



# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	01	04	2020	<b>To</b>	31	03	2021

## Section A Reference and administration details

**Charity name** Chipping Sodbury Endowed School Foundation

**Other names charity is known by**

**Registered charity number (if any)** 311700

**Charity's principal address** 32 The Street

Didmarton

Gloucestershire

**Postcode**

GL9 1DS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Linda Rush			Sodbury Town Council
2	Adrian Rush			South Glos. Council
3	Stephen Young			Co-opted
4	Huw Lloyd			Co-opted
5	K Pearce		23.03.21 onwards	Co-opted
6	Katie Mansfield		01.04.2020 - 01.07.2020	Bristol University
7	Pat Trull			South Glos. Council
8	Ian Hodgson		23.03.21 onwards	Co-opted
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Endowed Foundation
Trustee selection methods <small>(eg. appointed by, elected by)</small>	4 appointed by resolution of governors 2 appointed by South Glos. Council 1 appointed by Sodbury Town Council

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

<p>To provide special benefits for Chipping Sodbury School and provide students with educational grants</p> <p>The benefits to School are not the kind provided by the LEA</p> <p>Students who benefit must be aged 25yrs or under and have attended Chipping Sodbury School for not less than two years or whose parents live in the ancient parish of Chipping Sodbury</p>
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Awarding financial grants to Chipping Sodbury School and to students in line with the governing document of the Foundation – clauses 19 and 20

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

Grants are awarded if applicants meet the following criteria:-

Under the governing scheme of this Foundation you can either apply for funding if you are in FULL TIME further education over the age of 18 yrs (maximum age to claim is 25yrs) or apply for apprenticeship funding.

If you are applying for apprenticeship funding you can only apply if the course is an official apprenticeship which would have to meet the following criteria;

- a) Applicants must be working for a recognized company
- b) The course is not LEA funded
- c) Applicants must submit a letter stating the course is officially an apprenticeship and detailing start up costs

Apprenticeship funding is towards start up costs is a one off payment and will not be awarded each year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Governors have continued to maximize the benefits the Foundation can offer to both students and Chipping Sodbury School.

The level of grant aid to individual students is £300 for this financial year.

During the year the Foundation has continued to work alongside Chipping Sodbury School to offer financial support in line with its governing documentation.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Reserves Policy – income not applied in any one year may be retained for application the following year. Any cash sums not required as working balances shall be treated as capital and invested.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

With regard to ethical investing:-

The Trustees agreed not to adopt a formal ethical policy but they agreed to review all investments (individual stocks and collective funds) on an annual basis to ensure that they met with the Trustees' principles and ethical criteria. If any investment is considered not to be appropriate, an instruction will be made by the Trustees to Smith & Williamson to sell the relevant investment(s) and re-invest the proceeds appropriately.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)** *Stephen Young*

**Full name(s)** Stephen Young

**Position (eg Secretary, Chair, etc)** Chair

20<sup>th</sup> September 2021



CHIPPING SODBURY ENDOWED SCHOOL FOUNDATION			No (if any) 311700	<b>CC16a</b>
<b>Receipts and payments accounts</b>				
For the period from	Period start date 01.04.2020	To	Period end date 31.03.2021	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
INVESTMENT INCOME	-	-	49,747	49,747	83,722
DONATIONS	-	-	17,500	17,500	20,000
BANK REFUND OF FEES/INTEREST	-	-	-	-	5
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	67,247	67,247	103,727
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	67,247	67,247	103,727
<b>A3 Payments</b>					
CLAUSE 19	-	-	30,000	30,000	30,000
CLAUSE 20 SCHOOL	-	-	-	-	45,000
CLAUSE 20 STUDENTS	-	-	19,500	19,500	22,200
ADMINISTRATION COSTS	-	-	298	298	250
CLERK FEES	-	-	4,650	4,650	4,650
BANK CHARGES	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	54,448	54,448	102,100
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	54,448	54,448	102,100
<b>Net of receipts/(payments)</b>	-	-	12,799	12,799	1,627
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	86,923	86,923	85,296
<b>Cash funds this year end</b>	-	-	99,722	99,722	86,923

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CASH AT BANK	-	-	99,722
		-	-	
		-	-	-
	<b>Total cash funds</b>	-	-	99,722
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	S&W INVESTMENT FUND	ENDOWED	-	2,164,240
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Stephen Young</i>	STEPHEN YOUNG	20/09/2021



# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
CHIPPING SODBURY ENDOWED SCHOOL FOUNDATION

On accounts for the year  
ended

31<sup>ST</sup> MARCH 2021

Charity no  
(if any)

311700

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: *C Jacob*

Date: 28<sup>th</sup> May 2021

Name: CHRISTINA JACOB

Relevant professional  
qualification(s) or body  
(if any):

ICAEW (FCA)

Address:

1 ST ARILDS ROAD, DIDMARTON GL9 1DP


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**