

Dr Newcombe's School Trust (311806)

Trustees Report for the period 1st January 2021 – 31 December 2021

Objective of the Trust

The object of the charity remains as set out in paragraph 4 of the Trust Deed. It is 'to promote for the public benefit, the education of persons under the age of 25 who are in need of financial assistance and are resident in the parish'. The relevant parish is Offord D'arcy with Offord Cluny.

Trustees

The trustees are Rev Jeremy Salt, Mr Stephen Eayrs, Mr John Storey and Rev David Sheppard (with effect from 27th July 2021)

Meetings

Due to the pandemic and the low level of activity, the Trust's business was largely carried out by email and telephone calls rather than by formal meetings.

Activity by the Trust

The major activity engaging the Trustees during 2021 was the disposal of the cottage and adjoining small hall referred to in Part 2 of the Schedule to the Trust Deed.

The Trust Deed empowers the trustees to do this; paragraph 5.2 says the trustees have the 'power to sell, lease or otherwise dispose of the all or any part of the charity's property described in part 2 of the schedule'.

In accordance with the guidance provided by the Charity Commission in their document 'Sales, leases and transfers or mortgages: what trustees need to know about the disposing of charity land', the trustees obtained a report from Westley & Huff Chartered Surveyors in November 2017. The report concluded that the building, which had gradually deteriorated in condition over many years was 'a in need of considerable updating and improving....' and 'it maybe that the best alternative would be to redevelop the site subject to planning permission'. Steps were taken, through the instruction of an architect, to obtain planning permission but the costs of pursuing this proved more than the Trust could afford.

Accordingly Thomas Morris Estate Agents of St Neots were instructed to sell the property toward the end of 2019. This proved protracted, firstly as the deeds could not be traced and title had to be restored via the Official Custodian and secondly a sale of the property fell through at the end of 2020 just prior to exchange. The property was re-marketed and the property was sold to an arms length purchaser for £231,000 (£31,000 more than the previous aborted transaction) following best and

final sealed bids in February 2021 and with the agreement of the trustees. The sale completed in June 2021. The sale proceeds net of fees and costs totalled £227,415.60

In December 2021 a request was received from Offord school for the Trust to fund the supply of ipads for the use of the pupils in the school as the school were unable to afford these. This transaction was still outstanding at the end of 2021, so will form part of the 2021-2022 report.

The Trust did not engage in any other activities during 2021.

Financial matters

A copy of the Trust's accounts which have been professionally reviewed is attached to this report.

The major financial item during 2021 was the receipt of the sale proceeds for the property at 181 High St referred to above. The only other financial transaction during the year was payment of outstanding gas and electricity charges to Shell Energy totalling £1,800.

In her report, the auditor rightly drew attention to the need to formalise our record keeping and this is now being done.

The Future

The sale of the property at 181 High St Offord Cluny has provided the Trust with funding to enable it to support the education of young people in the parish where finance is an issue, and it will continue to do so in the years ahead.

Signed,



Name: Jeremy Salt

Trustee

27.10.22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Dr Newcomes School	No (if any)
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Receipts and payments accounts

For the period from	Period start date 1-Jan-21	To	Period end date 31-Dec-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-
A2 Asset and investment sales, (see table).				
Sale of School situate at 181 High St Offord Cluny	227,415	-	-	227,415
	-	-	-	-
Sub total	227,415	-	-	227,415
Total receipts	227,415	-	-	227,415
A3 Payments				
Shell Energy	1,800	-	-	1,800
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	1,800	-	-	1,800
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	1,800	-	-	1,800
Net of receipts/(payments)	225,615	-	-	225,615
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	225,615	-	-	225,615

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Santander account number 80013489	225,637	-
		-	-
		-	-
	Total cash funds	225,637	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	COIF Charity Funds	3417	-
			-
			-
			-
			-

Categories	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	None		-
			-
			-
			-
			-
			-
			-
			-
			-

Categories	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities	None		-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

CC16a



Last year

to the nearest £

-
-
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-
-
-
-
-

21
-
21

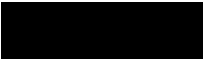
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Endowment funds

to nearest £

-
-
-
-

OK

Endowment funds

to nearest £

-
-
-
-
-
-

Current value (optional)

-
-
-
-
-

Current value (optional)

-
-
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-
-
-
-
-
-

When due (optional)

Date of approval



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Dr Newcome's School Trust

On accounts for the year
ended

31 December 2021

Charity no
(if any)

311806

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Dawn Ross

Date:

26/10/22

Name:

DAWN ROSS

Relevant professional
qualification(s) or body

Chartered Institute of Taxation

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts are correct but the record keeping needs to be formalised.

IER

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Oct 2018