Signed

Richard Porters School Foundation

Charity Number 311602

Financial statements

For the year ended 31 December 2025

Richard Porters School Foundation
Financial statements for the year ended 31 December 2025
General information

Trustees
Mrs Joanne Lewis – Chairman
Mr Robert Slatter – Vice Chairman
Mr Nicholas Partridge - Treasurer
Mrs Susan Baldwyn– Secretary
Rev Craig Bishop
Mr William Hall
Mr Robin Coldicott
Mr James Birch

Secretary to the Trustees
Mrs Susan Baldwyn

Address of Charity
Lower Clopton Farm,
Upper Quinton,
Stratford Upon Avon,
Warwickshire
CV37 8LQ

Charity Number
311602

Bankers
Lloyds Bank
22 Bridge Street
Stratford-upon Avon
Warwickshire
CV37 6AG

CCLA Investment Management Ltd
Senator House
85 Victoria Street
London
EC4V 4ET

Independent Examiner
Peter Reast
Chartered Accountant
78 Cedar Road
Mickleton
Chipping Campden
Gloucestershire
GL55 6SZ

Richard Porters School Foundation
Trustees' report for the year ended 31 December 2025

The Trustees present their report and the accounts of the charity for the year ended 31 December 2025.

Trust deed

The Richard Porters School Foundation was established by the Board of Education Act 1899, as varied by Schemes dated 30th August 1906, 26th August 1921 and 30th May 1963 and was registered with the Charity Commission on 1st October 1964 (Registered number 311602)

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:-

1) select suitable accounting policies and then apply them consistently

2) make judgements and estimates that are reasonable and prudent

and 3) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are invited to nominate replacements when vacancies occur and these are discussed and approved at appropriately convened meetings of all trustees. New Trustees are briefed on their obligations under charity law and appraised of the organisation and structure of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Trustees have a risk management strategy comprising a regular review of the risks the charity may face and procedures to mitigate those risks.

Objectives

The Trustees have taken account of the guidance published by the Charity Commission and the Richard Porters School Foundation's public benefit is to provide financial assistance in promoting education, including social and physical assistance to enter a profession, trade or calling, tools, uniforms and outfits or any other form of award considered necessary to any young persons under twenty-five years of age resident in the Ancient Parish of Mickleton.

Review of 2025 and outlook to the future

The Richard Porters School Foundation has had a disappointing year on the financial side in that the value of its investments reduced by £109,867, following surpluses of £81,699 and £213,031 in previous years. The fall in the market value of investments during the year is understood to be purely temporary.

In June 2025 the Trustees gave Scholars in Year 6 £275 each towards uniforms for their new schools and provided funds of £7,500 for the Primary School.

For the academic year commencing September 2025 the Trustees have given educational grants totalling £48,600. Beneficiaries included Scholars in Years 12 and 13, College Students and Apprentices (£600 each) and Students at Universities (£1,200 each).

Reserves

The reserves of the Charity are held to provide assistance in accordance with the Charity's objectives. The Trustees continue to use the COIF charities investment expertise to provide income and investment growth for the Charity.

Mrs Joanne Lewis
Chairman
1 June 2026

Mr Nicholas Partridge
Treasurer

Independent Examiner's report to the Trustees of Richard Porters School Foundation For the year ended 31 December 2025

I report to the trustees on the accounts of the Charity which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. B Reast

Peter Reast
Chartered Accountant
78 Cedar Road
Mickleton,
Chipping Campden
Gloucestershire
GL55 6SZ
1 June 2026

Richard Porters School Foundation
Statement of financial activities for the year ended 31 December 2025

	2025	2024
Incoming resources		
Poor's Land Trust rent	157	158
Slatter rent	810	818
Wayleave	30	13
COIF interest	56,877	55,185
Total incoming resources	57,874	56,174
Resources expended		
Grants		
Mickleton Primary School	7,500	6,500
Student Grants - Mickleton Primary School	3,025	3,250
Student Grants – Further education	49,350	39,750
Other grants	1,500	-
Operating expenses		
Trustee expenses	375	375
Independent examiner	1,000	1,000
Insurance	262	255
Bank charges	29	-
Total outgoing resources	63,041	51,130
Net (outgoing) incoming resources	(5,167)	5,044
Unrealised (losses) gains on investments	(109,867)	81,699
(Deficit) surplus	(115,034)	86,743
Balance at 1 January 2025	2,276,504	2,189,761
Balance at 31 December 2025	£2,161,470	£2,276,504

Richard Porters School Foundation
Balance sheet at 31 December 2025

	Notes	2025		2024
Fixed assets				
Investments	3	2,018,447		2,128,314
Tangible assets	4	125,000		125,000
		2,143,447		2,253,314
Current assets				
Cash at bank		68,873	64,168	
Debtors		-	497	
		68,873	64,665	
Current liabilities				
Other creditors		50,850	41,475	
Net current assets		18,023		23,190
Total assets		£2,161,470		£2,276,504
Capital funds				
Accumulated funds		£2,161,470		£2,276,504

The financial statements were approved by the Trustees on 1 June 2026

Mrs Joanne Lewis – Chairman

Mr Nicholas Partridge – Treasurer

Richard Porters School Foundation
Notes to the accounts at 31 December 2025

1. Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011. There have been no changes in the accounting policies.

Investments
Investments are started at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluation.

Fixed assets
Fixed assets include two areas of land which were revalued by the Trustees as at 31 December 2016.
No depreciation has been charged on freehold land.

Incoming resources
All incoming resources are recognised once the Charity has entitlement to them, it is certain that they will be received and the monetary value can be measured with sufficient reliability.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the appropriate headings. Grants are awarded to students and individuals under the age of twenty-five to further their education, as well as supporting the local primary school with additional benefits not normally provided by the education authorities.

2. Analysis of resources used

The following have been charged in the Statement of Financial Activities

	2025	2024
	£	£
Independent examiner's remuneration	1,000	1,000
Trustees' expenses	375	375

The trustees receive no remuneration, apart from reimbursement of expenses incurred on behalf of the Foundation, which are shown above.

Richard Porters School Foundation
Notes to the accounts at 31 December 2025

3. Investment

Quoted investments

	At market value	At cost
At 31 January 2025	2,128,314	894,807
Decrease in market value in the year	109,867	-
At 31 December 2025	£2,018,447	£894,807

The following investments individually form more than 5% of the total value of the portfolio at 31 December 2025 and are included above.

	At market value	At cost
COIF Charities Investment Fund Income Units	965,027	434,211
COIF Charities Global Equity Income Units	1,053,420	460,596
	£2,018,447	£894,807

4. Fixed assets

At valuation		
As at 1 January 2016	37,500	37,500
Surplus on revaluation as at 31 December 2016	87,500	87,500
	£125,000	£125,000

Richard Porters Charities own two parcels of land in Mickleton which are let to The Poor's Land Trust and Mr Philip Slater. The Trustees have revalued this land at £400,000 of which the Richard Porters School Foundation holds 25%, valued at £100,000. The Trustees have, for the purpose of these accounts, valued the remaining school site land at £25,000. No depreciation is charged on these areas of freehold land. Rental from these two parcels of land and the powerline wayleave is divided, after attributable costs, in the proportion of 75% towards Richard Porters Charity and 25% towards Richard Porters School Foundation.