date are shown within restricted funds. Amounts used to purchase tangible fixed assets are transferred to funds representing functional fixed assets at the time the assets are acquired.

14 Unrestricted funds

| | As at 31st July 2021 £'000 | Income £'000 | Expenditure £'000 | Transfers £'000 | As at 31st July 2022 £'000 |
|--|----------------------------------|-----------------|----------------------|--------------------|----------------------------------|
| Group | | | | | |
| Unrestricted funds | | | | | |
| Undesignated funds | | | | | |
| Funds representing functional fixed assets | 21,459 | - | - | 592 | 22,051 |
| Free reserves | 4,121 | 21,311 | (22,712) | (235) | 2,485 |
| Pension reserve | (8,888) | 2,379 | - | - | (6,509) |
| Total unrestricted funds | 16,692 | 23,690 | -22,712 | 357 | 18,027 |

| | As at 31st July 2021 £'000 | Income £'000 | Expenditure £'000 | Transfers £'000 | As at 31st July 2022 £'000 |
|--|----------------------------------|-----------------|----------------------|--------------------|----------------------------------|
| Charity | | | | | |
| Unrestricted funds | | | | | |
| Undesignated funds | | | | | |
| Funds representing functional fixed assets | 21,472 | - | - | 591 | 22,063 |
| Free reserves | 4,117 | 21,311 | (22,710) | (235) | 2,483 |
| Pension reserve | (8,888) | 2,379 | - | - | (6,509) |
| Total unrestricted funds | 16,701 | 23,690 | -22,710 | 356 | 18,037 |

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

14 Unrestricted funds (continued)

| | As at 31st July 2020 £'000 | Income £'000 | Expenditure £'000 | Transfers £'000 | As at 31st July 2021 £'000 |
|---|----------------------------------|-----------------|----------------------|--------------------|----------------------------------|
| Group | | | | | |
| Unrestricted funds | | | | | |
| Undesignated funds | | | | | |
| Funds representing functional fixed assets | 21,632 | - | -173 | - | 21,459 |
| Free reserves | 4,580 | 23,787 | (24,692) | 447 | 4,122 |
| Pension reserve | (9,625) | 737 | - | - | (8,888) |
| Total unrestricted funds | 16,587 | 24,524 | -24,865 | 447 | 16,693 |

| | As at 31st July 2020 £'000 | Income £'000 | Expenditure £'000 | Transfers £'000 | As at 31st July 2021 £'000 |
|---|----------------------------------|-----------------|----------------------|--------------------|----------------------------------|
| Charity | | | | | |
| Unrestricted funds | | | | | |
| Undesignated funds | | | | | |
| Funds representing functional fixed assets | 21,632 | | -160 | | 21,472 |
| Free reserves | 4,587 | 23,309 | (24,227) | 447 | 4,117 |
| Pension reserve | (9,625) | 737 | | | (8,888) |
| Total unrestricted funds | 16,594 | 24,046 | -24,387 | 447 | 16,701 |

15 Analysis of net assets between funds

| | 2022 | | Total Funds £'000 |
|--|--------------------------------|------------------------------|-------------------------|
| | Unrestricted Funds £'000 | Restricted Funds £'000 | |
| Group | | | |
| Tangible Fixed Assets | 22,051 | - | 22,051 |
| Net Current Assets | 2,485 | 596 | 3,081 |
| Total Assets Less Current Liabilities | 24,536 | 596 | 25,132 |
| Defined Benefit Pension Scheme Liability | (6,509) | - | (6,509) |
| Net Assets | 18,027 | 596 | 18,623 |
| Charity | | | |
| Tangible Fixed Assets | 22,051 | - | 22,051 |
| Net Current Assets | 2,495 | 596 | 3,091 |
| Total Assets Less Current Liabilities | 24,546 | 596 | 25,142 |
| Defined Benefit Pension Scheme Liability | (6,509) | - | (6,509) |
| Net Assets | 18,037 | 596 | 18,633 |
| | | | |
| | 2021 | | Total Funds £000 |
| | Unrestricted Funds £000 | Restricted Funds £000 | |
| Group | | | |
| Tangible Fixed Assets | 21,459 | - | 21,459 |
| Net Current Assets | 4,122 | 530 | 4,652 |
| Total Assets Less Current Liabilities | 25,581 | 530 | 26,111 |
| Defined Benefit Pension Scheme Liability | (8,888) | - | (8,888) |
| Net Assets | 16,693 | 530 | 17,223 |
| Charity | | | |
| Tangible Fixed Assets | 21,459 | - | 21,459 |
| Net Current Assets | 4,130 | 530 | 4,660 |
| Total Assets Less Current Liabilities | 25,589 | 530 | 26,119 |
| Defined Benefit Pension Scheme Liability | (8,888) | - | (8,888) |
| Net Assets | 16,701 | 530 | 17,231 |

THE NATIONAL CENTRE FOR YOUNG PEOPLE WITH EPILEPSY CHARITABLE TRUST
Notes to the Financial Statements for the year ended 31st July 2022

16 Reconciliation of net expenditure to net cash flow used in operating activities

| | 2022 | 2021 |
|---|--------------|-------|
| | £'000 | £'000 |
| Net expenditure for the reporting period | (554) | (272) |
| Adjustments for: | | |
| Depreciation | 931 | 943 |
| Adjustment for pension funding | (425) | (304) |
| Dividends and interest from investments | - | (3) |
| Increase in debtors | (442) | (470) |
| (Decrease)/Increase in creditors | (235) | 94 |
| Net cash used in operating activities | (725) | (12) |

17 Operating Leases

The total of future minimum rentals receivable under non-cancellable rental agreements are as follows:

| | 2022 | 2021 |
|------------------------------|--------------|-------|
| | £'000 | £'000 |
| Total minimum lease payments | | |
| Within one year | 49 | 13 |
| Within two to five years | 111 | 2 |
| | 160 | 15 |

18 Subsidiary company

The charity owns the whole of the issued ordinary share capital of St Piers (Services) Limited, a company registered in England. The subsidiary is used for non-primary purpose trading activities, namely to develop facilities for disabled children. All activities have been consolidated on a line by line basis in the SOFA. The results below are for the period to 31 July 2022.

| Subsidiary company | 2022 | 2021 |
|---|----------------|---------|
| | £'000 | £'000 |
| Turnover | - | - |
| Cost of sales/administrative expenses | (3) | (2) |
| Net loss | (3) | (2) |
| | 2022 | 2021 |
| | £'000 | £'000 |
| The aggregate of the assets, liabilities and funds was: | | |
| Assets | 6 | 6 |
| Liabilities | (1,121) | (1,121) |
| | (1,115) | (1,115) |

The National Centre for Young Epilepsy is a trust corporation and acts as a trustee for the National Centre for Young People with Epilepsy Charitable Trust.

19 Related Party Transactions

There were no transactions between the Charity and its Subsidiary during the financial year.

20 Results of Parent Company

Included in the consolidated statement of financial activities are the following amounts in respect of the charity:

| | 2022 | 2021 |
|--|--------------|------------|
| | £'000 | £'000 |
| Total income | 22,819 | 24,522 |
| Total expenditure | (23,369) | (24,793) |
| Actuarial gain on defined benefit pension scheme | 1,956 | 433 |
| Net movement in funds | 1,406 | 162 |

21 Post balance Sheet Events

As shown in Note 12, the Charity operates the St Piers Lingfield Retirement Benefits Scheme ("the Scheme"), a UK registered trust-based pension scheme that provides defined benefits. On 30 November 2022, this scheme was closed to new accrual so the remaining active members (eight employees in total) will no longer accrue benefits.