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## Trustees' Annual Report for the period

		Period start date			Period end date		
		01	04	2024	31	03	2025
<b>From</b>					<b>To</b>		

### Section A

### Reference and administration details

Charity name

Chipping Sodbury Endowed School Foundation

Other names charity is known by

Registered charity number (if any)

311700

Charity's principal address

32 The Street

Didmarton

Gloucestershire

Postcode

GL9 1DS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alistair Gregson			Sodbury Town Council
2	Adrian Rush			South Glos. Council
3	Stephen Young			Co-opted
4	Huw Lloyd		April to November 2024	Co-opted
5	Kate Pearce			Co-opted
7	Becky Romaine			South Glos. Council
8	Ian Hodgson			Co-opted
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Endowed Foundation
Trustee selection methods <small>(eg. appointed by, elected by)</small>	4 appointed by resolution of governors. 2 appointed by South Glos. Council 1 appointed by Sodbury Town Council

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

<p>To provide special benefits for Chipping Sodbury School and provide students with educational grants. The benefits to School are not the kind provided by the LEA. Students who benefit must be aged 25yrs or under and have attended Chipping Sodbury School for not less than two years or whose parents live in the ancient parish of Chipping Sodbury</p>
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Awarding financial grants to Chipping Sodbury School and to students in line with the governing document of the Foundation – clauses 19 and 20

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

Grants are awarded if applicants meet the following criteria:-

Under the governing scheme of this Foundation you can either apply for funding if you are in FULL TIME further education over the age of 18 yrs (maximum age to claim is 25yrs) or apply for apprenticeship funding.

If you are applying for apprenticeship funding you can only apply if the course is an official apprenticeship which would have to meet the following criteria;

- a) Applicants must be working for a recognized company
- b) The course is not LEA funded
- c) Applicants must submit a letter stating the course is officially an apprenticeship and detailing start up costs

Apprenticeship funding is towards start up costs is a one off payment and will not be awarded each year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Governors have continued to maximize the benefits the Foundation can offer to both students and Chipping Sodbury School.

The level of grant aid to individual students is £300 for this financial year.

During the year the Foundation has continued to work alongside Chipping Sodbury School to offer financial support in line with its governing documentation.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Reserves Policy – income not applied in any one year may be retained for application the following year. Any cash sums not required as working balances shall be treated as capital and invested.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

With regard to ethical investing:-

The Trustees agreed not to adopt a formal ethical policy but they agreed to review all investments (individual stocks and collective funds) on an annual basis to ensure that they met with the Trustees' principles and ethical criteria. If any investment is considered not to be appropriate, an instruction will be made by the Trustees to Smith & Williamson to sell the relevant investment(s) and re-invest the proceeds appropriately.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)** *Stephen Young*

**Full name(s)** Stephen Young

**Position (eg Secretary, Chair, etc)** Chair

10<sup>th</sup> July 2025



CHIPPING SODBURY ENDOWED SCHOOL FOUNDATION			No (if any) 311700	<b>CC16a</b>
<b>Receipts and payments accounts</b>				
For the period from	Period start date 01.04.2024	To	Period end date 31.03.2025	

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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
INVESTMENT INCOME	-	-	85,565	85,565	73,864
DONATIONS	-	-	17,500	17,500	17,500
BANK INTEREST	-	-	742	742	296
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	103,807	103,807	91,660
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	103,807	103,807	91,660
<b>A3 Payments</b>					
CLAUSE 19	-	-	30,000	30,000	30,000
CLAUSE 20 SCHOOL	-	-	30,388	30,388	18,150
CLAUSE 20 STUDENTS	-	-	10,800	10,800	93,311
ADMINISTRATION COSTS	-	-	250	250	250
CLERK FEES	-	-	5,700	5,700	5,196
BANK CHARGES	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	77,138	77,138	146,907
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	77,138	77,138	146,907
<b>Net of receipts/(payments)</b>	-	-	26,669	26,669	- 55,247
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	84,070	84,070	139,317
<b>Cash funds this year end</b>	-	-	110,739	110,739	84,070

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CASH AT BANK	-	110,739	84,070
		-	-	
		-	-	-
	<b>Total cash funds</b>	<b>-</b>	<b>110,739</b>	<b>84,070</b>
	(agree balances with receipts and payments account(s))	OK	Agreement Error	Agreement Error

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Evelyn Partners- fund managers	ENDOWED	-	2,073,917
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>S Young</i>	S YOUNG	10/07/2025

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**Signature(s)** *Stephen Young*

**Full name(s)** Stephen Young

**Position (eg Secretary, Chair, etc)** Chair

10<sup>th</sup> July 2025